Ontario

MINISTRY OF ENERGY

GASOLINE REPORT

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending June 6, 2011.

Lower North American wholesale prices caused the Ontario average retail price of regular unleaded gasoline to decline by 1.7 cents to 129.5 cents a litre.

Prices fell by 3.7 cents in Windsor (to a two-month low), 3.1 cents in Sault Ste. Marie (to a two-month low), 2.1 cents in London, 2.0 cents in Toronto, 1.1 cents in Ottawa, and 1.0 cents in Timmins (to a two-month low). Prices rose by 2.0 cents in North Bay and 1.0 cents in Sudbury (both from a two-month low). Windsor ended Ottawa's six-week run as the lowest-priced market in Ontario. The average price gap between northern and southern Ontario widened from 4.4 cents to 6.4 cents. The Ontario average retail diesel price increased by 0.5 cents from a three-month low to 124.3 cents.

The Canadian average retail gasoline price declined by 2.3 cents to 127.6 cents. Prices fell by 3.5 cents in both Vancouver (to a three-month low) and Toronto, 3.4 cents in Montreal, 2.6 cents in Edmonton (to a two-month low), 2.1 cents in Winnipeg (to a two-month low), and less than a cent in Regina and Charlottetown. Prices rose by 5.1 cents in Quebec City (from a two-month low), 3.6 cents in St. John's (from a three-month low), 2.8 cents in Halifax, and 2.0 cents in Saint John. The Canadian average retail diesel price, after declining six straight weeks, increased by 0.5 cents from a three-month low to 124.5 cents.

Ontario had a net trade deficit in petroleum products with other Canadian provinces of 6-billion litres in 2010, down from 7.9-billion in 2009, a Ministry analysis of Statistics Canada data shows.

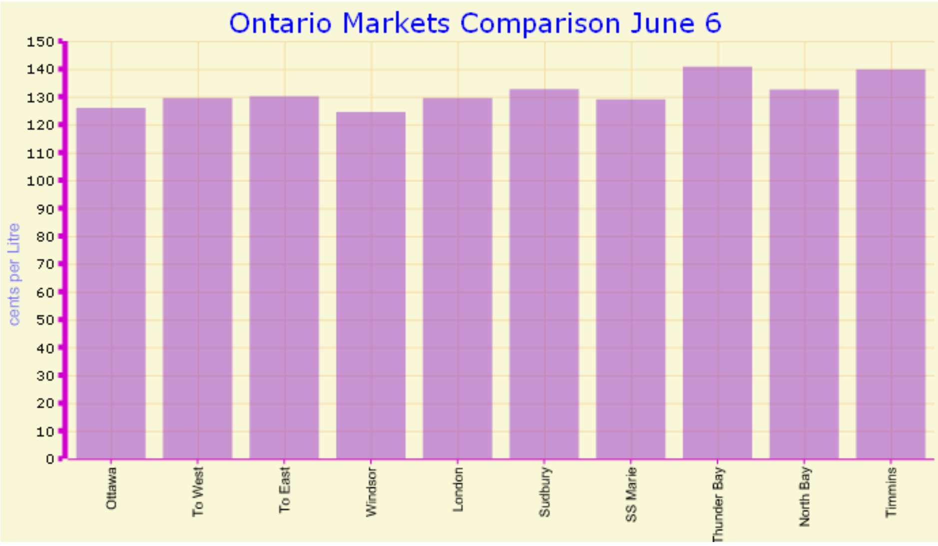
The net trade deficit in 1989 (when records began) was 1.5-billion litres, and the record of 9.5-billion litres was set in 2006, the year after the Petro-Canada refinery in Oakville was closed. Ontario recorded a small international trade surplus of 259-million litres in 2010; the international trade surplus peaked at 2.5-billion litres in 1991. The overall product trade outcome (interprovincial and international) in 2010 was a deficit of 5.8-billion litres, or 17.1% of total Ontario product demand, its lowest level in six years. This balance has not been positive since 1991. The free trade of petroleum products within Canada and North America allows Ontario refineries to optimize their operations.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

