



SUPERINTENDENT'S REPORT ON INSURANCE 2012





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Superintendent's Report 2012

The following information was obtained from the annual filings and, in the case of federally registered insurers, from the Office of the Superintendent of Financial Institutions. While every effort has been made to ensure the accuracy of this report, decisions should not be made solely on the information contained in it. Other sources should also be consulted. Any material changes to this information will be reported to the Minister of Finance and published in *The Ontario Gazette*.

The information is organized by type of insurer, and insurers are listed alphabetically within each group.

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Letter to Minister of Finance



The Honourable Charles Sousa
Minister of Finance
7 Queen's Park Crescent
Toronto ON M7A 1Y7

Dear Minister:

I am pleased to present the 134th annual report under Section 36 of the Insurance Act for the year ended December 31, 2012. Prior to the creation of the Financial Services Commission of Ontario, this report was issued by the Superintendent of Insurance.

In addition to the information contained in this report, a listing of all licensed insurers is published each July in *The Ontario Gazette*. This list contains the names of the insurers, their addresses, telephone numbers, chief agents, and the classes for which they are licensed. During the year, information concerning newly licensed insurers and changes to existing licences is also published in Bulletins issued by the Financial Services Commission of Ontario. Any broker or member of the public can verify whether a particular insurer is licensed by calling our offices at (416) 250-7250. This information is also available on the Commission's Internet site — www.fsco.gov.on.ca.

News releases containing other information of public interest are made throughout the year. These announcements effectively reach a large number of Ontario residents. Information is also supplied to industry trade associations for inclusion in their publications to reach more specialized audiences. The Financial Services Commission of Ontario issues Bulletins as required to provide information to insurers and other individuals interested in the insurance industry.

Yours sincerely,

A handwritten signature in black ink, reading 'Philip Howell'.

Philip Howell
Chief Executive Officer and
Superintendent of Financial Services



Summary Financial Information

SUMMARY OF COMPANIES LICENCED BY TYPE OF BUSINESS ACTIVITY as of December 31, 2012, and December 31, 2011

Analysis of 2012 total

Business Type	Total 2011	Additions	Withdrawals	Total 2012	Ontario	Extra Provincial	Federal
Property & Casualty Companies	205	3*	3	205	52	15	138
Life Insurance Companies	76	0	2	74	1	14	59
Reinsurance Companies	38	0	2	36	2	1	33
Reciprocal Exchanges	10	1	0	11	7	3	1
Fraternal Societies	17	0	2	15	2	0	13
Totals	346	4	9	341	64	33	244

* *Sunderland Marine Mutual Insurance Company and AXA Insurance Inc. were licenced in 2011 but unintentionally omitted from the 2011 Superintendent's Report.*

Notes:

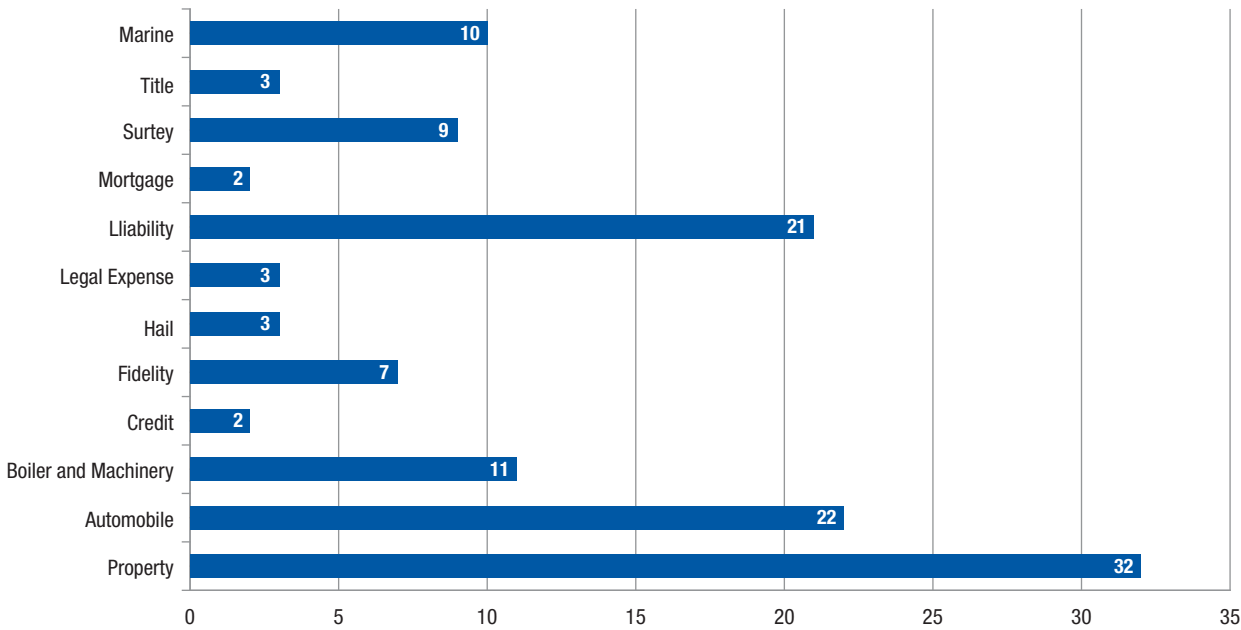
1. *Companies writing both property & casualty and life business are listed under Life in the above summary. Their financial performance is shown separately by business type in the following report.*
2. *Branch operations are included in the Federal totals.*
3. *The Superintendent's Report 2012 records figures as of the end of the calendar year (December 31, 2012), based on the companies' annual filings. The Financial Services Commission of Ontario Annual Report 2012–2013 records figures as of the end of the fiscal year (March 31, 2013).*

Insurer Statistics

To gauge the level of competition, FSCO calculates how many companies represent 80 percent of the market for key products. These figures are based on individual companies rather than groups of affiliated companies.

