Ontario

MINISTRY OF ENERGY

GASOLINE REPORT

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly. This week's Gasoline Report is for the week ending October 3, 2011.

Higher prices in southern Ontario offset lower prices in the north, causing the Ontario average retail price of regular unleaded gasoline to increase by 1.2 cents a litre from a six-month low to 122.6 cents.

Prices rose by 2.2 cents in Windsor, 1.8 cents in London (from a seven-month low),, 1.7 cents in Toronto (from a six-month low), and 1.4 cents in Ottawa (from a three-month low). Prices fell by 3.9 cents in North Bay (to a seven-month low), 3.7 cents in Sudbury (to a seven-month low), 1.0 cents in Thunder Bay, and less than a cent in Sault Ste. Marie (to a two-month low) and Timmins (to a six-month low). The average price gap between northern and southern Ontario narrowed to 5.8 cents from a four-month high of 9.5 cents. The Ontario average retail diesel price declined for the third straight week, by 0.5 cents to 122.5 cents, a five-week low.

The Canadian average retail gasoline price declined for the fourth straight week, by 0.5 cents to 123.4 cents, a six-month low. Prices fell by 3.0 cents in Charlottetown (to a three-month low), 2.1 cents in St. John’s (to a three-month low), 2.0 cents in Saint John (to a three-month low), 1.7 cents in Montreal (from a two-month high), and less than a cent in Toronto (to a six-month low), Halifax (to a two-month low), and Quebec City (to a two-month low). Prices rose by 6.7 cents in Winnipeg (from a three-month low) and 0.5 cents in Vancouver. The Canadian average retail diesel price fell by 1.3 cents to 122.7 cents, a five-week low.

Gasoline marketing margins declined in all six Ontario cities in the third quarter of 2011 compared to the second quarter, according to a Ministry of Energy analysis.

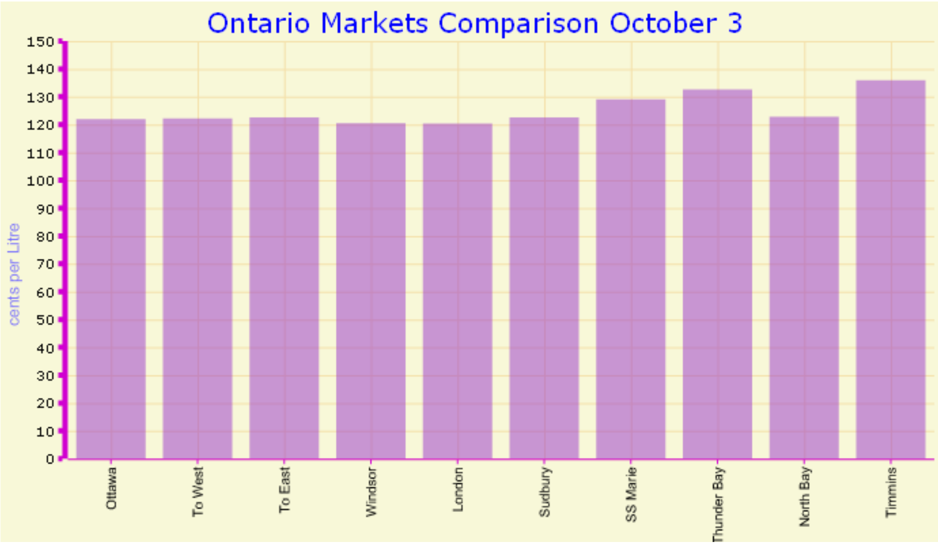
The biggest drop occurred in Thunder Bay, where margins fell from 9.3 to 7.0 cents a litre. Thunder Bay also experienced the widest range of margins, from -0.3 cents to 13.2 cents, during the quarter. Margins fell from 7.0 to 6.1 cents in London, from 7.5 to 6.7 cents in Toronto, from 7.3 to 6.6 cents in Hamilton, from 5.1 to 4.7 cents in Ottawa, and from 5.9 to 5.6 cents in Sault Ste. Marie. Compared to the third quarter of 2010, margins were slightly higher in Hamilton and Toronto and lower in the other cities. In the first six months of 2011, margins averaged 7.8 cents in Thunder Bay, 7.2 cents in Toronto and Hamilton, 6.7 cents in London, 6.2 cents in Sault Ste. Marie, and 5.3 cents in Ottawa. Margins (pump price minus wholesale or “rack” price) are the amount available to the dealer to cover operating costs and provide a return on investment.

The table and graphic below show this week's gasoline price trends.

