Bulletin

No. A-18/96

Property & Casualty

- Auto

1997 Optional Indexation Benefit Percentage - Bill 59, 1997 Indexation Percentage and New Deductibles / Monetary Amounts - Bill 164

To the attention of all insurance companies in the Province of Ontario licensed to transact automobile insurance

This Bulletin announces the 1997 indexation percentage applicable to Statutory Accident Benefits under *Bill 59.* Also being announced is the 1997 indexation percentage and new deductibles/monetary amounts under *Bill 164.* As required under the *Insurance Act*, these amounts must be published in The Ontario Gazette. The former appeared in the December 7, 1996 edition, and the latter on December 28, 1996.

Indexation percentage under *Bill 59*

The indexation percentage for **January 1, 1997 is 1.5%**. It applies to insured persons who bought optional indexation coverage and were involved in accidents that occurred on or after November 1, 1996 and before January 1, 1997.

Indexation percentage under *Bill 164*

The indexation percentage for **January 1, 1997 is 1.5%**. It applies to existing and continuing Statutory Accident Benefits that are eligible to be indexed, for insured persons who were involved in accidents after December 31, 1993 and before November 1, 1996.

The 1997 indexation percentage, the revised deductibles and monetary amounts are listed in the enclosed chart, entitled A1997 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the *Insurance Act* and the *Statutory Accident Benefits Schedule - Accidents After December 31, 1993 and Before November 1, 1996.* For your reference, the 1996 amounts are also included in the chart.

Ontario Insurance Commission contact about the new indexation rate

If you have any questions regarding the attached chart or matters raised in this Bulletin, please contact Tony Toy at the Ontario Insurance Commission's Accident Benefits Analysis Unit - tel. (416) 590-7257, fax (416) 590-7265.

D. Blair Tully

Commissioner

December 30, 1996

Attachment (PDF):

- 1997 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the Insurance Act and the Statutory Accident Benefits Schedule - Accidents After December 31, 1993 And Before November 1,1996

To view PDF files, you will require Adobe Acrobat® Reader version 7.0. You can download this free software from Adobe's Web site.

Last Modified: 8/23/2005 3:30:44 PM

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ONTARIO INSURANCE COMMISSION

1997 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the *Insurance Act* and the *Statutory Accident Benefits Schedule* - Accidents After December 31, 1993 And Before November 1, 1996

Issued with
Ontario Insurance Commission Bulletin No. A-18/96
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1997 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the *Insurance Act* and the *Statutory Accident Benefits Schedule* - Accidents After December 31, 1993 And Before November 1, 1996

INDEXATION PERCENTAGE			
Section reference in the *Act*	**Description**	**Amount 1996**	**Amount 1997**
268.1	indexation percentage	2.3%	1.5%

DEDUCTIBLE AMOUNTS			
Section reference in the *Act*	**Description**	**Amount 1996**	**Amount 1997**
267.1(8)3	non-pecuniary loss deductible	$10,250.46	$10,404.22
	Family Law Act deductible	$5,125.23	$5,202.11

MONETARY AMOUNTS			
Section reference in the *SABS*	**Description**	**Amount 1996**	**Amount 1997**
10(9)	maximum weekly income replacement benefit	$1,025.05	$1,040.43
15(5)	Average Weekly Earnings for Ontario	$611.00	$636.93
16(1)(a)	lump sum benefit for each year of elementary school	$2,050.09	$2,080.84
16(1)(b)	lump sum benefit for each year of secondary school	$4,100.18	$4,161.68

	lump sum benefit for each semester of secondary school	$2,050.09	$2,080.84

MONETARY AMOUNTS			
Section reference in the *SABS*	**Description**	**Amount 1996**	**Amount 1997**
16(1)(c)	lump sum benefit for each year of post-secondary school	$8,200.37	$8,323.38
	lump sum benefit for each semester of post-secondary school	$4,100.18	$4,161.68
18(5)	weekly caregiver benefit for first person	$256.26	$260.10
	weekly caregiver benefit for each additional person	$51.25	$52.02
28(4)	maximum weekly loss of earning capacity benefit	$1,025.05	$1,040.43
32(5)	maximum sum of weekly loss of earning capacity benefit and weekly supplement	$1,025.05	$1,040.43
46(1)	maximum limit on supplementary medical benefits and rehabilitation benefits	$1,025,046.00	$1,040,421.69
47(4)	maximum monthly attendant care benefit (all insureds)	$3,075.14	$3,121.27
47(5)	maximum monthly attendant care benefit (catastrophic injuries)	$6,150.28	$6,242.53
47(6)	maximum monthly attendant care benefit (multiple, catastrophic injuries)	$10,250.46	$10,404.22
47(7)	maximum monthly attendant care benefit (severe brain injuries with violent	$10,250.46	$10,404.22

	behaviour)		

MONETARY AMOUNTS			
Section reference in the *SABS*	**Description**	**Amount 1996**	**Amount 1997**
50(10)	hourly rate for personal attendant care (when using Form 1)	$8.97	$9.10
	hourly rate for skilled attendant care (when using Form 1)	$14.35	$14.57
51(1)(b)	death benefit to spouse where insured would not have qualified for income replacement benefits	$51,252.30	$52,021.08
51(4)(a)	death benefit to dependant	$10,250.46	$10,404.22
51(4)(b)	death benefit to former spouse	$10,250.46	$10,404.22
51(5)	death benefit where insured was a dependant	$10,250.46	$10,404.22
51(8)	minimum death benefit to spouse	$51,252.30	$52,021.08
	maximum death benefit to spouse	$205,009.20	$208,084.34
52(2)	funeral benefit	$6,150.28	$6,242.53
54(4)	weekly dependant care expenses for first dependant	$76.88	$78.03
	weekly dependant care expenses for each additional dependant	$25.63	$26.01

54(5)	maximum for weekly dependant care expenses	$153.76	$156.07