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Annual Report 2015-2016

Superintendent's Report on Insurance 2015

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LETTER TO MINISTER OF FINANCE

The Honourable Charles Souza
Minister of Finance
7 Queen's Park Crescent
Toronto ON M7A 1Y7

Dear Minister:

I am pleased to present the 137th annual report under section 36 of the Insurance Act for the year ended December 31, 2015. Prior to the creation of the Financial Services Commission of Ontario, this report was issued by the Superintendent of Insurance.

In addition to the information contained in this report, a listing of all licensed insurers is published each July in The Ontario Gazette. This list contains the names of the insurers, their addresses, telephone numbers, chief agents, and the classes for which they are licensed. During the year, information concerning newly licensed insurers and changes to existing licences is also published in Bulletins issued by the Financial Services Commission of Ontario. Any broker or member of the public can verify whether a particular insurer is licensed by calling our offices at 416-250-7250 or checking our

website at www.fsco.gov.on.ca.

News releases and warning notices containing other information of public interest are made throughout the year. These announcements effectively reach a large number of Ontario residents. Information is also supplied to industry trade associations for inclusion in their publications to reach more specialized audiences. The Financial Services Commission of Ontario issues Bulletins as required to provide information to Insurers and other individuals interested in the insurance industry.

Yours sincerely,



Brian Mills
Chief Executive Officer and
Superintendent of Financial Services (Interim)

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SUMMARY FINANCIAL INFORMATION

Summary of Companies Licensed by Type of Business Activity

As of December 31, 2015

Analysis of 2015 total

Business Type	Total 2015	Additions	Withdrawals	Total	Ontario	Extra Provincial	Federal
Property & Casualty Companies	201	4	3	202	48	15	139
Life Insurance Companies	67	1	1	67	0	13	54
Reinsurance Companies	35	1	3	33	1	1	31
Reciprocal Exchanges	11	0	0	11	7	3	1
Fraternal Societies	15	0	1	14	2	0	12
Totals	329	6	8	327	58	32	237

Notes:

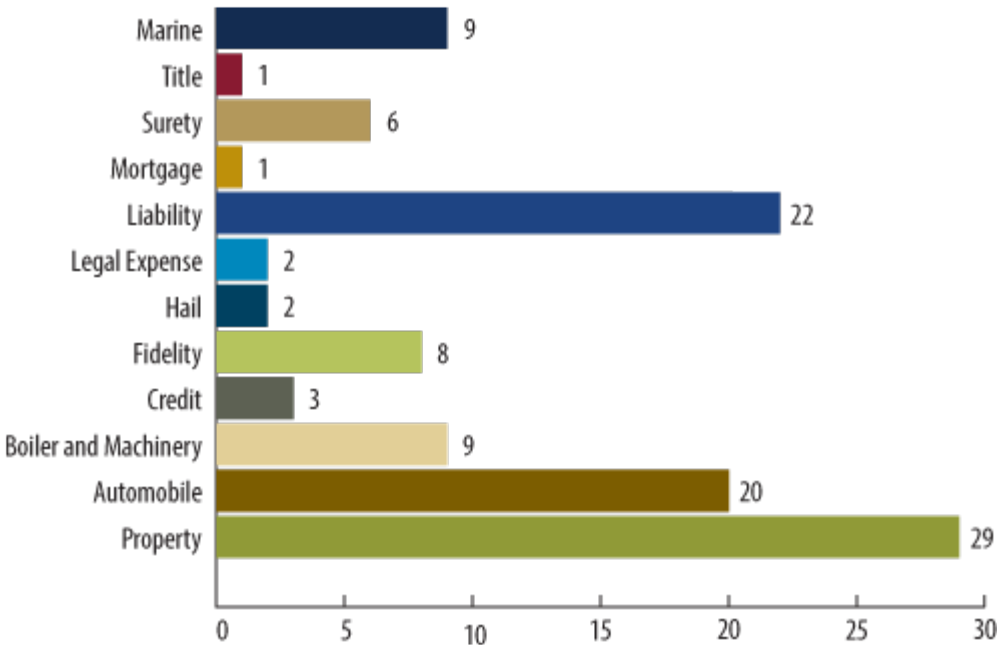
- 1. Companies writing both property & casualty and life business are listed under Life in the above summary. Their financial performance is shown separately by business type in the following report.
- 2. Branch operations are included in the Federal totals.
- 3. The Superintendent's Report 2015 records figures as of the end of the calendar year (December 31, 2015), based on the companies' annual filings. The Financial Services Commission of Ontario Annual Report 2015-16 records figures as of the end of the fiscal year (March 31, 2016).

INSURER STATISTICS

To guage the level of competition, FSCO calculates how many companies represent 80 percent of the market for key products. These figures are based on individual companies rather than groups of affiliated companies.

2015 Property and Casualty Insurers

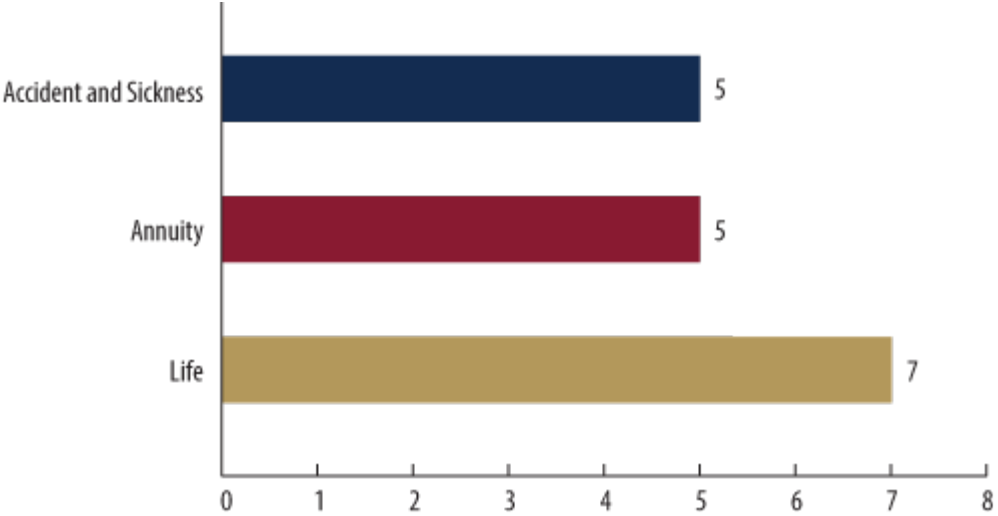
Number of companies representing 80% of the Ontario market share



Description of 2015 Property and Casualty Insurers - Number of companies representing 80 % of the Ontario market share [image](#)

