



SUPERINTENDENT'S REPORT ON INSURANCE 2011





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Superintendent's Report 2011

The following information was obtained from the annual filings and, in the case of federally registered insurers, from the Office of the Superintendent of Financial Institutions. While every effort has been made to ensure the accuracy of this report, decisions should not be made solely on the information contained in it. Other sources should also be consulted. Any material changes to this information will be reported to the Minister of Finance and published in *The Ontario Gazette*.

The information is organized by type of insurer, and insurers are listed alphabetically within each group.

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Letter to Minister of Finance



The Honourable Charles Sousa
Minister of Finance
7 Queen's Park Crescent
Toronto ON M7A 1Y7

Dear Minister:

I am pleased to present the 133rd annual report under Section 36 of the Insurance Act for the year ended December 31, 2011. Prior to the creation of the Financial Services Commission of Ontario, this report was issued by the Superintendent of Insurance.

In addition to the information contained in this report, a listing of all licensed insurers is published each July in *The Ontario Gazette*. This list contains the names of the insurers, their addresses, telephone numbers, chief agents, and the classes for which they are licensed. During the year, information concerning newly licensed insurers and changes to existing licences is also published in Bulletins issued by the Financial Services Commission of Ontario. Any broker or member of the public can verify whether a particular insurer is licensed by calling our offices at (416) 250-7250. This information is also available on the Commission's Internet site – www.fsco.gov.on.ca.

News releases containing other information of public interest are made throughout the year. These announcements effectively reach a large number of Ontario residents. Information is also supplied to industry trade associations for inclusion in their publications to reach more specialized audiences. The Financial Services Commission of Ontario issues Bulletins as required to provide information to insurers and other individuals interested in the insurance industry.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Philip Howell".

Philip Howell
Chief Executive Officer and
Superintendent of Financial Services



Summary Financial Information

SUMMARY OF COMPANIES LICENSED BY TYPE OF BUSINESS ACTIVITY as of December 31, 2011, and December 31, 2010

Analysis of 2011 total

Business Type	Total 2010	Additions	Withdrawals	Total 2011	Ontario	Extra Provincial	Federal
Property & Casualty Companies	209	4	8	205	54	14	137
Life Insurance Companies	84	2	10	76	2	14	60
Reinsurance Companies	37	2	1	38	2	1	35
Reciprocal Exchanges	10	0	0	10	8	1	1
Fraternal Societies	18	0	1	17	2	0	15
Totals	358	8	20	346	68	30	248

Notes:

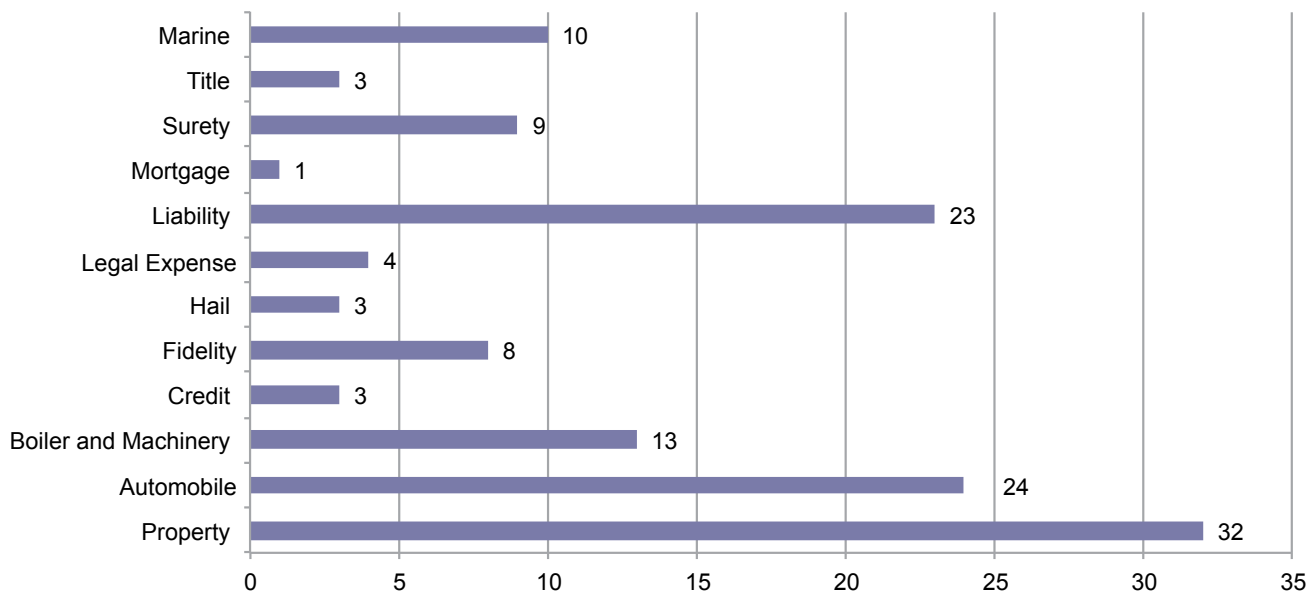
1. Companies writing both property & casualty and life business are listed as Life Insurance Companies in the above summary. Their financial performance is shown separately by business type in the following report.
2. Branch operations are included in the Federal totals.
3. The Superintendent's Report on Insurance 2011 records figures as of the end of the calendar year (December 31, 2011), based on the companies' annual filings. The Financial Services Commission of Ontario Annual Report 2011-2012 records figures as of the end of the fiscal year (March 31, 2012).

Insurer Statistics

To gauge the level of competition, FSCO calculates how many companies represent 80 percent of the market for key products. Please note that effective 2011, these figures are based on individual companies rather than groups of affiliated companies.

