



GASOLINE REPORT

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending March 22, 2010.

Lower world crude oil and domestic wholesale prices, as well as price wars in some cities, caused the Ontario average retail price of regular unleaded gasoline to decline for the second straight week, by 1.0 cents to 99.0 cents a litre, a four-week low.

Prices fell by 3.8 cents in Windsor (from a four-month high), 2.7 cents in Sudbury (from a nine-month high), 2.1 cents in North Bay (from a four-month high), 1.5 cents in Ottawa, and less than a cent in London, Toronto, and Thunder Bay (the latter to a three-month low). Windsor had the lowest average price for the seventh straight week. The average price gap between northern and southern Ontario narrowed slightly to 3.0 cents. The Ontario average retail diesel price declined for the second straight week, by 0.1 cents to 95.6 cents.

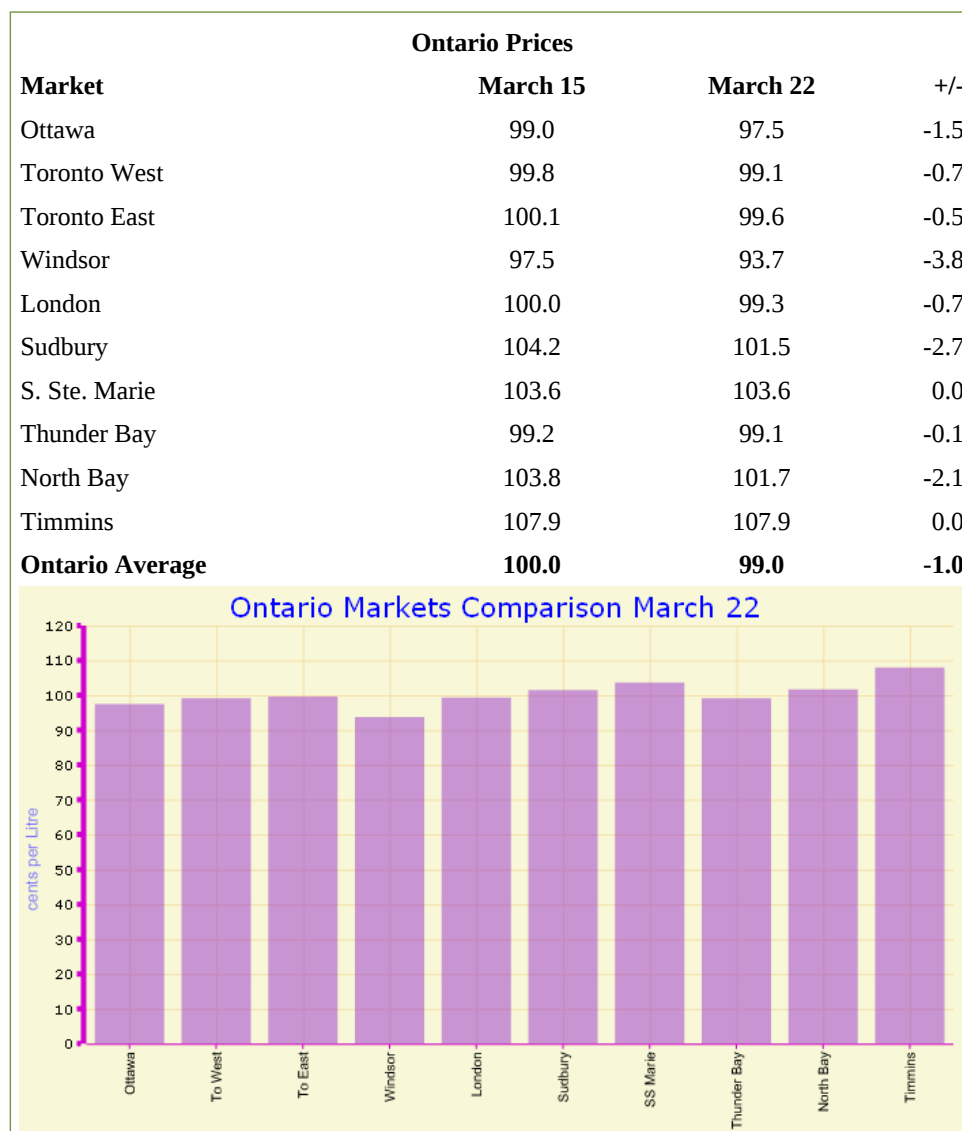
The Canadian average retail gasoline price declined for the second straight week, by 1.7 cents to 101.5 cents, a five-week low. Prices fell by 7.0 cents in Montreal, 2.1 cents in Halifax (from a nine-month high), 1.4 cents in Calgary, 1.1 cents in both Edmonton and St. John's (the latter from a 17-month high), 1.0 cents in Saint John (from a nine-month high), and 0.6 cents in Vancouver. Prices rose by 0.3 cents in Toronto. The Canadian average retail diesel price increased by 0.6 cents to 97.8 cents.