2015 Life Insurers

Number of companies representing 80% of the Ontario market share



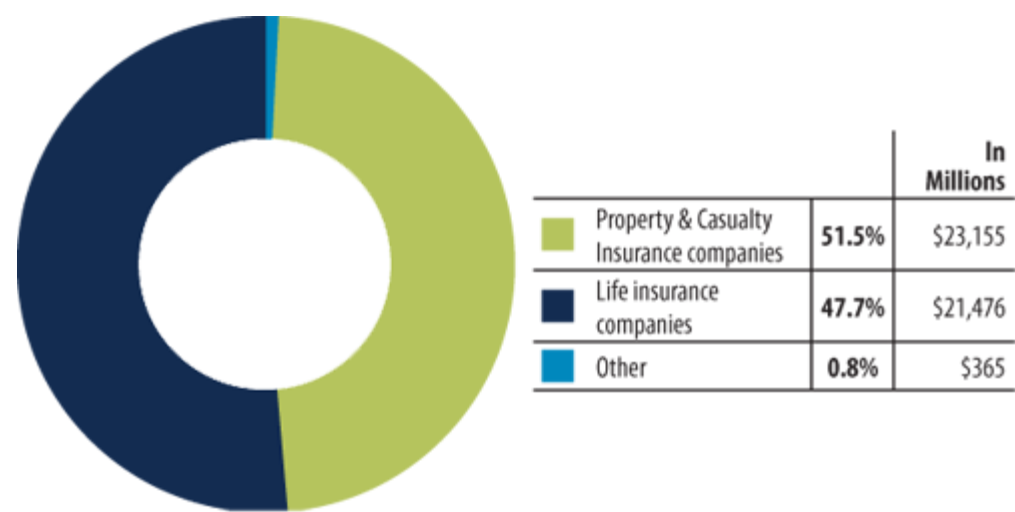
Description of 2015 Life Insurers - Number of companies representing 80 % of the Ontario market share [image](#)

Insurance is a \$45 billion business in Ontario. In 2015, of the total premium dollar volume, 51.5 percent went to the property and casualty (including automobile) insurance industry, and 47.7 percent went to the life insurance industry.

PREMIUM STATISTICS

2015 Direct Written Premium Volume in Ontario

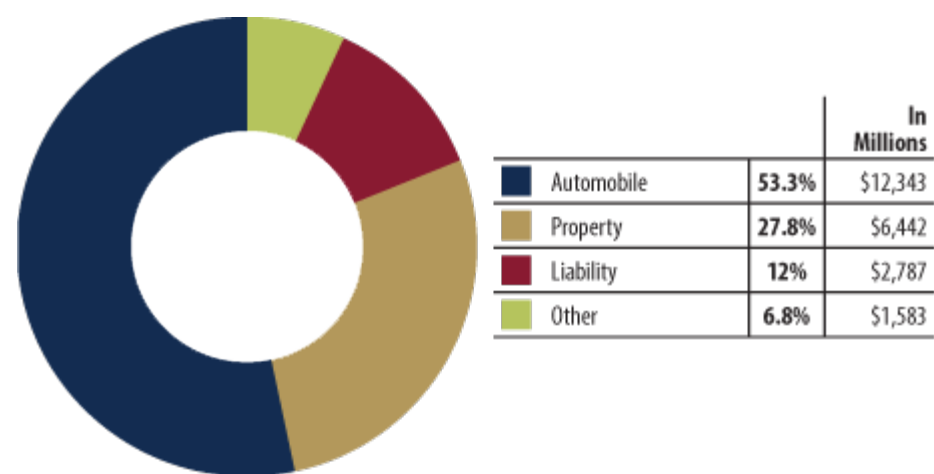
Total \$44,996 (in millions)



Description of 2015 Direct Premium Volume in Ontario image

P&C insurers received \$23.2 billion in premiums in 2015. The split among automobile, property and liability insurance remained constant compared to 2014.

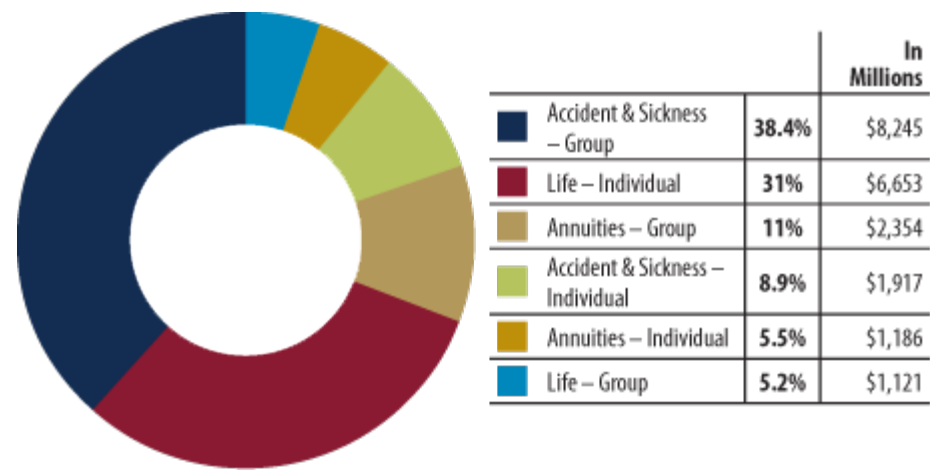
2015 Property & Casualty Companies - Direct Written Premiums in Ontario
Total \$23,155 (in millions)



Description of 2015 Property and Casualty Companies – Direct Written Premiums in Ontario image

The broad pattern among life insurance companies likewise remained constant. Of the \$21.5 billion spent on premiums to the life insurers, 47.3 percent went to the purchase of accident & sickness coverage, 36.2 percent to the purchase of individual and group life coverages (although group life coverage saw a significant drop) and 16.5 percent went to annuities.

2015 Life Companies - Direct Written Premiums in Ontario
Total \$21,476 (in millions)



Description of 2015 Life Companies – Direct Written Premiums in Ontario image

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PROPERTY AND CASUALTY COMPANIES

	ONTARIO BUSINESS		TOTAL COMPANY				
FINANCIAL SUMMARY Year ended December 31, 2015 (in thousands)	Direct Written Premiums \$	Direct Claims Incurred \$	Total Assets \$	Total Liabilities \$	Excess of assets over liabilities \$	Claims Incurred to earned premium %	Net Income / Loss \$
ONTARIO							
ALGOMA MUTUAL INSURANCE COMPANY	8,989	4,618	19,016	12,401	6,612	66%	-232
AMHERST ISLAND MUTUAL INSURANCE COMPANY	964	354	3,539	879	2,660	12%	208
AYR FARMERS' MUTUAL INSURANCE COMPANY	25,573	13,522	83,379	36,078	47,301	59%	2,468
BAY OF QUINTE MUTUAL INSURANCE CO.	23,773	16,094	60,688	26,801	33,887	58%	962
BERTIE AND CLINTON MUTUAL INSURANCE COMPANY	13,037	2,703	66,160	25,076	41,084	39%	2,133
BRANT MUTUAL INSURANCE COMPANY	6,459	4,660	15,745	9,428	6,317	71%	-603
CAA INSURANCE COMPANY	175,435	84,098	513,762	366,516	147,246	53%	23,387

CARADOC DELAWARE MUTUAL FIRE INSURANCE COMPANY	2,063	2,282	9,113	2,451	6,662	90%	-665
CAYUGA MUTUAL INSURANCE COMPANY	8,270	5,810	31,226	14,563	16,663	78%	-45
COACHMAN INSURANCE COMPANY	64,502	35,568	239,216	166,148	73,068	62%	8,485
DUFFERIN MUTUAL INSURANCE COMPANY	5,793	2,291	17,225	10,436	6,789	51%	38
DUMFRIES MUTUAL INSURANCE COMPANY	14,068	5,013	59,367	24,120	35,247	46%	2,518
EDGE MUTUAL INSURANCE COMPANY ¹	23,453	12,538	66,691	43,342	23,349	59%	541
ERIE MUTUAL FIRE INSURANCE COMPANY	6,472	4,224	26,380	8,764	17,616	60%	283
FENCHURCH GENERAL INSURANCE COMPANY	12,099	7,528	27,680	20,879	6,801	44%	102
GERMANIA MUTUAL INSURANCE COMPANY	18,370	10,259	49,506	26,824	22,682	58%	771
GRENVILLE MUTUAL INSURANCE COMPANY	22,485	18,317	64,631	28,826	35,805	75%	-2651
HALWELL MUTUAL INSURANCE COMPANY	19,095	6,218	59,014	28,557	30,457	46%	2,272
HAMILTON TOWNSHIP MUTUAL INSURANCE COMPANY	23,518	7,472	65,485	37,609	27,876	58%	878
HAY MUTUAL INSURANCE COMPANY	9,414	5,304	46,945	12,678	34,267	52%	1,131
HEARTLAND FARM MUTUAL INC. ²	100,656	57,552	214,929	144,959	69,970	54%	7,081
HOWARD MUTUAL INSURANCE COMPANY	10,847	5,310	49,840	17,288	32,552	53%	1,237
HOWICK MUTUAL INSURANCE							

