Property and Casualty - Auto Bulletins
Pension Bulletins
Monitoring and Enforcement Bulletins
Licensing Changes Bulletins
Bulletins by Sector

Bulletin

No. A-01/97

Property & Casualty

- Auto

Regulation on Endorsement for Optional Benefits in the SABS

To the attention of all insurance companies licensed

to transact automobile insurance in Ontario

Further to OIC Bulletin No. A-17/9, Property & Casualty - Auto of December 9, 1996, entitled Priority of Payment Rules for Optional and Transitional Statutory Accident Benefits Coverages, the Ontario Insurance Commission (OIC) is enclosing a copy of Ontario Regulation 551/96.

This regulation amends the *Statutory Accident Benefits Schedule (SABS) - Accidents on or after November 1, 1996* and was published in The Ontario Gazette on January 4, 1997. The regulation requires insurers to issue an OPCF 47 endorsement to persons who purchase optional statutory accident benefits. The endorsement must be shown on the Certificate of Automobile Insurance.

Ontario Policy Change Form 47 (OPCF 47), known as the *Agreement Not to Rely on SABS Priority of Payment Rules*, was enclosed with OIC Bulletin No. A-17/96, Property & Casualty - Auto.

D. Blair Tully

Commissioner

January 10, 1997

Attachments :

- Ontario Regulation 551/96 Regulation to Amend Ontario Regulation 403/96 Made Under the Insurance Act

Last Modified: 10/5/2005 4:54:35 PM

Financial Services Commission of Ontario
5160 Yonge Street
Toronto, ON M2N 6L9
1-800-668-0128
(416) 250-7250

Bulletin

No. A-01/97

Property & Casualty

- Auto

Attachment: Ontario Regulation 551/96 Regulation to Amend Ontario Regulation 403/96 Made Under the Insurance Act

Note: Ontario Regulation 403/96 has been amended by Ontario Regulations 462/96 and 505/96.

1. **Section 27 of Ontario Regulation 403/96 is amended by adding the following subsection:**

   (3.1) If a person purchases an optional benefit referred to in subsection (1), the insurer shall issue to the person the endorsement set out in Ontario Policy Change Form 47 (OPCF 47), as approved by the Commissioner on December 3, 1996 under section 227 of the *Insurance Act*.