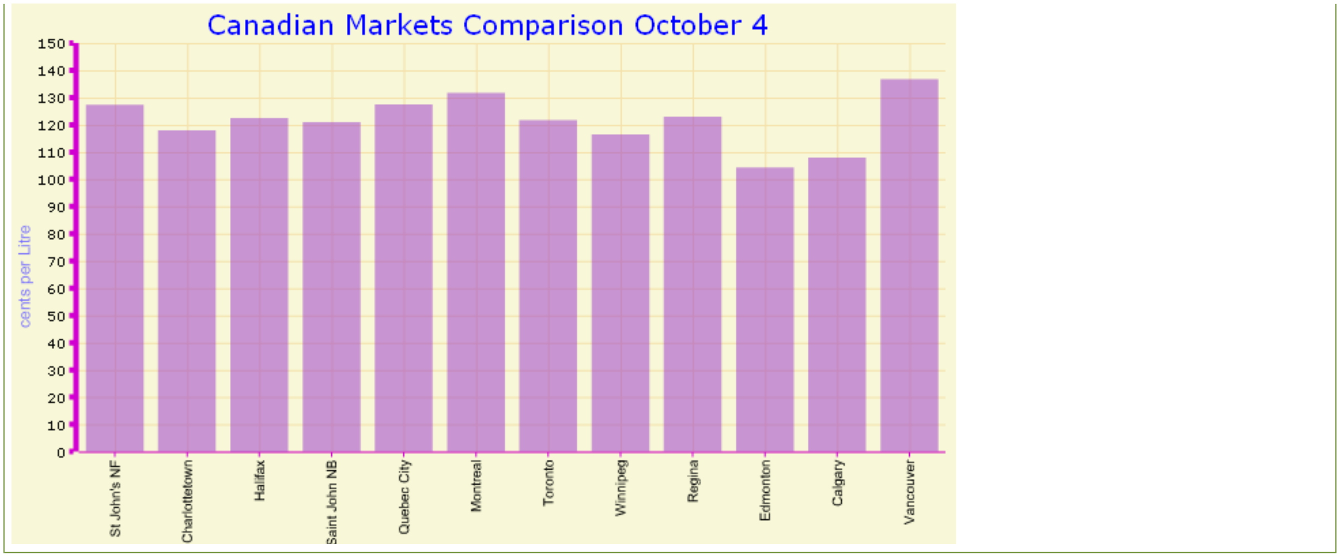
Ontario Prices

Market	September 26	October 3	+/-
Ottawa	120.6	122.0	1.4
Toronto West	120.6	122.2	1.6
Toronto East	120.7	122.5	1.8
Windsor	118.3	120.5	2.2
London	118.5	120.3	1.8
Sudbury	126.2	122.5	-3.7
S. Ste. Marie	129.3	129.1	-0.2
Thunder Bay	133.6	132.6	-1.0

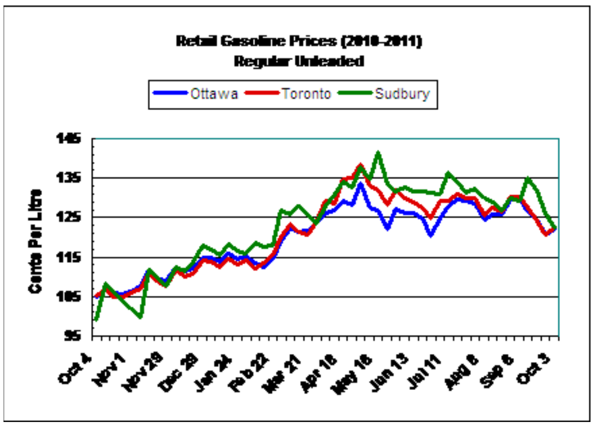
North Bay	126.7	122.8	-3.9
Timmins	136.0	135.9	-0.1
Ontario Average	**121.4**	**122.6**	**1.2**



Canada Prices			
Market	**September 27**	**October 4**	**+/-**
St John's NF	129.4	127.3	-2.1
Charlottetown	120.9	117.9	-3.0
Halifax	123.3	122.5	-0.8
Saint John NB	122.9	120.9	-2.0
Quebec City	127.5	127.4	-0.1
Montreal	133.4	131.7	-1.7
Toronto	122.6	121.7	-0.9
Winnipeg	109.7	116.4	6.7
Regina	122.9	122.9	0.0
Edmonton	104.3	104.3	0.0
Calgary	107.9	107.9	0.0
Vancouver	136.2	136.7	0.5
Canada Average	**123.9**	**123.4**	**-0.5**



Source: Ontario Ministry of Energy; [Kent Marketing Services]



Still seeing last week's chart? Refresh your browser (CTRL-R)