COMPANY	18,328	13,196	42,572	26,823	15,749	65%	635
KENT & ESSEX MUTUAL INSURANCE COMPANY	27,918	14,902	92,359	46,325	46,034	56%	2,405
L&A MUTUAL INSURANCE COMPANY	9,350	4,680	19,177	11,095	8,082	58%	752
LAMBTON MUTUAL INSURANCE COMPANY	19,108	10,971	66,146	32,987	33,159	56%	1,286
LAWYERS' PROFESSIONAL INDEMNITY COMPANY	127,624	80,128	702,982	464,929	238,053	67%	28,444
MARKHAM GENERAL INSURANCE COMPANY (IN LIQUIDATION) ³	0	0	0	0	0	n/a	0
MAX CANADA INSURANCE COMPANY	4,787	2,509	25,542	18,775	6,767	62%	-477
MCKILLOP MUTUAL INSURANCE COMPANY	9,243	5,099	24,959	10,457	14,499	65%	466
MIDDLESEX MUTUAL INSURANCE CO.	10,258	3,798	42,164	17,145	25,019	49%	1,704
NORFOLK MUTUAL INSURANCE COMPANY	8,442	3,078	23,769	10,627	13,142	43%	1,069
NORTH BLENHEIM MUTUAL INSURANCE COMPANY	9,419	4,414	31,139	11,227	19,912	43%	1,408
NORTH KENT MUTUAL FIRE INSURANCE COMPANY	8,128	5,562	38,349	15,169	23,180	58%	639
OXFORD MUTUAL INSURANCE COMPANY	11,560	5,731	32,468	14,070	18,398	55%	572
PEEL MUTUAL INSURANCE COMPANY	37,018	21,565	114,511	69,178	45,333	57%	2,983
PRO-DEMUNITY INSURANCE COMPANY	21,246	11,405	87,170	59,541	27,629	85%	262
SOUTH EASTHOPE MUTUAL INSURANCE COMPANY	15,128	7,657	59,394	25,697	33,697	54%	1,006

THE COMMONWELL MUTUAL INSURANCE GROUP	130,842	80,962	413,257	220,380	192,877	56%	11,143
THE WEST WAWANOSH MUTUAL INSURANCE COMPANY	15,175	10,604	49,507	21,849	27,658	62%	227
THE WESTMINSTER MUTUAL INSURANCE COMPANY	8,771	4,933	23,478	14,702	8,776	56%	581
TOWN & COUNTRY MUTUAL INSURANCE COMPANY	13,093	8,745	45,368	25,261	20,107	55%	1,256
TOWNSEND MUTUAL FIRE INSURANCE COMPANY	8,991	7,258	22,880	13,081	9,799	71%	-180
TRADITION MUTUAL INSURANCE COMPANY	13,320	3,432	42,430	18,241	24,180	38%	2,194
TRILLIUM MUTUAL INSURANCE COMPANY	44,998	20,609	114,202	58,761	55,441	46%	4,466
TTC INSURANCE COMPANY LIMITED ⁴	0	0	185,114	185,014	100	n/a	0
USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY	6,823	3,098	41,137	7,273	33,864	44%	872
WABISA MUTUAL INSURANCE COMPANY	6,650	4,740	24,257	15,215	9,042	65%	40
WEST ELGIN MUTUAL INSURANCE COMPANY	12,027	3,807	44,162	19,138	25,024	53%	726
YARMOUTH MUTUAL INSURANCE COMPANY	9,278	6,810	26,687	15,737	10,950	66%	77
	1,203,760	661,428	4,224,714	2,513,320	1,711,394		114,855
EXTRA PROVINCIAL							
ALBERTA MOTOR ASSOCIATION INSURANCE COMPANY	0	0	641,913	492,434	149,479	78%	-4139
AXA INSURANCE ⁵							

INC.	0	0	0	0	0	n/a	0
BELAIR INSURANCE COMPANY INC.	96,864	31,266	1,766,884	1,455,039	311,845	63%	81,647
CANADIAN FARM INSURANCE CORP.	42	2	18,056	4,808	13,248	38%	3,013
CANASSURANCE INSURANCE COMPANY	0	0	0	0	0	n/a	0
GMS INSURANCE INC.	0	0	0	0	0	n/a	0
INDUSTRIAL ALLIANCE PACIFIC GENERAL INSURANCE CORPORATION	29,329	6,888	403,786	329,244	74,542	30%	10,368
LA MUTUELLE D'ÉGLISE DE L'INTER-OUEST	6	0	5,535	566	4,969	63%	-175
L'UNIQUE GENERAL INSURANCE INC.	1	382	353,802	275,939	77,863	62%	9,878
MILLENNIUM INSURANCE CORPORATION	20,658	4,655	547,399	370,046	177,353	53%	33,192
OPTIMUM INSURANCE COMPANY INC.	45,751	27,285	235,052	171,980	63,072	51%	7,740
ORION TRAVEL INSURANCE COMPANY	37,863	19,428	67,233	39,148	28,085	45%	7,053
SGI CANADA INSURANCE SERVICES LTD.	288	158	474,566	330,440	144,126	72%	9,987
THE MUTUAL FIRE INSURANCE COMPANY OF BRITISH COLUMBIA	4,696	4,362	132,551	94,133	38,418	67%	1,026
TRANS GLOBAL INSURANCE COMPANY	2,396	41	7,154	2,805	4,349	2%	13
UNICA INSURANCE INC.	125,801	86,810	366,165	252,376	113,789	65%	9,370
	363,695	181,277	5,020,096	3,818,958	1,201,138		168,973
FEDERAL							
ACE INA INSURANCE	132,196	86,960	1,499,135	1,159,234	339,901	65%	51,991
AIG INSURANCE COMPANY OF CANADA	413,001	234,089	4,383,654	3,216,018	1,167,363	59%	223,595
ALLSTATE INSURANCE COMPANY OF							