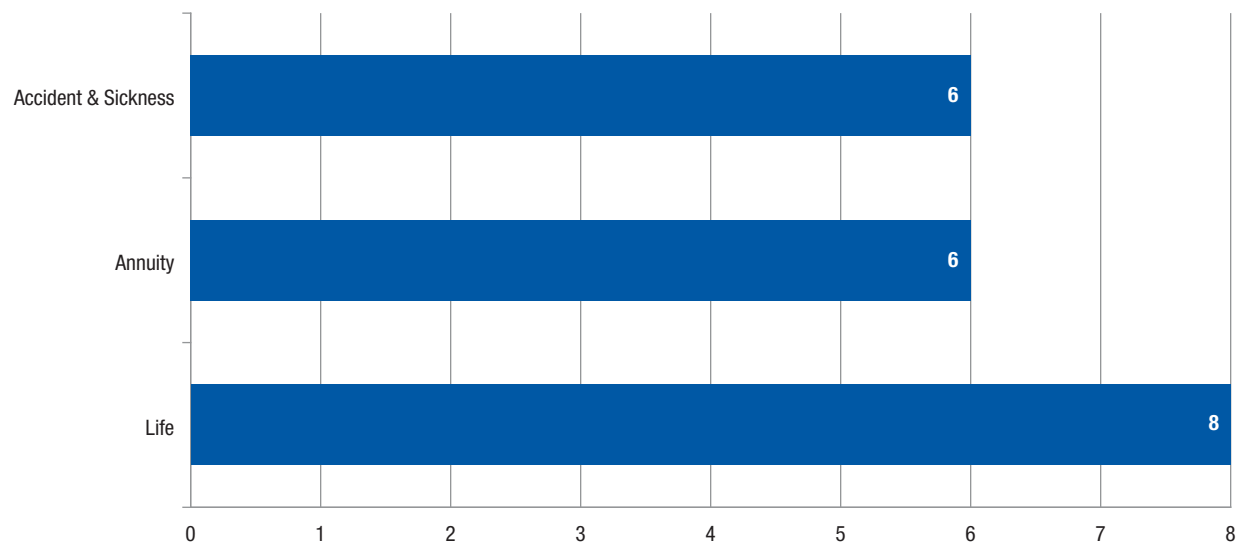
2012 Property and Casualty Insurers

Number of Companies Representing 80% of Ontario Market Share



2012 Life Insurers

Number of Companies Representing 80% of the Ontario Market Share

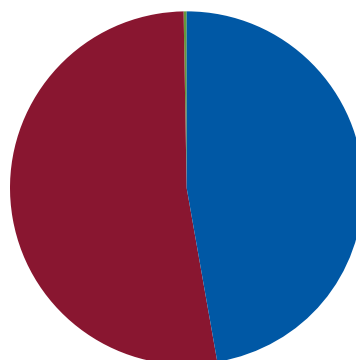


Premium Statistics

Insurance is a \$41 billion business in Ontario. In 2012, of the total premium dollar volume, 52% went to property and casualty (including automobile) insurance industry and 47.1 per cent went to the life insurance industry.

2012 Direct Premium Volume in Ontario

Total \$41,288 million

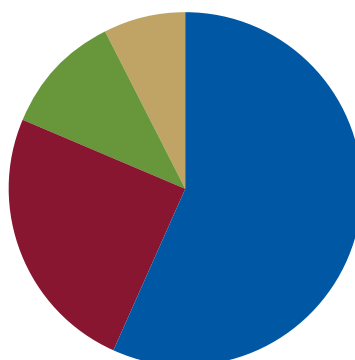


Life Insurance Companies	19,451 (47.1%)
Property & Casualty Insurers	21,463 (52.0%)
Others	374 (0.9%)

P&C insurers received \$21.5 billion in premiums in 2012. The split among automobile, property and liability remained consistent compared to 2011.

2012 Property & Casualty Companies Direct Written Premiums in Ontario By Line

Total Premiums Written \$21,463 million

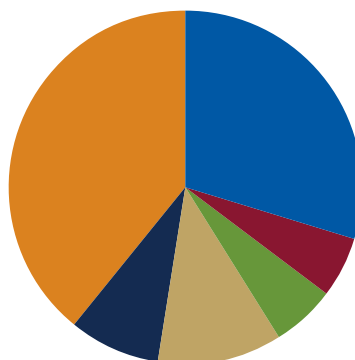


Automobile	12,199 (56.8%)
Property	5,281 (24.6%)
Liability	2,424 (11.3%)
Other	1,559 (7.3%)

The broad pattern among life insurance companies likewise remained constant. Of the \$19.5 billion spent on premiums to the life insurers, 13.8 percent went to buy annuities, 41.3 percent to purchase individual and group life coverage and 44.9 percent to obtain accident and sickness insurance.

2012 Life Companies Direct Written Premiums in Ontario

Total Premiums Written \$19,451 million



Life-Individual	5,777 (29.8%)
Annuities - Individual	1,096 (5.6%)
Accident & Sickness - Individual	1,128 (5.8%)
Life-Group	2,244 (11.5%)
Annuities - Group	1,594 (8.2%)
Accident & Sickness - Group	7,612 (39.1%)

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$	%	\$
	ONTARIO							
	ALGOMA MUTUAL INSURANCE COMPANY	11,107	9,712	24,591	18,397	6,194	66%	15
	AMHERST ISLAND MUTUAL INSURANCE COMPANY	791	131	2,682	623	2,059	21%	256
	AYR FARMERS' MUTUAL INSURANCE COMPANY	23,039	11,009	70,233	33,280	36,953	41%	5,245
	BAY OF QUINTE MUTUAL INSURANCE CO.	21,100	11,333	48,636	21,526	27,110	50%	2,622
	BERTIE AND CLINTON MUTUAL INSURANCE COMPANY	12,251	6,526	62,390	28,866	33,524	51%	1,917
	BRANT MUTUAL INSURANCE COMPANY	6,538	4,252	19,372	12,659	6,713	51%	400
	CAA INSURANCE COMPANY (ONTARIO)	176,086	104,205	474,143	367,970	106,173	59%	17,926
	CARADOC DELAWARE MUTUAL FIRE INSURANCE COMPANY	1,818	744	8,462	1,831	6,631	38%	337
	CAYUGA MUTUAL INSURANCE COMPANY	7,847	3,773	26,365	13,216	13,149	37%	1,510
	COACHMAN INSURANCE COMPANY	63,125	47,609	213,910	160,492	53,418	63%	9,254
	DUFFERIN MUTUAL INSURANCE COMPANY	8,653	3,580	30,532	24,857	5,675	43%	695
	DUMFRIES MUTUAL INSURANCE COMPANY	13,952	4,481	52,083	25,794	26,289	47%	2,160
	ERIE MUTUAL FIRE INSURANCE COMPANY	5,829	2,327	22,539	6,630	15,909	53%	527
	FARMERS' MUTUAL INSURANCE COMPANY (LINDSAY)	92,962	42,409	260,749	166,187	94,562	54%	12,035
	FENCHURCH GENERAL INSURANCE COMPANY	9,900	5,378	22,099	15,377	6,722	48%	173
	GERMANIA MUTUAL INSURANCE COMPANY	17,179	7,652	37,553	20,145	17,408	45%	2,526
	GLENGARRY MUTUAL INSURANCE COMPANY	10,993	5,630	26,484	13,965	12,519	49%	877
	GRENVILLE MUTUAL INSURANCE COMPANY	22,704	14,747	71,861	36,604	35,257	49%	3,281
	GREY & BRUCE MUTUAL INSURANCE COMPANY	2,929	1,469	4,821	2,286	2,535	57%	48
	HALWELL MUTUAL INSURANCE COMPANY	17,088	7,140	56,287	30,370	25,917	34%	4,405
	HAMILTON TOWNSHIP MUTUAL INSURANCE COMPANY	21,131	11,592	63,649	40,139	23,510	41%	3,203
	HAY MUTUAL INSURANCE COMPANY	9,061	7,000	45,242	15,360	29,882	56%	1,555
	HOWARD MUTUAL INSURANCE COMPANY	10,613	6,541	45,283	17,813	27,470	53%	1,269
	HOWICK MUTUAL INSURANCE COMPANY	14,223	5,561	31,760	21,238	10,522	42%	2,067
	KENT & ESSEX MUTUAL INSURANCE COMPANY	22,870	8,891	75,367	38,415	36,952	49%	3,523
	L&A MUTUAL INSURANCE COMPANY	9,326	4,359	15,443	9,122	6,321	61%	300
	LAMBTON MUTUAL INSURANCE COMPANY	18,879	12,428	62,520	33,688	28,832	62%	1,831

