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Power to Ontario. On Demand.

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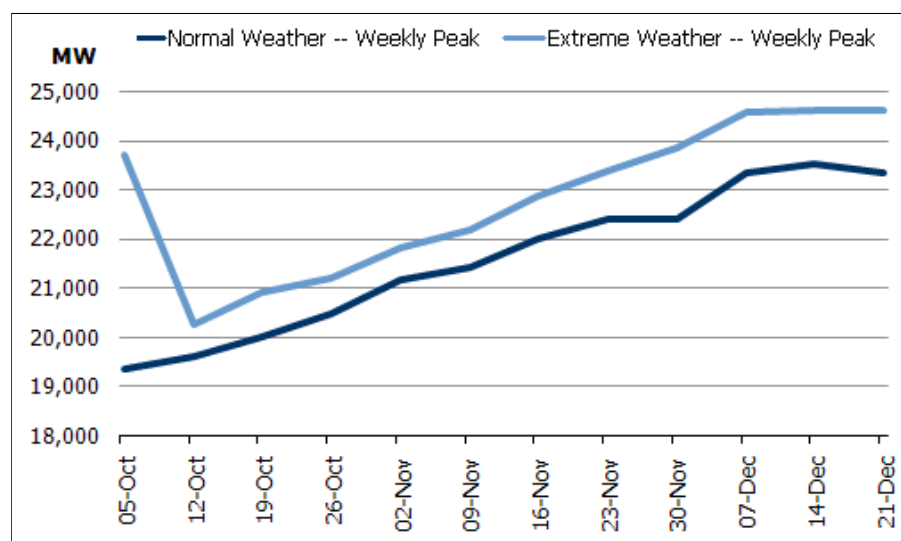
Issued: October 20, 2008

The outlook for Ontario's supply-demand picture over the next 18 months is the most positive reliability outlook report since the electricity market opened in 2002.

With more than 5,000 megawatts (MW) of new and refurbished supply scheduled to come into service over the next year and a half, sufficient supply is forecast to meet electricity demands under normal weather conditions. Much of this new supply is either well under construction or in the commissioning stages.

The transmission system is also expected to be adequate to reliably supply electricity demands over the next 18 months. A new interconnection between Ontario and Quebec will be placed in service in spring 2009. This is the first stage of the project that is scheduled to reach 1,250 MW of capacity by 2010.

DEMAND OUTLOOK - FALL 2008



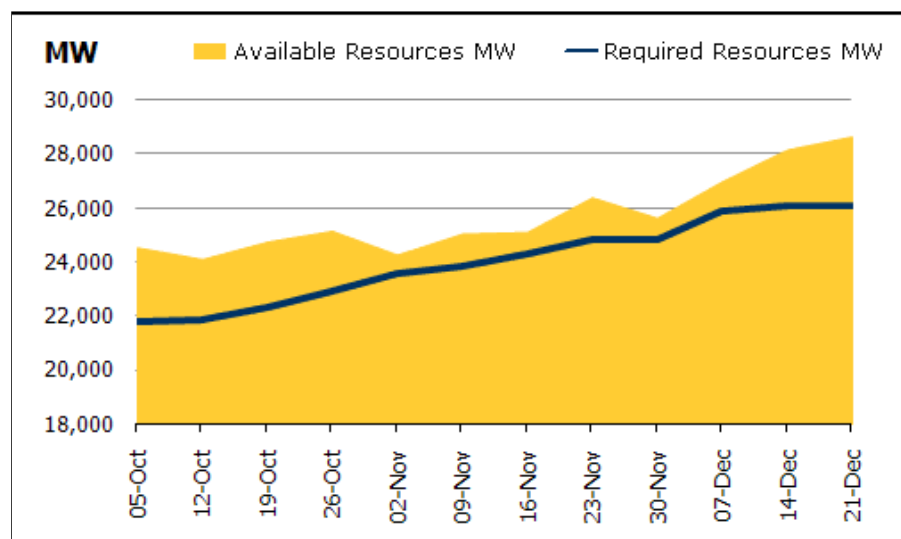
DEMAND FORECAST

Seasonal Normal Weather Peak	23,508 MW
Extreme Weather Peak	24,617 MW

Demand Forecast

The mid-term forecasts contained in the Power Outlooks are determined based on econometric models and weather scenarios. These forecasts are superseded by nearer-term forecasts that are used in the operation of the power grid, and employ similar-day scenarios. Each day's projected peak is posted on the Price and Demand page.

SUPPLY OUTLOOK - FALL 2008



AVAILABLE GENERATION DURING FALL PEAK (Week of December 14)

Total Installed Resources	32,822 MW
Outages or other reductions in capacity	5,176 MW
Demand Response	542 MW
Total Available Resources	28,187 MW

Matching Supply and Demand

The resource scenario shown above incorporates planned outages that generators have requested in order to perform maintenance on their equipment. Should the IESO determine that there is a potential reliability concern due to a generator outage, the outage co-ordination process allows for the IESO to reject or recall outages. In addition, Ontario has the capability to import electricity.

These supply forecasts are superseded by nearer-term forecasts, that are available 34 days before the day at hand.

More information about IESO forecasts is available:

- [18-Month Outlook](#)
- [10-Year Outlook](#) (highlights)
- [Ontario Electricity Reliability Priorities Map](#)
- [10-Year Outlook](#) (full report)
- [Security and Adequacy Assessment Report](#) (forecasts for the month ahead)