



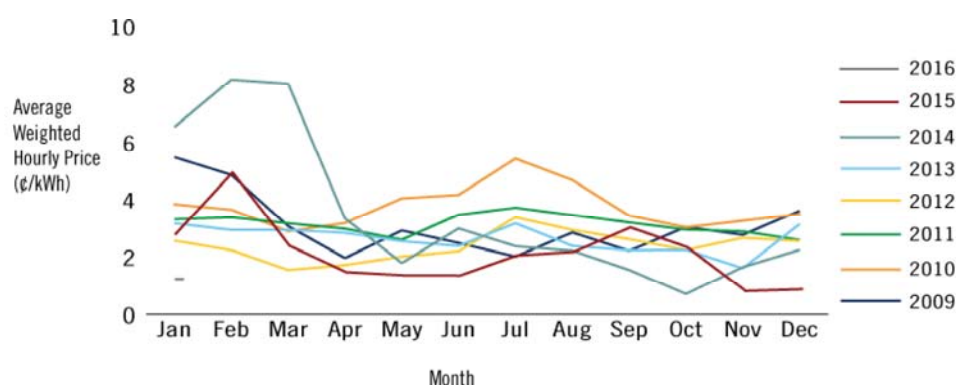
Home > Power Data > Price Overview

## Price Overview

Price changes in response to system needs. Here is an overview of historical prices in Ontario's electricity market.

### Monthly Average Hourly Prices, By Year

Average Hourly Prices for each month since market opening on May 1, 2002. Averages are weighted by the amount of electricity used throughout the province within each hour.



Average Weighted Hourly Price (¢/kWh)

| Year        | Average | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|-------------|---------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>2016</b> | 1.37    | 1.37 |      |      |      |      |      |      |      |      |      |      |      |
| <b>2015</b> | 2.36    | 2.96 | 5.12 | 2.56 | 1.65 | 1.54 | 1.53 | 2.22 | 2.34 | 3.19 | 2.51 | 1.03 | 1.1  |
| <b>2014</b> | 3.60    | 6.54 | 8.18 | 8.04 | 3.33 | 1.79 | 2.98 | 2.37 | 2.21 | 1.55 | 0.71 | 1.65 | 2.24 |
| <b>2013</b> | 2.65    | 3.16 | 2.93 | 2.93 | 2.83 | 2.54 | 2.38 | 3.16 | 2.38 | 2.23 | 2.24 | 1.61 | 3.13 |
| <b>2012</b> | 2.41    | 2.56 | 2.23 | 1.55 | 1.72 | 2.01 | 2.19 | 3.37 | 2.93 | 2.61 | 2.24 | 2.66 | 2.55 |
| <b>2011</b> | 3.15    | 3.30 | 3.37 | 3.16 | 2.97 | 2.59 | 3.46 | 3.71 | 3.45 | 3.19 | 2.94 | 2.88 | 2.58 |
| <b>2010</b> | 3.79    | 3.83 | 3.64 | 2.88 | 3.17 | 4.04 | 4.16 | 5.43 | 4.68 | 3.43 | 3.02 | 3.25 | 3.48 |
| <b>2009</b> | 3.16    | 5.48 | 4.86 | 3.06 | 1.96 | 2.91 | 2.48 | 2.01 | 2.84 | 2.21 | 3.03 | 2.76 | 3.60 |

#### Also in this Section

[Demand Overview](#)

[Supply Overview](#)

[Conservation Overview](#)

[Data Directory](#)

[Year End Data 2015, 2014](#)

#### Electricity Pricing

In Ontario, all electricity rates reflect the wholesale electricity price in some way. Learn more about the various pricing structures.

|             |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>2008</b> | 5.17 | 4.25 | 5.44 | 5.82 | 5.14 | 3.65 | 6.23 | 6.23 | 5.00 | 5.23 | 4.71 | 5.36 | 4.83 |
| <b>2007</b> | 5.05 | 4.62 | 6.08 | 5.69 | 4.80 | 4.11 | 4.80 | 4.72 | 5.73 | 4.76 | 5.12 | 4.85 | 5.18 |
| <b>2006</b> | 4.88 | 5.71 | 4.90 | 5.01 | 4.54 | 4.96 | 4.82 | 5.43 | 5.67 | 3.68 | 4.17 | 5.14 | 4.17 |
| <b>2005</b> | 7.21 | 5.98 | 5.05 | 6.10 | 6.36 | 5.47 | 7.12 | 8.20 | 9.52 | 9.97 | 8.02 | 6.07 | 8.39 |
| <b>2004</b> | 5.22 | 6.95 | 5.43 | 5.02 | 4.73 | 5.05 | 4.94 | 4.78 | 4.55 | 5.13 | 5.04 | 5.38 | 5.28 |
| <b>2003</b> | 5.71 | 6.23 | 8.86 | 8.48 | 6.16 | 4.51 | 4.53 | 4.27 | 5.15 | 5.05 | 5.90 | 4.19 | 4.68 |
| <b>2002</b> | 5.59 | -    | -    | -    | -    | 3.00 | 3.71 | 6.20 | 6.94 | 8.31 | 5.09 | 5.12 | 5.93 |

