

# 2005 Yearbook of Electricity Distributors

## Ontario Energy Board

Published on March 29, 2007



## Background on 2005 Yearbook of Electricity Distributors

The Ontario Energy Board is the regulator of Ontario's natural gas and electricity industries. In the electricity sector, the Board sets transmission and distribution rates, and approves the Independent Electricity System Operator (IESO)'s and Ontario Power Authority (OPA)'s budget and fees. The Board also sets the rate for the Standard Supply Service for distribution utilities that supply electricity (commodity) directly to consumers.

The 2005 Yearbook of Electricity Distributors is to provide interested parties and the general public with financial and operational information collected from Electricity Distributors. It is compiled from data submitted by the Distributors through the Reporting and Record-Keeping Requirements. First Nation Distributors, Hydro One Remotes, and Direct Connections to the Transmission Grid are not presented.

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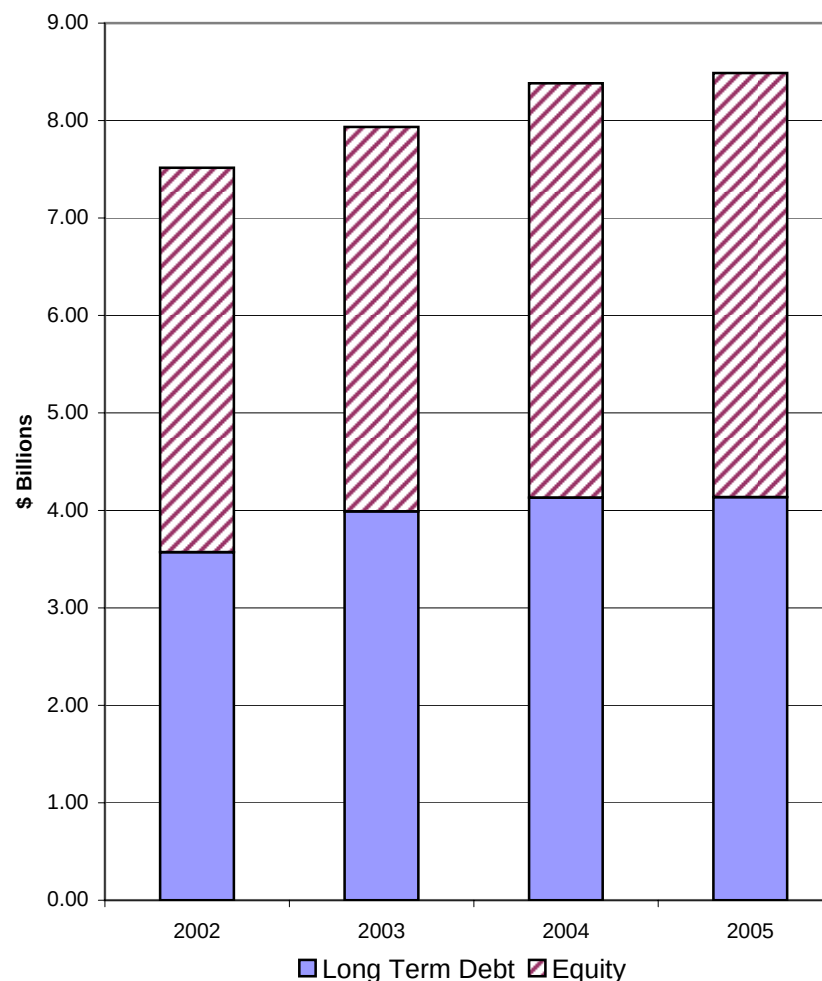
## Overview of Ontario Electricity Distributors\*

### FINANCIAL INFORMATION

#### Balance Sheet

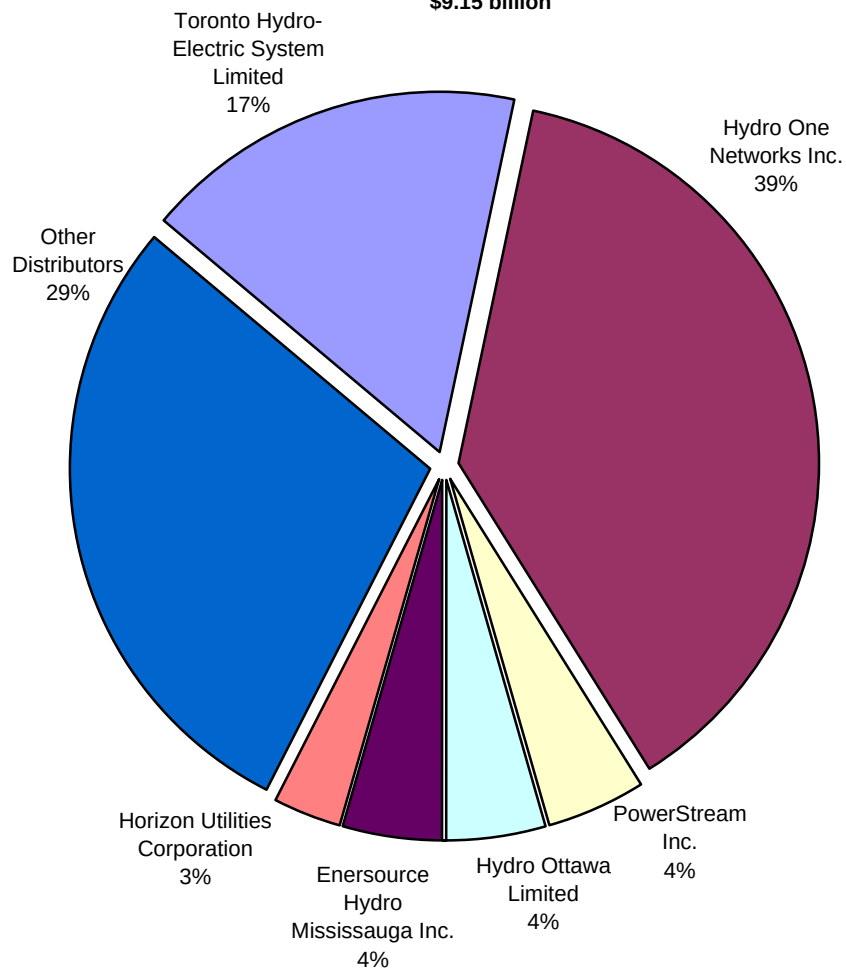
|                                           | Year ended December 31,<br>2005<br>in \$ 000's |
|-------------------------------------------|------------------------------------------------|
| <b>Assets</b>                             |                                                |
| Current Assets                            | \$ 3,110,675                                   |
| <b>Property Plant &amp; Equipment</b>     |                                                |
| Gross Property Plant & Equipment          | 16,219,156                                     |
| Accumulated Amortization                  | (7,090,830)                                    |
| <b>Net Property Plant &amp; Equipment</b> | 9,128,326                                      |
| Regulatory Assets                         | 398,324                                        |
| Other Non-Current Assets                  | 162,039                                        |
| <b>Total Assets</b>                       | <b>\$ 12,799,365</b>                           |
| <b>Liabilities and Equity</b>             |                                                |
| Current Liabilities                       | \$ 3,432,904                                   |
| Regulatory Liabilities                    | -                                              |
| Non-Current Liabilities excluding debt    | 879,317                                        |
| Long Term Debt                            | 4,136,084                                      |
| Equity                                    | 4,351,060                                      |
| <b>Total Liabilities &amp; Equity</b>     | <b>\$ 12,799,365</b>                           |

