



MINISTRY OF ENERGY

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GASOLINE REPORT

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The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending May 24, 2011.

Lower North American wholesale prices caused the Ontario average retail price of regular unleaded gasoline to decline for the third straight week, by 4.4 cents to 127.9 cents a litre, a two-month low.

Prices fell by 8.4 cents in Sudbury (from a record high), 8.3 cents in North Bay (from a record high), 7.2 cents in Sault Ste. Marie (from a 34-month high), 4.9 cents in Ottawa (to a two-month low), 4.7 cents in Windsor, 4.2 cents in Timmins (from a 32-month high), 4.0 cents in Toronto (to a two-month low), 3.8 cents in London (to a two-month low), and 1.7 cents in Thunder Bay (from a 32-month high). Ottawa had the lowest average price for the fifth straight week. The average price gap between northern and southern Ontario, after widening four straight weeks, narrowed from a 29-month high of 11.5 cents to 9.9 cents. The Ontario average retail diesel price fell for the third straight week, by 1.7 cents to 123.8 cents, a three-month low.

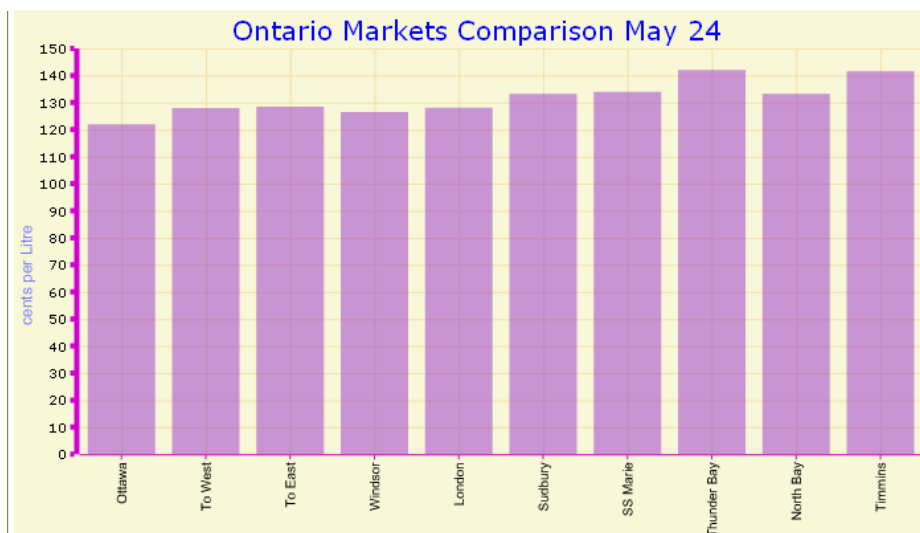
The Canadian retail gasoline price fell for the third straight week, by 3.7 cents to 127.2 cents, a two-month low. Prices fell by 9.4 cents in Montreal (to a two-month low), 8.1 cents in Halifax (to a three-month low), 6.7 cents in Quebec City (to a two-month low), 5.7 cents in Edmonton (from a 32-month high), 5.1 cents in St. John's (to a two-month low), 5.0 cents in Calgary, 4.9 cents in Winnipeg (from a 32-month high), 4.3 cents in Regina (from a 32-month high), 3.1 cents in Vancouver (to a two-month low), and 0.1 cents in Toronto. Prices rose by 2.1 cents in Saint John (from a two-month low). The Canadian retail diesel price declined for the fifth straight week, by 0.5 cents to 124.4 cents, a three-month low.

The volume of crude oil processed in Ontario refineries, after declining two straight years, increased by 6.9% to 363,000 barrels a day in 2010, according to a Ministry of Energy analysis of Statistics Canada data.