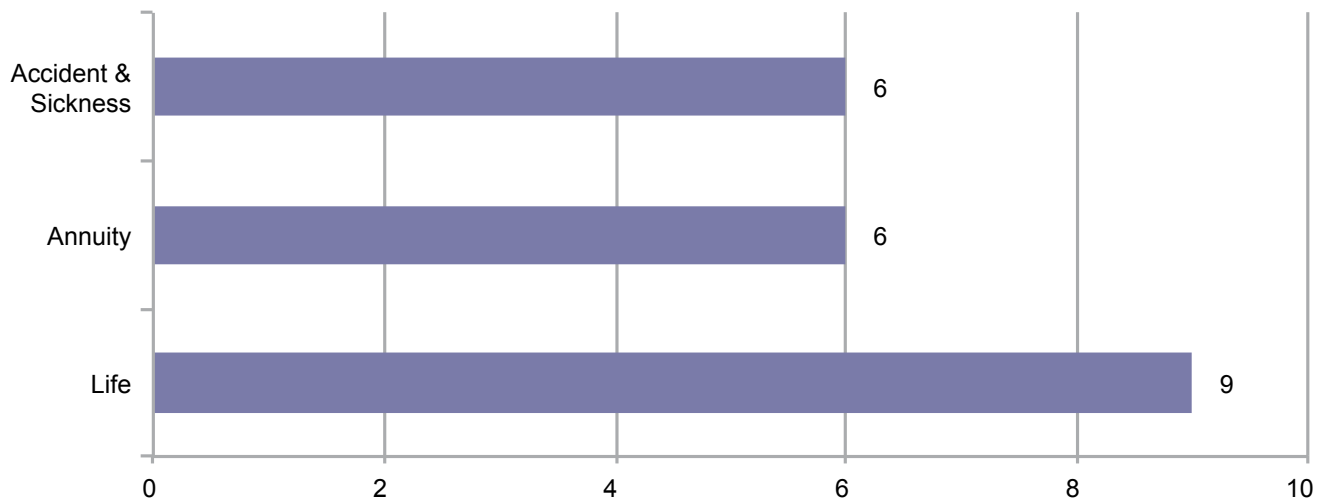
2011 Property and Casualty Insurers

Number of Companies Representing 80% of Ontario Market Share



2011 Life Insurers

Number of Companies Representing 80% of the Ontario Market Share

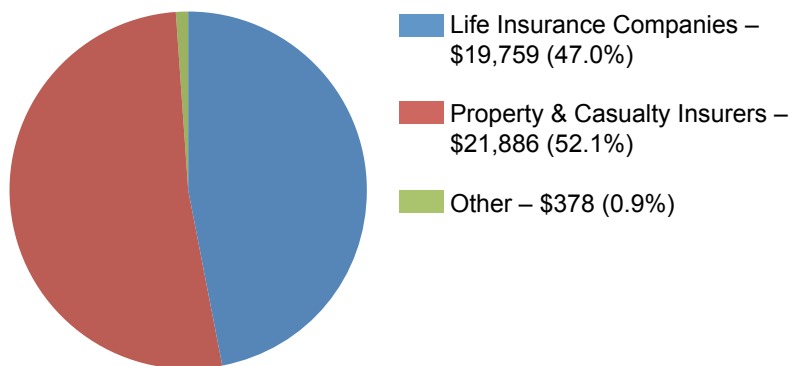


Premium Statistics

Insurance is a \$42 billion business in Ontario. In 2011, of the the total premium dollar volume, 52.1 per cent went to the property and casualty (including automobile) insurance industry and 47.0 per cent went to the life insurance industry.

2011 Direct Premium Volume in Ontario

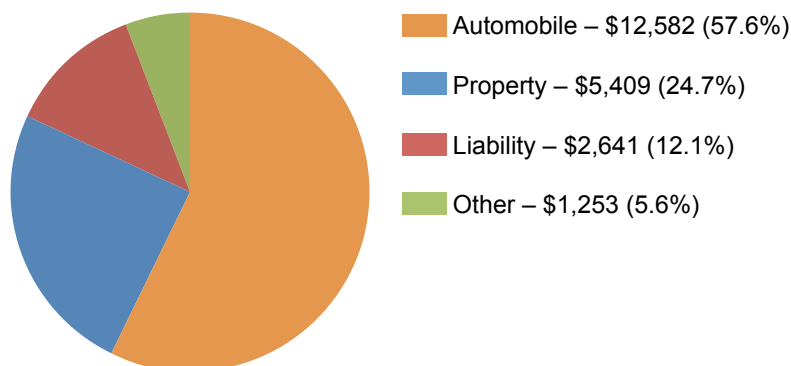
Total \$42,023 (millions)



P&C insurers received \$21.8 billion in premiums in 2011. The split among automobile, property and liability insurance remained constant compared to 2010.

2011 Property & Casualty Companies – Direct Written Premiums in Ontario – By Line

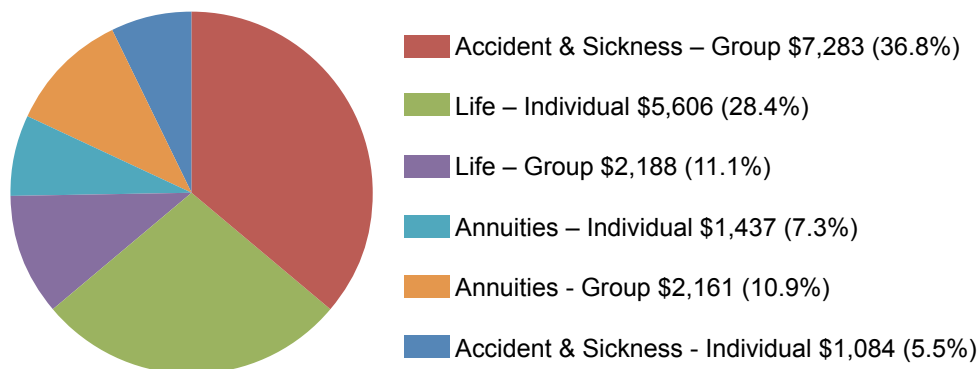
**Total Premiums Written
\$21,886 (millions)**



The broad pattern among life insurance companies likewise remained constant. Of the \$19.7 billion paid on premiums to life insurers, 18.2 per cent went to buy annuities, 39.5 per cent to purchase individual and group life coverage and 42.3 per cent to obtain accident and sickness insurance.

2011 Life Companies – Direct Written Premiums in Ontario

**Total Premiums Written
\$19,759 (millions)**



Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	ONTARIO							
	ALGOMA MUTUAL INSURANCE COMPANY	12,143	6,431	23,580	17,401	6,179	53%	311
	AMHERST ISLAND MUTUAL INSURANCE COMPANY	754	169	2,444	641	1,803	35%	154
	AYR FARMERS MUTUAL INSURANCE COMPANY	21,634	8,222	60,612	28,904	31,708	49%	3,813
	BAY OF QUINTE MUTUAL INSURANCE CO.	20,377	14,302	43,898	19,410	24,488	64%	787
	BERTIE AND CLINTON MUTUAL INSURANCE COMPANY	11,858	8,731	57,628	26,021	31,607	60%	2,067
	BRANT MUTUAL INSURANCE COMPANY	7,096	7,101	19,986	13,673	6,313	89%	-1,298
	CAA INSURANCE COMPANY (ONTARIO)	151,953	93,111	429,756	340,806	88,950	66%	9,088
	CARADOC DELAWARE MUTUAL FIRE INSURANCE COMPANY	1,762	284	7,682	1,388	6,294	57%	112
	CAYUGA MUTUAL INSURANCE COMPANY	7,494	5,180	23,298	11,659	11,639	66%	-37
	COACHMAN INSURANCE COMPANY	69,519	52,672	195,715	151,551	44,164	72%	3,026
1	CORONATION INSURANCE COMPANY, LIMITED	0	0	4,082	383	3,699	n/a	180
	DUFFERIN MUTUAL INSURANCE COMPANY	8,863	3,467	29,974	24,976	4,998	49%	5
	DUMFRIES MUTUAL INSURANCE COMPANY	13,166	8,653	50,382	25,483	24,899	74%	412
	ERIE MUTUAL FIRE INSURANCE COMPANY	5,579	2,948	22,287	7,041	15,246	58%	333
	FARMERS' MUTUAL INSURANCE COMPANY (LINDSAY)	86,995	41,105	247,078	165,486	81,592	43%	16,340
	FENCHURCH GENERAL INSURANCE COMPANY	7,251	4,335	18,402	11,853	6,549	46%	272
	GCAN INSURANCE COMPANY	105,697	70,088	935,640	662,292	273,348	63%	16,433
	GERMANIA MUTUAL INSURANCE COMPANY	16,267	8,245	34,541	19,659	14,882	53%	945
	GLENGARRY MUTUAL INSURANCE COMPANY	10,898	7,099	25,912	14,270	11,642	42%	1,349
	GRENVILLE MUTUAL INSURANCE COMPANY	22,863	22,017	64,561	33,662	30,899	75%	-624
	GREY & BRUCE MUTUAL INSURANCE COMPANY	3,095	1,654	4,921	2,434	2,487	66%	-112
	HALWELL MUTUAL INSURANCE COMPANY	16,369	13,016	50,005	28,493	21,512	56%	39
	HAMILTON TOWNSHIP MUTUAL INSURANCE COMPANY	20,268	15,164	56,245	35,938	20,307	61%	375
	HAY MUTUAL INSURANCE COMPANY	8,782	8,350	40,408	12,081	28,327	65%	975
	HOWARD MUTUAL INSURANCE COMPANY	10,026	5,131	42,016	15,815	26,201	62%	-864
	HOWICK MUTUAL INSURANCE COMPANY	13,150	15,040	32,619	24,164	8,455	77%	-1,148
	KENT & ESSEX MUTUAL INSURANCE COMPANY	21,855	15,662	72,431	39,002	33,429	72%	1,092
	L&A MUTUAL INSURANCE COMPANY	8,904	3,953	14,793	8,772	6,021	63%	238
	LAMBTON MUTUAL INSURANCE COMPANY	18,194	12,242	55,659	28,658	27,001	74%	813

