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## MONTHLY AVERAGE PRICES

Average Hourly Prices for each month since market opening on May 1, 2002. Averages are weighted by the amount of electricity used throughout the province within each hour.

| Average Weighted Hourly Price (¢/kWh) |         |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|---------|------|------|------|------|------|------|------|------|------|------|------|------|
| Year                                  | Average | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
| 2012                                  | 2.40    | 2.56 | 2.23 |      |      |      |      |      |      |      |      |      |      |
| 2011                                  | 3.15    | 3.30 | 3.37 | 3.16 | 2.97 | 2.59 | 3.46 | 3.71 | 3.45 | 3.19 | 2.94 | 2.88 | 2.58 |
| 2010                                  | 3.79    | 3.83 | 3.64 | 2.88 | 3.17 | 4.04 | 4.16 | 5.43 | 4.68 | 3.43 | 3.02 | 3.25 | 3.48 |
| 2009                                  | 3.16    | 5.48 | 4.86 | 3.06 | 1.96 | 2.91 | 2.48 | 2.01 | 2.84 | 2.21 | 3.03 | 2.76 | 3.60 |
| 2008                                  | 5.17    | 4.25 | 5.44 | 5.82 | 5.14 | 3.65 | 6.23 | 6.23 | 5.00 | 5.23 | 4.71 | 5.36 | 4.83 |
| 2007                                  | 5.05    | 4.62 | 6.08 | 5.69 | 4.80 | 4.11 | 4.80 | 4.72 | 5.73 | 4.76 | 5.12 | 4.85 | 5.18 |
| 2006                                  | 4.88    | 5.71 | 4.90 | 5.01 | 4.54 | 4.96 | 4.82 | 5.43 | 5.67 | 3.68 | 4.17 | 5.14 | 4.17 |
| 2005                                  | 7.21    | 5.98 | 5.05 | 6.10 | 6.36 | 5.47 | 7.12 | 8.20 | 9.52 | 9.97 | 8.02 | 6.07 | 8.39 |
| 2004                                  | 5.22    | 6.95 | 5.43 | 5.02 | 4.73 | 5.05 | 4.94 | 4.78 | 4.55 | 5.13 | 5.04 | 5.38 | 5.28 |
| 2003                                  | 5.76    | 6.23 | 8.86 | 8.48 | 6.16 | 4.51 | 4.53 | 4.27 | 5.15 | 5.05 | 5.90 | 4.19 | 4.68 |
| 2002                                  | 5.59    | -    | -    | -    | -    | 3.00 | 3.71 | 6.20 | 6.94 | 8.31 | 5.09 | 5.12 | 5.93 |