CANADA	778,972	524,389	3,301,822	2,581,106	720,716	70%	103,361
ALTA SURETY COMPANY ⁶	0	0	0	0	0	n/a	0
ARCH INSURANCE CANADA LTD.	32,525	35,061	427,348	325,934	101,414	117%	-1405
ASCENTUS INSURANCE LTD.	188	-316	6,508	2,706	3,802	-53%	186
AVIVA GENERAL INSURANCE COMPANY ⁷	635,637	420,371	1,666,454	1,340,900	325,554	72%	47,140
AVIVA INSURANCE COMPANY OF CANADA	1,667,716	1,087,661	7,129,354	5,977,492	1,151,862	65%	134,340
AXA INSURANCE (CANADA) AXA ASSURANCES (CANADA) ⁸	0	0	0	0	0	n/a	0
AXA PACIFIC INSURANCE COMPANY ⁹	0	0	0	0	0	n/a	0
CANADA GUARANTY MORTGAGE INSURANCE COMPANY	119,373	1,323	1,431,931	666,618	765,313	13%	74,782
CANADIAN NORTHERN SHIELD INSURANCE COMPANY	27	149	391,772	281,849	109,923	53%	15,272
CERTAS DIRECT INSURANCE COMPANY	330,475	233,335	1,457,674	1,299,113	158,561	64%	23,308
CERTAS HOME AND AUTO INSURANCE COMPANY	1,448,893	1,030,140	8,061,192	6,687,363	1,373,829	45%	179,646
CHUBB INSURANCE COMPANY OF CANADA	373,416	203,726	2,458,926	1,640,958	817,968	52%	84,465
CO-OPERATORS GENERAL INSURANCE COMPANY	861,381	488,856	5,309,054	3,850,445	1,458,609	68%	162,268
COSECO INSURANCE COMPANY	175,526	70,644	612,714	439,243	173,471	51%	56,964
CUMIS GENERAL INSURANCE COMPANY	132,251	58,391	381,042	299,662	81,380	61%	5,676
DAS LEGAL PROTECTION INSURANCE							

COMPANY LIMITED	9,516	4,401	43,423	35,910	7,513	80%	-5672
ECHELON INSURANCE	89,755	57,967	441,889	335,705	106,184	62%	7,988
ECONOMICAL MUTUAL INSURANCE COMPANY	907,176	534,274	5,353,026	3,574,041	1,778,985	64%	175,954
ELITE INSURANCE COMPANY	94,096	39,722	852,196	727,388	124,808	65%	15,347
EVEREST INSURANCE COMPANY OF CANADA	30,984	16,895	191,663	137,293	54,370	63%	1,779
FCT INSURANCE COMPANY LTD.	93,844	29,827	256,445	175,130	81,315	32%	16,608
FEDERATED INSURANCE COMPANY OF CANADA	83,808	44,108	493,776	355,620	138,156	57%	24,611
FIRST NORTH AMERICAN INSURANCE COMPANY	5,278	767	12,950	4,347	8,603	13%	1,331
GENWORTH FINANCIAL MORTGAGE INSURANCE COMPANY CANADA	329,905	16,959	6,119,513	2,428,986	3,690,527	21%	413,868
GORE MUTUAL INSURANCE COMPANY	306,839	198,381	955,755	675,514	280,241	61%	22,493
GRANITE INSURANCE COMPANY ¹⁰	0	0	0	0	0	n/a	0
INTACT INSURANCE COMPANY	2,369,428	1,366,154	16,281,366	12,331,742	3,949,624	63%	385,551
INTERNATIONAL INSURANCE COMPANY OF HANNOVER SE	15,269	7,784	103,972	88,150	15,822	71%	1,586
JEVCO INSURANCE COMPANY	70,929	40,467	1,373,038	1,161,077	211,961	63%	28,490
LEGACY GENERAL INSURANCE COMPANY	4,867	726	15,283	1,873	13,410	34%	321
MIC INSURANCE COMPANY CANADA	0	-35	41,187	1,246	39,941	-3%	1,578
NORTHBRIDGE COMMERCIAL INSURANCE CORPORATION	67,478	51,876	626,249	436,605	189,644	88%	13,754

NORTHBRIDGE GENERAL INSURANCE CORPORATION	214,038	57,756	3,775,122	2,723,868	1,051,254	55%	134,040
NORTHBRIDGE PERSONAL INSURANCE CORPORATION	104,382	46,829	794,871	543,934	250,937	55%	5,653
NOVEX INSURANCE COMPANY	190,215	114,706	1,323,094	1,113,150	209,944	63%	25,586
OLD REPUBLIC INSURANCE COMPANY OF CANADA	84,512	40,729	298,416	227,921	70,495	54%	11,010
OMEGA GENERAL INSURANCE COMPANY	14,043	11,449	43,953	33,074	10,879	50%	379
PAFCO INSURANCE COMPANY	73,971	51,066	290,672	220,365	70,307	67%	8,143
PEMBRIDGE INSURANCE COMPANY	183,129	132,694	620,359	469,301	151,058	72%	4,965
PERTH INSURANCE COMPANY	107,449	57,106	472,363	387,741	84,622	64%	7,529
PILOT INSURANCE COMPANY	682	-30,366	431,372	372,270	59,102	65%	7,091
PRIMUM INSURANCE COMPANY	284,822	286,343	2,405,670	2,106,822	298,848	77%	1,756
QUEBEC ASSURANCE COMPANY	0	0	124,365	93,113	31,252	63%	1,345
RBC INSURANCE COMPANY OF CANADA	60,596	19,933	257,415	167,808	89,607	42%	17,662
ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA	552,357	423,349	4,413,638	3,502,993	910,645	63%	45,406
S&Y INSURANCE COMPANY	-3	-1,121	210,932	188,160	22,772	65%	2,648
SAFETY NATIONAL CASUALTY CORPORATION	0	-1,136	52,609	24,184	28,425	n/a	4,349
SCOTIA GENERAL INSURANCE COMPANY	0	0	7,126	55	7,071	n/a	-35
SCOTTISH & YORK INSURANCE CO. LIMITED	152,453	78,507	686,285	594,423	91,862	65%	10,918
SECURITY							

NATIONAL INSURANCE COMPANY	1,095,526	747,108	8,182,361	6,741,403	1,440,958	77%	-18,406
SONNET INSURANCE COMPANY ¹¹	-163	-3,764	449,662	303,484	146,178	64%	13,451
TD DIRECT INSURANCE INC. ¹²	0	0	16,317	4	16,313	n/a	246
TD GENERAL INSURANCE COMPANY	223,101	143,467	1,074,913	914,685	160,228	78%	7,173
TD HOME AND AUTO INSURANCE COMPANY	198,106	237,548	1,647,755	1,416,890	230,865	80%	3,983
TEMPLE INSURANCE COMPANY	65,029	47,942	878,411	742,270	136,141	72%	3,838
THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA	14,019	3,110	217,485	135,024	82,461	30%	23,397
THE DOMINION OF CANADA GENERAL INSURANCE COMPANY	843,620	539,320	3,514,066	2,617,063	897,003	65%	36,633
THE GUARANTEE COMPANY OF NORTH AMERICA	247,448	126,622	1,427,791	916,596	511,195	47%	58,071
THE MISSISQUOI INSURANCE COMPANY	57	56	519,399	370,924	148,475	64%	13,319
THE NORDIC INSURANCE COMPANY OF CANADA	449,120	264,350	1,889,086	1,675,404	213,682	63%	25,426
THE PERSONAL INSURANCE COMPANY	552,092	390,670	2,800,963	2,405,894	395,069	66%	44,058
THE PORTAGE LA PRAIRIE MUTUAL INSURANCE COMPANY	41,464	25,417	435,935	307,927	128,008	63%	7,270
THE SOVEREIGN GENERAL INSURANCE COMPANY	92,763	50,570	787,590	563,758	223,832	64%	7,404
THE WAWANESA MUTUAL INSURANCE COMPANY	598,976	423,269	7,775,300	4,570,439	3,204,861	76%	287,383
TRADERS GENERAL INSURANCE							