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	LANARK MUTUAL INSURANCE COMPANY	21,523	9,685	64,627	23,443	41,184	45%	2,848
	LAWYERS' PROFESSIONAL INDEMNITY COMPANY	115,415	104,801	580,558	412,682	167,876	92%	8,706
2	MARKHAM GENERAL INSURANCE COMPANY (IN LIQUIDATION)	0	0	0	0	0	n/a	0
	MAX CANADA INSURANCE COMPANY	4,782	2,292	17,270	9,954	7,316	53%	283
	MCKILLOP MUTUAL INSURANCE COMPANY	8,968	7,905	27,207	15,543	11,664	64%	430
	MIDDLESEX MUTUAL INSURANCE CO.	10,767	9,829	39,962	23,747	16,215	81%	-268
	NORFOLK MUTUAL INSURANCE COMPANY	6,741	3,991	20,222	10,840	9,382	65%	36
	NORTH BLENHEIM MUTUAL INSURANCE COMPANY	8,773	4,777	24,637	9,561	15,076	48%	983
	NORTH KENT MUTUAL FIRE INSURANCE COMPANY	7,544	8,064	34,163	14,368	19,795	72%	207
	OXFORD MUTUAL INSURANCE COMPANY	10,727	6,426	28,840	16,225	12,615	46%	1,472
	PEEL MARYBOROUGH MUTUAL INSURANCE COMPANY	18,241	8,983	51,360	34,092	17,268	57%	543
	PEEL MUTUAL INSURANCE COMPANY	41,193	35,394	106,438	78,462	27,976	74%	-669
	PRO-DEMUNITY INSURANCE COMPANY	19,347	8,862	86,527	60,449	26,078	77%	-370
	SOUTH EASTHOPE MUTUAL INSURANCE COMPANY	13,691	9,154	44,978	20,000	24,978	55%	2,380
	THE WEST WAWANOSH MUTUAL INSURANCE COMPANY	15,829	25,897	50,561	31,528	19,033	76%	-577
	THE WESTMINSTER MUTUAL INSURANCE COMPANY	8,984	4,239	19,371	13,540	5,831	57%	651
	THE YARMOUTH MUTUAL FIRE INSURANCE COMPANY	7,886	4,150	21,164	10,739	10,425	57%	467
	TOWN & COUNTRY MUTUAL INSURANCE COMPANY	11,139	7,756	33,425	18,053	15,372	65%	677
	TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY	6,133	665	21,100	12,910	8,190	59%	276
	TRADITION MUTUAL INSURANCE COMPANY	12,696	7,770	37,623	23,508	14,115	81%	-560
	TRILLIUM MUTUAL INSURANCE COMPANY	37,369	17,303	94,175	57,150	37,025	53%	3,277
3	TTC INSURANCE COMPANY LIMITED	0	0	147,779	147,679	100	n/a	0
	USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY	5,690	5,050	36,311	7,028	29,283	67%	733
	WABISA MUTUAL INSURANCE COMPANY	7,561	6,129	23,523	16,434	7,089	70%	515
	WEST ELGIN MUTUAL INSURANCE COMPANY	10,143	4,144	40,506	21,126	19,380	49%	1,237
		1,113,954	757,638	4,318,882	2,860,977	1,457,905		78,353

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	EXTRA PROVINCIAL							
	ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY	106	0	525,071	384,809	140,262	78%	7,673
	BELAIR INSURANCE COMPANY INC.	49,348	23,925	945,582	743,075	202,507	66%	30,655
	CANADIAN FARM INSURANCE CORP.	-66	77	10,227	5,080	5,147	54%	922
	CANASSURANCE INSURANCE COMPANY	1,287	549	40,210	35,979	4,231	56%	1,555
	GMS INSURANCE INC.	5,709	4,143	21,231	13,642	7,589	66%	319
4	INDUSTRIAL ALLIANCE PACIFIC GENERAL INSURANCE CORPORATION	3,572	1,640	127,269	72,017	55,252	26%	21,455
	LA MUTUELLE D'ÉGLISE DE L'INTER-OUEST	9	0	5,664	384	5,280	23%	74
	L'UNIQUE GENERAL INSURANCE INC.	956	0	270,405	213,984	56,421	58%	8,354
	MILLENNIUM INSURANCE CORPORATION	9,665	1,913	292,720	179,576	113,144	48%	21,573
	OPTIMUM INSURANCE COMPANY INC.	45,404	29,475	187,107	142,129	44,978	54%	5,192
	SGI CANADA INSURANCE SERVICES LTD.	69,668	52,667	354,509	261,822	92,687	72%	1,235
	THE CANADIAN UNION INSURANCE COMPANY	2	-614	490,432	369,523	120,909	72%	-2,702
	TRANS GLOBAL INSURANCE COMPANY	6,497	382	9,361	3,728	5,633	5%	997
5	UNICA INSURANCE INC.	100,222	85,726	359,483	273,530	85,953	69%	5,030
		292,379	199,883	3,639,271	2,699,278	939,993		102,332
	FEDERAL							
	ACE INA INSURANCE	117,678	81,005	1,394,935	1,070,244	324,691	73%	24,000
	ALLSTATE INSURANCE COMPANY OF CANADA	686,951	453,394	2,446,126	1,823,460	622,666	69%	77,110
6	ALTA SURETY COMPANY	0	0	0	0	0	n/a	0
	ASCENTUS INSURANCE LTD.	212	-2,214	17,988	10,856	7,132	-48%	1,581
	ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED	5,451	6,871	130,030	72,806	57,224	17%	16,063
	AVIVA INSURANCE COMPANY OF CANADA	1,251,903	735,487	5,051,899	4,131,556	920,343	67%	92,255
	AXA INSURANCE (CANADA) AXA ASSURANCES (CANADA)	509,052	306,560	2,106,341	1,373,150	733,191	65%	441,883
	AXA PACIFIC INSURANCE COMPANY	60,452	50,263	1,670,170	1,037,265	632,905	58%	395,984
	CANADA GUARANTY MORTGAGE INSURANCE COMPANY	26,566	4,020	337,488	146,624	190,864	38%	16,586
	CANADIAN NORTHERN SHIELD INSURANCE COMPANY	1,212	2,061	319,618	258,776	60,842	59%	3,082
	CERTAS DIRECT INSURANCE COMPANY	265,437	229,597	753,858	585,856	168,002	92%	-7,232
	CERTAS HOME AND AUTO INSURANCE COMPANY	1,031	2,417	9,754	4,504	5,250	181%	-1,341

