

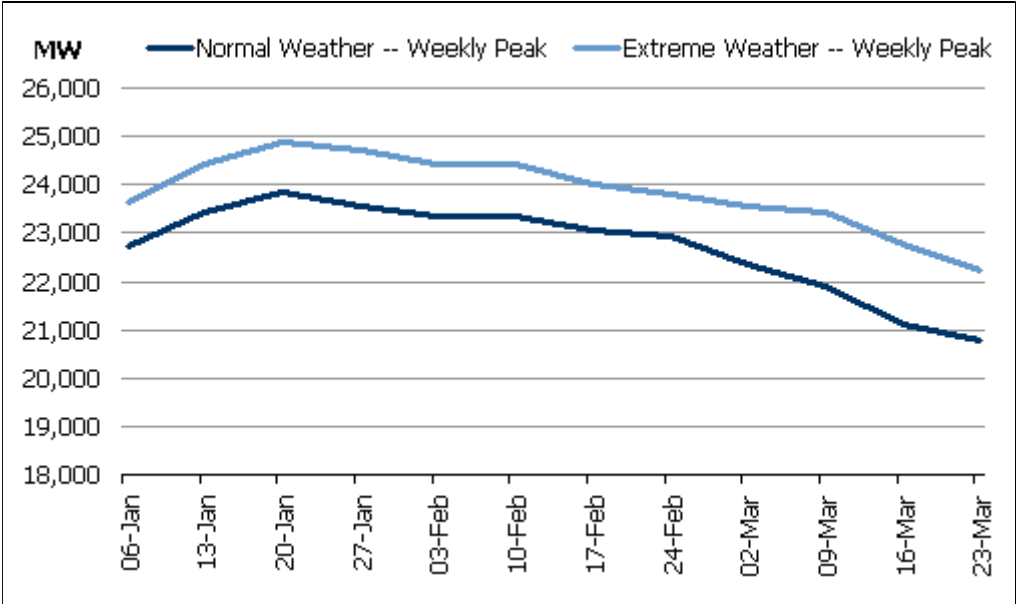


POWER OUTLOOK: WINTER 2007

Issued: December 21, 2007

The outlook for Ontario's supply-demand picture is quite positive over the next 18 months. Under normal weather conditions, sufficient resources will be available within Ontario to meet expected requirements during all but one week over the next year and a half. Ontario may need to rely on imports from neighbouring jurisdictions to maintain reliability if extreme weather occurs or if equipment performance is below normal. More than 4,600 megawatts (MW) of new supply is expected to come into service, including 3,000 MW of gas-fired generation, 800 MW of nuclear generation, 100 MW of hydroelectric generation and 700 MW of wind generation. This amount of new generation would represent the greatest increase in new supply ever scheduled to come on-line in Ontario over an 18-month period.

DEMAND OUTLOOK - WINTER 2007



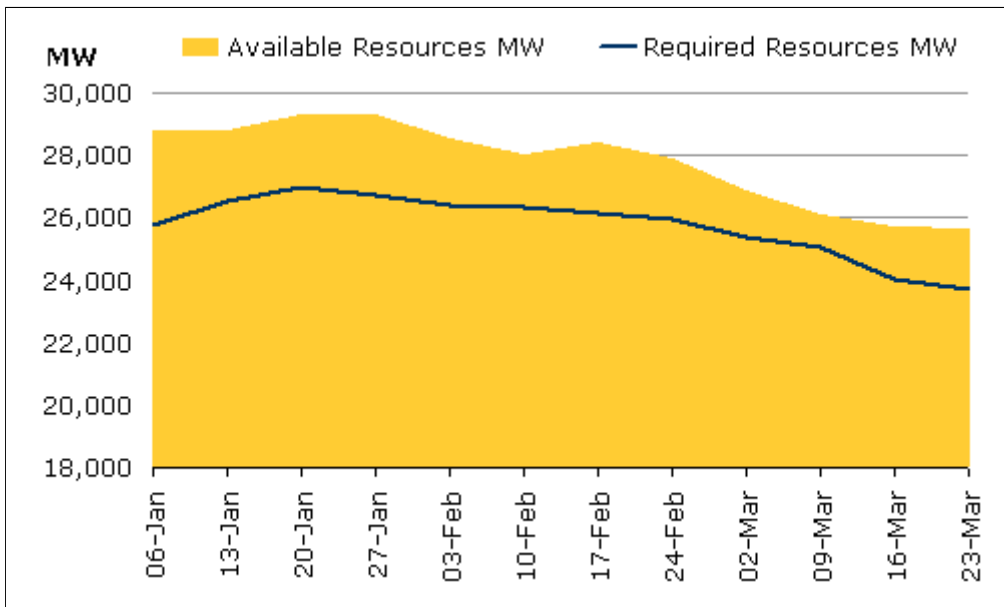
DEMAND FORECAST	
Seasonal Normal Weather Peak	24,693 MW
Extreme Weather Peak	25,511 MW

Demand Forecast

The mid-term forecasts contained in the Power Outlooks are determined based on econometric models and weather scenarios. These forecasts are superseded by nearer-term forecasts that are used in the operation of the power grid, and employ similar-day scenarios. Each day's projected peak is posted on the Price and Demand page.

SUPPLY OUTLOOK - WINTER 2007

AVAILABLE GENERATION DURING WINTER PEAK (Week of January 14)	
Total Installed Resources	31,317 MW
Outages or other reductions in capacity	2,418 MW
Demand Response	398 MW
Total Available Resources	29,297 MW



Matching Supply and Demand

The resource scenario shown above incorporates planned outages that generators have requested in order to perform maintenance on their equipment. Should the IESO determine that there is a potential reliability concern due to a generator outage, the outage co-ordination process allows for the IESO to reject or recall outages. In addition, Ontario has the capability to import electricity.

These supply forecasts are superseded by nearer-term forecasts, that are available 34 days before the day at hand.

More information about IESO forecasts is available:

- [18-Month Outlook](#)
- [10-Year Outlook](#) (highlights)
- [Ontario Electricity Reliability Priorities Map](#)
- [10-Year Outlook](#) (full report)
- [Security and Adequacy Assessment Report](#) (forecasts for the month ahead)