#### LT Debt - Equity Split of Distributors

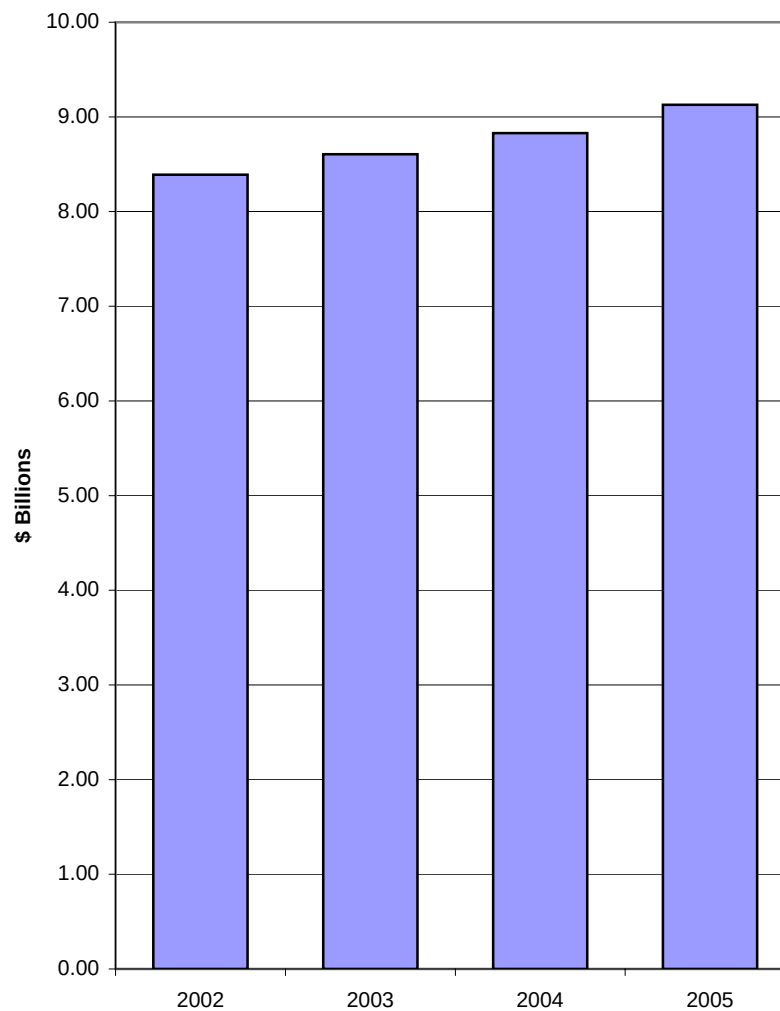


### Net Property Plant & Equipment by Distributor

\$9.15 billion



### Total Distributor Net Property Plant & Equipment



## Overview of Ontario Electricity Distributors\*

### Income Statement

Year ended December 31,  
2005

in \$ 000's

#### Revenue

|                                  |                  |
|----------------------------------|------------------|
| Power & Distribution Revenue     | \$ 12,258,798    |
| Cost of Power & Related Costs    | 9,777,525        |
| <b>Revenue from Distribution</b> | <b>2,481,273</b> |

#### Distribution Related Expenses

|                                            |                  |
|--------------------------------------------|------------------|
| Operation                                  | 193,712          |
| Maintenance                                | 300,291          |
| Administration                             | 500,818          |
| Other Expenses                             | 111              |
| Amortization                               | 633,035          |
| <b>Total Distribution Related Expenses</b> | <b>1,627,967</b> |

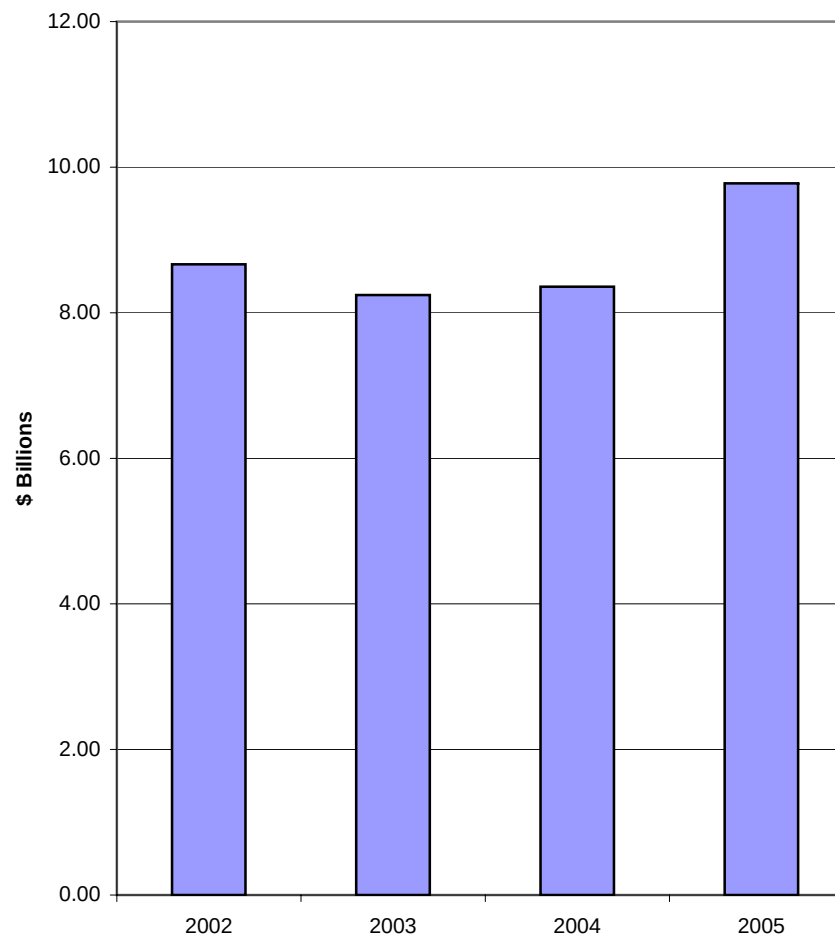
|                  |        |
|------------------|--------|
| Other Income     | 69,504 |
| Other Deductions | 2,470  |

|                                           |                |
|-------------------------------------------|----------------|
| <b>Earnings before Interest and Taxes</b> | <b>920,340</b> |
| Interest Expense                          | 354,475        |
| Taxes                                     | 246,588        |

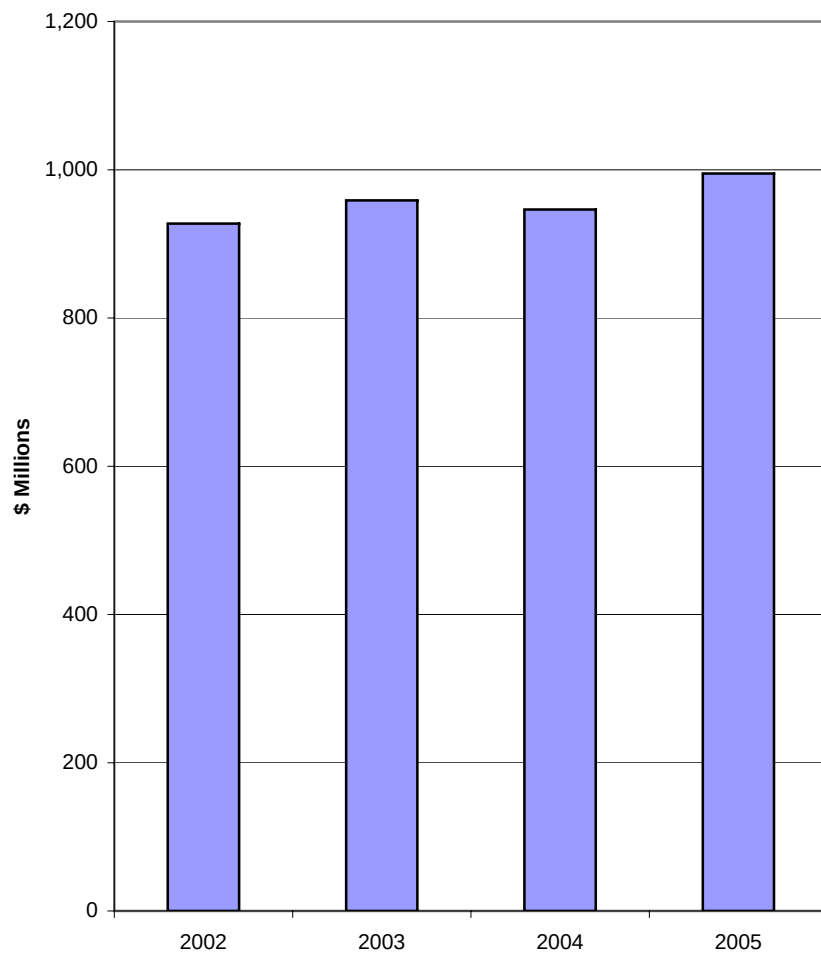
|                                          |                |
|------------------------------------------|----------------|
| <b>Earnings before Unusual Items</b>     | <b>319,278</b> |
| Discontinued Operations Gains / (Losses) | -              |
| Extraordinary & Other Gains / (Losses)   | 7,367          |

|                   |                   |
|-------------------|-------------------|
| <b>Net Income</b> | <b>\$ 326,645</b> |
|-------------------|-------------------|