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	CHARTIS INSURANCE COMPANY OF CANADA	349,977	206,934	4,728,219	3,431,769	1,296,450	56%	205,533
	CHUBB INSURANCE COMPANY OF CANADA	352,687	208,916	2,373,170	1,589,057	784,113	58%	88,454
7	CONSTITUTION INSURANCE COMPANY OF CANADA	0	0	2,644	42	2,602	n/a	-75
	CO-OPERATORS GENERAL INSURANCE COMPANY	965,815	513,177	5,423,499	3,899,261	1,524,238	65%	150,258
	COSECO INSURANCE COMPANY	141,216	71,393	614,491	429,988	184,503	53%	48,728
	CUMIS GENERAL INSURANCE COMPANY	61,436	39,179	231,626	171,234	60,392	66%	3,661
	DAS LEGAL PROTECTION INSURANCE COMPANY LIMITED	250	167	11,977	1,022	10,955	122%	-4,290
	ECHELON GENERAL INSURANCE COMPANY	112,219	86,095	440,715	326,311	114,404	66%	10,075
	ECONOMICAL MUTUAL INSURANCE COMPANY	978,631	627,133	4,687,520	3,387,436	1,300,084	66%	90,999
	ELITE INSURANCE COMPANY	97,381	114,145	796,177	656,113	140,064	66%	29,229
	EVEREST INSURANCE COMPANY OF CANADA	10,882	2,913	85,414	24,482	60,932	76%	-1,250
	FCT INSURANCE COMPANY LTD.	70,235	21,806	256,192	164,247	91,945	38%	17,181
	FEDERATED INSURANCE COMPANY OF CANADA	56,335	22,935	421,564	308,259	113,305	47%	-1,505
	FEDERATION INSURANCE COMPANY OF CANADA	10,358	1,485	490,093	381,234	108,859	66%	8,081
	FIRST NORTH AMERICAN INSURANCE COMPANY	1,901	220	7,940	2,230	5,710	11%	592
	GENWORTH FINANCIAL MORTGAGE INSURANCE COMPANY CANADA	207,921	44,586	5,321,566	2,381,198	2,940,368	37%	339,357
	GORE MUTUAL INSURANCE COMPANY	265,350	179,660	664,568	485,872	178,696	67%	13,996
	GRAIN INSURANCE AND GUARANTEE COMPANY	12,426	8,338	97,677	69,708	27,969	50%	4,313
8	GRANITE INSURANCE COMPANY	0	0	0	0	0	n/a	0
	INTACT INSURANCE COMPANY	1,547,704	952,531	9,291,506	6,624,349	2,667,157	66%	259,509
	INTERNATIONAL INSURANCE COMPANY OF HANNOVER LIMITED	233	383	18,905	3,829	15,076	69%	21
	JEVCO INSURANCE COMPANY	220,013	160,460	1,280,163	865,202	414,961	67%	40,224
	LEGACY GENERAL INSURANCE COMPANY	8,904	2,364	21,437	-5,762	27,199	49%	1,719
9	NORTHBRIDGE COMMERCIAL INSURANCE CORPORATION	111,999	105,468	664,758	493,427	171,331	77%	-19,137
10	NORTHBRIDGE GENERAL INSURANCE CORPORATION	422,865	429,929	3,070,175	2,404,798	665,377	76%	-91,580
11	NORTHBRIDGE INDEMNITY INSURANCE COMPANY	30,006	1,539	725,763	516,847	208,916	67%	5,354
12	NORTHBRIDGE PERSONAL INSURANCE CORPORATION	198,795	203,044	686,080	531,623	154,457	95%	-33,417

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	NOVEX INSURANCE COMPANY	126,152	97,559	918,690	684,226	234,464	66%	36,278
	OLD REPUBLIC INSURANCE COMPANY OF CANADA	47,431	28,514	199,611	145,777	53,834	66%	5,473
	OMEGA GENERAL INSURANCE COMPANY	9,301	9,250	42,738	31,094	11,644	68%	-329
	PAFCO INSURANCE COMPANY	75,529	43,078	272,840	181,803	91,037	58%	16,797
	PEMBRIDGE INSURANCE COMPANY	113,575	75,445	512,468	291,157	221,311	70%	2,982
	PERTH INSURANCE COMPANY	65,366	20,394	460,271	396,506	63,765	66%	4,489
	PILOT INSURANCE COMPANY	84,897	53,408	1,004,956	851,532	153,424	64%	40,130
	PMI MORTGAGE INSURANCE COMPANY CANADA	0	4	11,421	2,448	8,973	136%	-352
	PRIMUM INSURANCE COMPANY	255,491	195,663	1,514,243	1,258,113	256,130	76%	29,125
	QUEBEC ASSURANCE COMPANY	0	0	100,344	73,019	27,325	61%	3,143
	RBC GENERAL INSURANCE COMPANY	410,934	306,592	1,238,082	969,224	268,858	76%	22,234
	RBC INSURANCE COMPANY OF CANADA	225,438	144,365	435,489	304,968	130,521	57%	1,828
	ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA	478,712	307,354	3,386,312	2,623,810	762,502	61%	90,661
	S & Y INSURANCE COMPANY	64	-2,033	200,711	167,185	33,526	53%	11,678
	SAFETY NATIONAL CASUALTY CORPORATION	0	51	49,002	31,698	17,304	n/a	-2,643
	SCOTIA GENERAL INSURANCE COMPANY	0	0	7,203	46	7,157	n/a	-22
	SCOTTISH & YORK INSURANCE CO. LIMITED	98,268	54,992	756,117	637,830	118,287	72%	24,977
	SECURITY NATIONAL INSURANCE COMPANY	832,969	598,530	4,155,781	3,001,210	1,154,571	76%	107,216
13	TD DIRECT INSURANCE INC.	0	0	15,223	62	15,161	n/a	372
	TD GENERAL INSURANCE COMPANY	205,584	191,876	984,800	833,550	151,250	80%	12,416
	TD HOME AND AUTO INSURANCE COMPANY	257,433	178,996	1,150,678	924,540	226,138	75%	25,770
	TEMPLE INSURANCE COMPANY	67,378	71,380	843,765	691,196	152,569	66%	11,460
	THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA	10,789	4,163	186,941	109,862	77,079	26%	19,575
	THE DOMINION OF CANADA GENERAL INSURANCE COMPANY	940,956	685,805	3,256,023	2,446,453	809,570	76%	25,242
	THE GUARANTEE COMPANY OF NORTH AMERICA	228,733	173,750	1,158,575	749,908	408,667	64%	33,814
	THE MISSISQUOI INSURANCE COMPANY	123	181	490,447	381,537	108,910	66%	8,160
	THE NORDIC INSURANCE COMPANY OF CANADA	286,410	214,235	1,352,820	1,049,033	303,787	66%	62,489
	THE NORTH WATERLOO FARMERS MUTUAL INSURANCE COMPANY	78,229	47,661	147,327	103,622	43,705	60%	6,212
	THE PERSONAL INSURANCE COMPANY	403,585	306,921	1,474,946	1,167,399	307,547	81%	39,393
	THE PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY	42,936	30,313	382,368	261,142	121,226	72%	-3,075

