



Providing Services Across
Financial Services Sectors

[Insurance](#) | [Pensions](#) | [Hearings & Decisions](#) | [Licensing & Registration](#) | [Who We Regulate](#) | [About FSCO](#) | [Publications](#)

[Home](#) > [Publications](#) > [Bulletins](#) > [Property and Casualty - Auto Bulletins](#) > [2007](#) > 2008 Indexation Percentage under Bill

59/198, 2008 Indexation Percentage and Revised Deductibles/Monetary Amounts under Bill 164

Text size: [+](#) [-](#)

[Property and Casualty -
Auto Bulletins](#)

[Pension Bulletins](#)

[Monitoring and
Enforcement Bulletins](#)

[Licensing Changes
Bulletins](#)

[Bulletins by Sector](#)

Bulletin

No. A-07/07

Property & Casualty

– Auto

NOTE: The bulletins posted on this website are provided for historical reference. Information contained in the bulletins is accurate on the date published, but is subject to change and may have been superceded by a later bulletin. Users should verify the information before making decisions or acting upon it.

The bulletins posted may contain forms that are no longer current. For the current version of any FSCO form, please visit the [forms area](#) of this website.

2008 Indexation Percentage under Bill 59/198, 2008 Indexation Percentage and Revised Deductibles/ Monetary Amounts under Bill 164

To the attention of all insurance companies licensed

to transact automobile insurance in Ontario

The Financial Services Commission of Ontario (FSCO) is releasing the 2008 indexation percentage for the Optional Indexation Benefit under Section 29 of the *Statutory Accident Benefits Schedule - Accidents on or after November 1, 1996 (Bill 59/198)*. Also published are the 2008 indexation percentage and revised deductibles/monetary amounts applicable to claims under the *Statutory Accident Benefits Schedule – Accidents after December 31, 1993 and before November 1, 1996 (Bill 164)*.

These amounts will appear in a forthcoming edition of *The Ontario Gazette*.

The indexation percentage for *Bill 59* and *Bill 164* claims reflects the year-over-year AConsumer Price Index for Canada (All Items)@ from September 2006 to September 2007, as published by Statistics Canada.

Indexation under Bill 59/198

The 2008 indexation percentage is 2.5 per cent. It is applied in accordance with the AOptional Indexation Benefit Guideline@ dated October 28, 1996. Under *Bill 59/198*, indexation applies to named insureds, spouses of named insureds, dependants of any of these and specified drivers, if the optional indexation benefit was purchased.

The 2008 indexation percentage applies to benefits that are required to be indexed pursuant to Section 29 of the *Statutory Accident Benefits Schedule (Bill 59/198)* in respect of insured persons who were involved in accidents on or after November 1, 1996.

Indexation under *Bill 164*

The 2008 indexation percentage is 2.5 per cent. It applies to benefits that are required to be indexed pursuant to Section 80 of the *Statutory Accident Benefits Schedule (Bill 164)*, in respect of insured persons who were involved in accidents after December 31, 1993, and before November 1, 1996.

The 2008 indexation percentage, the revised deductibles and monetary amounts are listed on the enclosed chart, entitled [2008 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the Insurance Act and the Statutory Accident Benefits Schedule - Accidents after December 31, 1993 and before November 1, 1996.](#)

Please note that certain *Bill 64 SABS* indexed amounts have been identified in the indexation schedule as possibly no longer being relevant in certain cases. Please refer to the relevant provisions in *Bill 164 Statutory Accident Benefits Schedule* to determine if these indexed amounts apply to your situation.

Bob Christie

Chief Executive Officer and

Superintendent of Financial Services

December 18, 2007

Attachments:

- [2008 Indexation Percentage for Statutory Accident Benefits under the Statutory Accident Benefits Schedule - Accidents on or after November 1, 1996.](#)

- [2008 Indexation Percentage, Revised Deductibles and Monetary Amounts for Automobile Insurance under the Insurance Act and the Statutory Accident Benefits Schedule B Accidents After December 31, 1993 and Before November 1, 1996.](#)



Adobe Acrobat® Reader enables you to view and print PDF documents, as well as use Fillable/Saveable PDF* forms. Download the latest version of Adobe Acrobat® Reader by visiting the [Adobe Website](#).

* Please Note: In order to make use of the "SAVE" feature, Adobe Acrobat® Reader version 7.0 or higher must be installed.

