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Bulletin

No. G-24/93

- General

Licensing Changes Third Quarter 1993

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Changes to licences for the quarter ended September 30, 1993, are listed below:

New companies:

CompCorp Life Insurance Company 3 August 1993

Conditionally licensed to write accident and sickness and life, Compcorp Life may acquire or reinsure policies from member companies of the Canadian Life and Health Insurance Compensation Corporation that are under winding-up orders. Compcorp Life can also service, reinsure or transfer these policies.

Compcorp Life's Ontario contact is

Alan E. Morson, President and CEO

1 Queen Street East, Suite 1700

Toronto ON M5C 2X9

Phone: (416) 359-2001

Fax (416) 603-9688.

Discontinuing & withdrawing companies:

These three companies are discontinuing their operations and, accordingly, cannot write new business or renew existing contracts. With discontinuing licensing status, however, these companies remain obliged to service existing contracts and to settle claims under those contracts:

- Nederlandse Reassurantie Groep N.V. 26 August 1993
- Providence Washington Insurance Company 5 August 1993
- Royal Maccabees Life Insurance Company 23 September 1993

Changes to Licences:

Licence amendments for the companies listed below reflect changes as noted:

- Bay of Quinte Agricultural Mutual Fire Insurance Company 5 August 1993

(1) class added: boiler and machinery

(2) name change: Bay of Quinte Mutual Insurance Co.

- Caradoc Delaware Mutual Fire Insurance Company 17 August 1993

(1) class added: boiler and machinery

- Kent & Essex Mutual Insurance Company 19 August 1993

(1) classes added: boiler and machinery, fidelity

- Norfolk Mutual Fire Insurance Company 17 August 1993

(1) class added: boiler and machinery

- North American Life and Casualty Company 17 August 1993

(1) name change: Allianz Life Insurance Company of North America

- Phoenix Mutual Life Insurance Company 5 August 1993

(1) name change: Phoenix Home Life Mutual Insurance Company

- Primerica Life Insurance Company 5 August 1993

(1) French name-form added for Ontario:

La Compagnie d'Assurance-Vie Primerica

- The Reinsurance Corporation of New York 8 September 1993

(1) class added: hail

- Societe Anonyme Francaise de Reassurances 15 July 1993

(1) class added: life

- Winterthur Reinsurance Corporation of America 17 August 1993

(1) classes added: boiler and machinery, hail

Lawrie Savage

Superintendent of Insurance

December 2, 1993

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