Property & Casualty Insurance Companies

	ONTARIO BUSINESS		TOTAL COMPANY				
Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
(In Thousands)	\$	\$	\$	\$	\$	%	\$
THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOURG)	102	23	30,594	18,215	12,379	80%	235
THE SOVEREIGN GENERAL INSURANCE COMPANY	68,559	30,972	685,203	483,905	201,298	51%	25,960
THE WAWANESA MUTUAL INSURANCE COMPANY	639,846	515,671	6,387,589	4,077,375	2,310,214	79%	114,978
TRADERS GENERAL INSURANCE COMPANY	305,923	202,317	1,275,289	1,075,348	199,941	70%	36,620
TRAFALGAR INSURANCE COMPANY OF CANADA	141,118	115,268	797,862	600,959	196,903	66%	33,784
TRAVELERS INSURANCE COMPANY OF CANADA	76,485	43,593	845,288	517,750	327,538	21%	50,445
TRISURA GUARANTEE INSURANCE COMPANY	23,346	3,533	105,898	60,585	45,313	26%	5,357
UNIFUND ASSURANCE COMPANY	522,301	407,272	1,628,074	1,346,109	281,965	77%	1,965
WATERLOO INSURANCE COMPANY	94,832	62,718	378,675	313,388	65,287	66%	4,554
WESTERN ASSURANCE COMPANY	149,756	84,184	716,934	603,100	113,834	61%	15,037
WESTERN FINANCIAL INSURANCE COMPANY	18,480	9,109	48,418	31,244	17,174	51%	3,236
WESTERN SURETY COMPANY	4,270	445	45,603	27,022	18,581	n/a	2,741
ZENITH INSURANCE COMPANY	59,830	55,417	222,883	140,026	82,857	93%	-615
	16,612,615	11,243,230	96,530,548	69,323,849	27,206,699		3,155,791
BRANCH							
AFFILIATED FM INSURANCE COMPANY	34,997	12,164	239,640	133,046	106,594	49%	26,747
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	84,926	50,751	754,806	567,736	187,070	85%	-1,574
ALLSTATE INSURANCE COMPANY	0	0	7,501	3,837	3,664	n/a	-2,289
AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	182,938	12,512	443,463	299,268	144,195	18%	17,372
ARCH INSURANCE COMPANY	73,613	45,150	337,048	250,553	86,495	75%	3,340
ATRADIUS CREDIT INSURANCE N.V.	5,279	1,768	19,007	12,081	6,926	40%	444
BERKLEY INSURANCE COMPANY	20,460	10,513	107,650	66,502	41,148	63%	-3,019
CHEROKEE INSURANCE COMPANY	3,142	1,724	13,519	3,520	9,999	79%	41
CHICAGO TITLE INSURANCE COMPANY	14,003	7,781	48,275	19,784	28,491	45%	1,787
COMPAGNIE FRANCAISE D'ASSURANCE POUR LE COMMERCE EXTERIEUR	12,269	4,897	75,021	37,597	37,424	35%	5,864
CONTINENTAL CASUALTY COMPANY	96,244	44,425	1,099,160	714,689	384,471	62%	29,202
COREPOINTE INSURANCE COMPANY	2	555	22,157	7,805	14,352	-477%	1,342
DARWIN NATIONAL ASSURANCE COMPANY	0	0	21,535	172	21,363	58%	-77

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	ECCLESIASTICAL INSURANCE OFFICE PUBLIC LIMITED COMPANY	19,773	10,007	144,210	82,164	62,046	55%	2,387
	ELECTRIC INSURANCE COMPANY	1,558	2,676	29,370	15,389	13,981	116%	-74
	EMPLOYERS INSURANCE COMPANY OF WAUSAU	0	1,979	34,296	3,775	30,521	n/a	823
	EULER HERMES NORTH AMERICA INSURANCE COMPANY	20,564	10,377	95,484	51,423	44,061	47%	1,007
	FACTORY MUTUAL INSURANCE COMPANY	82,646	20,441	915,347	468,153	447,194	82%	28,353
	FEDERAL INSURANCE COMPANY	1,347	714	185,335	88,189	97,146	45%	1,907
	FIDELITY NATIONAL TITLE INSURANCE COMPANY	0	153	6,102	188	5,914	n/a	56
	FIRST AMERICAN TITLE INSURANCE COMPANY	13,484	2,637	53,792	25,085	28,707	27%	6,860
	GENERAL REINSURANCE CORPORATION	0	0	439,361	290,627	148,734	-6%	34,256
	GREAT AMERICAN INSURANCE COMPANY	22,873	37,124	247,467	126,837	120,630	83%	-2,808
	HARTFORD FIRE INSURANCE COMPANY	6,409	810	174,834	43,287	131,547	44%	7,143
14	ICAROM PUBLIC LIMITED COMPANY	0	-43	2,983	430	2,553	n/a	-26
	JEWELERS MUTUAL INSURANCE COMPANY	3,325	3,451	10,473	5,863	4,610	108%	-1,788
	LIBERTY MUTUAL INSURANCE COMPANY	87,360	39,841	1,440,667	810,673	629,994	71%	24,181
	LLOYD'S UNDERWRITERS	566,727	315,378	5,215,059	3,446,346	1,768,713	63%	339,139
	mitsui sumitomo insurance company, limited	12,259	10,192	91,019	53,795	37,224	73%	208
	MOTORS INSURANCE CORPORATION	153,848	108,746	784,086	427,848	356,238	64%	43,114
	MUNICH REINSURANCE AMERICA, INC.	0	-133	219,849	118,247	101,602	27%	12,949
	NATIONAL LIABILITY & FIRE INSURANCE COMPANY	4,585	1,387	425,117	210,459	214,658	50%	19,167
	NIPPONKOA INSURANCE COMPANY, limited	793	-28	36,002	3,593	32,409	-10%	1,309
15	PROGRESSIVE CASUALTY INSURANCE COMPANY	0	-247	11,967	4,299	7,668	n/a	188
	PROTECTIVE INSURANCE COMPANY	909	487	11,717	3,075	8,642	44%	278
16	RELIANCE INSURANCE COMPANY	0	0	0	0	0	n/a	0
	SECURITY INSURANCE COMPANY OF HARTFORD	0	-129	71,843	18,809	53,034	n/a	1,813
	SENTRY INSURANCE A MUTUAL COMPANY	642	0	35,902	5,595	30,307	21%	1,025
	SOMPO JAPAN INSURANCE INC.	2,980	829	48,116	9,842	38,274	26%	2,414
	ST. PAUL FIRE AND MARINE INSURANCE COMPANY	76,546	33,599	1,377,645	774,193	603,452	59%	34,089
	STATE FARM FIRE AND CASUALTY COMPANY	442,604	274,222	1,295,298	685,273	610,025	61%	67,100
	STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY	1,274,652	1,612,633	6,326,340	5,005,961	1,320,379	122%	-542,755

Property & Casualty Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	STEWART TITLE GUARANTY COMPANY	63,359	13,436	180,667	98,336	82,331	21%	21,089
	T.H.E. INSURANCE COMPANY	95	45	2,781	235	2,546	47%	-66
	THE AMERICAN ROAD INSURANCE COMPANY	1,867	524	21,058	377	20,681	99%	132
17	THE HANOVER INSURANCE COMPANY	0	0	2,580	41	2,539	0%	-476
18	TIG INSURANCE COMPANY	0	736	21,018	2,019	18,999	n/a	2,292
	TOKIO MARINE & NICHIDO FIRE INSURANCE CO. LTD.	12,489	7,847	124,352	63,818	60,534	49%	4,420
	TRITON INSURANCE COMPANY	7,393	4,056	187,244	87,405	99,839	23%	24,752
19	UTICA MUTUAL INSURANCE COMPANY	0	-11	3,989	295	3,694	n/a	-98
	VIRGINIA SURETY COMPANY, INC.	8,313	2,996	34,000	16,455	17,545	84%	-581
	WESTPORT INSURANCE CORPORATION	35,328	36,947	619,405	486,016	133,389	56%	16,712
	XL INSURANCE COMPANY LIMITED	34,846	9,243	674,944	396,708	278,236	56%	16,416
	XL REINSURANCE AMERICA INC.	12,484	9,257	399,294	264,688	134,606	58%	10,828
	ZURICH INSURANCE COMPANY LTD	367,129	319,808	3,119,801	2,446,560	673,241	59%	106,437
		3,867,060	3,084,227	28,309,596	18,758,961	9,550,635		363,352
	TOTAL	21,886,008	15,284,978	132,798,297	93,643,065	39,155,232		3,699,828