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$		\$
	LANARK MUTUAL INSURANCE COMPANY	20,882	10,485	68,224	23,980	44,244	46%	3,060
	LAWYERS' PROFESSIONAL INDEMNITY COMPANY	110,399	105,308	611,041	439,470	171,571	101%	-2,914
1	MARKHAM GENERAL INSURANCE COMPANY (IN LIQUIDATION)	0	0	0	0	0	n/a	0
	MAX CANADA INSURANCE COMPANY	4,999	1,909	20,298	12,849	7,449	46%	179
	MCKILLOP MUTUAL INSURANCE COMPANY	8,677	3,384	24,238	12,026	12,212	58%	548
	MIDDLESEX MUTUAL INSURANCE CO.	11,200	7,308	43,237	25,192	18,045	56%	1,830
	NORFOLK MUTUAL INSURANCE COMPANY	6,723	4,877	19,865	9,825	10,040	55%	658
	NORTH BLENHEIM MUTUAL INSURANCE COMPANY	9,300	4,273	26,176	9,580	16,596	48%	1,687
	NORTH KENT MUTUAL FIRE INSURANCE COMPANY	7,962	6,290	35,136	15,606	19,530	82%	-265
	OXFORD MUTUAL INSURANCE COMPANY	11,183	4,394	29,021	14,526	14,495	43%	1,880
	PEEL MARYBOROUGH MUTUAL INSURANCE COMPANY	19,425	7,744	57,010	36,920	20,090	45%	2,822
	PEEL MUTUAL INSURANCE COMPANY	42,822	33,607	118,716	88,644	30,072	74%	2,096
	PRO-DEMUNITY INSURANCE COMPANY	19,299	10,376	86,780	60,678	26,102	91%	67
	SOUTH EASTHOPE MUTUAL INSURANCE COMPANY	14,201	8,498	50,060	23,155	26,905	53%	1,927
	THE WEST WAWANOSH MUTUAL INSURANCE COMPANY	16,204	9,981	47,106	25,901	21,205	48%	2,172
	THE WESTMINSTER MUTUAL INSURANCE COMPANY	9,395	4,913	19,789	12,792	6,997	46%	1,166
	THE YARMOUTH MUTUAL FIRE INSURANCE COMPANY	8,684	5,301	22,198	10,957	11,241	53%	775
	TOWN & COUNTRY MUTUAL INSURANCE COMPANY	11,382	6,577	35,711	19,366	16,345	60%	973
	TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY	6,851	2,546	21,567	12,675	8,892	53%	702
	TRADITION MUTUAL INSURANCE COMPANY	13,255	4,454	36,815	19,392	17,423	39%	3,308
	TRILLIUM MUTUAL INSURANCE COMPANY	37,813	12,248	98,313	54,433	43,880	39%	6,855
2	TTC INSURANCE COMPANY LIMITED	0	0	157,749	157,649	100	n/a	0
	USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY	5,665	2,696	37,332	6,204	31,128	55%	1,735
	WABISA MUTUAL INSURANCE COMPANY	7,886	4,100	22,908	15,246	7,662	59%	573
	WEST ELGIN MUTUAL INSURANCE COMPANY	10,697	4,660	41,272	19,742	21,530	42%	2,900
		1,046,898	616,408	3,605,618	2,303,658	1,301,960		114,691

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$	%	\$
	EXTRA PROVINCIAL							
	ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY	74	0	547,338	405,303	142,035	76%	14,772
	AXA INSURANCE INC.	0	0	6,186,696	4,031,063	2,155,633	62%	221,968
	BELAIR INSURANCE COMPANY INC.	54,767	29,964	867,614	703,369	164,245	62%	27,821
	CANADIAN FARM INSURANCE CORP.	81	33	10,796	4,389	6,407	48%	1,260
	CANASSURANCE INSURANCE COMPANY	1,404	539	76,229	68,221	8,008	46%	3,780
	GMS INSURANCE INC.	8,558	4,116	22,061	12,952	9,109	56%	1,520
	INDUSTRIAL ALLIANCE PACIFIC GENERAL INSURANCE CORPORATION	6,112	2,179	117,411	80,940	36,471	22%	4,136
	LA MUTUELLE D'ÉGLISE DE L'INTER-OUEST	7	0	5,561	401	5,160	17%	-202
	L'UNIQUE GENERAL INSURANCE INC.	777	0	299,249	233,614	65,635	59%	7,867
	MILLENNIUM INSURANCE CORPORATION	12,208	2,286	351,577	221,272	130,305	53%	20,665
	OPTIMUM INSURANCE COMPANY INC.	47,645	28,526	186,437	138,572	47,865	48%	5,748
	SGI CANADA INSURANCE SERVICES LTD.	140	17	391,573	280,210	111,363	58%	17,872
	THE CANADIAN UNION INSURANCE COMPANY	0	-55	434,805	343,506	91,299	70%	6,302
	TRANS GLOBAL INSURANCE COMPANY	8,074	150	10,011	4,150	5,861	4%	1,128
	UNICA INSURANCE INC.	93,795	64,119	352,923	254,865	98,058	61%	9,969
		233,642	131,874	9,860,281	6,782,827	3,077,454		344,606
	FEDERAL							
	ACE INA INSURANCE	134,551	102,843	1,412,862	1,084,298	328,564	81%	3,034
3	AIG INSURANCE COMPANY OF CANADA	342,087	168,094	4,676,466	3,356,377	1,320,089	54%	202,259
	ALLSTATE INSURANCE COMPANY OF CANADA	563,312	98,562	2,687,517	2,021,224	666,293	63%	141,069
4	ALTA SURETY COMPANY	0	0	0	0	0	n/a	0
	ASCENTUS INSURANCE LTD.	237	195	15,527	8,098	7,429	-48%	461
	ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED	5,812	1,862	153,411	87,390	66,021	49%	5,044
	AVIVA INSURANCE COMPANY OF CANADA	1,453,385	1,005,859	5,661,601	4,653,675	1,007,926	65%	94,724
	AXA INSURANCE (CANADA) AXA ASSURANCES (CANADA)	34,782	96,270	1,690,742	1,098,296	592,446	62%	94,212
	AXA PACIFIC INSURANCE COMPANY	8,812	15,783	1,473,225	922,123	551,102	62%	73,287
	CANADA GUARANTY MORTGAGE INSURANCE COMPANY	55,963	3,447	510,226	235,710	274,516	43%	14,018
	CANADIAN NORTHERN SHIELD INSURANCE COMPANY	1,630	1,097	324,300	259,277	65,023	56%	8,704
	CERTAS DIRECT INSURANCE COMPANY	295,447	231,850	1,010,831	816,302	194,529	69%	27,181
	CERTAS HOME AND AUTO INSURANCE COMPANY	1,563	1,213	11,307	6,253	5,054	82%	-191

