GASOLINE REPORT

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending January 18, 2010.

After increasing four straight weeks, the Ontario average retail price of regular unleaded gasoline declined by 2.6 cents from a seven-month high to 97.3 cents a litre as world crude oil and North American wholesale prices dropped.

Prices fell by 3.1 cents in Toronto (from a seven-month high), 2.8 cents in London (from a seven-month high), 2.7 cents in Ottawa (from a seven-month high), 1.8 cents in North Bay (from a two-month high), 1.7 cents in Sudbury (from a five-month high), and 0.5 cents in Sault Ste. Marie (from a two-month high). Prices rose by 2.0 cents in Timmins (to a two-month high), 1.1 cents in Windsor (to a six-week high), and 0.2 cents in Thunder Bay (to a five-month high). The average price gap between northern and southern Ontario widened for the second straight week, from 4.8 cents to 6.8 cents, a five-week high. The Ontario average retail diesel price, after increasing two straight weeks, declined by 0.7 cents from a 13-month high to 97.4 cents.

The Canadian average retail gasoline price, after increasing four straight weeks, declined by 3.8 cents from a seven-month high to 99.6 cents. Prices fell by 9.3 cents in Montreal (from a 15-month high), 4.2 cents in Vancouver (from a two-month high), 3.4 cents in Toronto (from a three-month high), 2.1 cents in Calgary, 2.0 cents in Edmonton, and less than a cent in Halifax and Charlottetown (both from a two-month high). Prices rose by 4.2 cents in St. John’s, 1.5 cents in Saint John (to a seven-month high), and 0.7 cents in Winnipeg (to a two-month high). The Canadian average retail diesel price, after increasing four straight weeks, declined by 0.4 cents from a 13-month high to 100.4 cents.

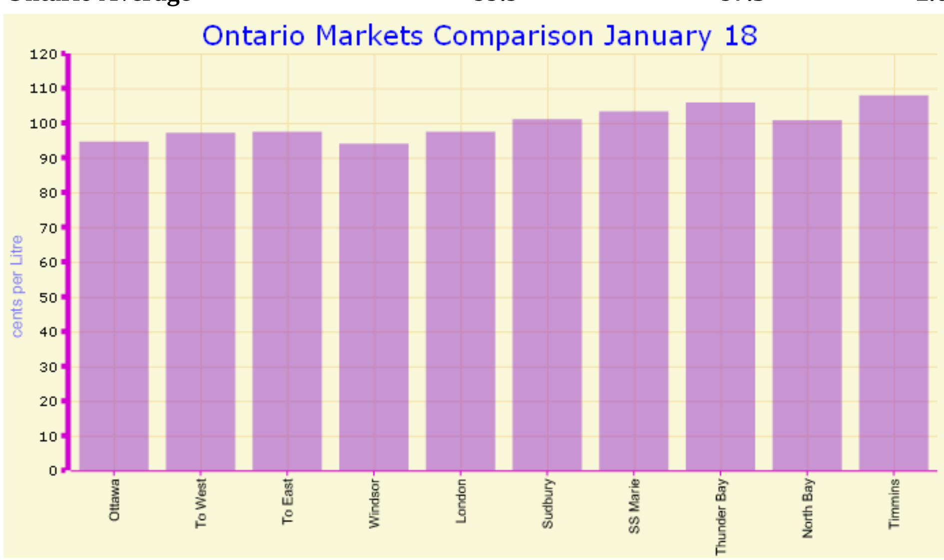
Ontario gasoline sales in the third quarter of 2009 totalled 4.26-billion litres, up 5.5% from the same period in 2008, according to a Ministry of Energy and Infrastructure analysis of Statistics Canada data.

Sales of regular unleaded grew by 3.9% and accounted for 88.4% of total sales, down from 89.8% a year earlier. Sales of the higher-octane mid-grade and premium gasolines jumped by 20% and their share rose from 10.2% to 11.6%. The increase in gasoline sales and the shift to costlier grades can be explained in large part by the 26% decline in pump prices in the third quarter compared with the year-earlier period. Ontario diesel sales declined by 11% to 1.59-billion litres, with ultra-low-sulphur diesel (the type required for on-road use) plunging by 28%, reflecting to a large extent the continued squeeze on manufacturing and subsequent impact on goods transport by truck. In the third quarter, Canadian gasoline sales rose by 3.5% to 11.13-billion litres, but diesel sales dropped by 13.5% to 6.52-billion litres. In the first nine months of 2009, Ontario gasoline sales grew by 3.9% while diesel sales fell by 11.5%. Canadian gasoline sales rose by 1.6% and diesel sales dropped by 10%.