Life Insurance Companies

		ONTARIO BUSINESS		TOTAL COMPANY			
Financial Summary Year Ended December 31, 2011		Direct Written Premiums	Benefits & payments to policy- holders	Total Assets	Total Liabilities	Excess of assets over liabilities	Net Income/ (loss)
(In Thousands)		\$	\$	\$	\$	\$	\$
ONTARIO							
20	UNION OF CANADA LIFE INSURANCE	0	0	0	0	0	0
	CT FINANCIAL ASSURANCE COMPANY	2,927	740	37,504	24,964	12,540	710
		2,927	740	37,504	24,964	12,540	710
EXTRA PROVINCIAL							
	ACADIA LIFE	31	8	85,020	58,349	26,671	1,026
	ASSUMPTION MUTUAL LIFE INSURANCE COMPANY	16,860	5,310	1,218,620	1,122,625	95,995	4,682
	AXA LIFE	23,335	11,042	1,482,692	1,328,713	153,979	33,374
	DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY	587,322	458,105	23,544,724	22,246,219	1,298,505	209,994
	FIRST CANADIAN INSURANCE CORPORATION	18,707	2,202	334,434	222,503	111,931	18,462
	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC.	828,205	529,001	33,093,475	30,342,868	2,750,607	127,234
	LA CAPITALE INSURANCE AND FINANCIAL SERVICES INC.	32,664	18,923	645,805	545,803	100,002	6,126
	LA SURVIVANCE, COMPAGNIE MUTUELLE D'ASSURANCE VIE	1,230	996	344,222	298,322	45,900	3,674
	LS TRAVEL INSURANCE COMPANY	1,977	148	13,463	8,118	5,345	340
	NATIONAL BANK LIFE INSURANCE COMPANY	11,567	2,811	193,206	99,044	94,162	16,634
	PROMUTUEL LIFE INC.	0	0	10,204	5,972	4,232	-1,579
	SSQ, LIFE INSURANCE COMPANY INC.	167,597	107,181	6,846,975	6,512,908	334,067	33,834
	THE UNION LIFE MUTUAL ASSURANCE COMPANY (UNION LIFE)	6,398	184	1,360,528	1,196,573	163,955	15,821
	TRANS GLOBAL LIFE INSURANCE COMPANY	6,091	343	8,422	1,825	6,597	1,217
		1,701,984	1,136,254	69,181,790	63,989,842	5,191,948	470,839
FEDERAL							
	ACE INA LIFE INSURANCE	61,506	20,366	163,807	76,610	87,197	12,486
	ALLSTATE LIFE INSURANCE COMPANY OF CANADA	0	0	346,145	342,428	3,717	23
	ASSURANT LIFE OF CANADA	89,760	35,087	1,180,881	1,093,962	86,919	9,291
	BMO LIFE ASSURANCE COMPANY	589,703	198,944	5,390,191	4,859,636	530,555	14,209
	BMO LIFE INSURANCE COMPANY	16,060	1,385	499,486	37,048	462,438	43,442
	CANADIAN PREMIER LIFE INSURANCE COMPANY	75,470	19,835	225,943	116,898	109,045	16,554
	CIBC LIFE INSURANCE COMPANY LIMITED	18,791	4,464	39,838	-88,634	128,472	16,472
	CIGNA LIFE INSURANCE COMPANY OF CANADA	0	2,152	50,029	28,373	21,656	4,573

Life Insurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY			
	Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Benefits & payments to policy- holders	Total Assets	Total Liabilities	Excess of assets over liabilities	Net Income/ (loss)
	(In Thousands)	\$	\$	\$	\$	\$	\$
	COMPCORP LIFE INSURANCE COMPANY	0	0	10,000	457	9,543	-51
21	CONFEDERATION LIFE INSURANCE COMPANY	0	0	0	0	0	0
	CO-OPERATORS LIFE INSURANCE COMPANY	282,098	177,170	4,793,861	4,001,615	792,246	-18,126
	CROWN LIFE INSURANCE COMPANY	0	0	1,865,202	1,791,743	73,459	3,987
	CUMIS LIFE INSURANCE COMPANY	59,155	29,831	1,035,044	784,565	250,479	417
22	FORESTERS LIFE INSURANCE COMPANY	93,865	60,268	1,413,902	1,304,867	109,035	11,050
	INDUSTRIAL ALLIANCE PACIFIC INSURANCE AND FINANCIAL SERVICES INC.	91,465	37,915	5,823,005	5,315,568	507,437	31,829
	LONDON LIFE INSURANCE COMPANY	1,323,827	1,210,766	64,373,659	61,225,765	3,147,894	528,116
	MANULIFE CANADA LTD.	31,899	20,610	1,752,584	1,459,478	293,106	-6,513
	MD LIFE INSURANCE COMPANY	0	0	3,066,121	3,033,519	32,602	3,993
	PENNCORP LIFE INSURANCE COMPANY	25,855	8,352	474,733	367,128	107,605	11,318
	PRIMERICA LIFE INSURANCE COMPANY OF CANADA	127,000	43,295	2,552,328	2,360,660	191,668	43,758
	RBC LIFE INSURANCE COMPANY	544,411	299,219	7,527,043	6,177,945	1,349,098	39,317
	RELIABLE LIFE INSURANCE COMPANY	32,603	16,388	59,890	30,127	29,763	15
	SCOTIA LIFE INSURANCE COMPANY	18,797	606	100,582	-20,145	120,727	23,991
	SUN LIFE ASSURANCE COMPANY OF CANADA	4,178,711	3,172,669	146,114,914	135,368,518	10,746,396	861,338
	SUN LIFE INSURANCE (CANADA) LIMITED	100,047	7,747	12,755,227	11,497,359	1,257,868	126,795
	TD LIFE INSURANCE COMPANY	42,526	13,375	71,772	24,295	47,477	2,579
	THE CANADA LIFE ASSURANCE COMPANY	1,705,254	1,401,742	41,240,110	32,944,791	8,295,319	1,080,140
	THE EMPIRE LIFE INSURANCE COMPANY	413,224	305,646	9,870,764	9,033,657	837,107	30,042
	THE EQUITABLE LIFE INSURANCE COMPANY OF CANADA	269,561	197,655	2,753,032	2,433,003	320,029	8,486
	THE GREAT-WEST LIFE ASSURANCE COMPANY	2,407,621	1,918,827	44,456,133	32,033,896	12,422,237	1,948,699
	THE MANUFACTURERS LIFE INSURANCE COMPANY	4,345,342	3,718,468	126,683,152	97,887,612	28,795,540	256,463
	THE STANDARD LIFE ASSURANCE COMPANY OF CANADA	416,307	507,608	39,637,634	38,013,480	1,624,154	233,736
	THE WAWANESA LIFE INSURANCE COMPANY	28,742	19,582	823,778	708,341	115,437	4,974
	TRANSAMERICA LIFE CANADA	270,001	169,306	9,860,384	8,861,720	998,664	-148,262
	VSP CANADA VISION CARE INSURANCE	0	0	9,337	56	9,281	-48
	WESTERN LIFE ASSURANCE COMPANY	30,729	10,024	179,577	144,087	35,490	6,189
		17,690,330	13,629,302	537,200,088	463,250,428	73,949,660	5,201,282