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$		\$
	CHUBB INSURANCE COMPANY OF CANADA	349,579	178,989	2,356,606	1,582,682	773,924	47%	141,676
5	CONSTITUTION INSURANCE COMPANY OF CANADA	0	0	2,578	50	2,528	n/a	-74
	CO-OPERATORS GENERAL INSURANCE COMPANY	758,715	113,679	4,909,214	3,469,102	1,440,112	63%	257,726
	COSECO INSURANCE COMPANY	149,250	95,240	559,164	421,537	137,627	70%	28,445
	CUMIS GENERAL INSURANCE COMPANY	61,426	36,891	223,543	158,307	65,236	57%	10,248
	DAS LEGAL PROTECTION INSURANCE COMPANY LIMITED	1,000	547	9,560	3,071	6,489	68%	-4,392
	ECHELON GENERAL INSURANCE COMPANY	115,459	22,963	457,776	340,745	117,031	66%	26,295
	ECONOMICAL MUTUAL INSURANCE COMPANY	836,735	134,695	4,842,754	3,378,541	1,464,213	61%	152,720
	ELITE INSURANCE COMPANY	71,470	34,322	717,730	584,014	133,716	60%	26,000
	EVEREST INSURANCE COMPANY OF CANADA	11,919	8,156	97,555	40,256	57,299	94%	-3,742
	FCT INSURANCE COMPANY LTD.	61,630	20,471	249,600	171,368	78,232	32%	8,838
	FEDERATED INSURANCE COMPANY OF CANADA	58,999	40,114	448,624	316,368	132,256	54%	19,927
	FEDERATION INSURANCE COMPANY OF CANADA	13,194	6,439	497,471	375,505	121,966	61%	11,688
	FIRST NORTH AMERICAN INSURANCE COMPANY	2,870	458	9,365	3,003	6,362	15%	657
	GENWORTH FINANCIAL MORTGAGE INSURANCE COMPANY CANADA	222,355	38,458	5,622,813	2,365,772	3,257,041	33%	487,689
	GORE MUTUAL INSURANCE COMPANY	279,740	183,932	759,394	557,380	202,014	65%	17,057
6	GRANITE INSURANCE COMPANY	0	0	0	0	0	n/a	0
	INTACT INSURANCE COMPANY	2,032,106	1,123,633	11,911,228	8,741,935	3,169,293	62%	217,179
	INTERNATIONAL INSURANCE COMPANY OF HANNOVER LIMITED	3,338	1,852	35,768	22,298	13,470	123%	-1,633
	JEVCO INSURANCE COMPANY	241,684	201,613	1,253,812	926,602	327,210	79%	131,387
	LEGACY GENERAL INSURANCE COMPANY	7,436	1,173	16,577	-3,910	20,487	28%	3,380
	NORTHBRIDGE COMMERCIAL INSURANCE CORPORATION	88,269	82,051	627,315	460,621	166,694	73%	-4,637
	NORTHBRIDGE GENERAL INSURANCE CORPORATION	208,108	26,379	3,281,334	2,559,149	722,185	78%	-58,192
	NORTHBRIDGE INDEMNITY INSURANCE COMPANY	24,012	17,636	674,066	512,151	161,915	106%	-17,928
	NORTHBRIDGE PERSONAL INSURANCE CORPORATION	120,976	16,569	768,116	611,065	157,051	94%	-35,406
	NOVEX INSURANCE COMPANY	158,673	107,824	911,350	670,371	240,979	62%	31,865
	OLD REPUBLIC INSURANCE COMPANY OF CANADA	55,657	47,054	223,936	171,956	51,980	77%	1,517
	OMEGA GENERAL INSURANCE COMPANY	8,580	9,288	41,884	31,676	10,208	71%	-813
	PAFCO INSURANCE COMPANY	72,714	35,803	268,301	186,680	81,621	45%	30,181

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$	%	\$
	PEMBRIDGE INSURANCE COMPANY	136,777	75,902	481,453	330,509	150,944	63%	24,051
	PERTH INSURANCE COMPANY	75,052	10,397	428,114	357,111	71,003	61%	6,440
	PILOT INSURANCE COMPANY	-1,905	-38,594	686,004	594,215	91,789	-9%	33,585
	PMI MORTGAGE INSURANCE COMPANY CANADA	0	0	38,929	9,480	29,449	71%	3,341
	PRIMUM INSURANCE COMPANY	280,183	219,221	1,685,575	1,449,597	235,978	81%	6,247
	QUEBEC ASSURANCE COMPANY	0	0	113,795	87,198	26,597	56%	4,897
	RBC GENERAL INSURANCE COMPANY	418,706	298,088	1,283,485	1,026,737	256,748	70%	48,691
	RBC INSURANCE COMPANY OF CANADA	235,984	151,883	501,432	359,614	141,818	55%	12,234
	ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA	591,827	355,579	4,181,348	3,375,537	805,811	56%	148,770
	S & Y INSURANCE COMPANY	-1,372	-7,393	175,942	143,837	32,105	51%	6,916
	SAFETY NATIONAL CASUALTY CORPORATION	0	-620	50,007	31,408	18,599	n/a	532
	SCOTIA GENERAL INSURANCE COMPANY	0	0	7,200	54	7,146	n/a	-11
	SCOTTISH & YORK INSURANCE CO. LIMITED	99,589	51,376	678,176	565,474	112,702	66%	20,311
	SECURITY NATIONAL INSURANCE COMPANY	921,956	167,027	6,124,211	5,133,705	990,506	82%	-1,897
7	TD DIRECT INSURANCE INC.	0	0	15,511	58	15,453	n/a	364
	TD GENERAL INSURANCE COMPANY	161,575	177,737	931,251	827,399	103,852	99%	-13,475
	TD HOME AND AUTO INSURANCE COMPANY	303,074	219,576	1,280,670	1,046,108	234,562	82%	9,197
	TEMPLE INSURANCE COMPANY	67,057	50,239	833,882	692,602	141,280	61%	15,954
	THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA	11,032	3,685	180,197	103,624	76,573	26%	20,350
	THE DOMINION OF CANADA GENERAL INSURANCE COMPANY	951,240	662,592	3,426,942	2,577,043	849,899	73%	65,539
	THE GUARANTEE COMPANY OF NORTH AMERICA	233,099	182,610	1,276,152	832,267	443,885	60%	30,210
	THE MISSISSQUOI INSURANCE COMPANY	88	-48	486,912	363,273	123,639	61%	11,947
	THE NORDIC INSURANCE COMPANY OF CANADA	297,063	234,422	1,599,163	1,246,428	352,735	62%	52,595
	THE NORTH WATERLOO FARMERS MUTUAL INSURANCE COMPANY	83,083	48,843	164,934	114,391	50,543	55%	6,569
	THE PERSONAL INSURANCE COMPANY	453,140	323,476	1,777,090	1,401,696	375,394	66%	66,952
	THE PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY	45,302	26,861	407,164	285,358	121,806	68%	6,928
	THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOUR	2,216	1,311	36,046	23,296	12,750	78%	94
	THE SOVEREIGN GENERAL INSURANCE COMPANY	73,211	22,923	683,027	473,919	209,108	55%	28,625
	THE WAWANESA MUTUAL INSURANCE COMPANY	667,517	495,954	6,927,705	4,378,179	2,549,526	76%	219,732

