

- About Automobile Insurance >
- Forms >
- Licensed Representatives Listings >
- Enforcement Actions >
- Publications & Resources >
- Related Information >
- Archives >
- Explore FSCO
- Contact Us >

 Follow @FSCOTweets

You are here: [Home](#) > [Automobile Insurance](#) > [Property and Casualty - Auto Bulletins](#) > **2012** > a-07-12  PRINT

Settlement Disclosure Notice Form



Bulletin

No. A-07/12
Property & Casualty
-Auto

To the attention of all insurance companies licensed to transact automobile insurance in Ontario

With this Bulletin, the Superintendent of the Financial Services Commission of Ontario (FSCO) is releasing an updated Settlement Disclosure Notice (SDN) form that restates information around the settlement process with emphasis on the period of time that the insured person has to rescind settlement.

The updated SDN applies to accidents occurring on or after November 1, 1996, and use of the form is required effective January 1, 2013, under the authority of section 121.2 (1) of the Insurance Act for the purposes of Statutory Accident Benefits settlements in accordance with Ontario Regulation 664, s. 9.1(3). Earlier versions of the form are not approved for use after December 31, 2012.

Insurers are responsible for clearly and accurately communicating to claimants the steps in the settlement and rescinding processes. Insurers are reminded and encouraged to ensure that claimants understand these processes and the implications of signing the SDN. There is nothing preventing insurers from providing information additional to the SDN to improve claimant communication and enhance the settlement process.

Copies and Inquiries

A copy of the updated SDN is attached. The SDN is also available on FSCO's website at www.fSCO.gov.on.ca.

Inquiries about the updated SDN form can be directed to FSCO's contact centre at 416-250-7250, 1-800-668-0128 (toll-free), or contactcentre@fSCO.gov.on.ca.

Philip Howell
Chief Executive Officer and
Superintendent of Financial Services

December 28, 2012

Attachment:

Settlement Disclosure Notice

NOTE: The bulletins that are posted on this website are provided for historical reference purposes. The information in these bulletins is accurate on the date the information is published, but is subject to change and may be replaced by more recent bulletins.

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.

These bulletins may include forms that are no longer up-to-date or accurate. Readers should visit the **forms** section of the FSCO website, to ensure they are using the most recent version of a FSCO form.