Life Insurance Companies

	ONTARIO BUSINESS		TOTAL COMPANY			
Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Benefits & payments to policy- holders	Total Assets	Total Liabilities	Excess of assets over liabilities	Net Income/ (loss)
(In Thousands)	\$	\$	\$	\$	\$	\$
BRANCH						
AETNA LIFE INSURANCE COMPANY	974	873	64,830	14,961	49,869	1,173
ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA	7	429	75,440	37,925	37,515	1,274
AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA	115,911	11,476	222,346	110,191	112,155	6,859
AMERICAN HEALTH AND LIFE INSURANCE COMPANY	2,877	1,432	42,882	14,225	28,657	5,955
AMERICAN INCOME LIFE INSURANCE COMPANY	25,872	4,457	195,866	89,066	106,800	26,576
AXA EQUITABLE LIFE INSURANCE COMPANY	27	44	89,837	35,467	54,370	2,047
23 CMFG LIFE INSURANCE COMPANY	137	455	21,230	16,022	5,208	-1,025
COMBINED INSURANCE COMPANY OF AMERICA	39,676	13,038	712,234	409,310	302,924	29,171
CONNECTICUT GENERAL LIFE INSURANCE COMPANY	2,779	1,915	127,739	100,551	27,188	-15,017
GERBER LIFE INSURANCE COMPANY	1,595	140	32,297	19,000	13,297	-3,687
HARTFORD LIFE INSURANCE COMPANY	0	1	11,652	5,172	6,480	-236
HOUSEHOLD LIFE INSURANCE COMPANY	13,082	2,018	203,930	47,935	155,995	9,263
LIBERTY LIFE ASSURANCE COMPANY OF BOSTON	155	128	15,196	2,197	12,999	736
LIFE INSURANCE COMPANY OF NORTH AMERICA	2,176	2,217	54,743	25,716	29,027	4,115
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	460	334	86,302	26,052	60,250	-133
24 METROPOLITAN LIFE INSURANCE COMPANY	0	0	0	0	0	0
NEW YORK LIFE INSURANCE COMPANY	28,848	30,232	382,426	120,759	261,667	9,596
PHOENIX LIFE INSURANCE COMPANY	0	0	2,763	307	2,456	-11
PRINCIPAL LIFE INSURANCE COMPANY	164	203	8,076	6,111	1,965	-689
REASSURE AMERICA LIFE INSURANCE COMPANY	20	21	7,046	5,297	1,749	-417
STANDARD LIFE ASSURANCE LIMITED	13,640	22,604	1,662,605	1,656,300	6,305	240
STATE FARM INTERNATIONAL LIFE INSURANCE COMPANY LTD	114,760	57,656	1,332,734	1,015,577	317,157	5,847
25 THE STANDARD LIFE ASSURANCE COMPANY 2006	0	0	1,312	0	1,312	42
UNITED AMERICAN INSURANCE COMPANY	217	155	12,873	4,206	8,667	336
	363,377	149,828	5,366,359	3,762,347	1,604,012	82,015
TOTAL	19,758,618	14,916,124	611,785,741	531,027,581	80,758,160	5,754,846

Reinsurance Companies

	ONTARIO BUSINESS		TOTAL COMPANY				
Financial Summary Year Ended December 31, 2011	Premiums Assumed	Net Losses Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
(In Thousands)	\$	\$	\$	\$	\$	%	\$
<i>THIS TABLE LISTS ONLY THOSE COMPANIES WHICH ARE LICENSED SOLELY FOR THE BUSINESS OF REINSURANCE</i>							
ONTARIO							
FARM MUTUAL REINSURANCE PLAN INC.	132,927	42,736	756,466	566,905	189,561	89%	26,418
GLOBAL REINSURANCE COMPANY	1	792	73,214	44,122	29,092	n/a	136
	132,928	43,528	829,680	611,027	218,653		26,554
EXTRA PROVINCIAL							
OPTIMUM REASSURANCE INC.	40,101	8,079	2,237,400	2,173,321	64,079	n/a	6,405
FEDERAL							
ASPEN INSURANCE UK LIMITED	3,143	5,980	338,239	228,061	110,178	79%	5,150
AURIGEN REINSURANCE COMPANY	15,125	12,107	177,974	101,065	76,909	n/a	-2,324
AXA GENERAL INSURANCE	1,414	111	144,033	106,336	37,697	66%	8,322
MUNICH REINSURANCE COMPANY OF CANADA	7,117	41,353	1,177,338	901,332	276,006	72%	39,465
PARTNER REINSURANCE COMPANY OF THE U.S.	27,277	20,940	913,764	631,134	282,630	74%	19,712
PARTNER REINSURANCE EUROPE PUBLIC LIMITED COMPANY (LIFE BRANCH)	0	0	2,000	96	1,904	n/a	-96
RGA LIFE REINSURANCE COMPANY OF CANADA	355,965	44,518	7,025,944	6,402,806	623,138	n/a	101,063
SCOR CANADA REINSURANCE COMPANY	76,138	59,804	594,192	438,598	155,594	91%	-1,552
SUECIA REINSURANCE COMPANY	3	-67	9,978	3,986	5,992	-2233%	45
THE CANADA LIFE INSURANCE COMPANY OF CANADA	561,898	496,636	10,118,293	9,371,736	746,557	n/a	113,004
THE MORTGAGE INSURANCE COMPANY OF CANADA	0	25	26,721	4,544	22,177	1%	719
	1,048,080	681,407	20,528,476	18,189,694	2,338,782		283,508
BRANCH							
ALEA (BERMUDA) LTD.	6	-528	30,727	15,274	15,453	n/a	830
AMERICAN AGRICULTURAL INSURANCE COMPANY	6,965	4,139	67,807	32,827	34,980	113%	-1,288
AXIS REINSURANCE COMPANY	3,200	6,568	137,853	108,322	29,531	83%	-5,177
CAISSE CENTRALE DE REASSURANCE	17,273	11,587	222,241	163,290	58,951	85%	3,566
26 CAVELL INSURANCE COMPANY LIMITED	1	49	5,912	624	5,288	-7%	-1,254
COLISEE RE.	86	-5,712	415,887	334,609	81,278	n/a	10,585

Reinsurance Companies

	ONTARIO BUSINESS			TOTAL COMPANY				
	Financial Summary Year Ended December 31, 2011	Premiums Assumed	Net Losses Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
	(In Thousands)	\$	\$	\$	\$	\$	%	\$
	CONVERIUM REINSURANCE (NORTH AMERICA) INC.	0	-4	49,841	1,891	47,950	n/a	1,822
27	EMPLOYERS REASSURANCE CORPORATION	73,693	54,676	1,162,942	109,842	1,053,100	n/a	433,157
	ENDURANCE REINSURANCE CORPORATION OF AMERICA	11	0	9,947	35	9,912	n/a	-1,520
	EVEREST REINSURANCE COMPANY	86,224	33,133	927,893	614,560	313,333	69%	23,743
	GENERAL AMERICAN LIFE INSURANCE COMPANY	93,017	82,486	2,064,743	1,380,588	684,155	n/a	63,782
	GENERAL RE LIFE CORPORATION	733	251	14,955	3,936	11,019	n/a	77
	HANNOVER RUCKVERSICHERUNG AG	86,408	48,946	648,159	460,000	188,159	89%	1,037
	MUNICH REINSURANCE COMPANY	4,483,263	3,171,258	6,197,527	3,490,964	2,706,563	n/a	1,124,270
28	NATIONWIDE MUTUAL INSURANCE COMPANY	0	1	13,168	4,184	8,984	n/a	0
29	NRG VICTORY REINSURANCE LIMITED	0	-283	7,968	3,308	4,660	n/a	321
	ODYSSEY REINSURANCE COMPANY	34,414	20,070	333,480	167,923	165,557	83%	7,832
	PARTNER REINSURANCE COMPANY LTD.	10,422	8,772	358,964	221,500	137,464	n/a	21,927
	RELIASTAR LIFE INSURANCE COMPANY	11	767	39,480	18,754	20,726	n/a	2,645
	SCOR GLOBAL LIFE	26,638	12,272	492,873	325,509	167,364	n/a	-7,705
30	SIRIUS AMERICA INSURANCE COMPANY	2,033	2,565	99,983	44,729	55,254	74%	125
	SWISS REINSURANCE COMPANY LTD	542,653	40,742	8,676,742	6,401,514	2,275,228	47%	51,572
	THE TOA REINSURANCE COMPANY OF AMERICA	26,670	14,896	238,261	178,209	60,052	77%	4,224
	TRANSATLANTIC REINSURANCE COMPANY	51,026	10,841	555,931	268,462	287,469	60%	16,691
		5,544,747	3,517,492	22,773,284	14,350,854	8,422,430		1,751,262
	TOTAL	6,765,856	4,250,506	46,368,840	35,324,896	11,043,944		2,067,729

