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Bulletin

No. G-01/96

- General

Licensing Changes - Fourth Quarter 1995

NOTE: The bulletins posted on this website are provided for historical reference. Information contained in the bulletins is accurate on the date published, but is subject to change and may have been superceded by a later bulletin. Users should verify the information before making decisions or acting upon it.

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ending December 31, 1995.

The changes in the fourth quarter of 1995 include announcements such as insurance companies with new licences, and licensing amendments.

New companies:

- National Reinsurance Corporation***

10 November 1995

This company is licensed for automobile, boiler and machinery, hail, liability, marine and property insurance (limited to the business of reinsurance).

National Reinsurance Corporation's contact in Ontario is

Mr. Thomas J. Krause
Chief Agent

Scotia Plaza

40 King St West, Suite 4900

Toronto, Ontario M5H 4A2

Phone: (416) 777-6778

Fax: (416) 777-6754

Discontinuing & Withdrawing Companies:

The following company is discontinuing its operations and, accordingly cannot write new or renew insurance contracts after May 1, 1995. Companies with discontinuing status, however, remain obligated to service existing contracts and to settle claims under these contracts:

- *Security Life Insurance Company* 18 October 1995

Other licence amendments:

- *Boreal Property & Casualty Insurance Company* 22 November 1995

Name change: *AXA Pacific Insurance Company*

- *Compagnie Transcontinentale De Reassurance* 1 December 1995

Class added: Hail, limited to the business of reinsurance

- *Economical Mutual Insurance Company* 20 October 1995

Class added: Accident and Sickness

- *Elma Mutual Insurance Company* 14 December

Class added: Fidelity, limited to the plan of insurance 1995
and any subsequent amendments filed by the *Ontario Mutual Insurance Association* with the Superintendent of Insurance

- *General American Life Reinsurance Company of Canada* 28 November 1995

Name change: *RGA Life Reinsurance Company of Canada*

- *Legacy General Insurance Company* 14 November 1995

Class added: Accident and Sickness

- *Terra Nova Insurance Company* 2 October 1995

Class added: Marine, direct and reinsurance business

- *Waterloo Insurance Company* 14 November 1995

Class added: Automobile and Property on an unrestricted basis

Grant Swanson

Acting Superintendent of Insurance

January 18, 1996



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