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$		\$
	TRADERS GENERAL INSURANCE COMPANY	301,705	139,066	1,237,699	1,038,466	199,233	63%	46,221
	TRAFALGAR INSURANCE COMPANY OF CANADA	157,517	95,519	744,262	567,193	177,069	62%	29,852
	TRAVELERS INSURANCE COMPANY OF CANADA	60,228	32,307	843,192	464,691	378,501	12%	53,431
	TRISURA GUARANTEE INSURANCE COMPANY	27,024	7,041	135,171	85,506	49,665	29%	5,157
	UNIFUND ASSURANCE COMPANY	542,881	523,685	1,817,604	1,553,560	264,044	88%	-62,731
	WATERLOO INSURANCE COMPANY	98,925	54,074	394,206	321,625	72,581	61%	6,496
	WESTERN ASSURANCE COMPANY	158,794	80,254	816,035	695,536	120,499	56%	23,823
	WESTERN FINANCIAL INSURANCE COMPANY	19,602	11,511	50,862	31,527	19,335	54%	2,169
	WESTERN SURETY COMPANY	2,833	-331	45,406	24,048	21,358	1%	3,564
8	WYNWARD INSURANCE GROUP	14,328	4,599	100,847	70,646	30,201	43%	5,660
	ZENITH INSURANCE COMPANY	60,192	83,789	250,480	192,421	58,059	125%	-24,798
		16,462,998	9,077,865	104,303,530	76,082,654	28,220,876		3,065,992
	BRANCH							
	AFFILIATED FM INSURANCE COMPANY	36,779	18,403	309,771	184,561	125,210	113%	-12,288
	ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	96,069	36,742	824,522	640,778	183,744	85%	1,174
	ALLSTATE INSURANCE COMPANY	0	0	7,536	1,029	6,507	n/a	1,161
	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	172,253	15,953	510,781	367,237	143,544	28%	8,212
	ARCH INSURANCE COMPANY	74,692	55,129	428,744	308,656	120,088	88%	-6,744
	ATADIUS CREDIT INSURANCE N.V.	3,968	-639	21,287	12,722	8,565	5%	1,570
	BERKLEY INSURANCE COMPANY	20,180	14,975	142,726	96,064	46,662	74%	-5,984
	CHEROKEE INSURANCE COMPANY	3,770	2,902	16,788	6,125	10,663	87%	143
	CHICAGO TITLE INSURANCE COMPANY	14,507	5,060	42,806	23,833	18,973	27%	5,394
	COMPAGNIE FRANCAISE D'ASSURANCE POUR LE COMMERCE EXTERIEUR	9,575	10	74,036	29,871	44,165	23%	7,083
	CONTINENTAL CASUALTY COMPANY	103,877	58,424	1,155,970	741,618	414,352	60%	40,714
	COREPOINTE INSURANCE COMPANY	22	-1,851	20,909	5,354	15,555	-1975%	1,349
	DARWIN NATIONAL ASSURANCE COMPANY	0	0	21,852	457	21,395	72%	13
	ECCLESIASTICAL INSURANCE OFFICE PUBLIC LIMITED COMPANY	19,647	9,635	148,902	87,807	61,095	53%	1,051
	ELECTRIC INSURANCE COMPANY	2,463	2,639	40,436	17,483	22,953	-246%	1,016
	EMPLOYERS INSURANCE COMPANY OF WAUSAU	0	135	34,235	3,081	31,154	n/a	1,049
	EULER HERMES NORTH AMERICA INSURANCE COMPANY	23,725	5,495	94,180	46,395	47,785	30%	3,933

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$	%	\$
	FACTORY MUTUAL INSURANCE COMPANY	70,495	61,940	882,811	429,347	453,464	50%	89,505
	FEDERAL INSURANCE COMPANY	704	237	156,897	79,798	77,099	17%	7,153
	FIDELITY NATIONAL TITLE INSURANCE COMPANY	0	-21	6,254	187	6,067	n/a	-6
	FIRST AMERICAN TITLE INSURANCE COMPANY	14,319	2,855	63,321	28,142	35,179	27%	6,720
	GENERAL REINSURANCE CORPORATION	0	0	436,108	262,176	173,932	-11%	34,235
	GREAT AMERICAN INSURANCE COMPANY	20,320	23,054	284,140	130,827	153,313	75%	-3,617
	HARTFORD FIRE INSURANCE COMPANY	4,809	2,630	168,762	39,019	129,743	63%	4,527
	HDI-GERLING INDUSTRIE VERSICHERUNG AG	4,862	1,752	42,994	21,825	21,169	128%	-228
9	ICAROM PUBLIC LIMITED COMPANY	0	0	0	0	0	n/a	0
	JEWELERS MUTUAL INSURANCE COMPANY	3,654	4,772	12,337	6,414	5,923	108%	-2,203
	LIBERTY MUTUAL INSURANCE COMPANY	89,331	100,776	1,530,370	896,055	634,315	74%	22,179
	LLOYD'S UNDERWRITERS	488,281	214,489	6,630,263	4,758,863	1,871,400	51%	506,992
	MITSUI SUMITOMO INSURANCE COMPANY, LIMITED	12,908	6,370	94,890	56,014	38,876	45%	5,276
	MOTORS INSURANCE CORPORATION	141,802	92,164	674,690	420,478	254,212	65%	43,521
	MUNICH REINSURANCE AMERICA, INC.	0	1,298	220,228	116,860	103,368	85%	3,041
	NATIONAL LIABILITY & FIRE INSURANCE COMPANY	4,351	1,794	447,354	261,045	186,309	65%	6,858
	NIPPONKOA INSURANCE COMPANY, LIMITED	706	25	36,049	3,004	33,045	2%	1,249
10	PROGRESSIVE CASUALTY INSURANCE COMPANY	0	601	12,449	4,747	7,702	-100%	-525
	PROTECTIVE INSURANCE COMPANY	850	363	13,030	4,215	8,815	47%	207
11	RELiance INSURANCE COMPANY	0	0	0	0	0	n/a	0
	SECURITY INSURANCE COMPANY OF HARTFORD	0	1,255	58,235	15,474	42,761	n/a	2,377
	SENTRY INSURANCE A MUTUAL COMPANY	702	52	36,932	5,707	31,225	27%	853
	SOMPO JAPAN INSURANCE INC.	3,210	778	49,956	8,832	41,124	26%	2,268
	ST. PAUL FIRE AND MARINE INSURANCE COMPANY	62,322	29,484	1,302,354	668,040	634,314	43%	43,032
	STATE FARM FIRE AND CASUALTY COMPANY	441,418	242,619	1,402,716	704,854	697,862	55%	93,194
	STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY	1,192,542	1,022,798	6,812,944	5,224,260	1,588,684	86%	139,594
	STEWART TITLE GUARANTY COMPANY	74,752	11,721	199,895	96,228	103,667	16%	21,349
	SUNDERLAND MARINE MUTUAL INSURANCE COMPANY	521	191	57,405	45,033	12,372	60%	-2,130
	T.H.E. INSURANCE COMPANY	163	71	2,769	378	2,391	72%	-117

Property & Casualty Insurance Companies

NOTES	FINANCIAL SUMMARY Year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$		\$
	THE AMERICAN ROAD INSURANCE COMPANY	1,781	1,220	21,135	663	20,472	100%	3
12	TIG INSURANCE COMPANY	0	1,558	20,748	3,092	17,656	n/a	-1,343
	TOKIO MARINE & NICHIDO FIRE INSURANCE CO., LTD.	12,465	8,948	123,297	60,789	62,508	49%	4,828
	TRITON INSURANCE COMPANY	15,600	3,533	145,971	82,820	63,151	21%	26,525
13	UTICA MUTUAL INSURANCE COMPANY	0	-25	3,887	241	3,646	-205%	-64
	VIRGINIA SURETY COMPANY, INC.	11,219	5,883	39,033	21,844	17,189	90%	-207
	WESTPORT INSURANCE CORPORATION	61,102	9,451	725,447	598,375	127,072	54%	18,181
	XL INSURANCE COMPANY LIMITED	42,342	27,252	558,361	338,611	219,750	65%	7,321
	XL REINSURANCE AMERICA INC.	9,544	4,594	391,497	252,951	138,546	50%	15,053
	ZURICH INSURANCE COMPANY LTD	351,308	181,316	3,116,652	2,445,673	670,979	67%	67,279
		3,719,910	2,290,810	30,677,662	20,665,952	10,011,710		1,211,726
	TOTAL	21,463,448	12,116,957	148,447,091	105,835,091	42,612,000		4,737,015

