Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending July 20, 2009

After declining four straight weeks, the Ontario average retail price of regular unleaded gasoline increased by 0.1 cents from a two-month low to 91.4 cents a litre, as a higher Canadian dollar helped moderate the impact of higher world crude oil and North American wholesale prices.

Prices rose by less than a cent in Toronto, London, Windsor, and Ottawa (all from a two-month low). Prices fell by 8.6 cents in Sault Ste. Marie (to a three-month low), 4.4 cents in North Bay (to a three-month low), 4.2 cents in Sudbury (to a three-month low), 3.4 cents in Thunder Bay (to a two-month low), and 1.9 cents in Timmins (to a three-month low). The Ontario average retail diesel price declined for the second straight week, by 2.5 cents to 84.8 cents, a six-week low.

The Canadian average retail gasoline price, after declining four straight weeks, increased by 1.1 cents from a two-month low to 96.9 cents. Prices rose by 4.3 cents in Montreal (to a four-week high) and 2.6 cents in Toronto (from a three-month low). Prices fell by 5.5 cents in St. John's, 4.9 cents in Charlottetown, 4.8 cents in Saint John, 3.0 cents in Quebec City, 2.4 cents in both Halifax and Winnipeg, 2.3 cents in Calgary, 2.2 cents in Edmonton, and 0.9 cents in Vancouver. Prices in all these markets were at a two-month low except in Quebec City, where they were at a three-month low. The Canadian average retail diesel price declined for the second straight week, by 2.2 cents to 87.8 cents, a six-week low.

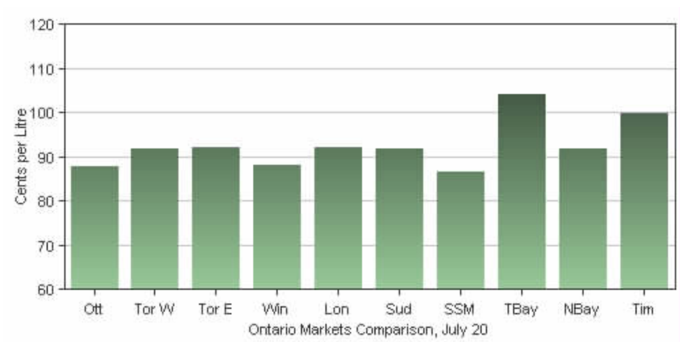
Ontario refineries produced 480,000 barrels a day of petroleum products in 2008, down 1.4% from 2007 and 18% lower than the most recent peak of 584,000 b/d in 2004, according to a Ministry of Energy and Infrastructure analysis of Statistics Canada data.

The decline in output over the past four years is due largely to the closure of the Oakville refinery in 2005. Gasoline production fell by 4.3% in 2008 and accounted for 35.8% of total output. This is down from the most recent peak of 40.6% in 1999. Diesel production jumped by 20% and accounted for 18.4% of output, the highest since at least 1989. Jet fuel production increased for the second straight year in 2008 and accounted for 4.5% of output, the highest in eight years. Light and heavy fuel oil output fell sharply in 2008 and their combined share of 5.5% was the lowest in at least 19 years. Petrochemical feedstocks are the third-largest product for Ontario refineries and accounted for 14.1% of output.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

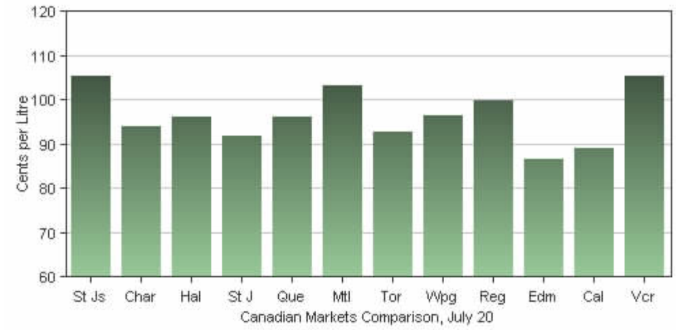
Market	July 13	July 20	+/-
Ottawa	87.7	87.8	0.1
Toronto West	90.9	91.7	0.8
Toronto East	91.2	92.2	1.0
Windsor	87.7	88.0	0.3
London	91.3	92.2	0.9
Sudbury	95.9	91.7	-4.2
S. Ste. Marie	95.2	86.6	-8.6
Thunder Bay	107.4	104.0	-3.4
North Bay	96.1	91.7	-4.4
Timmins	101.7	99.8	-1.9
Ontario Average	**91.3**	**91.4**	**0.1**



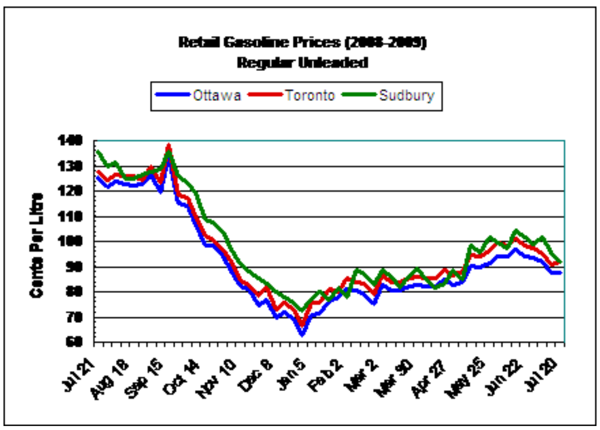
Canada Prices

Market	July 14	July 21	+/-
St John's NF	110.9	105.4	-5.5
Charlottetown	98.8	93.9	-4.9
Halifax	98.6	96.2	-2.4
Saint John NB	96.7	91.9	-4.8
Quebec City	99.3	96.3	-3.0
Montreal	99.0	103.3	4.3

Toronto	90.3	92.9	2.6
Winnipeg	98.8	96.4	-2.4
Regina	99.9	99.9	0.0
Edmonton	88.7	86.5	-2.2
Calgary	91.4	89.1	-2.3
Vancouver	106.4	105.5	-0.9
Canada Average	**95.8**	**96.9**	**1.1**



Source: Ontario Ministry of Energy and Infrastructure; MJ Ervin & Associates



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