GASOLINE REPORT

Gasoline Report

The Ontario average retail price of regular unleaded gasoline increased by 2.9 cents from a five-month low to 92.7 cents a litre, reflecting higher world crude oil and North American wholesale prices.

Prices rose by 3.7 cents in Windsor (from a two-month low), 3.5 cents in Ottawa and London (both from a five-month low), 3.4 cents in Toronto (from a five-month low), and 0.8 cents in Timmins (from a two-month low). Prices fell by 3.2 cents in Sudbury (to a three-month low), 2.2 cents in North Bay (to a five-month low), 2.0 cents in Sault Ste. Marie (to a two-month low), and 0.5 cents in Thunder Bay (to a five-month low). The Ontario average retail diesel price declined by 0.4 cents to 88.6 cents.

The Canadian average retail gasoline price declined for the fifth straight week, by 0.1 cents to 94.8 cents, a five-month low. Prices fell by 4.8 cents in Saint John (to a five-month low), 4.7 cents in St. John’s (to a five-month low), 3.5 cents in Montreal (to a five-month low), 3.1 cents in Quebec City (to a two-month low), 2.2 cents in Edmonton (to a five-month low), 2.0 cents in Regina and Charlottetown (both to a five-month low), 1.9 cents in Calgary (to a five-month low), and 1.4 cents in Winnipeg (to a four-month low). Prices rose by 3.2 cents in Toronto and 2.1 cents in Vancouver, both from a five-month low. The Canadian average retail diesel price fell for the fourth straight week, by 0.7 cents to 89.7 cents, a two-month low.

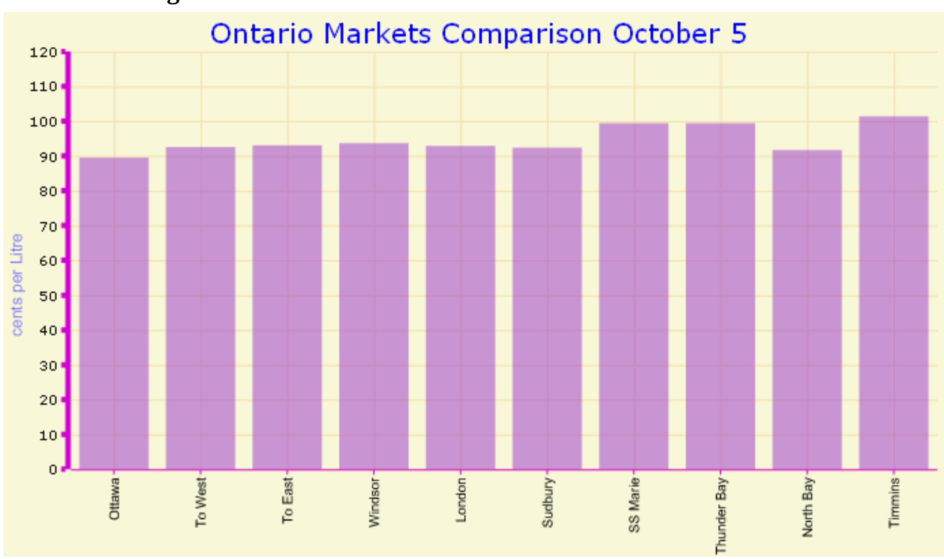
Gasoline marketing margins in the third quarter of 2009 declined from the second quarter in four Ontario cities and increased in two others, and were substantially lower than a year earlier in Ottawa, Sault Ste. Marie, and Thunder Bay, according to a Ministry of Energy and Infrastructure analysis.