Life Insurance Companies

		ONTARIO BUSINESS		TOTAL COMPANY			
NOTES	FINANCIAL SUMMARY year ended December 31, 2012	Direct Written Premiums	Benefits and payments to policyholders	Total Assets	Total liabilities	Excess of assets over liabilities	Net Income / (loss)
	(in thousands)	\$	\$	\$	\$	\$	\$
	ONTARIO						
14	UNION OF CANADA LIFE INSURANCE	0	0	0	0	0	0
	EXTRA PROVINCIAL						
15	ACADIA LIFE	0	0	0	0	0	0
	ASSUMPTION MUTUAL LIFE INSURANCE COMPANY	21,550	7,841	1,283,121	1,184,016	99,105	4,558
16	CANASSURANCE INSURANCE COMPANY	3,192	1,249	142,149	115,442	26,707	-3,615
	DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY	583,007	447,040	25,188,712	23,300,858	1,887,854	163,148
	FIRST CANADIAN INSURANCE CORPORATION	22,470	2,357	418,600	251,867	166,733	19,777
17	HUMANIA ASSURANCE INC.	485	247	366,845	317,536	49,309	3,400
	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC.	815,886	595,418	39,407,389	36,115,324	3,292,065	342,135
	LA CAPITALE INSURANCE AND FINANCIAL SERVICES INC.	72,094	41,173	788,954	652,920	136,034	9,262
	LS-TRAVEL INSURANCE COMPANY	4,519	1,574	15,441	9,576	5,865	749
	NATIONAL BANK LIFE INSURANCE COMPANY	11,594	2,766	142,617	90,862	51,755	5,981
18	PROMUTUEL LIFE INC.	0	0	0	0	0	0
	SSQ, LIFE INSURANCE COMPANY INC.	180,177	110,602	8,049,322	7,671,635	377,687	42,162
	THE UNION LIFE MUTUAL ASSURANCE COMPANY (UNION LIFE)	7,160	100	1,712,128	1,533,267	178,861	16,370
	TRANS GLOBAL LIFE INSURANCE COMPANY	4,065	345	8,737	2,142	6,595	854
		1,726,199	1,210,712	77,524,015	71,245,445	6,278,570	604,781
	FEDERAL						
	ACE INA LIFE INSURANCE	67,228	15,431	188,853	92,468	96,385	10,096
	ALLSTATE LIFE INSURANCE COMPANY OF CANADA	0	0	3,748	7	3,741	52
	ASSURANT LIFE OF CANADA	94,629	39,442	1,303,175	1,207,920	95,255	8,336
	BMO LIFE ASSURANCE COMPANY	365,885	244,848	6,738,832	6,048,145	690,687	10,303
	BMO LIFE INSURANCE COMPANY	14,058	1,752	665,430	106,918	558,512	21,040
	CANADIAN PREMIER LIFE INSURANCE COMPANY	76,628	18,229	212,860	122,702	90,158	14,335
	CIBC LIFE INSURANCE COMPANY LIMITED	19,722	4,599	67,160	-85,054	152,214	23,759
	CIGNA LIFE INSURANCE COMPANY OF CANADA	0	1,869	59,427	32,258	27,169	7,783
	COMPCORP LIFE INSURANCE COMPANY	0	0	10,000	511	9,489	-54
	CO-OPERATORS LIFE INSURANCE COMPANY	250,267	159,916	4,887,040	4,064,514	822,526	7,227
19	CROWN LIFE INSURANCE COMPANY	0	0	0	0	0	0

Life Insurance Companies

NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY			
		Direct Written Premiums \$	Benefits and payments to policyholders \$	Total Assets \$	Total liabilities \$	Excess of assets over liabilities \$	Net Income / (loss) \$
20	CT FINANCIAL ASSURANCE COMPANY	2,753	914	44,720	31,466	13,254	744
	CUMIS LIFE INSURANCE COMPANY	59,859	31,133	1,138,140	887,335	250,805	1,475
	FORESTERS LIFE INSURANCE COMPANY	90,642	69,366	1,511,028	1,366,950	144,078	-2,907
	LONDON LIFE INSURANCE COMPANY	1,355,136	1,277,396	68,845,012	65,542,687	3,302,325	354,418
	MANULIFE CANADA LTD.	30,562	18,633	2,099,258	1,720,627	378,631	-18,885
	MD LIFE INSURANCE COMPANY	0	0	3,197,573	3,187,295	10,278	6,306
	PENNCORP LIFE INSURANCE COMPANY	26,971	9,779	501,094	385,854	115,240	11,795
	PRIMERICA LIFE INSURANCE COMPANY OF CANADA	131,264	44,510	2,708,768	2,468,637	240,131	85,065
	RBC LIFE INSURANCE COMPANY	543,967	301,589	9,066,490	7,539,819	1,526,671	96,589
	RELIABLE LIFE INSURANCE COMPANY	31,455	16,796	49,715	18,553	31,162	1,399
	SCOTIA LIFE INSURANCE COMPANY	20,274	1,224	89,575	-30,906	120,481	30,640
	SUN LIFE ASSURANCE COMPANY OF CANADA	3,971,306	3,229,641	154,620,990	142,889,705	11,731,285	1,345,142
	SUN LIFE INSURANCE (CANADA) LIMITED	87,650	10,612	14,046,252	12,479,510	1,566,742	252,641
	TD LIFE INSURANCE COMPANY	43,114	11,458	74,827	24,812	50,015	2,785
	THE CANADA LIFE ASSURANCE COMPANY	1,667,438	1,492,288	42,592,768	33,422,136	9,170,632	1,104,192
	THE EMPIRE LIFE INSURANCE COMPANY	441,043	296,528	10,676,035	9,776,229	899,806	78,885
	THE EQUITABLE LIFE INSURANCE COMPANY OF CANADA	278,959	175,893	2,934,528	2,570,824	363,704	44,656
	THE GREAT-WEST LIFE ASSURANCE COMPANY	2,497,447	2,017,883	46,987,288	33,101,711	13,885,577	1,744,795
	THE MANUFACTURERS LIFE INSURANCE COMPANY	4,456,904	3,769,754	135,927,982	106,045,139	29,882,843	1,782,363
	THE STANDARD LIFE ASSURANCE COMPANY OF CANADA	418,643	519,819	43,357,983	40,939,595	2,418,388	427,987
	THE WAWANESA LIFE INSURANCE COMPANY	28,145	18,229	881,244	754,557	126,687	608
	TRANSAMERICA LIFE CANADA	258,623	194,624	10,149,795	8,998,371	1,151,424	44,102
	VSP CANADA VISION CARE INSURANCE	19	20	9,813	108	9,705	-314
	WESTERN LIFE ASSURANCE COMPANY	36,320	10,479	174,736	133,638	41,098	10,568
		17,366,911	14,004,654	565,822,139	485,845,041	79,977,098	7,507,926
	BRANCH						
	AETNA LIFE INSURANCE COMPANY	977	1,068	66,584	14,288	52,296	2,028
	ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA	14	163	73,572	35,232	38,340	1,744
	AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA	114,165	11,019	191,072	106,552	84,520	10,179
	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	4,774	1,181	26,844	14,996	11,848	6,874
	AMERICAN INCOME LIFE INSURANCE COMPANY	26,680	4,493	213,905	112,048	101,857	24,726