## Global Adjustment

The Global Adjustment (GA) covers the cost for providing both adequate generating capacity and conservation programs for Ontario. It is the difference between the hourly Ontario electricity price and the rates paid to regulated and contracted generators, and for conservation and demand management programs.

For more information see [Global Adjustment](#).

### How to Calculate Your Bottom Line

For Class B customers paying the market price or on a retail contract.

|                                       | <b>Year-to-Date</b> | <b>January 2016</b> |
|---------------------------------------|---------------------|---------------------|
| Hourly Price (Weighted Average) ¢/kWh | 1.37                | 1.37                |
| Global Adjustment ¢/kWh               | 9.18                | 9.18                |
| <b>Your Bottom Line ¢/kWh</b>         | <b>10.55</b>        | <b>10.55</b>        |

## Global Adjustment (¢/kWh)

All customers pay the Global Adjustment. Class A customers (large volume users) pay based on an annual determination of their coincident peak demand which in turn specifies their share of the Global Adjustment costs. Class B customers pay a share of the global adjustment through the Class B Global Adjustment rate or through the Regulated Price Plan.

The IESO publishes three variations of the Class B rates. The 1st Estimate for the Global Adjustment (GA) looks ahead to the following month's Class B rate, based on Ontario demand forecasts, estimated contract and program costs and true-ups from previous months. It is primarily used by local distribution companies for billing purposes - and for many customers is the value they will see on their bill. While the 1st Estimate is not calculated as a forecast of actual GA costs, it can provide consumers a guide against which they can compare real-time market prices. The monthly actual GA is published after the fact and is calculated using final demand and cost information. More information about the application of the Global Adjustment.

Select Year:

| <b>2016</b>  | <b>Jan</b> | <b>Feb</b> | <b>Mar</b> | <b>Apr</b> | <b>May</b> | <b>Jun</b> | <b>Jul</b> | <b>Aug</b> | <b>Sept</b> | <b>Oct</b> | <b>Nov</b> | <b>Dec</b> |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
| 1st Estimate | 8.42       | 10.38      | 9.02       |            |            |            |            |            |             |            |            |            |
| 2nd Estimate | 9.21       | 9.68       |            |            |            |            |            |            |             |            |            |            |
| Actual       | 9.18       |            |            |            |            |            |            |            |             |            |            |            |

| <b>2015</b> | <b>Jan</b> | <b>Feb</b> | <b>Mar</b> | <b>Apr</b> | <b>May</b> | <b>Jun</b> | <b>Jul</b> | <b>Aug</b> | <b>Sept</b> | <b>Oct</b> | <b>Nov</b> | <b>Dec</b> |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|

|              |      |      |      |      |      |      |      |      |      |      |       |       |
|--------------|------|------|------|------|------|------|------|------|------|------|-------|-------|
| 1st Estimate | 5.55 | 6.98 | 3.60 | 6.71 | 9.42 | 9.23 | 8.89 | 8.81 | 8.27 | 6.37 | 7.62  | 11.46 |
| 2nd Estimate | 6.16 | 4.10 | 5.74 | 9.27 | 9.73 | 9.77 | 8.41 | 7.36 | 7.19 | 7.19 | 12.45 | 8.81  |
| Actual       | 5.07 | 3.96 | 6.29 | 9.56 | 9.67 | 9.54 | 7.88 | 8.01 | 6.70 | 7.54 | 11.32 | 9.47  |

For additional GA values, see Global Adjustment Archive.

For a complete listing of reports, see Data Directory.

#### Other IESO Sites

##### **saveonenergy.ca**

Conservation programs for homeowners and businesses.

##### **aboriginalenergy.ca**

The Aboriginal Renewable Energy Network support renewable energy projects in aboriginal communities.

##### **fit.powerauthority.on.ca**

The Feed-in Tariff and microFIT program for renewable energy sources

#### Media »

The IESO Media Desk is designed to meet the specific needs and timelines of reporters. Here you will find the most recent information about Ontario's power system and the wholesale electricity market.

#### Careers »

It takes a network of professionals to plan and run the power grid. Learn how you can contribute.

#### Contact Us »

Have a question for the IESO about how to participate in the electricity market or a program? Want to make a comment or ask a question? We want to hear from you.

#### Accessibility »