The table and graphic below show this week's gasoline price trends.

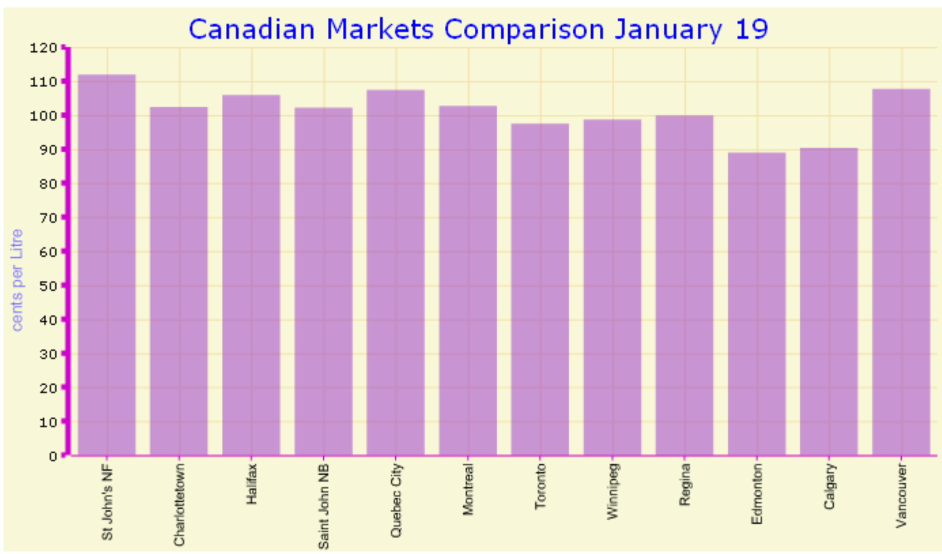
Ontario Prices

Market	January 11	January 18	+/-
Ottawa	97.3	94.6	-2.7
Toronto West	100.1	97.2	-2.9
Toronto East	100.7	97.5	-3.2
Windsor	92.9	94.0	1.1
London	100.3	97.5	-2.8
Sudbury	102.8	101.1	-1.7
S. Ste. Marie	103.8	103.3	-0.5
Thunder Bay	105.7	105.9	0.2
North Bay	102.6	100.8	-1.8
Timmins	105.9	107.9	2.0
Ontario Average	**99.9**	**97.3**	**-2.6**

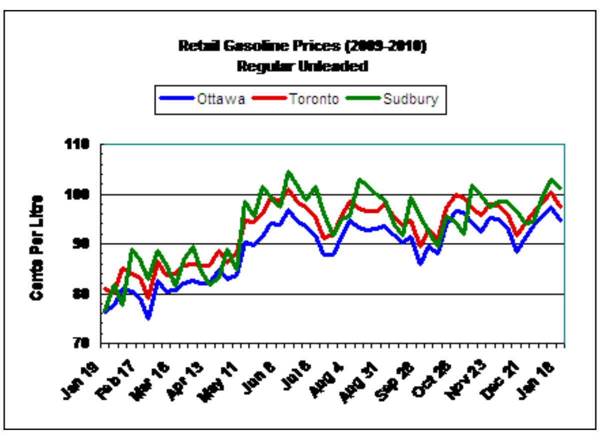


Canada Prices

Market	January 12	January 19	+/-
St John's NF	107.7	111.9	4.2
Charlottetown	102.9	102.4	-0.5
Halifax	106.6	105.9	-0.7
Saint John NB	100.7	102.2	1.5
Quebec City	107.4	107.4	0.0
Montreal	112.0	102.7	-9.3
Toronto	100.9	97.5	-3.4
Winnipeg	98.0	98.7	0.7
Regina	99.9	99.9	0.0
Edmonton	90.9	88.9	-2.0
Calgary	92.4	90.3	-2.1
Vancouver	111.9	107.7	-4.2
Canada Average	**103.4**	**99.6**	**-3.8**



Source: Ontario Ministry of Energy and Infrastructure; Kent Marketing Services



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