Page: 6172 Find page:



Printer-friendly



Bookmark Page



E-mail this Page



Important Notices | Privacy

Home | Ministry of Finance | Sitemap | Feedback | Français | Contact

© Queen's Printer for Ontario, 2006

Last Modified: 12/21/2007 1:31:45 PM

Financial Services Commission of Ontario
5160 Yonge Street
Toronto, ON M2N 6L9
1-800-668-0128
(416) 250-7250



**2008 Indexation Percentage for Statutory Accident Benefits under the
*Statutory Accident Benefits Schedule - Accidents on or after
November 1, 1996***

The 2008 indexation percentage is 2.5%. This indexation percentage should be applied to the amounts to be indexed on January 1, 2008, in accordance with the "Optional Indexation Benefit Guidelines," dated October 28, 1996, for insured persons in respect of whom the optional indexation coverage was purchased and who had accidents that occurred after October 31, 1996.

**2008 Indexation Percentage, Revised Deductibles and Monetary Amounts
for Automobile Insurance under the *Insurance Act* and the *Statutory Accident Benefits
Schedule - Accidents After December 31, 1993 And Before November 1, 1996***

INDEXATION PERCENTAGE			
Section reference in the <i>Insurance Act</i>	Description	Amount 2007	Amount 2008
268.1	indexation percentage	0.70%	2.5%

DEDUCTIBLE AMOUNTS			
Section reference in the <i>Insurance Act</i>	Description	Amount 2007	Amount 2008
267.1(8)3	non-pecuniary loss deductible	\$12,753.28	\$13,072.11
	<i>Family Law Act</i> deductible	\$6,376.64	\$6,536.06

MONETARY AMOUNTS			
Section reference in the <i>SABS</i>	Description	Amount 2007	Amount 2008
10(9)	maximum weekly income replacement benefit *	\$1,275.35	\$1,307.23
15(5)	Average Weekly Earnings for Ontario	\$779.98	\$799.48
16(1)(a)	lump sum benefit for each year of elementary school	\$2,550.65	\$2,614.42
16(1)(b)	lump sum benefit for each year of secondary school *	\$5,101.31	\$5,228.84
	lump sum benefit for each semester of secondary school *	\$2,550.65	\$2,614.42

MONETARY AMOUNTS

Section reference in the SABS	Description	Amount 2007	Amount 2008
16(1)(c)	lump sum benefit for each year of post-secondary school *	\$10,202.64	\$10,457.71
	lump sum benefit for each semester of post-secondary school	\$5,101.31	\$5,228.84
18(5)	weekly caregiver benefit for first person	\$318.82	\$326.79
	weekly caregiver benefit for each additional person	\$63.74	\$65.33
28(4)	maximum weekly loss of earning capacity benefit	\$1,275.35	\$1,307.23
32(5)	maximum sum of weekly loss of earning capacity benefit and weekly supplement	\$1,275.35	\$1,307.23
46(1)	maximum limit on supplementary medical benefits and rehabilitation benefits *	\$1,275,328.48	\$1,307,211.69
47(4)	maximum monthly attendant care benefit (all insureds)	\$3,825.99	\$3,921.64
47(5)	maximum monthly attendant care benefit (catastrophic injuries)	\$7,651.97	\$7,843.27
47(6)	maximum monthly attendant care benefit (multiple, catastrophic injuries)	\$12,753.28	\$13,072.11
47(7)	maximum monthly attendant care benefit (severe brain injuries with violent behaviour)	\$12,753.28	\$13,072.11

MONETARY AMOUNTS			
Section reference in the SABS	Description	Amount 2007	Amount 2008
50(10)	hourly rate for personal attendant care (when using Form 1)	\$11.16	\$11.44
	hourly rate for skilled attendant care (when using Form 1)	\$17.84	\$18.29
51(1)(b)	death benefit to spouse where insured would not have qualified for income replacement benefits	\$63,766.41	\$65,360.57
51(4)(a)	death benefit to dependant	\$12,753.28	\$13,072.11
51(4)(b)	death benefit to former spouse	\$12,753.28	\$13,072.11
51(5)	death benefit where insured was a dependant	\$12,753.28	\$13,072.11
51(8)	minimum death benefit to spouse	\$63,766.41	\$65,360.57
	maximum death benefit to spouse	\$255,065.71	\$261,442.35
52(2)	funeral benefit	\$7,651.97	\$7,843.27
54(4)	weekly dependant care expenses for first dependant	\$95.64	\$98.03
	weekly dependant care expenses for each additional dependant	\$31.89	\$32.69
54(5)	maximum for weekly dependant care expenses	\$191.30	\$196.08

* The Superintendent continues to index these amounts as required by law but some indexed amounts, as specified by an asterisk in the chart, may no longer be relevant in certain cases. Please refer to the specific provisions in the Bill 164 *Statutory Accident and Benefits Schedule (SABS)* to determine if these indexed amounts apply to your situation.