



MINISTRY OF ENERGY

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GASOLINE REPORT

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The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending May 9, 2011.

A sharp drop in West Texas crude prices helped end a six-week streak of rising pump prices, and the Ontario average retail price of regular unleaded gasoline declined by 4.9 cents from a 32-month high to 132.4 cents a litre.

Prices fell by 6.0 cents in Ottawa (from a 32-month high), 5.6 cents in London (from a record high), 5.4 cents in Toronto (from a record high), 3.1 cents in Sudbury (from a 34-month high), 2.9 cents in Windsor (from a 32-month high), 2.8 cents in North Bay (from a 34-month high), and 2.6 cents in Sault Ste. Marie (from a 33-month high). Prices rose by 0.4 cents in Timmins (to a 32-month high). The Ontario average retail diesel price declined by 0.9 cents to 129.1 cents, a five-week low.

The Canadian average retail gasoline price, after increasing six straight weeks, declined by 0.3 cents from a 32-month high to 135.4 cents. Prices fell by 4.0 cents in Edmonton (from a 32-month high), 3.2 cents in Montreal, 2.0 cents in Calgary (from a 32-month high), 1.7 cents in Vancouver (from a 32-month high), and 1.5 cents in Winnipeg. Prices rose by 2.4 cents in Saint John and St. John's (both to a 32-month high), 1.9 cents in Toronto (to a record high), and 0.2 cents in Charlottetown (to a 32-month high). The Canadian average retail diesel price declined for the third straight week, by 0.8 cents to 127.5 cents, a five-week low.

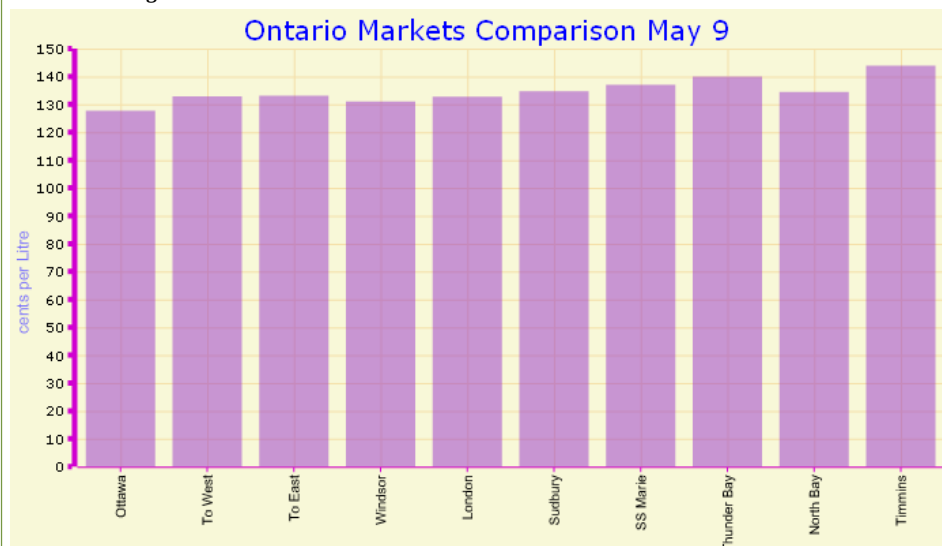
Ontario motorists spent \$15.9-billion buying gasoline in 2010, up 14.5% from 2009 and second only to the 2008 record of \$16.2-billion, according to a Ministry of Energy analysis.

The increase in spending was due to higher pump prices and higher gasoline consumption, which offset a higher Canadian dollar. The volume of Ontario retail gasoline sales grew by 3.0% to 15.5-billion litres, the second consecutive record high. The Ontario average retail price of all three grades of gasoline in 2010 was 102.6 cents a litre, up 11% from 2009 and second only to the record 112.2 cents in 2008. The increase in pump prices reflected higher crude oil prices and higher retail and wholesale margins, which combined cost Ontario motorists an extra \$1.6-billion. This was offset in part by a stronger Canadian dollar, which reduced the Ontario retail gasoline cost by \$1.1-billion through its effect on the wholesale gasoline market (which in turn is heavily influenced by the U.S. wholesale market). Since 1990 there has been a noticeable shift from the costlier higher-octane grades to cheaper regular grade, which now accounts for 91% of Ontario sales compared with 76% in 1990. If, last year, Ontarians had bought the three grades in the same proportions they did in 1990, they would have paid an extra \$240-million for their gasoline.

