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Bulletin

No. G-04/95

- General

Changes to Licences - Second Quarter 1995, List of Ontario

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ended June 30, 1995.

The changes are wide-ranging and may include announcements such as insurance companies with new licences, insurance company amalgamations, licensing cancellations, and licensing amendments.

New companies:

- *Forethought Life Insurance Company* 13 June 1995

The company is licensed for life insurance.

Forethought's contact in Ontario is

Mr. Brian J. Reeve

Chief Agent

c/o Cassels, Brock & Blackwell

Scotia Plaza, 40 King St. W., Suite 2100

Toronto, Ontario M5H 3C2

Phone: (416) 869-5300

Fax: (416) 360-8877

- *Old Republic Insurance Company of Canada*

18 April 1995

The company is licensed for aircraft, automobile, liability and property insurance. Old Republic's contact in Ontario is

Mr. Anthony T. Chmiel

President & Chief Executive Officer

Box 557, 105 Main Street

Hamilton, Ontario L8N 3K9

Phone: (905) 523-5936

Fax: (905) 528-8338

Amalgamations:

- *The Mutual Life Assurance Company of Canada and The Prudential Life Assurance Company of England (Canada)*

26 June 1995

The amalgamated company will use the name *The Mutual Life Assurance Company of Canada*. The licence of *The Prudential Life Assurance Company of England (Canada)* has been cancelled.

- *Globe Life Insurance Company and Combined Insurance Company of America*

29 June 1995

The amalgamated company will use the name *Combined Insurance Company of America*. The licence of *Globe Life Insurance Company* has been cancelled

Discontinuing & withdrawing companies:

The following company discontinued its operations and, accordingly cannot write new or renew insurance contracts.

- *Toronto Dominion General Insurance Company* 30 May 1995

Licence cancellations:

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- *The Continental Insurance Company of Canada* 7 April 1995

The company transferred its policy liabilities to

The Continental Insurance Company of Canada Inc., which is continuing its business operations. This was concluded after first transferring a small portfolio of its business to *The Continental Insurance Company*.

- *The Dominion Insurance Corporation* 7 April 1995

The company transferred its policy liabilities to

Continental Insurance Limited, which is continuing its business operations. This was concluded after first transferring a small portfolio of its business to *The Continental Insurance Company*.

- *Guildhall Insurance Company Limited* 15 June 1995

The company transferred its policy liabilities to *The London Assurance*.

- *Kansa General International Insurance Company Limited* 8 June 1995

A winding-up order has been obtained from the Superior Court of Quebec and a liquidator has been appointed.

- *Old Republic Insurance Company* 28 June 1995

The company transferred its policy liabilities to *Old Republic Insurance Company of Canada*.

- *The Orion Insurance Company PLC* 15 May 1995

A winding-up order has been obtained from the Ontario Court of Justice and the Superintendent of Financial Institutions was appointed liquidator.

- *The Prudential Assurance Company Limited (Of England)* 27 June 1995

The company transferred its policy liabilities to The Prudential Life Assurance Company of England (Canada).

- *The Prudential Group Assurance Company Of England (Canada)* 5 May 1995

The company transferred its policy liabilities to *Sun Life Assurance Company of Canada*.

- *Seaboard Surety Company* 15 June 1995

The company transferred its policy liabilities to *Seaboard Surety Company of Canada*

- *Transport Insurance Company* 14 June 1995

The company settled its policy liabilities in Ontario.

Other licence amendments:

- *Canada Life Casualty Insurance Company* 13 June 1995

Class added: Legal Expense

- *Ontario Blue Cross* 10 May 1995

Name change: *Greystone Prepaid Hospital Services Association*

List of Insurance Companies in Ontario

The July 29, 1995 edition of *The Ontario Gazette* contains a list of all insurance companies licensed in Ontario. It includes their address in this province, telephone and fax numbers, the name of their chief agent or principal representative in Ontario, and the classes of insurance for which they are licensed. You can purchase a copy of this publication at:

Publications Ontario

880 Bay Street

Toronto, Ontario M7A 1N8

Tel: (416) 326-5300

Charles Anderson

Acting Superintendent of Insurance

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Financial Services Commission of Ontario

5160 Yonge Street

Toronto, ON M2N 6L9

1-800-668-0128

(416) 250-7250