Ontario gasoline sales (retail and non-retail) totalled 16.34-billion litres in 2009, up 3.7% from 2008 and a record high, according to a Ministry of Energy and Infrastructure analysis of Statistics Canada data.

Sales of regular unleaded grew by 1.5% to a record 14.37-billion litres, but their share of total gasoline sales fell to 87.9%, a six-year low. Sales of the higher-octane grades grew by 23% to 1.97-billion litres, a seven-year high, reflecting lower pump prices. Retail gasoline sales grew by 3.0% to a record 14.91-billion litres. Ontario diesel sales declined by 8.5% to 6.38-billion litres, an eight-year low, with ultra-low-sulphur diesel (required for on-road transportation) dropping by 17% to 5.28-billion litres, a five-year low. These declines reflect the fall in goods movement by truck resulting from the economic recession. Motor gasoline accounted for 53.3% of Ontario petroleum product sales in 2009, the highest since records began in 1980, while diesel accounted for 20.8%, a five-year high. Canadian gasoline sales

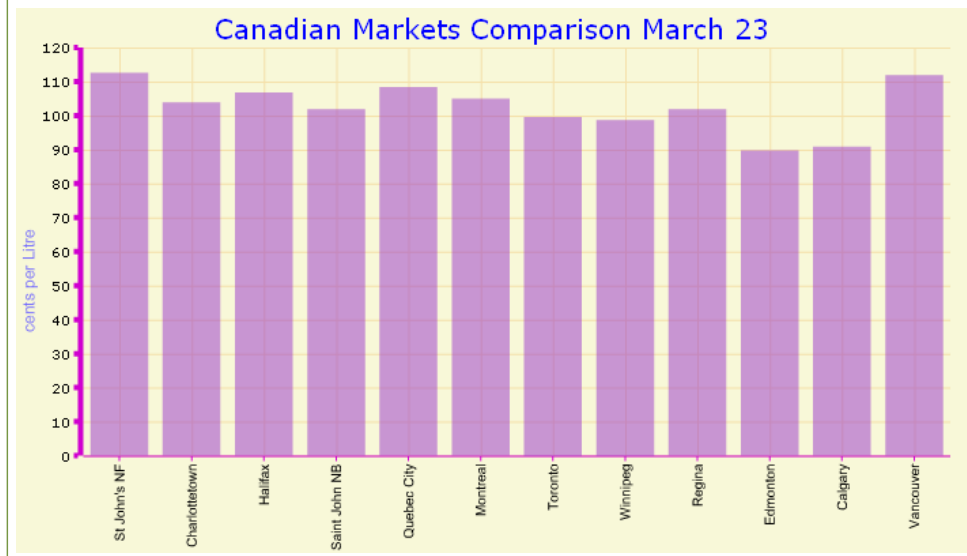
in 2009 grew by 1.3% to a record 42.3-billion litres, but diesel sales fell by 9% to 25.7-billion litres, a five-year low.

The table and graphic below show this week's gasoline price trends.

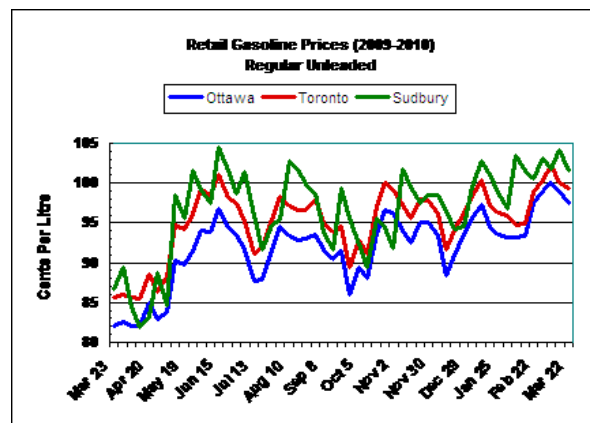


Canada Prices			
Market	March 16	March 23	+/-
St John's NF	113.7	112.6	-1.1
Charlottetown	103.9	103.9	0.0
Halifax	108.9	106.8	-2.1

Saint John NB	102.9	101.9	-1.0
Quebec City	108.4	108.4	0.0
Montreal	112.0	105.0	-7.0
Toronto	99.3	99.6	0.3
Winnipeg	98.7	98.7	0.0
Regina	101.9	101.9	0.0
Edmonton	90.8	89.7	-1.1
Calgary	92.2	90.8	-1.4
Vancouver	112.5	111.9	-0.6
Canada Average	103.2	101.5	-1.7



Source: Ontario Ministry of Energy and Infrastructure; [Kent Marketing Services](#)



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