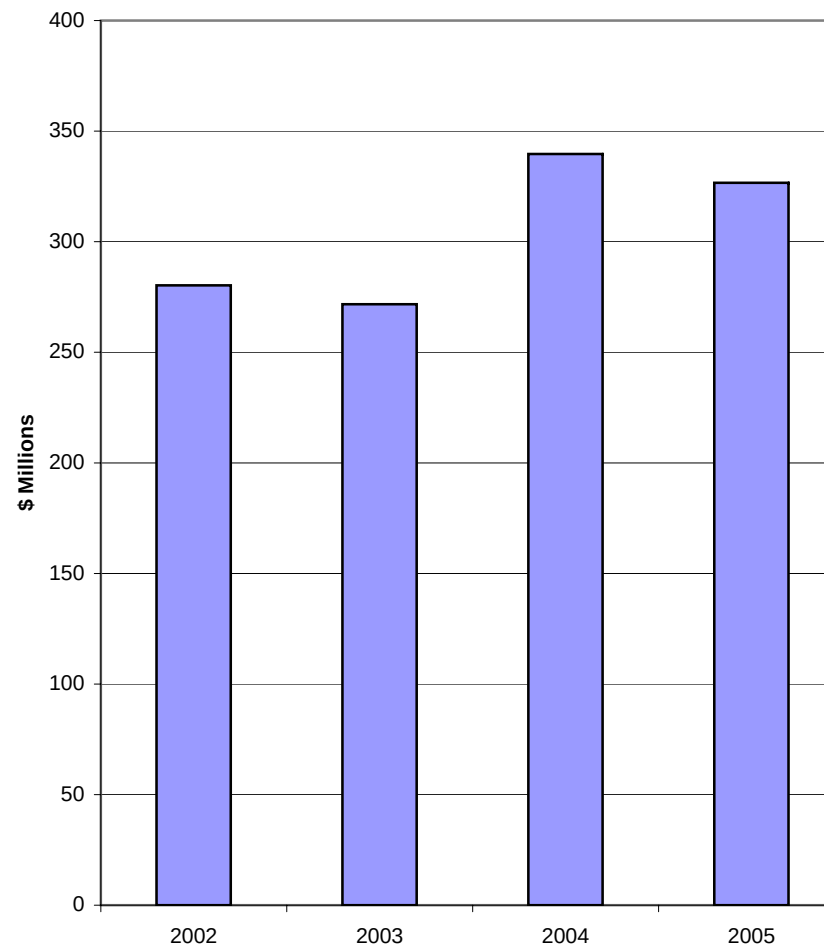
### Industry Commodity Cost



**Total Distributor OM&A**



**Total Distributor Net Income**



## Overview of Ontario Electricity Distributors\*

### GENERAL STATISTICS

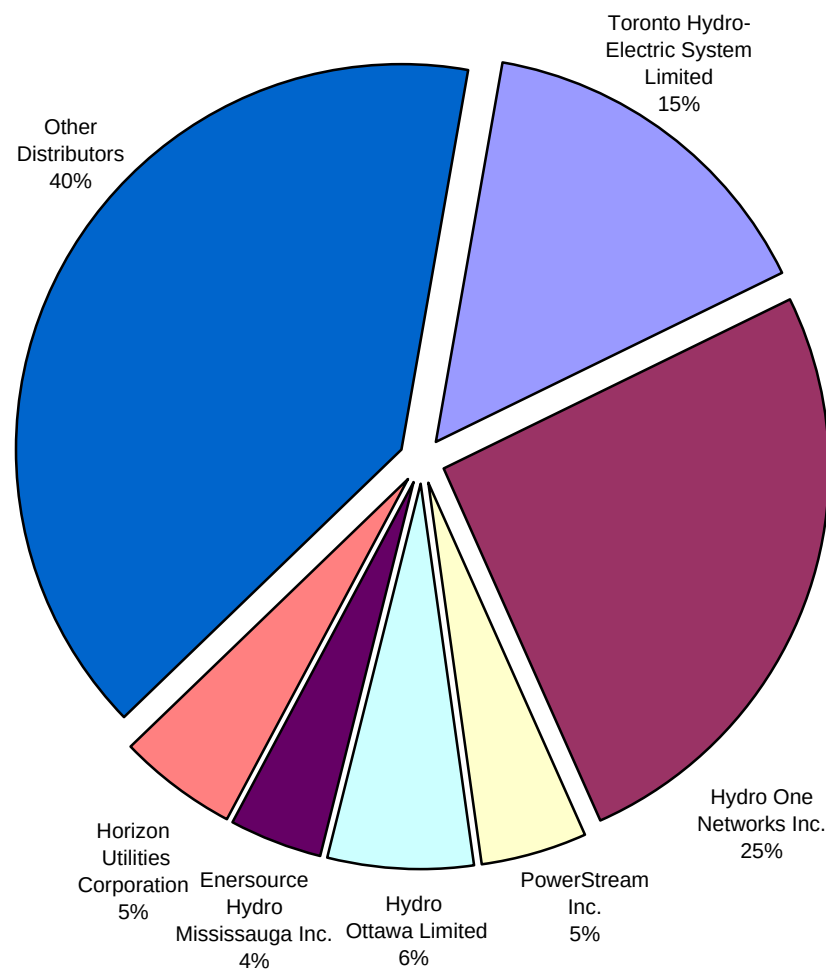
Year ended December 31,  
2005

|                                   |                 |
|-----------------------------------|-----------------|
| <b>Population Served</b>          | 12,797,196      |
| Municipal                         | 10,890,935      |
| Seasonal                          | 159,850         |
| <b>Total Customers</b>            | 4,522,869       |
| Residential Customers             | 4,050,820       |
| General Service <50kW Customers   | 425,117         |
| General Service >50kW Customers   | 46,760          |
| Large User (>5000kW) Customers    | 172             |
| <b>Total Service Area (sq km)</b> | 679,721         |
| % Urban                           | 1.1%            |
| % Rural                           | 98.9%           |
| <b>Total km of Line</b>           | 203,896         |
| Overhead km of line               | 163,126         |
| Underground km of line            | 40,770          |
| Total kWh sold (excluding losses) | 123,810,922,688 |
| Total Distribution Losses (kWh)   | 5,261,255,434   |
| <b>Total kWh Purchased</b>        | 129,072,178,121 |
| Capital Additions in 2005         | \$ 868,648,410  |