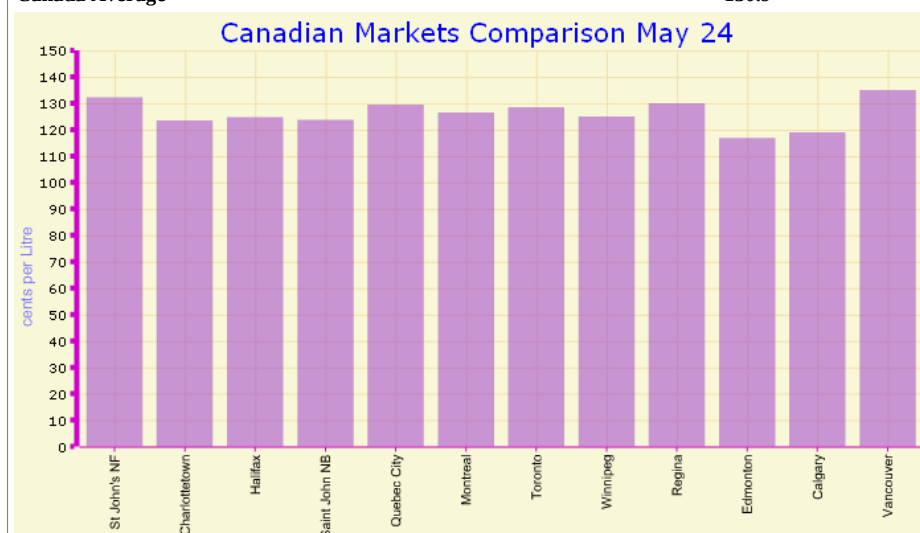
Conventional light crude volumes jumped by 26% from their lowest level since at least 1982 and accounted for 64% of total crude runs, a four-year high. Synthetic light crude volumes plunged by 26% from a record high and accounted for 16.6% of crude runs, down sharply from a record 24% in 2009. Bitumen volumes cratered by 50% to their lowest level in at least 15 years, and their share of crude runs fell to 4.2%, a 13-year low. Heavy crude volumes surged by 61% to their highest level in nine years, and their share of crude runs increased to 13.1%, the highest in 11 years. Foreign crude imports rebounded by 7.9% in 2010 from a 13-year low, and their share of Ontario refinery crude receipts rose slightly to 20.5% from a 12-year low. The import share was down from a peak of 46.2% in 2000, but up from a low of 0.6% in 1995. Britain supplanted the U.S. as Ontario's largest foreign oil supplier, providing 32% of imports. The U.S., Nigeria, Algeria, and Norway accounted for most of the rest. North Sea producers, which as recently as 2004 supplied two-thirds of Ontario's imported oil, provided 37% in 2010.

The table and graphic below show this week's gasoline price trends.

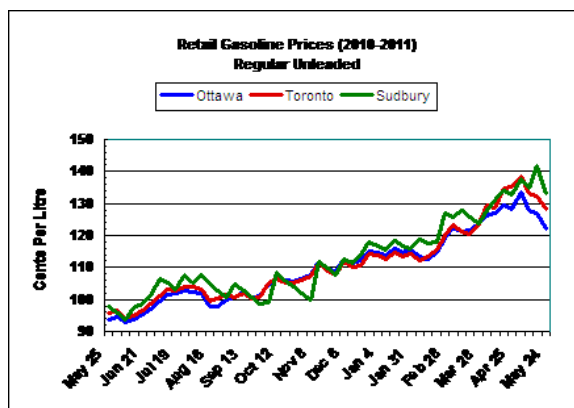
Ontario Prices			
Market	May 16	May 24	+/-
Ottawa	126.9	122.0	-4.9
Toronto West	132.0	128.0	-4.0
Toronto East	132.3	128.4	-3.9
Windsor	131.2	126.5	-4.7
London	131.9	128.1	-3.8
Sudbury	141.6	133.2	-8.4
S. Ste. Marie	141.2	134.0	-7.2
Thunder Bay	143.7	142.0	-1.7
North Bay	141.5	133.2	-8.3
Timmins	145.8	141.6	-4.2
Ontario Average	132.3	127.9	-4.4



Canada Prices			
Market	May 17	May 24	+/-
St John's NF	137.3	132.2	-5.1
Charlottetown	123.5	123.5	0.0
Halifax	132.8	124.7	-8.1
Saint John NB	121.6	123.7	2.1
Quebec City	136.1	129.4	-6.7
Montreal	135.8	126.4	-9.4
Toronto	128.5	128.4	-0.1
Winnipeg	129.9	125.0	-4.9
Regina	134.2	129.9	-4.3
Edmonton	122.5	116.8	-5.7
Calgary	123.9	118.9	-5.0
Vancouver	138.1	135.0	-3.1
Canada Average	130.9	127.2	-3.7



Source: Ontario Ministry of Energy; [Kent Marketing Services](#)



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