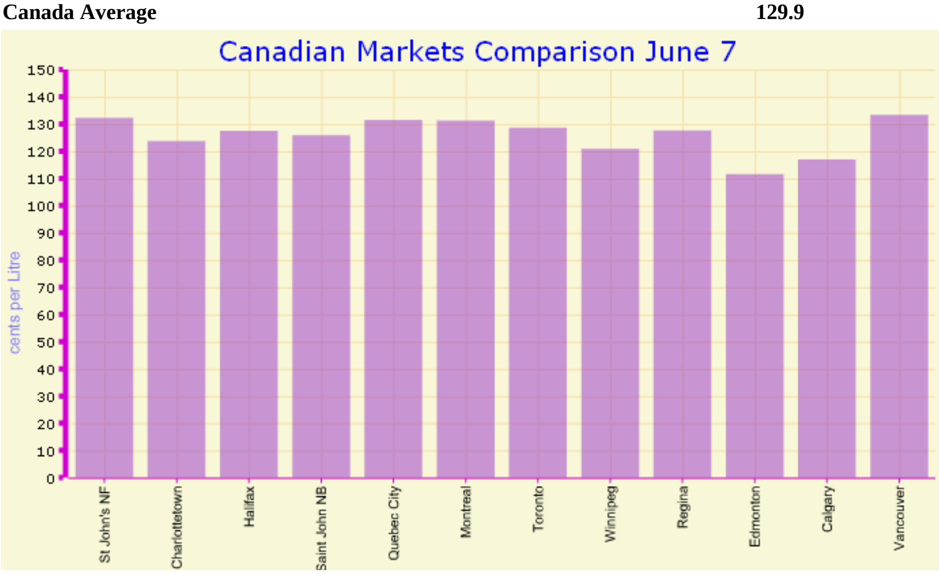
Market	May 30	June 6	+/-
Ottawa	127.1	126.0	-1.1
Toronto West	131.6	129.6	-2.0
Toronto East	132.2	130.2	-2.0
Windsor	128.2	124.5	-3.7
London	131.7	129.6	-2.1
Sudbury	131.7	132.7	1.0
S. Ste. Marie	132.1	129.0	-3.1
Thunder Bay	140.8	140.8	0.0
North Bay	130.6	132.6	2.0
Timmins	140.8	139.8	-1.0

Ontario Average	**131.2**	**129.5**	**-1.7**

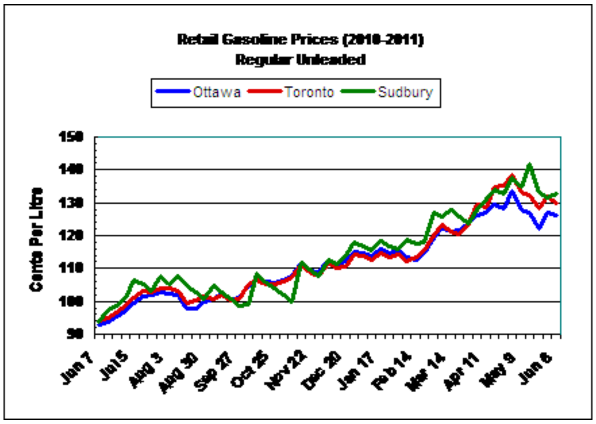


Canada Prices

Market	May 31	June 7	+/-
St John's NF	128.6	132.2	3.6
Charlottetown	123.9	123.7	-0.2
Halifax	124.7	127.5	2.8
Saint John NB	123.8	125.8	2.0
Quebec City	126.4	131.5	5.1
Montreal	134.6	131.2	-3.4
Toronto	132.1	128.6	-3.5
Winnipeg	122.9	120.8	-2.1
Regina	127.9	127.6	-0.3
Edmonton	114.1	111.5	-2.6
Calgary	116.9	116.9	0.0
Vancouver	136.9	133.4	-3.5
Canada Average	**129.9**	**127.6**	**-2.3**



Source: Ontario Ministry of Energy; Kent Marketing Services



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