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[Insurance](#) | [Pensions](#) | [Hearings & Decisions](#) | [Licensing & Registration](#) | [Who We Regulate](#) | [About FSCO](#) | [Publications](#)

[Home](#) > [Publications](#) > [Bulletins](#) > [Licensing Changes Bulletins](#) > Licensing Changes - First Quarter 1998

Text size:

[Property and Casualty -
Auto Bulletins](#)

[Pension Bulletins](#)

[Monitoring and
Enforcement Bulletins](#)

[Licensing Changes
Bulletins](#)

[Bulletins by Sector](#)

Bulletin

No. G-03/98

- General

Licensing Changes - First Quarter 1998

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As part of ongoing efforts to communicate matters of interest to the insurance industry, the Ontario Insurance Commission (OIC) is releasing the following information on changes to licences for the quarter ending March 31, 1998.

The changes in the first quarter of 1998 include announcements of licences issued to new insurers, licence cancellations, insurance company amalgamations, and amendments.

New Companies

Effective date of changes

- *General Insurance Company of Royal Bank of Canada* January 29, 1998

The company is licensed for Automobile, Liability, Property.

*General Insurance Company of Royal Bank of
Canada's* contact in Ontario is:

Mr. Andrew Rogacki

President & Chief Executive Officer

5600 Cancross Court

Mississauga, Ontario L5R 3E9

Tel: (905) 949-3688

Fax: (905) 949-3683

Licence Cancellations:

The licences of the following insurers have been cancelled after satisfactory arrangements have been made for any insurance liabilities.

- *The London Assurance* February 26,
1998
The company transferred its policy liabilities to
Royal Insurance Company of Canada.

- *Marine Indemnity Insurance Company of America* February 26,
1998
The company transferred its policy liabilities to
Royal Insurance Company of Canada

Amalgamations:

- *McGillivray Mutual Insurance Company and The* January 27,
London 1998
Township Mutual Insurance Company amalgamated.

The amalgamated company will use the new name
Middlesex Mutual Insurance Co.

Middlesex Mutual Insurance Co. is licensed for
Accident and Sickness, Automobile, Boiler and
Machinery, Fidelity, Hail, Liability, Property.

(Accident and Sickness and Fidelity are limited to

the plan of insurance, and any subsequent amendments, filed by the Ontario Mutual Insurance Association with the Superintendent of Insurance).

The licences of *The London Township Mutual Insurance Company* and *McGillivray Mutual Insurance Company* have been cancelled.

Other licence amendments:

- *Association Canado-Américaine*

March 9, 1998

Name Change: *ACA Assurance*
- *ITT Hartford Life Insurance Company of Canada*

February 4,
1998

Name Change: *Hartford Life Insurance Company of Canada*
- *La Sécurité, assurances générales inc.*

February 23,
1998

English name added: *Security General Insurance Inc.*
- *New Rotterdam Insurance Company*

March 6, 1998

Name Change: *UAP-New Rotterdam Insurance Company N.V.*

- *Royal Insurance Company of Canada*

March 30, 1998

Name Change: *Royal & Sun Alliance
Insurance Company of Canada.*

Grant S. Swanson

Acting Superintendent of Insurance

May 6, 1998

Page: 587 Find page:



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Financial Services Commission of Ontario
5160 Yonge Street
Toronto, ON M2N 6L9
1-800-668-0128
(416) 250-7250