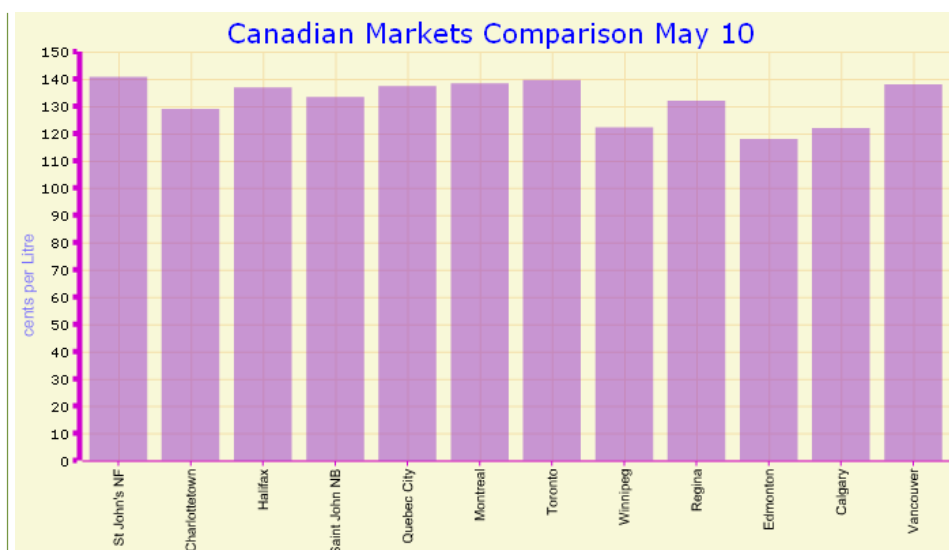
The table and graphic below show this week's gasoline price trends.

Market	Ontario Prices		
	May 2	May 9	+/-
Ottawa	133.7	127.7	-6.0
Toronto West	138.3	132.9	-5.4
Toronto East	138.4	133.1	-5.3
Windsor	133.9	131.0	-2.9
London	138.3	132.7	-5.6
Sudbury	137.8	134.7	-3.1
S. Ste. Marie	139.6	137.0	-2.6

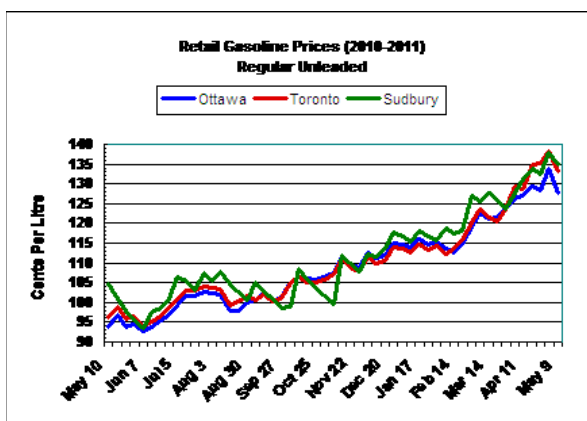
Thunder Bay	139.9	139.9	0.0
North Bay	137.2	134.4	-2.8
Timmins	143.5	143.9	0.4
Ontario Average	137.3	132.4	-4.9



Canada Prices			
Market	May 3	May 10	+/-
St John's NF	138.3	140.7	2.4
Charlottetown	128.7	128.9	0.2
Halifax	136.9	136.9	0.0
Saint John NB	130.9	133.3	2.4
Quebec City	137.4	137.4	0.0
Montreal	141.5	138.3	-3.2
Toronto	137.7	139.6	1.9
Winnipeg	123.7	122.2	-1.5
Regina	131.9	131.9	0.0
Edmonton	121.9	117.9	-4.0
Calgary	123.9	121.9	-2.0
Vancouver	139.7	138.0	-1.7
Canada Average	135.7	135.4	-0.3



Source: Ontario Ministry of Energy; [Kent Marketing Services](#)



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