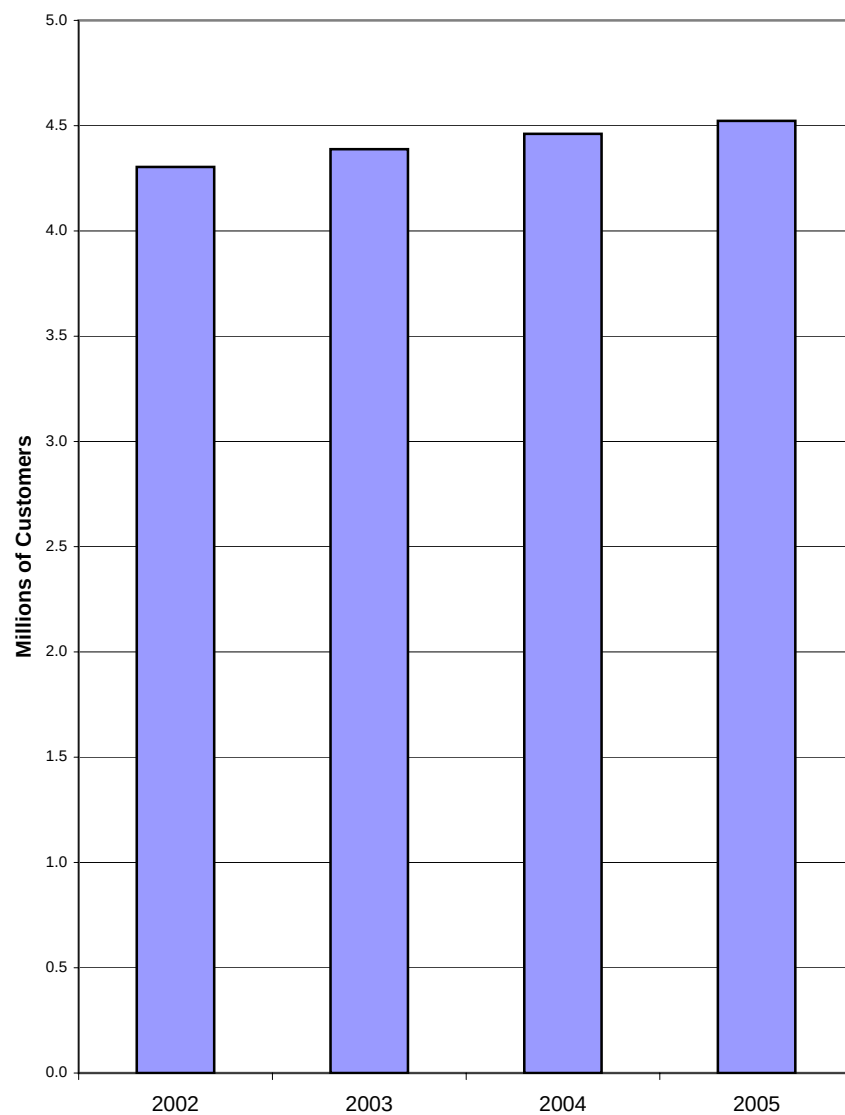
### UNITIZED STATISTICS

|                                                  |             |
|--------------------------------------------------|-------------|
| # of Customers per sq km of Service Area         | 6.65        |
| # of Customers per km of Line                    | 22.18       |
| <b>Average Revenue from Distribution</b>         |             |
| Per Customer annually                            | \$ 548.61   |
| Per Total kWh Purchased                          | \$ 0.0192   |
| <b>Annual Average Cost of Power:</b>             |             |
| Per Customer                                     | \$ 2,161.80 |
| Per Total kWh Purchased                          | \$ 0.0758   |
| Average monthly Total kWh Purchased per customer | 2,378       |
| OM&A Per Customer                                | \$ 219.95   |
| Net Income Per Customer                          | \$ 72.22    |
| Net Fixed Assets per Customer                    | \$ 2,018.26 |

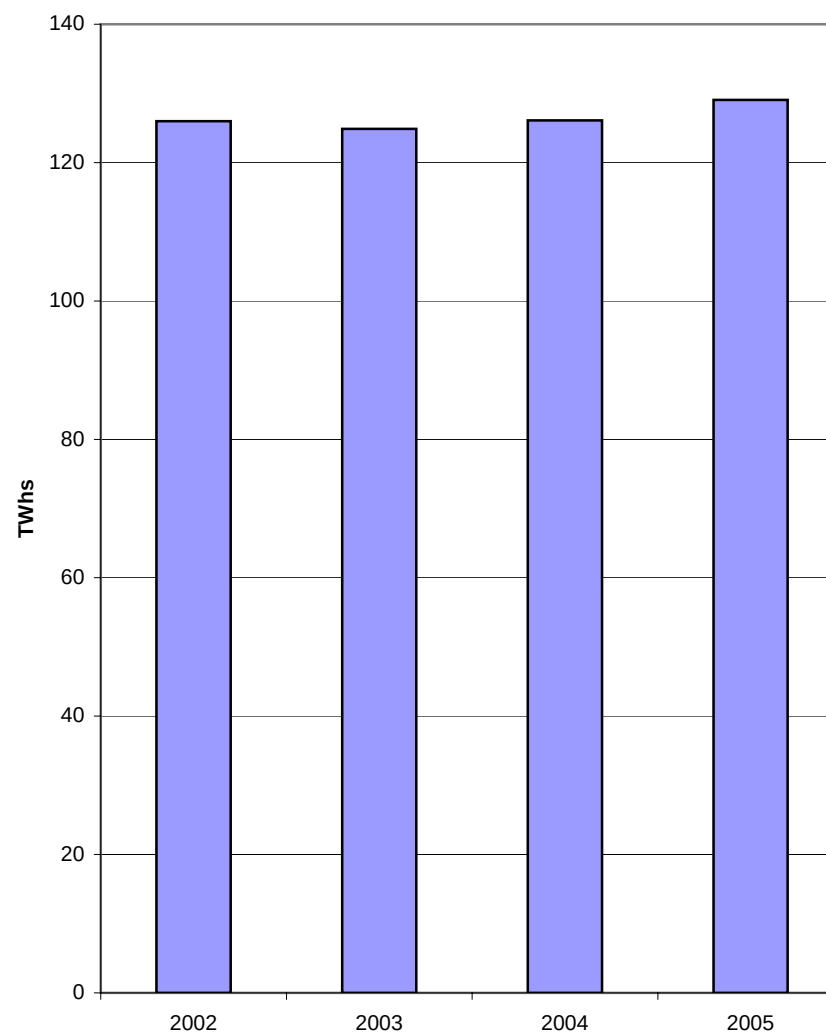
**Number of Customers  
by Distributor**  
4.5 million



**Total Number of Customers of Distributors**



**Total TWhs Purchased to  
Distributors' Customers**



**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Atikokan Hydro Inc. | Aurora Hydro Connections Limited | Barrie Hydro Distribution Inc. | Bluewater Power Distribution Corporation | Brant County Power Inc. | Brantford Power Inc. |
|----------------|---------------------|----------------------------------|--------------------------------|------------------------------------------|-------------------------|----------------------|
| Current Assets | \$ 785,906          | \$ 13,870,062                    | \$ 38,041,155                  | \$ 22,058,467                            | \$ 5,552,138            | \$ 20,137,279        |

**Property Plant & Equipment**

|                                  |             |              |              |              |             |              |
|----------------------------------|-------------|--------------|--------------|--------------|-------------|--------------|
| Gross Property Plant & Equipment | 4,258,872   | 40,711,355   | 207,927,207  | 78,110,953   | 22,331,113  | 62,011,454   |
| Accumulated Amortization         | (2,289,323) | (20,658,167) | (79,370,223) | (41,298,836) | (4,158,441) | (11,329,395) |

**Net Property Plant & Equipment**

|                          |           |            |             |            |            |            |
|--------------------------|-----------|------------|-------------|------------|------------|------------|
|                          | 1,969,549 | 20,053,187 | 128,556,984 | 36,812,117 | 18,172,672 | 50,682,059 |
| Regulatory Assets        | -         | 3,972,178  | 7,765,334   | 4,032,781  | 839,444    | 5,184,718  |
| Other Non-Current Assets | -         | 8,360      | 3,542,717   | -          | 379,964    | 1,433,156  |

|                     |           |            |             |            |            |            |
|---------------------|-----------|------------|-------------|------------|------------|------------|
| <b>Total Assets</b> | 2,755,456 | 37,903,787 | 177,906,190 | 62,903,365 | 24,944,218 | 77,437,213 |
|---------------------|-----------|------------|-------------|------------|------------|------------|

**Liabilities**

|                        |         |           |            |            |           |            |
|------------------------|---------|-----------|------------|------------|-----------|------------|
| Current Liabilities    | 490,011 | 7,347,224 | 46,057,231 | 13,994,752 | 3,210,807 | 19,446,313 |
| Regulatory Liabilities | 117,828 | -         | -          | -          | -         | -          |

|                                        |           |            |            |            |           |            |
|----------------------------------------|-----------|------------|------------|------------|-----------|------------|
| Non-Current Liabilities excluding debt | 75,157    | 1,779,236  | 5,173,437  | 3,235,914  | 2,497,971 | 1,970,112  |
| Long Term Debt                         | 1,348,284 | 12,736,000 | 45,000,000 | 19,377,604 | 6,500,000 | 29,289,168 |

|                          |           |            |            |            |            |            |
|--------------------------|-----------|------------|------------|------------|------------|------------|
| <b>Total Liabilities</b> | 2,031,280 | 21,862,460 | 96,230,668 | 36,608,270 | 12,208,778 | 50,705,593 |
|--------------------------|-----------|------------|------------|------------|------------|------------|

|        |         |            |            |            |            |            |
|--------|---------|------------|------------|------------|------------|------------|
| Equity | 724,176 | 16,041,328 | 81,675,522 | 26,295,095 | 12,735,440 | 26,731,620 |
|--------|---------|------------|------------|------------|------------|------------|

|                                       |              |               |                |               |               |               |
|---------------------------------------|--------------|---------------|----------------|---------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 2,755,456 | \$ 37,903,787 | \$ 177,906,190 | \$ 62,903,365 | \$ 24,944,218 | \$ 77,437,213 |
|---------------------------------------|--------------|---------------|----------------|---------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Burlington Hydro Inc. | Cambridge and North Dumfries Hydro Inc. | Centre Wellington Hydro Ltd. | Chapleau Public Utilities Corporation | Chatham-Kent Hydro Inc. | Clinton Power Corporation |
|----------------|-----------------------|-----------------------------------------|------------------------------|---------------------------------------|-------------------------|---------------------------|
| Current Assets | \$ 47,727,205         | \$ 40,666,991                           | \$ 8,008,605                 | \$ 1,488,871                          | \$ 24,740,409           | \$ 1,057,699              |