COMPANY	273,533	138,905	1,257,360	1,058,682	198,678	65%	22,170
TRAFALGAR INSURANCE COMPANY OF CANADA	50,831	59,004	1,016,176	828,905	187,271	63%	78,185
TRAVELERS INSURANCE COMPANY OF CANADA	82,247	10,217	878,505	510,689	367,816	32%	32,576
TRISURA GUARANTEE INSURANCE COMPANY	41,395	8,415	208,091	145,054	63,037	20%	9,025
UNIFUND ASSURANCE COMPANY	466,955	247,955	2,204,567	1,695,877	508,690	63%	110,081
WATERLOO INSURANCE COMPANY	137,313	80,828	494,530	408,197	86,333	64%	7,593
WESTERN ASSURANCE COMPANY	143,983	96,931	879,110	739,924	139,186	63%	5,883
WESTERN FINANCIAL INSURANCE COMPANY	21,956	14,017	57,670	37,648	20,022	59%	3,381
WESTERN SURETY COMPANY	4,352	-136	61,581	37,165	24,416	-2%	3,038
WYNWARD INSURANCE GROUP	21,174	10,788	163,169	108,488	54,681	55%	-125
ZENITH INSURANCE COMPANY	47,418	14,678	229,559	149,710	79,849	42%	4,847
	19,315,620	11,849,183	126,955,925	94,410,554	32,545,371		3,345,521
BRANCH							
AFFILIATED FM INSURANCE COMPANY	34,935	24,508	327,864	138,088	189,776	54%	29,314
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY	124,126	96,811	1,196,550	895,174	301,376	78%	-6,711
ALLIED WORLD SPECIALTY INSURANCE COMPANY	5,622	3,781	55,632	36,684	18,948	69%	-3,682
ALLSTATE INSURANCE COMPANY	0	0	0	0	0	n/a	0
AMERICAN BANKERS INSURANCE							

COMPANY OF FLORIDA	164,965	43,749	531,229	352,940	178,289	48%	14,293
ASSOCIATED ELECTRIC & GAS INSURANCE SERVICES LIMITED	7,859	20,018	308,940	191,705	117,235	67%	18,006
ATRADIUS CREDIT INSURANCE N.V.	3,899	1,601	30,376	24,096	6,280	52%	-2,509
AXA ART INSURANCE CORPORATION	1,796	301	9,833	4,269	5,564	33%	66
BERKLEY INSURANCE COMPANY	34,164	20,719	290,011	198,787	91,224	61%	-1,642
CHEROKEE INSURANCE COMPANY	3,945	4,096	21,092	10,432	10,660	77%	683
CHICAGO TITLE INSURANCE COMPANY	15,793	2,127	67,663	31,815	35,848	20%	4,325
COMPAGNIE FRANCAISE D'ASSURANCE POUR LE COMMERCE EXTERIEUR	9,997	6,302	70,817	33,369	37,448	79%	-5,153
CONTINENTAL CASUALTY COMPANY	90,949	33,803	1,252,353	725,807	526,546	49%	59,760
COREPOINTE INSURANCE COMPANY	19	-126	13,416	2,115	11,301	111%	195
ECCLESIASTICAL INSURANCE OFFICE PUBLIC LIMITED COMPANY	28,701	12,818	186,024	117,971	68,053	56%	2,362
ELECTRIC INSURANCE COMPANY	4,883	1,079	92,044	24,338	67,706	-46%	3,235
EMPLOYERS INSURANCE COMPANY OF WAUSAU	0	-40	35,363	2,424	32,939	n/a	471
EULER HERMES NORTH AMERICA INSURANCE COMPANY	25,551	36,992	116,020	71,290	44,730	98%	658
FACTORY MUTUAL INSURANCE COMPANY	84,749	24,065	1,088,533	556,391	532,142	114%	-18,055
FEDERAL INSURANCE COMPANY	518	1,847	161,604	83,515	78,089	73%	-2,820

FIRST AMERICAN TITLE INSURANCE COMPANY	280	-807	75,771	23,542	52,229	-222%	3,919
GENERAL REINSURANCE CORPORATION	0	0	377,611	205,373	172,238	35%	11,883
GREAT AMERICAN INSURANCE COMPANY	16,978	6,782	256,770	101,906	154,864	52%	3,679
GROUPAMA S.A.	0	0	10,414	49	10,365	n/a	7
HARTFORD FIRE INSURANCE COMPANY	5,363	13,867	178,351	39,316	139,035	85%	409
HDI GLOBAL SE CANADA ¹³	22,189	4,203	174,252	128,060	46,192	35%	2,550
IRONSHORE INSURANCE LTD.	6,295	1,695	77,111	38,632	38,479	140%	-757
JEWELERS MUTUAL INSURANCE COMPANY	4,359	4,023	19,449	7,074	12,375	97%	-1,873
LIBERTY MUTUAL INSURANCE COMPANY	84,119	57,512	1,736,478	939,879	796,599	61%	86,108
LLOYD'S UNDERWRITERS	722,410	456,980	8,943,285	6,491,371	2,451,914	57%	842,525
MITSUI SUMITOMO INSURANCE COMPANY, LIMITED	0	0	0	0	0	n/a	0
MOTORS INSURANCE CORPORATION	72,161	28,357	521,866	309,680	212,186	34%	29,018
MUNICH REINSURANCE AMERICA, INC.	0	-1,895	203,998	77,423	126,575	-40%	13,875
NATIONAL LIABILITY & FIRE INSURANCE COMPANY	15,444	-15,707	392,378	129,991	262,387	-12%	9,257
PROGRESSIVE CASUALTY INSURANCE COMPANY ¹⁴	0	0	0	0	0	n/a	0
PROTECTIVE INSURANCE COMPANY	1,254	3,071	28,944	17,144	11,800	217%	-685
RELIANCE INSURANCE COMPANY ¹⁵	0	0	0	0	0	n/a	0
SCOR UK COMPANY LIMITED	0	0	7,603	63	7,540	n/a	-67
SECURITY							

INSURANCE COMPANY OF HARTFORD	0	0	0	0	0	n/a	0
SENTRY INSURANCE A MUTUAL COMPANY	825	248	41,733	6,384	35,349	18%	1,361
SOMPO JAPAN NIPPONKOA INSURANCE INC.	3,804	1,236	92,335	10,042	82,293	21%	2,842
ST. PAUL FIRE AND MARINE INSURANCE COMPANY	39,185	34,069	852,854	491,871	360,983	54%	27,435
STARR INSURANCE & REINSURANCE LIMITED	5,817	2,263	75,986	59,492	16,494	102%	-1,186
STATE FARM FIRE AND CASUALTY COMPANY ¹⁶	0	0	219,277	23,425	195,852	n/a	73,953
STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY ¹⁷	0	0	358,650	44,362	314,288	n/a	320,437
STEWART TITLE GUARANTY COMPANY	83,700	21,927	216,072	111,886	104,186	26%	16,250
SUNDERLAND MARINE INSURANCE COMPANY LIMITED (CANADA BRANCH)	467	188	47,260	33,136	14,124	49%	176
T.H.E. INSURANCE COMPANY	307	543	5,774	1,945	3,829	91%	494
TECHNOLOGY INSURANCE COMPANY INC.	13,920	5,739	39,278	23,275	16,003	79%	412
THE AMERICAN ROAD INSURANCE COMPANY	2,188	536	20,334	502	19,832	90%	375
THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOUR	0	13	46,294	14,232	32,062	-176%	-2,046
TIG INSURANCE COMPANY ¹⁸	0	0	0	0	0	n/a	0
TOKIO MARINE & NICHIDO FIRE INSURANCE CO., LTD.	16,448	11,152	136,680	69,274	67,406	58%	2,702
TRITON							

