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Bulletin

No. G-01/94

- General

Licensing Changes - Fourth Quarter 1993

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Changes to licences for the quarter ended December 31, 1993, are listed below:

New companies:

- *CIBC General Insurance Company Limited* 22 October 1993

The company is licensed for liability, marine, property and surety insurance.

- *CIBC General Group Insurance Company Limited* 22 October 1993

The company is licensed for liability, marine and property.

Both *CIBC General* and *CIBC General Group's* contact in Ontario is

Kevin McNeil

President & Chief Executive Officer

5150 Spectrum Way

Mississauga ON L4W 5G8

Phone: (905) 206-6000

Fax: (905) 206-6090

- *CIBC Life Insurance Company Limited*

22 October 1993

The company is licensed for accident & sickness and life.

The CIBC Life's contact in Ontario is

Gabor Kalmar

President & Chief Executive Officer

5150 Spectrum Way

Mississauga ON L4W 5G8

Phone: (905) 206-6000

Fax: (905) 206-6090

Discontinuing & Withdrawing companies:

The following companies are discontinuing their operations and, accordingly cannot write new business or renew existing contracts. With discontinuing status, however, companies remain obligated to service existing contracts and to settle claims under these contracts.

- *Constitution Insurance Company of Canada*

25 October 1993

- *NW Reinsurance Corporation Limited*

1 October 1993

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any

insurance liabilities.

- *Italian Mutual Benefit Society of Port Colborne and Humberstone* 1 October 1993

All remaining beneficial members waived their rights to future benefits and released the society from its insurance obligations.

- *Pacific Employers Insurance Company* 29 December 1993

The insurance liabilities have been assumed by an affiliated insurer, *CIGNA Insurance Company of Canada*.

- *Transamerica Occidental Life Insurance Company* 31 December 1993

The insurance liabilities have been assumed by an affiliated insurer, *Transamerica Life Insurance Company of Canada*.

- *United Transportation Union Insurance Association, Incorporated* 31 December 1993

The insurance liabilities of this fraternal society have been assumed by *Toronto Mutual Life Insurance Company*.

Amalgamation:

- *Allianz Insurance Company of Canada and Cornhill Insurance Company of Canada* 31 December 1993

The amalgamated company will use the name, *Allianz Insurance Company of Canada*. The licence of *Cornhill Insurance Company of Canada* has been cancelled.

Changes to licences:

Licence amendments for the companies listed below reflect changes as noted:

- *Aegon Insurance Company (U.K.) Limited* 26 October 1993
(1) class added: fidelity
- *Allianz Insurance Company of Canada* 17 December 1993
(1) class added: credit
- *American Bankers Insurance Company of Florida* 13 December 1993
(1) class added: credit
(2) authority to use a French trade name of *American Bankers Compagnie d'Assurances-Générales*
- *The Grey & Bruce Mutual Fire Insurance Company* 10 December 1993
(1) name change: *Grey & Bruce Mutual Insurance Company*

- *Laurentian General, Insurance Company Inc* 10 December 1993
(1) name change: *Boreal Insurance Inc.*
- *The Mortgage Insurance Company of Canada* 14 December 1993
(1) class deleted: property
- *Protection Mutual Insurance Company* 23 November 1993
(1) class added: marine
- *The Prudential Assurance Company of England Property and Casualty (Canada)* 8 November 1993
(1) name change: *General Accident Indemnity Company* 1 October 1993
(2) class deleted: accident & sickness
- *Transamerica Life Insurance Company of Canada* 8 October 1993
(1) class added: accident & sickness
- *United Commercial Travellers of America, Order of* 13 December 1993
(1) class added: life
- *The Wawanesa Mutual Life Insurance Company* 14 October 1993
(1) name change: *The Wawanesa Life Insurance Company*. The company has changed the form of its organization to a joint stock insurance company.

Lawrie Savage

Superintendent of Insurance

February 4, 1994

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