**Property Plant & Equipment**

|                                  |              |              |             |             |              |           |
|----------------------------------|--------------|--------------|-------------|-------------|--------------|-----------|
| Gross Property Plant & Equipment | 170,464,188  | 138,514,345  | 13,571,175  | 2,151,646   | 55,642,045   | 1,241,983 |
| Accumulated Amortization         | (91,975,156) | (63,426,722) | (6,580,705) | (1,229,408) | (14,978,638) | (244,908) |

**Net Property Plant & Equipment**

|                          |            |            |           |         |            |         |
|--------------------------|------------|------------|-----------|---------|------------|---------|
|                          | 78,489,032 | 75,087,623 | 6,990,470 | 922,239 | 40,663,407 | 997,075 |
| Regulatory Assets        | 7,557,083  | -          | 302,794   | -       | 3,176,711  | 223,795 |
| Other Non-Current Assets | 51,849     | -          | 1         | -       | -          | -       |

|                     |             |             |            |           |            |           |
|---------------------|-------------|-------------|------------|-----------|------------|-----------|
| <b>Total Assets</b> | 133,825,170 | 115,754,614 | 15,301,870 | 2,411,109 | 68,580,527 | 2,278,569 |
|---------------------|-------------|-------------|------------|-----------|------------|-----------|

**Liabilities**

|                        |            |            |           |         |            |           |
|------------------------|------------|------------|-----------|---------|------------|-----------|
| Current Liabilities    | 23,225,911 | 19,555,666 | 2,115,214 | 746,278 | 17,405,981 | 1,207,910 |
| Regulatory Liabilities | -          | 257,586    | -         | 287,672 | -          | -         |

|                                        |            |            |           |           |            |         |
|----------------------------------------|------------|------------|-----------|-----------|------------|---------|
| Non-Current Liabilities excluding debt | 7,727,361  | 5,869,484  | 800,958   | 165,073   | 2,262,382  | 269,195 |
| Long Term Debt                         | 47,878,608 | 38,019,703 | 5,046,753 | 2,039,053 | 23,523,326 | -       |

|                          |            |            |           |           |            |           |
|--------------------------|------------|------------|-----------|-----------|------------|-----------|
| <b>Total Liabilities</b> | 78,831,880 | 63,702,439 | 7,962,926 | 3,238,075 | 43,191,689 | 1,477,106 |
|--------------------------|------------|------------|-----------|-----------|------------|-----------|

|        |            |            |           |           |            |         |
|--------|------------|------------|-----------|-----------|------------|---------|
| Equity | 54,993,289 | 52,052,175 | 7,338,944 | (826,966) | 25,388,838 | 801,464 |
|--------|------------|------------|-----------|-----------|------------|---------|

|                                       |                |                |               |              |               |              |
|---------------------------------------|----------------|----------------|---------------|--------------|---------------|--------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 133,825,170 | \$ 115,754,614 | \$ 15,301,870 | \$ 2,411,109 | \$ 68,580,527 | \$ 2,278,569 |
|---------------------------------------|----------------|----------------|---------------|--------------|---------------|--------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | COLLUS Power Corp. | Cooperative Hydro Embrun Inc. | Dutton Hydro Limited | E.L.K. Energy Inc. | Eastern Ontario Power (CNP) | Enersource Hydro Mississauga Inc. |
|----------------|--------------------|-------------------------------|----------------------|--------------------|-----------------------------|-----------------------------------|
| Current Assets | \$ 9,863,616       | \$ 1,744,710                  | \$ 145,171           | \$ 13,358,088      | \$ 774,735                  | \$ 184,195,825                    |

**Property Plant & Equipment**

|                                  |              |           |           |              |             |               |
|----------------------------------|--------------|-----------|-----------|--------------|-------------|---------------|
| Gross Property Plant & Equipment | 19,545,902   | 2,518,845 | 619,397   | 18,928,303   | 10,947,377  | 707,476,729   |
| Accumulated Amortization         | (10,131,429) | (536,669) | (406,622) | (11,035,676) | (2,984,046) | (313,429,151) |

**Net Property Plant & Equipment**

|                          |           |           |         |           |           |             |
|--------------------------|-----------|-----------|---------|-----------|-----------|-------------|
|                          | 9,414,473 | 1,982,175 | 212,775 | 7,892,628 | 7,963,331 | 394,047,578 |
| Regulatory Assets        | -         | 353,408   | 22      | 1,174,509 | -         | 12,335,512  |
| Other Non-Current Assets | -         | -         | -       | 100       | -         | 24,668,287  |

**Total Assets**

|  |            |           |         |            |           |             |
|--|------------|-----------|---------|------------|-----------|-------------|
|  | 19,278,089 | 4,080,293 | 357,968 | 22,425,324 | 8,738,066 | 615,247,202 |
|--|------------|-----------|---------|------------|-----------|-------------|

**Liabilities**

|                        |           |         |         |           |           |            |
|------------------------|-----------|---------|---------|-----------|-----------|------------|
| Current Liabilities    | 6,284,662 | 788,589 | 106,976 | 3,677,223 | 1,253,672 | 99,747,008 |
| Regulatory Liabilities | 355,656   | -       | -       | -         | 1,944,893 | -          |

|                                        |           |           |       |           |           |             |
|----------------------------------------|-----------|-----------|-------|-----------|-----------|-------------|
| Non-Current Liabilities excluding debt | 498,828   | 19,606    | 7,920 | 1,667,460 | 193,665   | 47,136,485  |
| Long Term Debt                         | 3,490,975 | 2,862,994 | -     | 4,550,000 | 2,100,000 | 290,000,000 |

**Total Liabilities**

|  |            |           |         |           |           |             |
|--|------------|-----------|---------|-----------|-----------|-------------|
|  | 10,630,122 | 3,671,189 | 114,896 | 9,894,683 | 5,492,231 | 436,883,493 |
|--|------------|-----------|---------|-----------|-----------|-------------|

|        |           |         |         |            |           |             |
|--------|-----------|---------|---------|------------|-----------|-------------|
| Equity | 8,647,967 | 409,105 | 243,072 | 12,530,641 | 3,245,835 | 178,363,709 |
|--------|-----------|---------|---------|------------|-----------|-------------|

**Total Liabilities & Equity**

|  |               |              |            |               |              |                |
|--|---------------|--------------|------------|---------------|--------------|----------------|
|  | \$ 19,278,089 | \$ 4,080,293 | \$ 357,968 | \$ 22,425,324 | \$ 8,738,066 | \$ 615,247,202 |
|--|---------------|--------------|------------|---------------|--------------|----------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | ENWIN<br>Powerlines Ltd. | Erie Thames<br>Powerlines<br>Corporation | Espanola<br>Regional Hydro<br>Distribution<br>Corporation | Essex Powerlines<br>Corporation | Festival Hydro Inc. | Fort Erie (CNP) |
|----------------|--------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------|---------------------|-----------------|
| Current Assets | \$ 46,383,155            | \$ 6,975,115                             | \$ 2,396,796                                              | \$ 22,406,370                   | \$ 12,624,306       | \$ 8,450,012    |

**Property Plant & Equipment**

|                                  |              |             |             |             |              |              |
|----------------------------------|--------------|-------------|-------------|-------------|--------------|--------------|
| Gross Property Plant & Equipment | 194,593,020  | 18,760,678  | 6,017,509   | 29,788,275  | 60,992,251   | 52,179,971   |
| Accumulated Amortization         | (48,882,050) | (3,184,988) | (3,627,703) | (6,920,064) | (31,590,593) | (19,248,688) |

|                                           |             |            |           |            |            |            |
|-------------------------------------------|-------------|------------|-----------|------------|------------|------------|
| <b>Net Property Plant &amp; Equipment</b> | 145,710,970 | 15,575,690 | 2,389,807 | 22,868,211 | 29,401,659 | 32,931,283 |
|-------------------------------------------|-------------|------------|-----------|------------|------------|------------|

|                   |           |           |         |         |   |           |
|-------------------|-----------|-----------|---------|---------|---|-----------|
| Regulatory Assets | 3,663,193 | 2,482,519 | 534,341 | 652,373 | - | 1,266,581 |
|-------------------|-----------|-----------|---------|---------|---|-----------|

|                          |            |       |   |   |         |           |
|--------------------------|------------|-------|---|---|---------|-----------|
| Other Non-Current Assets | 10,213,036 | 4,000 | - | - | 117,002 | 1,393,805 |
|--------------------------|------------|-------|---|---|---------|-----------|

|                     |             |            |           |            |            |            |
|---------------------|-------------|------------|-----------|------------|------------|------------|
| <b>Total Assets</b> | 205,970,354 | 25,037,324 | 5,320,943 | 45,926,954 | 42,142,967 | 44,041,681 |
|---------------------|-------------|------------|-----------|------------|------------|------------|