Reciprocal or Interinsurance Exchanges

	ONTARIO BUSINESS		TOTAL COMPANY				
Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income/ (Loss)
(In Thousands)	\$	\$	\$	\$	\$	%	\$
ONTARIO							
CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY	10,566	14,342	114,276	94,150	20,126	144%	-2,195
CANADIAN UNIVERSITIES RECIPROCAL INSURANCE EXCHANGE	10,216	6,864	130,168	81,582	48,586	67%	6,947
COMMUNITY NEWSPAPERS RECIPROCAL INSURANCE EXCHANGE	88	32	635	168	467	27%	-4
HEALTHCARE INSURANCE RECIPROCAL OF CANADA	139,499	107,579	886,409	615,511	270,898	86%	43,914
MUNICIPAL ELECTRIC ASSOCIATION RECIPROCAL INSURANCE EXCHANGE	10,786	3,970	67,863	18,162	49,701	26%	5,538
ONTARIO MUNICIPAL INSURANCE EXCHANGE	16,187	12,964	143,806	122,861	20,945	118%	1,224
ONTARIO SCHOOL BOARDS' INSURANCE EXCHANGE	37,600	22,868	209,643	144,071	65,572	67%	17,671
POULTRY INSURANCE EXCHANGE RECIPROCAL OF CANADA	459	685	2,757	1,206	1,551	137%	-124
	225,401	169,304	1,555,557	1,077,711	477,846		72,971
EXTRA PROVINCIAL							
CANADIAN AIRPORTS RECIPROCAL INSURANCE EXCHANGE (CARIE)	223	0	4,759	1,729	3,030	21%	174
BRANCH							
LUMBERMEN'S UNDERWRITING ALLIANCE	-89	2,332	60,599	30,384	30,215	114%	-12,892
TOTAL	225,535	171,636	1,620,915	1,109,824	511,091		60,253

Fraternal Societies

ONTARIO BUSINESS			TOTAL COMPANY			
Financial Summary Year Ended December 31, 2011	Direct Written Premiums	Benefits & payments to policy- holders	Total Assets	Total Liabilities	Excess of assets over liabilities	Net Income / (loss)
(In Thousands)	\$	\$	\$	\$	\$	\$
ONTARIO						
GUARANTEED FUNERAL DEPOSITS OF CANADA (FRATERNAL)	31,997	32,823	274,665	269,780	4,885	1,328
TORONTO POLICE WIDOWS AND ORPHANS FUND	1,711	2,443	91,524	83,270	8,254	1,804
	33,708	35,266	366,189	353,050	13,139	3,132
FEDERAL						
ACTRA FRATERNAL BENEFIT SOCIETY	8,351	5,556	540,518	519,011	21,507	-51
FAITHLIFE FINANCIAL	13,998	13,351	483,641	443,582	40,059	881
SONS OF SCOTLAND BENEVOLENT ASSOCIATION	1,259	629	16,190	13,387	2,803	69
TEACHERS LIFE INSURANCE SOCIETY (FRATERNAL)	9,586	5,662	61,195	49,248	11,947	74
THE GRAND ORANGE LODGE OF BRITISH AMERICA	1,293	1,002	25,873	21,801	4,072	128
THE INDEPENDENT ORDER OF FORESTERS	14,845	17,936	4,748,143	3,304,140	1,444,003	34,914
THE ORDER OF ITALO-CANADIANS	21	59	1,487	1,025	462	53
UKRAINIAN FRATERNAL SOCIETY OF CANADA	14	42	11,579	9,805	1,774	219
31 UKRAINIAN MUTUAL BENEFIT ASSOCIATION OF ST. NICHOLAS OF CANADA	0	0	0	0	0	0
	49,367	44,237	5,888,626	4,361,999	1,526,627	36,287
BRANCH						
CROATIAN FRATERNAL UNION OF AMERICA	399	287	13,204	11,198	2,006	-609
KNIGHTS OF COLUMBUS	68,573	38,557	2,653,302	2,304,969	348,333	-170,148
THE ROYAL ARCANUM, SUPREME COUNCIL OF	331	888	14,112	9,060	5,052	184
UKRAINIAN NATIONAL ASSOCIATION	39	124	8,997	6,120	2,877	113
UNITED COMMERCIAL TRAVELERS OF AMERICA, ORDER OF	76	99	5,235	3,553	1,682	-90
32 WOMAN'S LIFE INSURANCE SOCIETY	0	0	0	0	0	0
	69,418	39,955	2,694,850	2,334,900	359,950	-170,550
TOTAL	152,493	119,458	8,949,665	7,049,949	1,899,716	-131,131

Financial Summary Notes



1. The company has a licence condition not to undertake or renew insurance contracts in Ontario after June 8, 1994.
2. No financial information was reported for Markham General Insurance Company in 2010. The company was ordered into liquidation effective July 24, 2002.
3. The company's licence is limited to automobile risks of Toronto Transit Commission.
4. The company's licence was amended from federal to extra provincial effective December 20, 2011.
5. The former name of Unica Insurance Inc. was York Fire & Casualty Insurance Company.
6. No financial information was reported for Alta Surety Company in 2011. Company has been in liquidation since June 2002.
7. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 25, 1993.
8. No financial information was reported for Granite Insurance Company in 2011. Company has been inactive since November 1992.
9. The former name of Northbridge Commercial Insurance Corporation was Markel Insurance Company of Canada.
10. The former name of Northbridge General Insurance Corporation was Lombard General Insurance Company.
11. The former name of Northbridge Indemnity Insurance Company was Commonwealth Insurance Company.
12. The former name of Northbridge Personal Insurance Corporation was Lombard Insurance Company.
13. The company has a licence condition not to undertake or renew insurance contracts in Ontario after May 30, 1995.
14. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 31, 1985.
15. The company has a licence condition not to undertake or renew insurance contracts in Ontario after January 9, 2006.
16. No financial information was reported for Reliance Insurance Company in 2011. Company has been in liquidation since August 2001.
17. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 20, 1992.
18. The company has a licence condition not to undertake or renew insurance contracts in Ontario after June 20, 2007.
19. The company has a licence condition not to undertake or renew insurance contracts in Ontario after November 20, 2006.
20. No financial information was reported in 2011 for Union of Canada Life Insurance. Company is in process of winding down.
21. No financial information was reported in 2011 for Confederation Life Insurance Company. Company has a licence condition not to take on new contracts and it was placed in liquidation on March 3, 1995.
22. The former name of Foresters Life Insurance Company was Unity Life.
23. The former name of CMFG Life Insurance Company was Cuna Mutual Insurance Society.
24. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 9, 2006.
25. The company has a licence condition not to undertake or renew insurance contracts in Ontario after August 8, 2007.
26. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 1, 1993.
27. The company has a licence condition which limits servicing of policies issued prior to November 16, 2006.
28. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 27, 2006.
29. The company has a licence condition which limits servicing of existing policy holders.
30. The former name of Sirius America Insurance company was White Mountains Reinsurance Company of America.
31. No financial information was reported in 2011 for Ukrainian Mutual Benefit Association of Saint Nicholas of Canada.
32. No financial information was reported in 2011 for Woman's Life Insurance Society.