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## Bulletin

No. G-05/97

- General

### Licensing Changes - Second Quarter 1997

**NOTE:** The bulletins posted on this website are provided for historical reference.

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ending June 30, 1997.

The changes in the second quarter of 1997 include announcements of licences issued to newinsurers, insurance company amalgamations, licence cancellations and amendments.

#### New companies:

- *AMEX Assurance Company*

2 April 1997

The company is licensed for accident and sickness insurance to the extent authorized by its Articles of Incorporation and limited to group flight insurance and group travel accident insurance, on the condition that if, in its transaction of its business in Ontario, the company uses a French form of name, that name shall be *AMEX Compagnie d'Assurance*.

*AMEX Assurance Company's* contact in Ontario is

Ms. Judy K. Ha  
Chief Agent  
c/o Judy Ha & Associates Inc.  
60 Bloor St. W., Suite 403  
Toronto, Ontario M4W 3L8  
Phone: (416) 969-9216  
Fax: (416) 969-9407

**Amalgamations:**

- *Economical Mutual Insurance Company* and *Western General Mutual Insurance Company* 28 May 1997

The amalgamated company will use the name  
*Economical Mutual Insurance Company*.

The licence of *Western General Mutual Insurance Company* has been cancelled.

**Licence Cancellations:**

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- *Alexander Hamilton Life Insurance Company of America* 30 June 1997

The company transferred its policy liabilities  
to *Household Life Insurance Company*.

- *Alpina Insurance Company, Limited* 23 June 1997

The company transferred its policy liabilities to *Zurich Insurance Company*.

- *The American Insurance Company* 23 June 1997

The company settled its policy liabilities in Ontario.

- *AMEX Life Assurance Company* 30 June 1997

The company transferred its policy liabilities to *Hartford Life Insurance Company*.

- *Christiania General Insurance Corporation of New York* 28 May 1997

The company transferred its policy liabilities to *Folksamerica Reinsurance Company*.

- *Fireman's Fund Insurance Company* 28 May 1997

The company transferred its policy liabilities to *Allianz Insurance Company of Canada*.

- *The Norwich Union Life Insurance Society* 20 June 1997

The company transferred its policy liabilities to *Norwich Union Life Insurance Company (Canada)*.

- *UNI Storebrand International Insurance A/S* 24 April 1997

The company settled its policy liabilities in Ontario.

- *The Workmen's Circle*

25 June 1997

The company settled its policy liabilities in Ontario.

**Other licence amendments:**

- *Lawyers' Professional Indemnity Company*

17 April 1997

Class Added: Title

- *North American Reassurance Company*

19 June 1997

Name Change: *Swiss Re Life Company America*

- *Northwestern National Life Insurance Company*

19 June 1997

Name change: *ReliaStar Life Insurance Company*.

Conditions amended to read: Limited to the business of reinsurance, except that the company may also provide insurance on the lives of residents of Ontario insured under group policies issued in the United States, and on the condition that, if, in the transaction of its business in Ontario, the company uses a French name, that name shall be *Compagnie D'Assurance-Vie ReliaStar*.

- *OTIP/RAEO Insurance Company Inc.*

25 June 1997

Name Change: *Everest Insurance Company of Canada*

Classes Added: Aircraft, Boiler and Machinery,

Credit, Fidelity, Hail, Surety, Marine

- *Pafco Insurance Company Limited* 4 June 1997

Name Change: *Pafco Insurance Company*;  
addition of French name: *Pafco compagnie d'assurances*.

- *Protective Insurance Company* 18 June 1997

Class Added: Accident and Sickness

- *The Reinsurance Corporation of New York* 3 April 1997

Name Change: *The Insurance Corporation of New York*

- *Royal Life Insurance Company of Canada Limited* 18 June 1997

Class Added: Accident and Sickness

- *Swiss Re Life Canada* 26 June 1997

Name Change: *Swiss Re Life & Health Canada*

Grant S. Swanson

Acting Superintendent of Insurance

August 11, 1997

