



Property and Casualty - Auto Bulletins

Pension Bulletins

Monitoring and Enforcement Bulletins

Licensing Changes Bulletins

Bulletins by Sector

Bulletin

No. G-02/00

- General

Licensing Changes - Fourth Quarter 1999

NOTE: The bulletins posted on this website are provided for historical reference. Information contained in the bulletins is accurate on the date published, but is subject to change and may have been superceded by a later bulletin. Users should verify the information before making decisions or acting upon it.

The bulletins posted may contain forms that are no longer current. For the current version of any FSCO form, please visit the [forms area](#) of this website.

The Financial Services Commission of Ontario (FSCO) is releasing the following information on the disposition of applications for licences and licence changes it received during the fourth quarter of 1999. The applications relate to individuals and organizations in these financial services sectors under FSCO's jurisdiction: insurance, credit unions/caisses populaires, co-operatives, trust and loan companies, and mortgage brokers.

General information on pensions, another financial services sector under FSCO's jurisdiction, can be obtained by visiting FSCO's Internet web site at www.fSCO.gov.on.ca

INSURANCE - Companies

(Listed in alphabetical order)

New Companies:

Effective date

Of changes

- *Aegis Insurance Corporation*

October 20, 1999

The company is licensed for Accident and Sickness,
Life.

Aegis Insurance Corporation's contact in
Ontario is:

Mr. Ben R. Holden
Chief Agent
c/o McMillan Binch
Suite 3800 South Tower
Royal Bank Plaza
Toronto, Ontario M5J 2J7
Tel: (416) 865-7000
Fax: (416) 865-7048

- *Le Mans Ré*

December 3, 1999

The company is licensed for Accident and Sickness,
Automobile, Boiler and Machinery, Fidelity, Liability,
Property, Surety, (limited to the business of
reinsurance).

Le Mans Ré's contact in
Ontario is:

Mr. R.L. Quintal
Chief Agent
Suite 1000, 20 Queen St. W.
Box 26
Toronto, Ontario M5H 3R3
Tel: (416) 598-1084

Fax: (416) 598-1980

Mergers:

- *Arkwright Mutual Insurance Company, Protection Mutual Insurance Company and Allendale Mutual Insurance Company* have merged. The licenses of *Arkwright Mutual Insurance Company and Protection Mutual Insurance Company* have been cancelled. October 22, 1999

Licence cancellations:

The licence of the following insurer has been cancelled after satisfactory arrangements were made for any insurance liabilities.

- *Business Man's Assurance Company of America* December 13, 1999
The company settled its policy liabilities in Ontario.

Licence amendments:

- *Allendale Mutual Insurance Company* October 22, 1999

Class Added: Liability
Name Change: *Factory Mutual Insurance Company*
- *American Credit Indemnity Company* December 3, 1999

Name Change: *EULER American Credit Indemnity Company*

- *Amherst Island Mutual Fire Insurance Company* October 18, 1999

Name Change: *Amherst Island Mutual Insurance Company*
- *CIGNA Insurance Company of Canada* December 17, 1999

Name Change: *ACE INA Insurance*
- *Commercial Union Assurance Company plc* November 8, 1999

Name Change: *CGU International Insurance plc*
- *General Insurance Company of Royal Bank of Canada* October 8, 1999

Name Change: *RBC General Insurance Company*
- *Grenville Mutual Insurance Company* December 24, 1999

Class Added: Boiler and Machinery
- *Life Insurance Company of Royal Bank of Canada* October 22, 1999

Name Change: *RBC Life Insurance Company*
- *Markham General Insurance Company* October 18, 1999

Class Added: Accident and Sickness
- *The North Waterloo Farmers Mutual Insurance Company* October 18, 1999

Class Added: Boiler and Machinery

- *National Frontier Insurance Company*

Class Added: Accident and Sickness

October 18, 1999

- *Pembridge Insurance Company*

Added doing business name: *Pafco Insurance*

December 13,
1999

- *Teachers Fraternal Society of Ontario*

Name Change: *Teachers Life Insurance Society (Fraternal)*

November 18,
1999

- *Toa-Re Insurance Company of America*

Name Change: *The Toa Reinsurance Company of America*

Added French form of doing business name: *La Compagnie de réassurance Toa d'Amerique*

October 18, 1999

- *Trans Global Insurance Company*

Class Added: Loss of Employment

November 18,
1999

INSURANCE - Agents and Adjusters

During the fourth quarter of 1999, FSCO reviewed and approved 995 new applications and renewed 1,300 applications for agent licences, which include licences for Level I and Level II agents, Other than Life (General) agents, and Accident and Sickness (A & S) agents. FSCO also reviewed and approved 15 new applications for adjuster licences and renewed 38 applications for adjuster licences.

CREDIT UNION / CAISSES POPULAIRES

During the period under review, FSCO received two applications for new incorporations. Sixteen credit unions/caisses

populaires applied for and received approval for lending licence changes. Lending categories include unsecured, personal, bridge, aggregate, mortgage, agricultural, and commercial lending increases of varying amounts.

During the period in review, eight credit unions were approved to merge through "amalgamation" or a "transfer of assets" as follows:

Transfer of assets

Purchaser credit union

- Provincial Civil Servants Credit Union Limited

Vendor credit union

- Ontario Government Employees (Exeter Road Complex, London) Credit Union Limited
- St. Demetrius Parish (Etobicoke) Credit Union Limited

Amalgamations

Amalgamating Unit

Ottawa Carleton Credit Union Limited

Caisse Populaire Champlain d'Ottawa Limitée

Amalgamating Unit

Ottawa Citizen Employees Credit Union Limited

La Caisse Populaire St-Jean Baptiste d'Ottawa Limitée

Amalgamated Unit

Ottawa Carleton Credit Union Limited

Caisse Populaire Héritage d'Ottawa-Ouest Inc.

CO-OPERATIVES

There were four incorporations and no amalgamations of co-operatives.

TRUST/LOAN CORPORATIONS

ScotiaLoan Company, a federal loan company, and Pacific & Western Trust Corporation, a Saskatchewan incorporated trust company, each received approval for registration pursuant to the *Loan and Trust Corporations Act*,

R.S.O. 1990, c.L.25, as amended.

Pursuant to section 36 of the *Loan and Trust Corporations Act*, *R.S.O. 1990, c.L.25*, as amended, the registration of each of the following three companies has been revoked:

Dominion Trust Company, The Income Trust Company, Monarch Trust Company

MORTGAGE BROKERS

FSCO issued 95 certificates of registration for mortgage brokers.

Grant Swanson

Director

Licensing and Enforcement Division

Financial Services Commission of Ontario

February 15, 2000

Page: 578 Find page:



Printer-friendly



Bookmark Page



E-mail this Page

[Disclaimer](#) | [Privacy](#)

[Home](#) | [Ministry of Finance](#) | [Sitemap](#) | [Feedback](#) | [Français](#) | [Contact](#)

© Queen's Printer for Ontario, 2006

Last Modified: 9/20/2005 4:37:30 PM

Financial Services Commission of Ontario
5160 Yonge Street
Toronto, ON M2N 6L9
1-800-668-0128
(416) 250-7250