Margins in Ottawa fell from 4.5 cents in the second quarter to 4.2 cents in the third, and were down from 6.3 cents in the same period in 2008. In Sault Ste. Marie, margins rose from 4.2 cents to 4.8 cents, but were less than half of the 10.5 cents recorded a year earlier. Margins in Thunder Bay dropped from 7.2 cents to 6.4 cents, and were down from 8.5 cents last year. Margins in Toronto, Hamilton, and London fell in the third quarter but were higher than a year ago, averaging 6.7 cents (6.6), 6.2 cents (5.1), and 6.5 cents (6.2), respectively. Margins (pump price minus wholesale or “rack” price) are the amount available to the dealer to cover operating costs and provide a return on investment.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

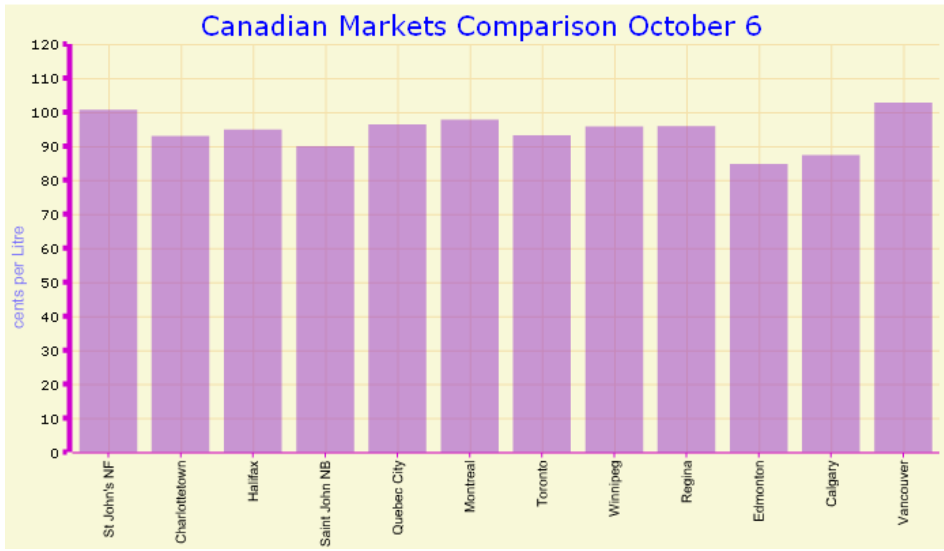
Market	September 28	October 5	+/-
Ottawa	86.0	89.5	3.5
Toronto West	89.2	92.6	3.4
Toronto East	89.7	93.1	3.9
Windsor	89.9	93.6	3.7
London	89.4	92.9	3.5
Sudbury	95.6	92.4	-3.2
S. Ste. Marie	101.4	99.4	-2.0
Thunder Bay	99.9	99.4	-0.5
North Bay	93.9	91.7	-2.2
Timmins	100.6	101.4	0.8
Ontario Average	**89.8**	**92.7**	**2.9**



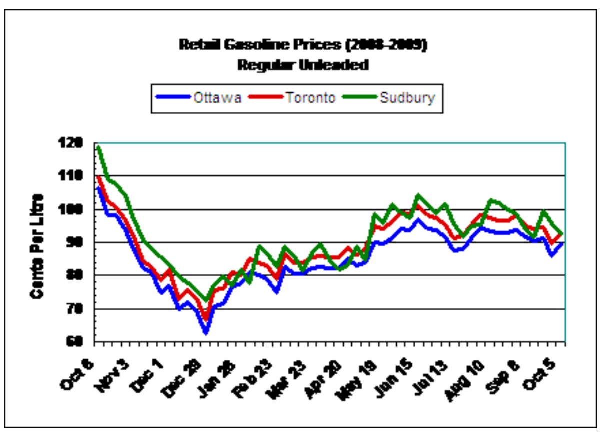
Canada Prices

Market	September 29	October 6	+/-
St John's NF	105.4	100.7	-4.7
Charlottetown	94.9	92.9	-2.0
Halifax	96.5	94.9	-1.6
Saint John NB	94.7	89.9	-4.8
Quebec City	99.5	96.4	-3.1
Montreal	101.3	97.8	-3.5
Toronto	89.9	93.1	3.2

Winnipeg	97.2	95.8	-1.4
Regina	97.9	95.9	-2.0
Edmonton	86.9	84.7	-2.2
Calgary	89.2	87.3	-1.9
Vancouver	100.7	102.8	2.1
Canada Average	**94.9**	**94.8**	**-0.1**



Source: Ontario Ministry of Energy and Infrastructure; [MJ Ervin & Associates]



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