Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending July 6, 2009

The Ontario average retail price of regular unleaded gasoline declined for the third straight week, by 1.4 cents to 95.6 cents a litre, a two-month low, as price wars in some markets offset higher wholesale prices.

Prices fell by 2.4 cents in London (to a two-month low), 2.2 cents in Toronto (to a two-month low), 1.8 cents in Ottawa (to a six-week low), and 1.0 cents in Timmins (to a four-week low). Prices rose by 4.0 cents in Sault Ste. Marie, 2.7 cents in Sudbury, 2.5 cents in North Bay, 2.4 cents in Windsor (from a six-week low), and 1.1 cents in Thunder Bay (to an eight-month high). The average price gap between northern and southern Ontario widened from 5.7 cents to 9.6 cents, a six-month high. The Ontario average retail diesel price increased by 0.1 cents to 89.8 cents.

The Canadian average retail gasoline price declined for the third straight week, by 3.1 cents to 98.7 cents, a two-month low. Prices fell by 6.5 cents in Toronto (to a two-month low), 2.5 cents in Montreal (to a two-month low), 1.7 cents in St. John’s, 1.4 cents in Vancouver (to a five-week low), and less than a cent in Saint John, Edmonton (to a two-month low), and Winnipeg (from an eight-month high). Prices rose by 0.1 cents in Calgary. The Canadian average retail diesel price increased by 0.5 cents to 92.6 cents, a seven-month high.

Ontario gasoline marketing margins in the second quarter of 2009 declined slightly in three cities, fell sharply in a fourth, and rose in two others, according to a Ministry of Energy and Infrastructure analysis.

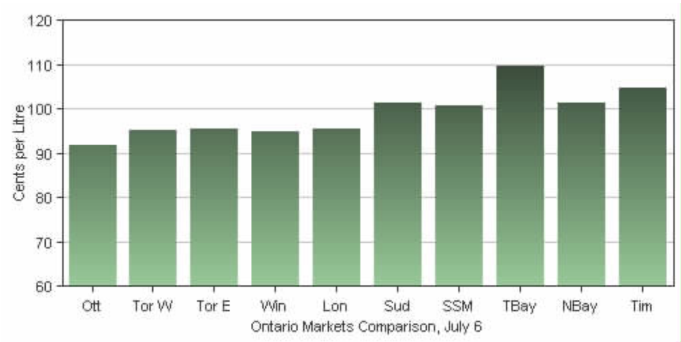
Margins averaged 4.5 cents a litre in Ottawa (down from 5.0 cents in the first quarter), 7.3 cents in Toronto (down from 7.8 cents), and 7.0 cents in London (down from 7.3 cents). Margins in Sault Ste. Marie dropped from 6.2 cents in the first quarter to 4.2 cents in the second. In Thunder Bay, margins rose from 6.0 cents to 7.2 cents and in Hamilton they rose slightly to 7.2 cents. Compared with the second quarter of 2008, margins fell sharply in Ottawa and Sault Ste. Marie and rose marginally in Toronto, Hamilton, London, and

Thunder Bay. Margins (pump price minus wholesale or “rack” price) are the amount left to the dealer to cover operating costs and provide a return on investment.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

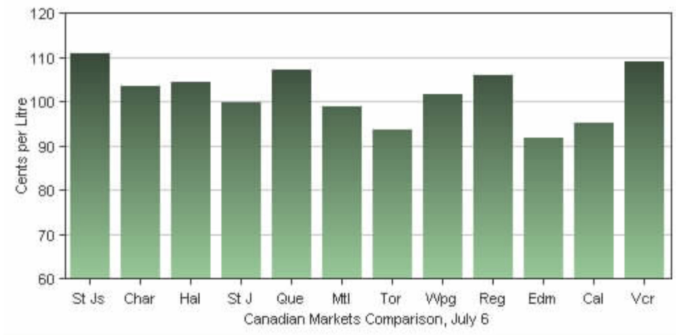
Market	June 29	July 6	+/-
Ottawa	93.5	91.7	-1.8
Toronto West	97.2	95.2	-2.0
Toronto East	97.8	95.4	-2.4
Windsor	92.5	94.9	2.4
London	97.8	95.4	-2.4
Sudbury	98.7	101.4	2.7
S. Ste. Marie	96.9	100.9	4.0
Thunder Bay	108.6	109.7	1.1
North Bay	98.9	101.4	2.5
Timmins	105.9	104.9	-1.0
Ontario Average	**97.0**	**95.6**	**-1.4**



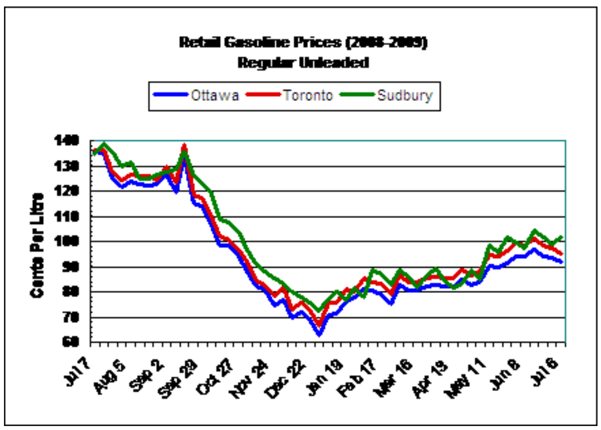
Canada Prices

Market	June 30	July 7	+/-
St John's NF	112.6	110.9	-1.7
Charlottetown	103.5	103.5	0.0
Halifax	104.6	104.6	0.0
Saint John NB	100.7	99.9	-0.8
Quebec City	107.3	107.3	0.0
Montreal	101.5	99.0	-2.5
Toronto	100.3	93.8	-6.5
Winnipeg	102.2	101.6	-0.6
Regina	105.9	105.9	0.0

Edmonton	92.4	91.7	-0.7
Calgary	95.1	95.2	0.1
Vancouver	110.5	109.1	-1.4
Canada Average	**101.8**	**98.7**	**-3.1**



Source: Ontario Ministry of Energy and Infrastructure; MJ Ervin & Associates



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