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[CONSERVATION](#)
[ELECTRICITY PRICING IN ONTARIO](#)

## MONTHLY AVERAGE PRICES

Average Hourly Prices for each month since market opening on May 1, 2002. Averages are weighted by the amount of electricity used throughout the province within each hour.

| Average Weighted Hourly Price (¢/kWh) |         |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|---------|------|------|------|------|------|------|------|------|------|------|------|------|
| Year                                  | Average | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
| 2008                                  | 5.23    | 4.25 | 5.44 | 5.82 | 5.14 | 3.65 | 6.23 | 6.23 |      |      |      |      |      |
| 2007                                  | 5.05    | 4.62 | 6.08 | 5.69 | 4.80 | 4.11 | 4.80 | 4.72 | 5.73 | 4.76 | 5.12 | 4.85 | 5.18 |
| 2006                                  | 4.88    | 5.71 | 4.90 | 5.01 | 4.54 | 4.96 | 4.82 | 5.43 | 5.67 | 3.68 | 4.17 | 5.14 | 4.17 |
| 2005                                  | 7.21    | 5.98 | 5.05 | 6.10 | 6.36 | 5.47 | 7.12 | 8.20 | 9.52 | 9.97 | 8.02 | 6.07 | 8.39 |
| 2004                                  | 5.22    | 6.95 | 5.43 | 5.02 | 4.73 | 5.05 | 4.94 | 4.78 | 4.55 | 5.13 | 5.04 | 5.38 | 5.28 |
| 2003                                  | 5.76    | 6.23 | 8.86 | 8.48 | 6.16 | 4.51 | 4.53 | 4.27 | 5.15 | 5.05 | 5.90 | 4.19 | 4.68 |
| 2002                                  | 5.59    | -    | -    | -    | -    | 3.00 | 3.71 | 6.20 | 6.94 | 8.31 | 5.09 | 5.12 | 5.93 |