**Liabilities**

|                     |            |           |           |            |            |            |
|---------------------|------------|-----------|-----------|------------|------------|------------|
| Current Liabilities | 68,444,426 | 7,354,622 | 2,152,785 | 27,882,906 | 23,362,138 | 14,908,015 |
|---------------------|------------|-----------|-----------|------------|------------|------------|

|                        |   |   |   |   |         |   |
|------------------------|---|---|---|---|---------|---|
| Regulatory Liabilities | - | - | - | - | 145,890 | - |
|------------------------|---|---|---|---|---------|---|

|                                        |            |         |   |         |           |           |
|----------------------------------------|------------|---------|---|---------|-----------|-----------|
| Non-Current Liabilities excluding debt | 19,596,846 | 633,822 | - | 360,294 | (225,938) | 3,430,639 |
|----------------------------------------|------------|---------|---|---------|-----------|-----------|

|                |            |           |           |            |   |            |
|----------------|------------|-----------|-----------|------------|---|------------|
| Long Term Debt | 59,233,186 | 8,038,524 | 3,464,975 | 16,932,420 | - | 13,950,000 |
|----------------|------------|-----------|-----------|------------|---|------------|

|                          |             |            |           |            |            |            |
|--------------------------|-------------|------------|-----------|------------|------------|------------|
| <b>Total Liabilities</b> | 147,274,458 | 16,026,969 | 5,617,760 | 45,175,620 | 23,282,090 | 32,288,654 |
|--------------------------|-------------|------------|-----------|------------|------------|------------|

|        |            |           |           |         |            |            |
|--------|------------|-----------|-----------|---------|------------|------------|
| Equity | 58,695,896 | 9,010,355 | (296,817) | 751,333 | 18,860,877 | 11,753,027 |
|--------|------------|-----------|-----------|---------|------------|------------|

|                                       |                |               |              |               |               |               |
|---------------------------------------|----------------|---------------|--------------|---------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 205,970,354 | \$ 25,037,324 | \$ 5,320,943 | \$ 45,926,954 | \$ 42,142,967 | \$ 44,041,681 |
|---------------------------------------|----------------|---------------|--------------|---------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Fort Frances<br>Power Corporation | Grand Valley<br>Energy Inc. | Gravenhurst<br>Hydro Electric Inc. | Great Lakes<br>Power Limited | Greater Sudbury<br>Hydro Inc. | Grimsby Power<br>Incorporated |
|----------------|-----------------------------------|-----------------------------|------------------------------------|------------------------------|-------------------------------|-------------------------------|
| Current Assets | \$ 4,656,219                      | \$ 472,469                  | \$ 2,916,657                       | \$ 6,241,132                 | \$ 36,144,835                 | \$ 4,430,164                  |

**Property Plant & Equipment**

|                                  |             |           |             |              |              |             |
|----------------------------------|-------------|-----------|-------------|--------------|--------------|-------------|
| Gross Property Plant & Equipment | 9,238,151   | 1,029,219 | 12,361,969  | 88,848,547   | 136,409,744  | 20,077,171  |
| Accumulated Amortization         | (5,870,098) | (700,306) | (5,174,526) | (39,812,634) | (76,850,768) | (9,372,477) |

|                                           |           |         |           |            |            |            |
|-------------------------------------------|-----------|---------|-----------|------------|------------|------------|
| <b>Net Property Plant &amp; Equipment</b> | 3,368,053 | 328,913 | 7,187,443 | 49,035,913 | 59,558,976 | 10,704,693 |
|-------------------------------------------|-----------|---------|-----------|------------|------------|------------|

|                   |   |        |         |           |   |   |
|-------------------|---|--------|---------|-----------|---|---|
| Regulatory Assets | - | 88,815 | 176,466 | 8,784,318 | - | - |
|-------------------|---|--------|---------|-----------|---|---|

|                          |   |   |   |   |    |           |
|--------------------------|---|---|---|---|----|-----------|
| Other Non-Current Assets | - | - | - | - | 10 | 1,200,000 |
|--------------------------|---|---|---|---|----|-----------|

|                     |           |         |            |            |            |            |
|---------------------|-----------|---------|------------|------------|------------|------------|
| <b>Total Assets</b> | 8,024,272 | 890,197 | 10,280,566 | 64,061,363 | 95,703,821 | 16,334,858 |
|---------------------|-----------|---------|------------|------------|------------|------------|

**Liabilities**

|                     |         |         |           |            |            |           |
|---------------------|---------|---------|-----------|------------|------------|-----------|
| Current Liabilities | 842,141 | 228,459 | 1,236,176 | 42,139,615 | 67,521,934 | 2,213,880 |
|---------------------|---------|---------|-----------|------------|------------|-----------|

|                        |         |   |   |   |         |         |
|------------------------|---------|---|---|---|---------|---------|
| Regulatory Liabilities | 286,323 | - | - | - | 375,460 | 372,695 |
|------------------------|---------|---|---|---|---------|---------|

|                                        |           |        |         |         |           |         |
|----------------------------------------|-----------|--------|---------|---------|-----------|---------|
| Non-Current Liabilities excluding debt | 1,163,082 | 85,344 | 479,602 | 292,196 | 7,866,157 | 208,072 |
|----------------------------------------|-----------|--------|---------|---------|-----------|---------|

|                |   |   |           |   |   |           |
|----------------|---|---|-----------|---|---|-----------|
| Long Term Debt | - | - | 4,665,775 | - | - | 5,782,746 |
|----------------|---|---|-----------|---|---|-----------|

|                          |           |         |           |            |            |           |
|--------------------------|-----------|---------|-----------|------------|------------|-----------|
| <b>Total Liabilities</b> | 2,291,546 | 313,802 | 6,381,553 | 42,431,811 | 75,763,551 | 8,577,392 |
|--------------------------|-----------|---------|-----------|------------|------------|-----------|

|        |           |         |           |            |            |           |
|--------|-----------|---------|-----------|------------|------------|-----------|
| Equity | 5,732,727 | 576,395 | 3,899,013 | 21,629,552 | 19,940,269 | 7,757,465 |
|--------|-----------|---------|-----------|------------|------------|-----------|

|                                       |              |            |               |               |               |               |
|---------------------------------------|--------------|------------|---------------|---------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 8,024,272 | \$ 890,197 | \$ 10,280,566 | \$ 64,061,363 | \$ 95,703,821 | \$ 16,334,858 |
|---------------------------------------|--------------|------------|---------------|---------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Guelph Hydro<br>Electric Systems<br>Inc. | Haldimand County<br>Hydro Inc. | Halton Hills Hydro<br>Inc. | Hearst Power<br>Distribution<br>Company Limited | Horizon Utilities<br>Corporation | Hydro 2000 Inc. |
|----------------|------------------------------------------|--------------------------------|----------------------------|-------------------------------------------------|----------------------------------|-----------------|
| Current Assets | \$ 30,070,987                            | \$ 13,311,337                  | \$ 12,864,277              | \$ 5,640,339                                    | \$ 126,659,325                   | \$ 1,292,099    |

**Property Plant & Equipment**

|                                  |              |              |             |             |               |           |
|----------------------------------|--------------|--------------|-------------|-------------|---------------|-----------|
| Gross Property Plant & Equipment | 102,166,603  | 40,142,544   | 34,148,805  | 3,805,738   | 525,390,381   | 551,654   |
| Accumulated Amortization         | (25,725,065) | (11,172,472) | (8,833,401) | (2,737,081) | (243,161,171) | (185,223) |

|                                           |            |            |            |           |             |         |
|-------------------------------------------|------------|------------|------------|-----------|-------------|---------|
| <b>Net Property Plant &amp; Equipment</b> | 76,441,538 | 28,970,071 | 25,315,404 | 1,068,657 | 282,229,210 | 366,431 |
|-------------------------------------------|------------|------------|------------|-----------|-------------|---------|

|                   |           |   |           |   |   |         |
|-------------------|-----------|---|-----------|---|---|---------|
| Regulatory Assets | 7,549,372 | - | 5,083,689 | - | - | 590,502 |
|-------------------|-----------|---|-----------|---|---|---------|

|                          |   |   |           |        |        |   |
|--------------------------|---|---|-----------|--------|--------|---|
| Other Non-Current Assets | - | - | 2,130,030 | 32,585 | 59,436 | - |
|--------------------------|---|---|-----------|--------|--------|---|

|                     |             |            |            |           |             |           |
|---------------------|-------------|------------|------------|-----------|-------------|-----------|
| <b>Total Assets</b> | 114,061,897 | 42,281,408 | 45,393,400 | 6,741,581 | 408,947,971 | 2,249,032 |
|---------------------|-------------|------------|------------|-----------|-------------|-----------|