Life Insurance Companies

		ONTARIO BUSINESS		TOTAL COMPANY			
NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	Direct Written Premiums \$	Benefits and payments to policyholders \$	Total Assets \$	Total liabilities \$	Excess of assets over liabilities \$	Net Income / (loss) \$
	AXA EQUITABLE LIFE INSURANCE COMPANY	28	52	89,352	31,766	57,586	1,523
	CMFG LIFE INSURANCE COMPANY	134	416	20,679	14,207	6,472	1,264
	COMBINED INSURANCE COMPANY OF AMERICA	38,439	12,832	746,259	411,959	334,300	40,621
	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	2,949	417	131,694	110,313	21,381	-4,047
	GERBER LIFE INSURANCE COMPANY	1,619	197	34,689	20,163	14,526	1,217
	HARTFORD LIFE INSURANCE COMPANY	0	1	10,659	4,784	5,875	-506
	HOUSEHOLD LIFE INSURANCE COMPANY	8,917	2,533	104,185	35,476	68,709	10,928
	LIBERTY LIFE ASSURANCE COMPANY OF BOSTON	210	449	14,851	2,258	12,593	-88
	LIFE INSURANCE COMPANY OF NORTH AMERICA	2,956	2,826	56,766	26,989	29,777	427
	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	468	310	86,845	26,158	60,687	1,856
21	METROPOLITAN LIFE INSURANCE COMPANY	0	0	110,891	105	110,786	2,103
	NEW YORK LIFE INSURANCE COMPANY	34,526	26,035	397,518	123,004	274,514	17,427
22	PHOENIX LIFE INSURANCE COMPANY	0	0	0	0	0	0
	PRINCIPAL LIFE INSURANCE COMPANY	179	219	7,770	7,195	575	-81
	REASSURE AMERICA LIFE INSURANCE COMPANY	3	36	6,793	5,946	847	-892
	STANDARD LIFE ASSURANCE LIMITED	3,703	24,644	1,600,190	1,593,812	6,378	73
	STATE FARM INTERNATIONAL LIFE INSURANCE COMPANY LTD	117,211	55,046	1,440,503	1,159,006	281,497	-31,121
	THE STANDARD LIFE ASSURANCE COMPANY 2006	0	0	1,324	0	1,324	12
	UNITED AMERICAN INSURANCE COMPANY	228	185	13,391	4,092	9,299	386
		358,180	144,122	5,446,336	3,860,349	1,585,987	86,653
	TOTAL	19,451,290	15,359,488	648,792,490	560,950,835	87,841,655	8,199,360

Reinsurance Companies

NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Premiums Assumed	Net Losses Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims incurred to earned premium %	Net Income/ (loss)
		\$	\$	\$	\$	\$	%	\$
	THIS TABLE LISTS ONLY THOSE COMPANIES WHICH ARE LICENSED SOLELY FOR THE BUSINESS OF REINSURANCE							
	ONTARIO							
	FARM MUTUAL REINSURANCE PLAN INC.	137,663	47,009	769,682	525,488	244,194	52%	54,633
	GLOBAL REINSURANCE COMPANY	1	750	64,929	37,937	26,992	211%	1,696
		137,664	47,759	834,611	563,425	271,186		56,329
	EXTRA PROVINCIAL							
	OPTIMUM REASSURANCE INC.	47,165	6,714	2,292,620	2,224,379	68,241	n/a	9,065
	FEDERAL							
	ASPEN INSURANCE UK LIMITED	7,714	7,810	371,700	258,006	113,694	102%	-1,896
	AURIGEN REINSURANCE COMPANY	30,542	15,650	210,981	137,155	73,826	n/a	-3,760
	MUNICH REINSURANCE COMPANY OF CANADA	86,556	46,698	1,184,496	912,690	271,806	62%	44,969
	PARTNER REINSURANCE COMPANY OF THE U.S.	28,088	12,452	752,226	521,624	230,602	47%	23,625
	RGA LIFE REINSURANCE COMPANY OF CANADA	310,695	44,878	6,420,447	5,700,326	720,121	n/a	95,793
	SCOR CANADA REINSURANCE COMPANY	51,438	6,326	587,983	447,071	140,912	76%	2,624
	SUECIA REINSURANCE COMPANY	3	-78	9,704	3,815	5,889	-2600%	-103
	THE CANADA LIFE INSURANCE COMPANY OF CANADA	549,842	406,502	10,466,112	9,691,103	775,009	n/a	27,976
	THE MORTGAGE INSURANCE COMPANY OF CANADA	0	3	14,545	4,098	10,447	2%	270
		1,064,878	540,241	20,018,194	17,675,888	2,342,306		189,498
	BRANCH							
	ALEA (BERMUDA) LTD.	34	181	27,601	14,705	12,896	n/a	458
	AMERICAN AGRICULTURAL INSURANCE COMPANY	10,285	2,784	65,503	27,502	38,001	50%	4,781
	AXIS REINSURANCE COMPANY	5,159	6,991	218,187	184,096	34,091	80%	-5,450
	CAISSE CENTRALE DE REASSURANCE	17,139	10,370	228,540	170,180	58,360	72%	2,238
23	CAVELL INSURANCE COMPANY LIMITED	0	0	0	0	0	n/a	0
	COLISEE RE.	-924	-9,722	302,903	213,346	89,557	n/a	17,201
	CONVERIUM REINSURANCE (NORTH AMERICA) INC.	0	0	11,336	1,241	10,095	n/a	630
	EMPLOYERS REASSURANCE CORPORATION	68,678	56,223	966,178	-170,371	1,136,549	n/a	144,189
	EVEREST REINSURANCE COMPANY	79,492	31,653	973,900	643,052	330,848	62%	26,719
	GENERAL AMERICAN LIFE INSURANCE COMPANY	100,503	77,079	2,144,046	1,192,955	951,091	n/a	266,936
	GENERAL RE LIFE CORPORATION	362	-286	13,476	2,259	11,217	n/a	1,335

Reinsurance Companies

NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY				
		Premiums Assumed	Net Losses Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims incurred to earned premium %	Net Income/ (loss)
		\$	\$	\$	\$	\$		\$
	HANNOVER RÜCK SE	110,578	52,816	726,482	535,835	190,647	82%	7,931
	MUNICH REINSURANCE COMPANY	4,135,277	3,162,904	5,807,275	2,849,973	2,957,302	n/a	411,961
24	NATIONWIDE MUTUAL INSURANCE COMPANY	0	0	0	0	0	n/a	0
25	NRG VICTORY REINSURANCE LIMITED	0	83	7,816	3,391	4,425	n/a	-165
	ODYSSEY REINSURANCE COMPANY	33,799	29,089	366,013	193,167	172,846	83%	11,330
	PARTNER REINSURANCE COMPANY LTD.	6,793	3,852	197,198	125,286	71,912	n/a	37,054
26	PARTNER REINSURANCE EUROPE SE	13,587	3,837	342,405	285,412	56,993	n/a	-63,286
	RELIASTAR LIFE INSURANCE COMPANY	15	550	38,725	20,039	18,686	n/a	-440
	SCOR GLOBAL LIFE	27,136	9,870	498,002	314,742	183,260	n/a	11,609
	SIRIUS AMERICA INSURANCE COMPANY	2,928	1,724	95,932	38,764	57,168	22%	5,777
	SWISS REINSURANCE COMPANY LTD	568,209	24,365	9,222,094	6,712,420	2,509,674	9%	90,042
	THE TOA REINSURANCE COMPANY OF AMERICA	30,442	18,521	265,446	190,834	74,612	71%	6,816
	TRANSATLANTIC REINSURANCE COMPANY	38,845	38,645	585,316	290,526	294,790	83%	6,815
		5,248,337	3,521,529	23,104,374	13,839,354	9,265,020		984,481
	TOTAL	6,498,044	4,116,243	46,249,799	34,303,046	11,946,753		1,239,373