INSURANCE COMPANY	12,139	3,497	198,976	74,943	124,033	30%	19,899
VIRGINIA SURETY COMPANY, INC.	22,905	10,771	72,035	48,639	23,396	83%	-863
WESTPORT INSURANCE CORPORATION	41,685	21,331	619,564	521,666	97,898	28%	20,919
XL INSURANCE COMPANY SE	60,297	65,220	812,841	558,606	254,235	125%	-36,777
XL REINSURANCE AMERICA INC.	9,969	10,312	359,073	222,493	136,580	60%	3,905
XL SPECIALTY INSURANCE COMPANY	0	0	5,000	0	5,000	n/a	0
ZURICH INSURANCE COMPANY LTD	365,810	598,557	4,188,150	3,247,745	940,405	106%	-157,697
	2,272,789	1,680,134	27,267,811	17,574,631	9,693,180		1,385,235
TOTAL	23,155,864	14,372,022	163,468,546	118,317,463	45,151,083		5,014,584

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LIFE INSURANCE COMPANIES

	ONTARIO BUSINESS		TOTAL COMPANY			
FINANCIAL SUMMARY year ended December 31, 2015 (in thousands)	Direct Written Premiums \$	Benefits and payments to policyholders \$	Total Assets \$	Total liabilities \$	Excess of assets over liabilities \$	Net Income (loss) \$
EXTRA PROVINCIAL						
ACADIA LIFE	29	10	209,942	161,516	48,426	5,
ASSUMPTION MUTUAL LIFE INSURANCE COMPANY	28,293	11,154	1,567,250	1,450,320	116,930	8,
AXA INSURANCE INC.	0	0	0	0	0	
CANASSURANCE INSURANCE COMPANY ¹⁹	6,459	1,546	206,710	185,732	20,978	-
DESJARDINS FINANCIAL SECURITY LIFE ASSURANCE COMPANY	818,312	605,820	33,321,054	3,321,054	30,000,000	335,
FIRST CANADIAN INSURANCE CORPORATION	27,054	2,672	534,636	337,904	196,732	23,
HUMANIA ASSURANCE INC.	2,735	2,423	501,349	430,779	70,570	4,
INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC.	1,229,244	862,391	49,489,026	45,309,821	4,179,205	389,
LA CAPITALE INSURANCE AND FINANCIAL SERVICES INC.	170,085	86,662	1,344,721	1,193,801	150,920	-27,
LS-TRAVEL, INSURANCE						

COMPANY	6,853	2,330	21,672	13,424	8,248	
NATIONAL BANK LIFE INSURANCE COMPANY	11,474	3,383	179,104	83,381	95,723	47,
SSQ, LIFE INSURANCE COMPANY INC.	227,902	158,026	9,433,188	8,635,686	797,502	64,
THE UNION LIFE MUTUAL ASSURANCE COMPANY (UNION LIFE)	7,931	293	2,031,721	1,807,642	224,079	18,
TRANS GLOBAL LIFE INSURANCE COMPANY	1,099	44	7,214	2,026	5,188	
	2,537,470	1,736,754	98,847,587	62,933,086	35,914,501	872,1
FEDERAL						
ACE INA LIFE INSURANCE	99,465	23,484	138,161	106,922	31,239	13,
ALLSTATE LIFE INSURANCE COMPANY OF CANADA	0	0	3,788	18	3,770	
ASSURANT LIFE OF CANADA	126,481	52,557	1,652,625	1,544,307	108,318	11,
BLUE CROSS LIFE INSURANCE COMPANY OF CANADA	68,451	48,293	984,588	853,498	131,090	8,
BMO LIFE ASSURANCE COMPANY	424,447	275,492	8,015,626	7,019,049	996,577	104,
BMO LIFE INSURANCE COMPANY	13,911	3,847	707,938	158,317	549,621	13,
CANADIAN PREMIER LIFE INSURANCE COMPANY	87,810	16,770	226,946	143,633	83,313	16,
CIBC LIFE INSURANCE COMPANY LIMITED	20,477	928	103,164	-99,646	202,810	8,
CIGNA LIFE INSURANCE COMPANY OF CANADA	28,740	24,495	118,704	53,154	65,550	17,
COMPCORP LIFE INSURANCE COMPANY	0	0	10,000	691	9,309	
CO-OPERATORS LIFE INSURANCE COMPANY	237,002	156,482	6,006,134	5,050,649	955,485	21,
CUMIS LIFE INSURANCE COMPANY	63,238	26,850	1,262,701	991,644	271,057	13,
FORESTERS LIFE INSURANCE COMPANY	77,029	77,447	1,523,238	1,346,045	177,193	19,
GIRAFFE & FRIENDS LIFE INSURANCE COMPANY	136	0	6,795	1,727	5,068	-2,
IVARI ²⁰	288,716	196,954	10,946,662	9,705,709	1,240,953	-55,
LA CAPITALE FINANCIAL SECURITY INSURANCE COMPANY	26,792	15,380	527,150	398,162	128,988	11,
LONDON LIFE INSURANCE COMPANY	1,515,393	1,028,288	85,880,837	82,189,765	3,691,072	511,
MD LIFE INSURANCE COMPANY	0	0	3,199,764	3,189,134	10,630	3,
PRIMERICA LIFE INSURANCE						

COMPANY OF CANADA	141,077	56,555	3,240,839	2,885,035	355,804	35,
RBC LIFE INSURANCE COMPANY	814,911	346,390	11,696,830	9,992,515	1,704,315	103,
RELIABLE LIFE INSURANCE COMPANY	17,313	15,490	52,720	40,666	12,054	
SCOTIA LIFE INSURANCE COMPANY	23,052	2,508	158,516	-59,434	217,950	28,
SUN LIFE ASSURANCE COMPANY OF CANADA	4,330,344	3,619,981	211,704,090	195,386,174	16,317,916	1,786,
SUN LIFE INSURANCE (CANADA) LIMITED	29,216	19,082	16,917,073	15,397,102	1,519,971	-51,
TD LIFE INSURANCE COMPANY	57,825	16,428	158,599	99,362	59,237	3,
THE CANADA LIFE ASSURANCE COMPANY	2,033,955	1,498,123	62,546,289	51,755,833	10,790,456	1,605,
THE EMPIRE LIFE INSURANCE COMPANY	451,346	342,411	13,837,928	12,686,011	1,151,917	107,
THE EQUITABLE LIFE INSURANCE COMPANY OF CANADA	310,046	211,553	3,462,582	2,963,559	499,023	53,
THE GREAT-WEST LIFE ASSURANCE COMPANY	2,730,924	2,165,213	53,687,613	34,204,968	19,482,645	2,698,
THE MANUFACTURERS LIFE INSURANCE COMPANY	4,565,809	4,020,557	227,064,082	185,639,660	41,424,422	1,982,
THE STANDARD LIFE ASSURANCE COMPANY OF CANADA ²¹	0	0	0	0	0	
THE WAWANESA LIFE INSURANCE COMPANY	24,821	17,652	1,064,809	917,906	146,903	2,
VSP CANADA VISION CARE INSURANCE	92	116	9,824	766	9,058	-1,
WESTERN LIFE ASSURANCE COMPANY	63,455	11,391	222,192	156,048	66,144	8,
	18,672,274	14,290,717	727,138,807	624,718,949	102,419,858	9,081,1
BRANCH						
AETNA LIFE INSURANCE COMPANY	76	614	80,898	21,020	59,878	2,
ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA	15	39	71,749	29,542	42,207	1,
AMERICAN BANKERS LIFE ASSURANCE COMPANY OF FLORIDA	113,648	12,409	209,556	117,462	92,094	9,
AMERICAN HEALTH AND LIFE INSURANCE COMPANY	3,328	887	45,077	13,894	31,183	6,
AMERICAN INCOME LIFE INSURANCE COMPANY	33,772	6,266	297,281	162,173	135,108	43,
AXA EQUITABLE LIFE INSURANCE COMPANY	33	40	73,519	26,237	47,282	3,