**Liabilities**

|                     |            |           |           |           |             |           |
|---------------------|------------|-----------|-----------|-----------|-------------|-----------|
| Current Liabilities | 19,766,235 | 5,839,502 | 8,245,596 | 1,457,079 | 113,220,624 | 1,159,653 |
|---------------------|------------|-----------|-----------|-----------|-------------|-----------|

|                        |   |         |   |         |           |   |
|------------------------|---|---------|---|---------|-----------|---|
| Regulatory Liabilities | - | 173,044 | - | 739,221 | 6,179,862 | - |
|------------------------|---|---------|---|---------|-----------|---|

|                                        |           |         |           |        |            |   |
|----------------------------------------|-----------|---------|-----------|--------|------------|---|
| Non-Current Liabilities excluding debt | 8,757,086 | 293,730 | 1,019,934 | 33,048 | 15,149,057 | - |
|----------------------------------------|-----------|---------|-----------|--------|------------|---|

|                |            |            |            |           |             |         |
|----------------|------------|------------|------------|-----------|-------------|---------|
| Long Term Debt | 36,642,213 | 13,257,000 | 16,141,969 | 1,700,000 | 116,000,000 | 371,062 |
|----------------|------------|------------|------------|-----------|-------------|---------|

|                          |            |            |            |           |             |           |
|--------------------------|------------|------------|------------|-----------|-------------|-----------|
| <b>Total Liabilities</b> | 65,165,535 | 19,563,275 | 25,407,499 | 3,929,347 | 250,549,543 | 1,530,715 |
|--------------------------|------------|------------|------------|-----------|-------------|-----------|

|        |            |            |            |           |             |         |
|--------|------------|------------|------------|-----------|-------------|---------|
| Equity | 48,896,362 | 22,718,133 | 19,985,901 | 2,812,235 | 158,398,428 | 718,317 |
|--------|------------|------------|------------|-----------|-------------|---------|

|                                       |                |               |               |              |                |              |
|---------------------------------------|----------------|---------------|---------------|--------------|----------------|--------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 114,061,897 | \$ 42,281,408 | \$ 45,393,400 | \$ 6,741,581 | \$ 408,947,971 | \$ 2,249,032 |
|---------------------------------------|----------------|---------------|---------------|--------------|----------------|--------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Hydro<br>Hawkesbury Inc. | Hydro One<br>Brampton<br>Networks Inc. | Hydro One<br>Networks Inc. | Hydro Ottawa<br>Limited | Innisfil Hydro<br>Distribution<br>Systems Limited | Kenora Hydro<br>Electric<br>Corporation Ltd. |
|----------------|--------------------------|----------------------------------------|----------------------------|-------------------------|---------------------------------------------------|----------------------------------------------|
| Current Assets | \$ 5,213,811             | \$ 66,738,967                          | \$ 460,887,000             | \$ 153,868,193          | \$ 8,308,758                                      | \$ 3,269,844                                 |

**Property Plant & Equipment**

|                                  |           |               |                 |               |              |             |
|----------------------------------|-----------|---------------|-----------------|---------------|--------------|-------------|
| Gross Property Plant & Equipment | 2,878,303 | 444,195,694   | 5,644,813,900   | 817,126,695   | 36,538,372   | 13,078,341  |
| Accumulated Amortization         | (846,949) | (169,258,534) | (2,175,841,300) | (409,006,458) | (20,244,528) | (6,091,388) |

|                                           |           |             |               |             |            |           |
|-------------------------------------------|-----------|-------------|---------------|-------------|------------|-----------|
| <b>Net Property Plant &amp; Equipment</b> | 2,031,354 | 274,937,160 | 3,468,972,600 | 408,120,238 | 16,293,843 | 6,986,953 |
|-------------------------------------------|-----------|-------------|---------------|-------------|------------|-----------|

|                   |   |           |             |            |           |   |
|-------------------|---|-----------|-------------|------------|-----------|---|
| Regulatory Assets | - | 8,780,276 | 233,802,700 | 10,017,179 | 2,415,005 | - |
|-------------------|---|-----------|-------------|------------|-----------|---|

|                          |   |         |            |         |         |         |
|--------------------------|---|---------|------------|---------|---------|---------|
| Other Non-Current Assets | - | 669,350 | 84,951,100 | 390,533 | 305,040 | 807,274 |
|--------------------------|---|---------|------------|---------|---------|---------|

|                     |           |             |               |             |            |            |
|---------------------|-----------|-------------|---------------|-------------|------------|------------|
| <b>Total Assets</b> | 7,245,164 | 351,125,753 | 4,248,613,400 | 572,396,143 | 27,322,647 | 11,064,072 |
|---------------------|-----------|-------------|---------------|-------------|------------|------------|

**Liabilities**

|                     |           |            |             |             |           |           |
|---------------------|-----------|------------|-------------|-------------|-----------|-----------|
| Current Liabilities | 2,981,016 | 60,221,579 | 581,661,200 | 127,344,058 | 4,327,610 | 1,035,559 |
|---------------------|-----------|------------|-------------|-------------|-----------|-----------|

|                        |        |   |   |   |   |         |
|------------------------|--------|---|---|---|---|---------|
| Regulatory Liabilities | 38,664 | - | - | - | - | 335,927 |
|------------------------|--------|---|---|---|---|---------|

|                                        |         |           |             |            |           |         |
|----------------------------------------|---------|-----------|-------------|------------|-----------|---------|
| Non-Current Liabilities excluding debt | 181,606 | 4,931,401 | 442,083,000 | 33,248,873 | 1,937,978 | 101,202 |
|----------------------------------------|---------|-----------|-------------|------------|-----------|---------|

|                |           |             |               |             |           |           |
|----------------|-----------|-------------|---------------|-------------|-----------|-----------|
| Long Term Debt | 1,688,345 | 143,000,000 | 1,808,834,900 | 232,185,000 | 8,747,444 | 3,069,279 |
|----------------|-----------|-------------|---------------|-------------|-----------|-----------|

|                          |           |             |               |             |            |           |
|--------------------------|-----------|-------------|---------------|-------------|------------|-----------|
| <b>Total Liabilities</b> | 4,889,632 | 208,152,980 | 2,832,579,100 | 392,777,931 | 15,013,032 | 4,541,967 |
|--------------------------|-----------|-------------|---------------|-------------|------------|-----------|

|        |           |             |               |             |            |           |
|--------|-----------|-------------|---------------|-------------|------------|-----------|
| Equity | 2,355,532 | 142,972,773 | 1,416,034,300 | 179,618,212 | 12,309,615 | 6,522,105 |
|--------|-----------|-------------|---------------|-------------|------------|-----------|

|                                       |              |                |                  |                |               |               |
|---------------------------------------|--------------|----------------|------------------|----------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 7,245,164 | \$ 351,125,753 | \$ 4,248,613,400 | \$ 572,396,143 | \$ 27,322,647 | \$ 11,064,072 |
|---------------------------------------|--------------|----------------|------------------|----------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Kingston<br>Electricity<br>Distribution<br>Limited | Kitchener-Wilmot<br>Hydro Inc. | Lakefront Utilities<br>Inc. | Lakeland Power<br>Distribution Ltd. | London Hydro Inc. | Middlesex Power<br>Distribution<br>Corporation |
|----------------|----------------------------------------------------|--------------------------------|-----------------------------|-------------------------------------|-------------------|------------------------------------------------|
| Current Assets | \$ 18,805,801                                      | \$ 67,405,600                  | \$ 7,206,726                | \$ 6,873,128                        | \$ 66,874,367     | \$ 6,581,529                                   |