Reciprocal or Interinsurance Exchanges

NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL BUSINESS				
		Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium %	Net Income/ (Loss)
		\$	\$	\$	\$	\$	%	\$
	ONTARIO							
	CANADIAN UNIVERSITIES RECIPROCAL INSURANCE EXCHANGE	11,114	4,912	129,119	68,619	60,500	38%	14,244
	COMMUNITY NEWSPAPERS RECIPROCAL INSURANCE EXCHANGE	84	27	617	167	450	19%	-32
	HEALTHCARE INSURANCE RECIPROCAL OF CANADA	134,078	98,546	973,927	650,530	323,397	85%	48,201
	MUNICIPAL ELECTRIC ASSOCIATION RECIPROCAL INSURANCE EXCHANGE	9,406	5,726	77,192	24,909	52,283	62%	2,446
	ONTARIO MUNICIPAL INSURANCE EXCHANGE	16,589	40,837	146,693	132,454	14,239	150%	-6,706
	ONTARIO SCHOOL BOARDS' INSURANCE EXCHANGE	38,763	34,860	230,295	156,270	74,025	85%	9,232
	POULTRY INSURANCE EXCHANGE RECIPROCAL OF CANADA	975	480	4,601	2,061	2,540	59%	4
		211,009	185,388	1,562,444	1,035,010	527,434		67,389
	EXTRA PROVINCIAL							
	CANADIAN AIRPORTS RECIPROCAL INSURANCE EXCHANGE (CARIE)	240	2	5,310	1,845	3,465	1%	435
27	CANADIAN EGG INDUSTRY RECIPROCAL ALLIANCE	0	0	0	0	0	N/A	0
28	CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY	8,846	3,604	97,455	85,655	11,800	83%	-6,014
		9,086	3,606	102,765	87,500	15,265		-5,579
	BRANCH							
	LUMBERMEN'S UNDERWRITING ALLIANCE	-847	-63	55,990	33,774	22,216	336%	-6,330
	TOTAL	219,248	188,931	1,721,199	1,156,284	564,915		55,480

Fraternal Societies

NOTES	FINANCIAL SUMMARY year ended December 31, 2012 (in thousands)	ONTARIO BUSINESS		TOTAL COMPANY			
		Direct Written Premiums \$	Benefits and payments to policyholders \$	Total Assets \$	Total Liabilities \$	Excess of assets over liabilities \$	Net Income / (loss) \$
	ONTARIO						
	GUARANTEED FUNERAL DEPOSITS OF CANADA (FRATERNAL)	31,487	31,558	279,363	274,409	4,954	69
	TORONTO POLICE WIDOWS AND ORPHANS FUND	1,714	2,241	94,237	86,894	7,343	1,322
		33,201	33,799	373,600	361,303	12,297	1,391
	FEDERAL						
	ACTRA FRATERNAL BENEFIT SOCIETY	8,740	5,257	568,194	546,687	21,507	4
	FAITHLIFE FINANCIAL	13,415	16,107	486,775	445,158	41,617	1,021
	SONS OF SCOTLAND BENEVOLENT ASSOCIATION	1,217	600	15,871	12,647	3,224	140
	TEACHERS LIFE INSURANCE SOCIETY (FRATERNAL)	9,524	5,541	63,724	50,542	13,182	54
	THE GRAND ORANGE LODGE OF BRITISH AMERICA	1,202	937	26,324	22,113	4,211	95
	THE INDEPENDENT ORDER OF FORESTERS	15,999	0	4,760,856	3,251,233	1,509,623	0
	THE ORDER OF ITALO-CANADIANS	23	64	1,494	904	590	112
	UKRAINIAN FRATERNAL SOCIETY OF CANADA	9	64	10,996	9,423	1,573	52
		50,129	28,570	5,934,234	4,338,707	1,595,527	1,478
	BRANCH						
	CROATIAN FRATERNAL UNION OF AMERICA	525	257	13,347	11,667	1,680	-336
	KNIGHTS OF COLUMBUS	70,470	46,202	2,936,532	2,101,745	834,787	-57,584
	THE ROYAL ARCANUM, SUPREME COUNCIL OF	193	549	13,377	8,873	4,504	316
	UKRAINIAN NATIONAL ASSOCIATION	36	165	8,258	5,999	2,259	212
	UNITED COMMERCIAL TRAVELERS OF AMERICA, ORDER OF	78	82	5,187	3,430	1,757	64
		71,302	47,255	2,976,701	2,131,714	844,987	-57,328
	TOTAL	154,632	109,624	9,284,535	6,831,724	2,452,811	-54,459

Financial Summary Notes



1. No financial information was reported for Markham General Insurance Company in 2012. The company was ordered into liquidation effective July 24, 2002.
2. The company's licence is limited to automobile risks of Toronto Transit Commission.
3. The former name of AIG Insurance Company of Canada was Chartis Insurance Company of Canada.
4. No financial information was reported for Alta Surety Company in 2012. Company has been in liquidation since June 2002.
5. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 25, 1993.
6. No financial information was reported for Granite Insurance Company in 2012. Company has been inactive since November 1992.
7. The company has a licence condition not to undertake or renew insurance contracts in Ontario after May 30, 1995.
8. The former name of Wynward Insurance Group was Grain Insurance and Guarantee Company.
9. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 31, 1985.
10. The company has a licence condition not to undertake or renew insurance contracts in Ontario after January 9, 2006.
11. No financial information was reported for Reliance Insurance Company in 2012. Company has been in liquidation since August 2001.
12. The company has a licence condition not to undertake or renew insurance contracts in Ontario after June 20, 2007.
13. The company has a licence condition not to undertake or renew insurance contracts in Ontario after November 20, 2006.
14. No financial information was reported in 2012 for Union of Canada Life Insurance. Company is in process of liquidation.
15. No financial information was reported in 2012 for Acadia Life.
16. Company is licenced to write both life and property and casualty insurance.
17. The former name of Humania Assurance Inc. was La Survivance, Compagnie Mutuelle D'Assurance Vie.
18. No financial information was reported in 2012 for Promutuel Life Inc. Company is in process of winding down.
19. No financial information was reported in 2012 for Crown Life Insurance Company. Company is in process of liquidation.
20. CT Financial Assurance company continued under federal supervision as of February 29, 2012.
21. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 9, 2006.
22. No financial information was received in 2012 for Phoenix Life Insurance Company.
23. The company has a licence condition not to undertake or renew insurance contracts in Ontario after October 1, 1993.
24. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 27, 2006.
25. The company has a licence condition which limits servicing of existing policy holders.
26. The former name of Partner Reinsurance Europe SE was Partner Reinsurance Europe Public Limited Company (Life Branch).
27. No financial information was received for the Canadian Egg Industry Reciprocal Alliance.
28. Company continued under Alberta's jurisdiction effective July 1, 2012.



About the Financial Services Commission of Ontario

The Financial Services Commission of Ontario (FSCO) is a regulatory agency of the Ministry of Finance that regulates insurance, pension plans, loan and trust companies, credit unions, caisses populaires, mortgage brokering, and co-operative corporations in Ontario.

FSCO works with consumers, industry stakeholders and investors to enhance public confidence in, and access to, a fair and efficient financial services industry in Ontario.

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