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Bulletin

No. G-07/94

- General

Licensing Changes - First Quarter 1994

NOTE: The bulletins posted on this website are provided for historical reference.

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Changes to licences for the quarter ended March 31, 1994, are listed below:

New companies:

- *Penncorp Life Insurance Company* 24 March 1994

The company is licensed for accident & sickness and life. *Penncorp Life's* contact in Ontario is

Mr. J. Paul Edmondson

President & Chief Executive Officer

90 Dundas St W Suite 400

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Discontinuing & Withdrawing companies:

The following company is discontinuing its operations and, accordingly cannot write new business or renew existing

contracts. With discontinuing status, however, companies remain obligated to service existing contracts and to settle claims under these contracts.

- *Sphere Drake Insurance Public Limited Company* 21 March 1994

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- *The Associated Canadian Travellers* 10 February 1994

The insurance liabilities have been assumed by *Order of United Commercial Travelers of America*.

- *Fortress Insurance Company of America* 31 March 1994

The insurance liabilities have been assumed by *Marine Indemnity Insurance Company of America*.

- *Primerica Life Insurance Company* 21 March 1994

The insurance liabilities have been assumed by an affiliated insurer, *Primerica Life Insurance Company of Canada*.

- *Royal Reinsurance Company Limited* 1 January 1994

The insurance liabilities have been assumed by an affiliated insurer, *Royal Insurance Company of Canada*

- *The Sovereign Life Insurance Company*

15 February 1994

The insurance liabilities have been assumed by *The Standard Life Assurance Company* and *Seaboard Life Insurance Company* under two transfer agreements. These transfers were part of the company's liquidation.

Amalgamations:

- *Prudasco Assurance Company* and *General Accident Indemnity Company*

16 February
1994

The amalgamated company will use the name, *General Accident Indemnity Company*. The licence of *Prudasco Assurance Company* has been cancelled.

- *Sun Alliance Insurance Company* and *Royal Insurance Company of Canada*

1 January
1994

The amalgamated company will use the name, *Royal Insurance Company of Canada*. The licence of *Sun Alliance Insurance Company* has been cancelled.

- *Toronto General Insurance Company* and *Canadian General Insurance Company*

1 January
1994

The amalgamated company will use the name, *Canadian General Insurance Company*. The licence of *Toronto General Insurance Company* has been cancelled.

Changes to licences:

These companies have added accident and sickness, limited to the plan of insurance and any subsequent amendments filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance.

- *Algoma Mutual Insurance Company* 10 January
1994
- *Blanshard Mutual Insurance Company* 13 January
1994
- *East Williams Mutual Fire Insurance Company* 10 January
1994
- *Elma Mutual Insurance Company* 10 February
1994
- *Erie Mutual Fire Insurance Company* 10 February
1994
- *Grenville Patron Mutual Fire Insurance Company* 10 January
1994
- *Kent & Essex Mutual Insurance Company* 10 January
1994
- *Lobo Mutual Insurance Company* 10 January
1994
- *The London Township Mutual Insurance Company* 13 January
1994
- *Townsend Farmers' Mutual Fire Insurance Company* 10 January
1994
- *Usborne And Hibbert Mutual Fire Insurance Company* 10 January
1994
- *The West Wawanosh Mutual Insurance Company* 10 January
1994

These companies have added accident and sickness and fidelity, limited to the plan of insurance, and any subsequent amendments filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance.

• <i>Brant Mutual Insurance Company</i>	9 March 1994
• <i>Downie Mutual Fire Insurance Company</i>	10 February 1994
This company has also added boiler and machinery	
• <i>Formosa Mutual Insurance Company</i>	13 January 1994
• <i>Glengarry Farmers' Mutual Fire Insurance Company</i>	13 January 1994
• <i>Howick Mutual Insurance Company</i>	13 January 1994
• <i>Lambton Mutual Insurance Company</i>	13 January 1994
• <i>McGillivray Mutual Fire Insurance Company</i>	10 February 1994
• <i>McKillop Mutual Insurance Company</i>	10 January 1994
(1) accident and sickness	
(2) fidelity	10 February 1994
• <i>Norfolk Mutual Fire Insurance Company</i>	11 January 1994
(1) fidelity	
(2) accident and sickness	10 February 1994
• <i>Oxford Mutual Insurance Company</i>	9 March 1994
• <i>Wabisa Mutual Fire Insurance Company</i>	21 March 1994

- *West Elgin Mutual Insurance Company* 13 January 1994

These companies have added fidelity, limited to the plan of insurance and any subsequent amendments filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance.

- *Ayr Farmers' Mutual Insurance Company* 11 January 1994
- *Halwell Mutual Insurance Company* 11 January 1994
- *The Hamilton Township Farmers' Mutual Fire Insurance Company* 13 January 1994
- *Peel Mutual Insurance Company* 11 January 1994

Other licence amendments:

- *Canadian General Insurance Company* 1 January 1994
(1) class added: legal expense
- *The Citadel Life Assurance Company* 1 February 1994
(1) name change to *Canadian Premier Life Insurance Company*
- *The Fire Insurance Company of Canada* 1 February 1994
(1) name change to *Legacy General Insurance Company*
(2) classes deleted: automobile and liability
(3) removal of condition restricting company to discontinuing status

- *Heritage General Insurance Company* 21 March 1994

(1) addition of the company's French name of
Compagnie d'Assurances Générales Héritage

- *Laurentian P&C Insurance Company* 16 February
1994

(1) name change to *Boreal Property & Casualty
Insurance Company*

- *NAC Reinsurance Corporation* 9 March 1994

(1) class added: surety, limited to the business of
reinsurance

- *The Portage La Prairie Mutual Insurance Company* 18 February
1994

(1) class added: legal expense

- *Protection Mutual Insurance Company* 9 March 1994

(1) classes added: fidelity and surety

- *Royal Insurance Company of Canada* 1 January 1994

(1) class added: legal expense

- *Skandia Group Insurance Company Ltd.* 21 March 1994

(1) name change to *Skandia Insurance Company Ltd.*

- *St. Lawrence Reassurance Company*

23 January 1994

(1) class added: accident and sickness, limited to the
business of reinsurance

- *Terra Nova Insurance Company Limited*

9 March 1994

(1) class added: accident and sickness, limited to the
business of reinsurance

- *Transamerica Insurance Company*

9 March 1994

(1) name change to *TIG Insurance Company*

Lawrie Savage

Superintendent of Insurance

April 29, 1994

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