COMBINED INSURANCE COMPANY OF AMERICA	38,954	13,749	818,846	355,597	463,249	21,
CONNECTICUT GENERAL LIFE INSURANCE COMPANY	2,028	883	161,714	113,652	48,062	6,
GERBER LIFE INSURANCE COMPANY	1,606	260	44,412	29,214	15,198	
HARTFORD LIFE INSURANCE COMPANY ²²	0	469	8,073	3,181	4,892	-
JACKSON NATIONAL LIFE INSURANCE COMPANY	3	20	10,607	7,042	3,565	-
LIBERTY LIFE ASSURANCE COMPANY OF BOSTON	536	198	15,574	3,629	11,945	
LIFE INSURANCE COMPANY OF NORTH AMERICA	9,716	4,129	70,075	43,424	26,651	-5,
METROPOLITAN LIFE INSURANCE COMPANY ²³	0	0	108,421	75	108,346	2,
NEW YORK LIFE INSURANCE COMPANY	34,751	5,911	488,969	133,500	355,469	47,
PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN	4,025	639	56,708	23,728	32,980	-1,
PHOENIX LIFE INSURANCE COMPANY	0	0	2,738	427	2,311	
PRINCIPAL LIFE INSURANCE COMPANY	0	365	14,920	11,779	3,141	-1,
STANDARD LIFE ASSURANCE LIMITED	23,554	25,578	6,527	0	6,527	
STATE FARM INTERNATIONAL LIFE INSURANCE COMPANY LTD	0	0	48,260	3,848	44,412	94,
UNITED AMERICAN INSURANCE COMPANY	147	160	13,722	3,651	10,071	
	266,192	72,616	2,647,646	1,103,075	1,544,571	230,0
TOTAL	21,475,936	16,100,087	828,634,040	688,755,110	139,878,930	10,184,;

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REINSURANCE COMPANIES

	ONTARIO BUSINESS		TOTAL COMPANY				
FINANCIAL SUMMARY year ended December 31, 2015 (in thousands)	Premiums Assumed	Net Losses Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims incurred to earned premium	Net Income / (loss)
	\$	\$	\$	\$	\$	%	\$
ONTARIO							
FARM MUTUAL REINSURANCE PLAN INC.	110,556	53,856	783,651	418,033	365,618	158%	33,443

GLOBAL REINSURANCE COMPANY	0	0	0	0	0	n/a	0
	110,556	53,856	783,651	418,033	365,618		33,443
EXTRA PROVINCIAL							
OPTIMUM REASSURANCE INC. ²⁴	0	0	0	0	0	n/a	0
	0	0	0	0	0		0
FEDERAL							
12345 INSURANCE COMPANY ²⁵	0	-2	14,251	337	13,914	0%	-65
ARCH REINSURANCE COMPANY	6,009	338	66,442	37,526	28,916	181%	-1,842
ASPEN INSURANCE UK LIMITED	25,933	-29,207	460,284	268,526	191,758	1027%	7,710
AURIGEN REINSURANCE COMPANY	51,642	17,884	309,380	247,608	61,772	n/a	-2,440
MUNICH REINSURANCE COMPANY OF CANADA	139,005	29,349	1,301,240	1,003,383	297,857	173%	41,762
PARTNER REINSURANCE COMPANY OF THE U.S.	24,182	4,888	569,245	301,238	268,007	487%	49,231
RGA LIFE REINSURANCE COMPANY OF CANADA	402,733	57,521	8,065,971	6,856,408	1,209,563	n/a	144,897
SCOR CANADA REINSURANCE COMPANY	38,289	39,830	570,798	402,929	167,869	261%	37,852
SUECIA REINSURANCE COMPANY	0	-240	8,559	3,187	5,372	0%	-57
THE CANADA LIFE INSURANCE COMPANY OF CANADA	700,661	401,980	13,298,283	11,976,017	1,322,266	n/a	101,066
	1,388,454	522,341	24,664,453	21,097,159	3,567,294		378,114
BRANCH							
AMERICAN AGRICULTURAL INSURANCE COMPANY	8,423	-540	91,028	28,585	62,443	585%	8,682
AXIS REINSURANCE COMPANY	7,565	7,427	324,262	259,767	64,495	184%	7,243
BRITISH INSURANCE COMPANY OF CAYMAN	45,786	25,739	439,182	191,876	247,306	n/a	19,776
CAISSE CENTRALE DE RÉASSURANCE	17,244	10,188	244,708	161,076	83,632	157%	7,326
CATALINA GENERAL INSURANCE LTD. ²⁶	3	31	16,129	5,323	10,806	2%	536
COLISEE RE.	0	0	0	0	0	n/a	0
EMPLOYERS REASSURANCE CORPORATION	77,046	57,316	820,261	-153,158	973,419	n/a	44,783

EVEREST REINSURANCE COMPANY	79,538	-5,717	1,104,678	621,547	483,131	-256%	61,131
GENERAL AMERICAN LIFE INSURANCE COMPANY	108,952	70,722	2,413,428	1,053,801	1,359,627	n/a	97,967
GENERAL RE LIFE CORPORATION	505	-47	14,768	2,210	12,558	n/a	735
HANNOVER RÜCK SE	153,310	46,163	1,168,563	688,924	479,639	216%	76,368
MUNICH REINSURANCE COMPANY	4,285,168	3,102,784	6,448,695	3,055,635	3,393,060	n/a	304,061
NATIONWIDE MUTUAL INSURANCE COMPANY ²⁷	0	0	0	0	0	n/a	0
ODYSSEY REINSURANCE COMPANY	39,735	12,055	401,185	237,289	163,896	168%	7,041
PARTNER REINSURANCE COMPANY LTD.	19,991	2,772	357,053	298,247	58,806	n/a	4,936
PARTNER REINSURANCE EUROPE SE	0	0	0	0	0	n/a	0
RELIASTAR LIFE INSURANCE COMPANY	0	863	59,513	11,872	47,641	n/a	836
SCOR GLOBAL LIFE	128,397	110,178	516,835	220,183	296,652	n/a	47,048
SIRIUS AMERICA INSURANCE COMPANY	2,349	-374	92,914	25,019	67,895	2643%	9,192
SWISS REINSURANCE COMPANY LTD	129,601	-6,324	1,571,845	1,198,302	373,543	1487%	53,129
THE TOA REINSURANCE COMPANY OF AMERICA	13,441	6,472	251,771	186,731	65,040	161%	6,475
TRANSATLANTIC REINSURANCE COMPANY	30,892	10,745	662,521	255,925	406,596	240%	57,218
	5,147,946	3,450,453	16,999,339	8,349,154	8,650,185		814,483
TOTAL	6,646,956	4,026,650	42,447,443	29,864,346	12,583,097		1,226,040

