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Bulletin

No. G-02/95

- General

Changes to Licences - First Quarter 1995

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ended March 31, 1995.

The changes are wide-ranging and may include announcements such as insurance companies with new licences, insurance company amalgamations, licensing cancellations, and licensing amendments.

New companies:

- *GE Capital Mortgage Insurance Company (Canada)* 1 March 1995

The company is licensed for mortgage insurance.

GE Capital's contact in Ontario is

Mr. Brian L. Hurley

President & Chief Executive Officer

2300 Meadowvale Blvd.

Mississauga ON L5N 5P9

Phone: (905) 858-5422

Fax:(905) 858-5423

- *Protective Insurance Company*

19 January 1995

The company is licensed for automobile, liability and property insurance. *Protective's* contact in Ontario is

Mr. John R. Milnes

Chief Agent

c/o John Milnes and Associates

68 Scollard St., 2nd Floor

Toronto ON M5R 1G2

Phone: (416) 964-0067

Fax:(416) 964-3338

Amalgamations:

- *Assurance-vie Desjardins* and *The Laurentian Life Inc.* 3 February 1995

The amalgamated company will use the name

Desjardins-Laurentian Life Assurance Company Inc.

The licences of *Assurance-vie Desjardins* and *The Laurentian Life Inc.* have been cancelled.

- *General Accident Indemnity Company* and *The General Accident Assurance Company of Canada*

14 March 1995

The amalgamated company will now use the name

The General Accident Assurance Company of Canada

The licence of *General Accident Indemnity Company* has been cancelled.

Discontinuing & withdrawing companies:

- *Aegon Insurance Company (U.K.) Limited* 7 February 1995
- *Confederation Life Insurance Company* 3 March 1995

These companies have discontinued their operations and, accordingly, cannot write new business or renew existing contracts. With discontinuing status, however, the companies remain obligated to service existing contracts and to settle claims under these contracts

Licence cancellations:

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any insurance liabilities

- *Canadian Superior Casualty And Surety Company Ltd* 15 March 1995

The company has settled its policy liabilities in Ontario.

- *Civil Service Mutual Benefit Society* 8 February 1995

The company has transferred its policy liabilities to *Sun Life Assurance Company of Canada*.

- *Foremost Insurance Company Grand Rapids, Michigan* 20 January 1995

The company has settled its policy liabilities in Ontario.

- *Order of Sons of Italy of Ontario Mutual Benefit Society* 6 March 1995

The Society has settled its insurance liabilities with its members.

- *Sun Alliance and London Assurance Company (Canada)* 16 January 1995

The company has transferred its policy liabilities to North American Life Assurance Company

Other licence cancellations:

The following company's assets are under the control of the Superintendent of Insurance, and a winding-up order has been obtained.

- *Maplex General Insurance Company* 31 March 1995

Other licence amendments:

- *Canadian Millers' Mutual Insurance Company* 17 March 1995

Class added: Fidelity

- *Cayuga Mutual Fire Insurance Company* 8 March 1995

The above company has added accident and sickness, limited to the plan of insurance and any subsequent amendments filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance.

- *Dufferin Mutual Insurance Company* 7 March 1995

The above company has added accident and sickness and fidelity, limited to the plan of insurance and any subsequent amendments filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance

- *The General Accident Assurance Company of Canada* 14 March 1995

Class added: Marine

- *Glacier National Life Assurance Company* 18 January 1995

Name change: *Scotia Life Insurance Company*

- *Kingsway General Insurance Company* 30 January 1995

Class deleted: Accident & Sickness

- *Liberty Mutual Insurance Company* 3 March 1995

Permission to use business name: *Liberty International Canada*

- *Nova Scotia General Insurance Company*
26 January 1995
Removal of a condition preventing it from undertaking insurance contracts in Ontario.
21 February 1995
Name change: *Toronto Dominion General Insurance Company*
- *Scottish & York Insurance Co. Limited*
7 February 1995
Class deleted: Accident and sickness
- *Royal Life Insurance Company of Canada*
14 March 1995
Name change: *Royal Life Insurance Company of Canada Limited*
Class deleted: Accident and sickness
- *Traders General Insurance Company*
7 February 1995
Class deleted: Accident and sickness

Grant Swanson

Acting Superintendent of Insurance

May 11, 1995

