



Property and Casualty - Auto Bulletins

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Bulletin

No. G-07/97

- General

Licensing Changes -Third Quarter 1997

NOTE: The bulletins posted on this website are provided for historical reference. Information contained in the bulletins is accurate on the date published, but is subject to change and may have been superceded by a later bulletin. Users should verify the information before making decisions or acting upon it.

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ending September 30, 1997.

The changes during the third quarter of 1997 include announcements of licenses issued to new insurers, insurance company amalgamations, licence cancellations and amendments.

New companies:

- *La Sécurité, assurances générales inc*

The company is licensed for property

La Sécurité, assurances générales inc. contact

in Ontario is

Mr. Robert W. Haig

Chief Agent

95 St. Clair Ave. W., 7th Floor

Effective date of changes

August 22, 1997

Toronto, Ontario M4V 1N7

Phone: (416) 926-270

Fax: (416) 324-1825

- *Life Insurance Company of Royal Bank of Canada* July 29, 1997

The company is licensed for life.

Life Insurance Company of Royal Bank of Canada's

contact

in Ontario is

Mr. Grant W. Hardy

President & C.E.O.

55 City Centre Drive, Suite 1100

Mississauga, Ontario L5B 1M3

Phone: (905) 949-7510

Fax: (905) 949-8840

Amalgamations:

Effective date of changes

- *Swiss Re Life & Health Canada and The Mercantile
and General Life Reassurance Company of Canada* September 25,
1997

The amalgamated company will use the name

Swiss Re Life & Health Canada.

The licence of *The Mercantile and General*

Life Reassurance Company of Canada has

been cancelled.

- Swiss Reinsurance Company Canada and The Mercantile and General Reinsurance Company of Canada*

September 25, 1997

The amalgamated company will use the name *Swiss Reinsurance Company Canada*.

The licence of *The Mercantile and General Reinsurance Company of Canada* has been cancelled.

Licence Cancellations:

Effective date of changes

The licence of the following insurer has been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- Societa Italiana Assicurazioni Transporti ('SIAT')*

July 31, 1997

The company settled its policy liabilities in Ontario.

Other licence amendments:

Effective date of changes

- Aetna Casualty & Surety Company of Canada*

Name Change: *Travelers Casualty And Surety Company of Canada*

September 25, 1997

- Canadian Trinity Life Insurance Company*

Name change: *CT Financial Assurance Company*

September 3, 1997

- *Downie Mutual Fire Insurance Company* August 15, 1997

Name Change: *The Downie Mutual Insurance Company*

- *Gerling Global General Insurance Company* July 9, 1997

Class Added: Credit

- *Grey & Bruce Mutual Insurance Company* September 17, 1997

Class Added: Accident & Sickness is limited to the plan of insurance, and any subsequent amendments, filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance.

- *Howard Mutual Fire Insurance Company* July 31, 1997

Classes Added: Accident & Sickness, Fidelity and Hail. Accident & Sickness and Fidelity are limited to the plan of insurance, and any subsequent amendments, filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance

- *Life Insurance Company of Royal Bank of Canada* September 18, 1997

Class Added: Accident & Sickness.

Grant S. Swanson

Acting Superintendent of Insurance

November 10, 1997



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