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FRATERNAL SOCIETIES

ONTARIO BUSINESS				TOTAL COMPANY		
FINANCIAL SUMMARY year ended December 31, 2015	Direct Written Premiums	Benefits and payments to policyholders	Total Assets	Total Liabilities	Excess of assets over liabilities	Net Income / (loss)
(in thousands)	\$	\$	\$	\$	\$	\$
ONTARIO						
GUARANTEED FUNERAL DEPOSITS OF CANADA (FRATERNAL) ²⁸	0	0	0	0	0	0
TORONTO POLICE WIDOWS AND ORPHANS FUND	1,784	2,121	103,056	94,360	8,696	26

	1,784	2,121	103,056	94,360	8,696	26
FEDERAL						
ACTRA FRATERNAL BENEFIT SOCIETY	9,430	6,105	659,774	638,781	20,993	2,264
FAITHLIFE FINANCIAL	10,392	12,439	418,762	380,574	38,188	240
SONS OF SCOTLAND BENEVOLENT ASSOCIATION	1,094	678	14,334	11,661	2,673	-474
TEACHERS LIFE INSURANCE SOCIETY (FRATERNAL)	12,134	8,434	71,534	56,282	15,252	975
THE GRAND ORANGE LODGE OF BRITISH AMERICA	1,226	1,026	27,252	22,960	4,292	-97
THE INDEPENDENT ORDER OF FORESTERS	20,093	17,030	6,185,250	3,894,503	2,290,747	124,113
THE ORDER OF ITALO-CANADIANS ²⁹	0	0	0	0	0	0
UKRAINIAN FRATERNAL SOCIETY OF CANADA	12	43	9,886	8,319	1,567	0
	54,381	45,755	7,386,792	5,013,080	2,373,712	127,021
BRANCH						
CROATIAN FRATERNAL UNION OF AMERICA	387	334	13,994	12,100	1,894	-193
KNIGHTS OF COLUMBUS	77,380	29,679	3,437,350	2,595,100	842,250	-19,319
THE ROYAL ARCANUM, SUPREME COUNCIL OF	166	462	12,083	7,784	4,299	144
UKRAINIAN NATIONAL ASSOCIATION	27	78	9,043	5,465	3,578	135
UNITED COMMERCIAL TRAVELERS OF AMERICA, ORDER OF	65	44	5,002	0	5,002	-37
	78,025	30,597	3,477,472	2,620,449	857,023	-19,270
TOTAL	134,190	78,473	10,967,320	7,727,889	3,239,431	107,777

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RECIPROCAL OR INTERINSURANCE EXCHANGES

	ONTARIO BUSINESS		TOTAL BUSINESS				
FINANCIAL SUMMARY year ended December 31, 2015	Direct Written Premiums	Direct Claims Incurred	Total Assets	Total Liabilities	Excess of assets over liabilities	Claims Incurred to earned premium	Net Income / (Loss)
(in thousands)	\$	\$	\$	\$	\$	%	\$
ONTARIO							
CANADIAN UNIVERSITIES RECIPROCAL INSURANCE EXCHANGE	11,547	11,229	154,750	85,071	69,679	108%	3,033
COMMUNITY NEWSPAPERS							

RECIPROCAL INSURANCE EXCHANGE	82	5	574	134	440	3%	9
HEALTHCARE INSURANCE RECIPROCAL OF CANADA	129,441	113,830	1,268,306	817,326	450,980	96%	45,881
MUNICIPAL ELECTRIC ASSOCIATION RECIPROCAL INSURANCE EXCHANGE	11,916	5,930	102,077	34,272	67,805	77%	6,366
ONTARIO MUNICIPAL INSURANCE EXCHANGE	23,320	19,744	220,152	189,327	30,825	79%	2,551
ONTARIO SCHOOL BOARDS' INSURANCE EXCHANGE	43,296	31,316	252,865	153,821	99,044	77%	14,388
POULTRY INSURANCE EXCHANGE RECIPROCAL OF CANADA	2,773	0	10,438	3,639	6,799	2%	2,173
	222,375	182,054	2,009,162	1,283,590	725,572		74,401
EXTRA PROVINCIAL							
CANADIAN AIRPORTS RECIPROCAL INSURANCE EXCHANGE (CARIE)	263	0	6,229	2,729	3,500	3%	463
CANADIAN EGG INDUSTRY RECIPROCAL ALLIANCE	0	0	13,346	3,824	9,522	94%	-262
CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY	7,663	32,359	125,301	111,113	14,188	-2%	482
	7,926	32,359	144,876	117,666	27,210		683
BRANCH							
LUMBERMEN'S UNDERWRITING ALLIANCE ³⁰	0	0	0	0	0	n/a	0
TOTAL	230,301	214,413	2,154,038	1,401,256	752,782		75,084

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FINANCIAL SUMMARY NOTES

1. The former name of Edge Mutual Insurance Company was Peel Maryborough Mutual Insurance Company.
2. The former name of Heartland Farm Mutual Inc. was The North Waterloo Farmers Mutual Insurance Company.
3. No financial information was reported for Markham General Insurance Company in 2015. The company was ordered into liquidation effective July 24, 2002. The company cancelled its licence in 2015.
4. The company's licence is limited to automobile risks of Toronto Transit Commission.
5. No financial information was reported for AXA Insurance Inc. in 2015. The company cancelled its licence in 2015.
6. No financial information was reported for Alta Surety Company in 2015. Company has been in liquidation since June 2002.
7. The former name of Aviva General Insurance Company was RBC General Insurance Company.
8. No financial information was reported for AXA Insurance (Canada) AXA Assurances (Canada) in 2015. The company cancelled its licence in 2015.

- 9. No financial information was reported for AXA Pacific Insurance Company in 2015. The company cancelled its licence in 2015.
- 10. No financial information was reported for Granite Insurance Company in 2015. Company has been inactive since November 1992.
- 11. The former name of Sonnet Insurance Company was Federation Insurance Company of Canada.
- 12. The company has a licence condition not to undertake or renew insurance contracts in Ontario after May 30, 1995.
- 13. The former name of HDI Global SE Canada was HDIGerling Industrie Versicherung AG.
- 14. The company has a licence condition not to undertake or renew insurance contracts in Ontario after January 9, 2006.
- 15. No financial information was reported for Reliance Insurance Company in 2014. Company has been in liquidation since August 2001.
- 16. The company was acquired by the Desjardins group in 2015.
- 17. The company was acquired by the Desjardins group in 2015.
- 18. The company has a licence condition not to undertake or renew insurance contracts in Ontario after June 20, 2007. The company cancelled its licence in 2015.
- 19. Company is licensed to write both life and property & casualty insurance.
- 20. The former name of ivari was Transamerica Life Canada.
- 21. No financial information was reported for The Standard Life Assurance Company of Canada in 2015. The company cancelled its licence in 2015.
- 22. The company has a licence condition to service existing policies only.
- 23. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 9, 2006.
- 24. No financial information was received for Optimum Reassurance Inc. in 2015.
- 25. The former name of 12345 Insurance Company was The Mortgage Insurance Company of Canada.
- 26. The former name of Catalina General Insurance Ltd. was Alea (Bermuda) Ltd.
- 27. The company has a licence condition not to undertake or renew insurance contracts in Ontario after March 27, 2006.
- 28. No financial information was received for Guaranteed Funeral Deposits of Canada (Fraternal) in 2015.
- 29. No financial information was received for the Order of Italo-Canadians in 2015.
- 30. No financial information was reported for Lumbermens' Underwriting Alliance in 2015. The company is winding its operations down.

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