Property and Casualty - Auto Bulletins

Pension Bulletins

Monitoring and Enforcement Bulletins

Licensing Changes Bulletins

Bulletins by Sector

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Bulletin

No. G-04/96

- General

Licensing Changes - Second Quarter 1996

As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ending June 30, 1996.

The changes in the second quarter of 1996 include announcements such as insurance companies with new licences, insurance company amalgamations, licensing cancellations and amendments.

New companies:

- *National Bank Life Insurance Company* 24 May 1996

  The company is licensed for accident & sickness and life.

  National Bank Life Insurance Company's contact in Ontario is

  Mr. Harvey L. Brooks

  Chief Agent

  150 York Street, Suite 200

  Toronto, Ontario M5H 3A9

Phone: (416) 864-9080

Fax: (416) 864-7819

Amalgamations:

- *AXA Réassurance* and *Abeille Réassurances* — 28 June 1996

  The amalgamated company will use the name *AXA Réassurance.*The licence of *Abeille Réassurances* has been cancelled.

- *Desjardins-Laurentian Life Assurance Company Inc.* and *Aeterna-Life Insurance Company* — 19 April 1996

  The amalgamated company will use the name *Desjardins-Laurentian Life Assurance Company Inc.* The licence of *Aeterna-Life Insurance Company* has been cancelled.

- *The Manufacturers Life Insurance Company* and *North American Life Assurance Company* — 24 June 1996

  The amalgamated company will use the name *The ManufacturersLife Insurance Company.* The licence of *North American Life Assurance Company* has been cancelled.

Discontinuing & Withdrawing Companies:

The following company is discontinuing its operation and, accordingly cannot write new or renew insurance contracts. With discontinuing status, however, companies remain obligated to service existing contracts and to settle claims under these contracts.

- *New Rotterdam Insurance Company* — 5 June 1996

Licence Cancellations:

The licence of the following insurer has been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- *Colonia General Insurance Company* — 6 May 1996

  The company no longer has any insurance liabilities in Ontario.

Other licence amendments:

- *Allianz Insurance Company of Canada* — 28 May 1996

  Class added: Legal Expense

- *AXA Réassurance* — 28 June 1996

  Classes added: Life, Fidelity, and Marine

- *Blanshard Mutual Insurance Company* — 22 April 1996

  Class added: Fidelity, limited to the plan of insurance and any subsequent amendments filed by the *Ontario Mutual Insurance Association* with the Superintendent of Insurance

- Canada Security Assurance Company — 3 April 1996

  Removal of a condition preventing it fromundertaking insurance contracts in Ontario

  Name change: *Scotia General Insurance Company*

- *Life Investors Insurance Company of America* — 25 June 1996

  Removal of a limitation to writing group contracts in the Accident & Sickness class of business

- *Markel Insurance Company of Canada* — 3 May 1996

  Deleted class: Accident & Sickness

- *NAC Reinsurance Corporation* — 30 April 1996

  Class Added: Aircraft

- *North American Benefit Association* — 19 April 1996

  Name change: *Woman's Life Insurance Society*

- *Prudential Reinsurance Company* — 31 May 1996

  Name change: *Everest Reinsurance Company*

- *RGA Life Reinsurance Company of Canada* — 6 May 1996

  Class Added: Accident & Sickness

- *Simcoe & Erie General Insurance Company* 11 April 1996

Name change: *GAN General Insurance Company*

Grant S. Swanson

Acting Superintendent of Insurance

July 25, 1996

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