**Property Plant & Equipment**

|                                  |             |               |             |             |               |             |
|----------------------------------|-------------|---------------|-------------|-------------|---------------|-------------|
| Gross Property Plant & Equipment | 30,607,646  | 239,777,343   | 19,275,658  | 17,317,606  | 298,614,600   | 13,640,093  |
| Accumulated Amortization         | (8,407,967) | (107,756,959) | (9,355,221) | (4,729,668) | (131,390,717) | (7,416,505) |

|                                           |            |             |           |            |             |           |
|-------------------------------------------|------------|-------------|-----------|------------|-------------|-----------|
| <b>Net Property Plant &amp; Equipment</b> | 22,199,679 | 132,020,384 | 9,920,438 | 12,587,938 | 167,223,884 | 6,223,589 |
|-------------------------------------------|------------|-------------|-----------|------------|-------------|-----------|

|                   |   |   |         |           |            |         |
|-------------------|---|---|---------|-----------|------------|---------|
| Regulatory Assets | - | - | 779,921 | 3,301,085 | 18,353,186 | 562,407 |
|-------------------|---|---|---------|-----------|------------|---------|

|                          |         |   |   |   |   |   |
|--------------------------|---------|---|---|---|---|---|
| Other Non-Current Assets | 500,000 | - | - | - | - | - |
|--------------------------|---------|---|---|---|---|---|

|                     |            |             |            |            |             |            |
|---------------------|------------|-------------|------------|------------|-------------|------------|
| <b>Total Assets</b> | 41,505,480 | 199,425,983 | 17,907,084 | 22,762,150 | 252,451,436 | 13,367,525 |
|---------------------|------------|-------------|------------|------------|-------------|------------|

**Liabilities**

|                     |            |            |           |           |            |           |
|---------------------|------------|------------|-----------|-----------|------------|-----------|
| Current Liabilities | 13,223,614 | 27,863,596 | 3,628,494 | 5,680,660 | 48,394,814 | 4,749,322 |
|---------------------|------------|------------|-----------|-----------|------------|-----------|

|                        |           |           |   |   |   |   |
|------------------------|-----------|-----------|---|---|---|---|
| Regulatory Liabilities | 1,780,464 | 1,061,074 | - | - | - | - |
|------------------------|-----------|-----------|---|---|---|---|

|                                        |           |           |         |         |            |         |
|----------------------------------------|-----------|-----------|---------|---------|------------|---------|
| Non-Current Liabilities excluding debt | 1,537,041 | 7,298,525 | 673,845 | 585,952 | 11,715,199 | 374,967 |
|----------------------------------------|-----------|-----------|---------|---------|------------|---------|

|                |            |            |           |           |            |           |
|----------------|------------|------------|-----------|-----------|------------|-----------|
| Long Term Debt | 10,880,619 | 76,962,142 | 7,000,000 | 3,875,000 | 70,000,000 | 4,300,000 |
|----------------|------------|------------|-----------|-----------|------------|-----------|

|                          |            |             |            |            |             |           |
|--------------------------|------------|-------------|------------|------------|-------------|-----------|
| <b>Total Liabilities</b> | 27,421,738 | 113,185,338 | 11,302,339 | 10,141,612 | 130,110,013 | 9,424,289 |
|--------------------------|------------|-------------|------------|------------|-------------|-----------|

|        |            |            |           |            |             |           |
|--------|------------|------------|-----------|------------|-------------|-----------|
| Equity | 14,083,742 | 86,240,645 | 6,604,745 | 12,620,538 | 122,341,423 | 3,943,236 |
|--------|------------|------------|-----------|------------|-------------|-----------|

|                                       |               |                |               |               |                |               |
|---------------------------------------|---------------|----------------|---------------|---------------|----------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 41,505,480 | \$ 199,425,983 | \$ 17,907,084 | \$ 22,762,150 | \$ 252,451,436 | \$ 13,367,525 |
|---------------------------------------|---------------|----------------|---------------|---------------|----------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Midland Power<br>Utility Corporation | Milton Hydro<br>Distribution Inc. | Newbury Power<br>Inc. | Newmarket Hydro<br>Ltd. | Niagara Falls<br>Hydro Inc. | Niagara-on-the-<br>Lake Hydro Inc. |
|----------------|--------------------------------------|-----------------------------------|-----------------------|-------------------------|-----------------------------|------------------------------------|
| Current Assets | \$ 4,949,167                         | \$ 20,020,536                     | \$ 119,376            | \$ 24,858,623           | \$ 25,976,247               | \$ 5,643,824                       |

**Property Plant & Equipment**

|                                  |             |              |           |              |              |              |
|----------------------------------|-------------|--------------|-----------|--------------|--------------|--------------|
| Gross Property Plant & Equipment | 13,863,563  | 65,190,265   | 282,370   | 75,428,292   | 110,536,117  | 32,695,003   |
| Accumulated Amortization         | (8,583,571) | (33,693,433) | (120,801) | (36,720,806) | (50,231,759) | (13,760,243) |

|                                           |           |            |         |            |            |            |
|-------------------------------------------|-----------|------------|---------|------------|------------|------------|
| <b>Net Property Plant &amp; Equipment</b> | 5,279,992 | 31,496,832 | 161,569 | 38,707,486 | 60,304,358 | 18,934,760 |
|-------------------------------------------|-----------|------------|---------|------------|------------|------------|

|                   |           |   |       |           |           |   |
|-------------------|-----------|---|-------|-----------|-----------|---|
| Regulatory Assets | 2,305,148 | - | 6,660 | 1,116,219 | 3,640,155 | - |
|-------------------|-----------|---|-------|-----------|-----------|---|

|                          |           |   |   |       |   |         |
|--------------------------|-----------|---|---|-------|---|---------|
| Other Non-Current Assets | 1,260,000 | - | - | 5,248 | - | 377,214 |
|--------------------------|-----------|---|---|-------|---|---------|

|                     |            |            |         |            |            |            |
|---------------------|------------|------------|---------|------------|------------|------------|
| <b>Total Assets</b> | 13,794,307 | 51,517,368 | 287,605 | 64,687,576 | 89,920,760 | 24,955,798 |
|---------------------|------------|------------|---------|------------|------------|------------|

**Liabilities**

|                     |           |            |        |            |            |           |
|---------------------|-----------|------------|--------|------------|------------|-----------|
| Current Liabilities | 2,794,101 | 10,953,478 | 81,260 | 10,676,088 | 17,813,649 | 7,588,193 |
|---------------------|-----------|------------|--------|------------|------------|-----------|

|                        |   |           |   |   |   |         |
|------------------------|---|-----------|---|---|---|---------|
| Regulatory Liabilities | - | 1,239,145 | - | - | - | 647,260 |
|------------------------|---|-----------|---|---|---|---------|

|                                        |           |           |   |           |           |           |
|----------------------------------------|-----------|-----------|---|-----------|-----------|-----------|
| Non-Current Liabilities excluding debt | 1,276,099 | 1,315,753 | - | 2,897,531 | 4,414,604 | 1,907,130 |
|----------------------------------------|-----------|-----------|---|-----------|-----------|-----------|

|                |           |            |        |            |            |           |
|----------------|-----------|------------|--------|------------|------------|-----------|
| Long Term Debt | 1,422,519 | 14,934,210 | 77,440 | 22,000,000 | 32,058,214 | 6,901,333 |
|----------------|-----------|------------|--------|------------|------------|-----------|

|                          |           |            |         |            |            |            |
|--------------------------|-----------|------------|---------|------------|------------|------------|
| <b>Total Liabilities</b> | 5,492,719 | 28,442,586 | 158,700 | 35,573,619 | 54,286,467 | 17,043,916 |
|--------------------------|-----------|------------|---------|------------|------------|------------|

|        |           |            |         |            |            |           |
|--------|-----------|------------|---------|------------|------------|-----------|
| Equity | 8,301,588 | 23,074,782 | 128,905 | 29,113,957 | 35,634,293 | 7,911,882 |
|--------|-----------|------------|---------|------------|------------|-----------|

|                                       |               |               |            |               |               |               |
|---------------------------------------|---------------|---------------|------------|---------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 13,794,307 | \$ 51,517,368 | \$ 287,605 | \$ 64,687,576 | \$ 89,920,760 | \$ 24,955,798 |
|---------------------------------------|---------------|---------------|------------|---------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Norfolk Power<br>Distribution Inc. | North Bay Hydro<br>Distribution<br>Limited | Northern Ontario<br>Wires Inc. | Oakville Hydro<br>Electricity<br>Distribution Inc. | Orangeville Hydro<br>Limited | Orillia Power<br>Distribution<br>Corporation |
|----------------|------------------------------------|--------------------------------------------|--------------------------------|----------------------------------------------------|------------------------------|----------------------------------------------|
| Current Assets | \$ 11,820,006                      | \$ 24,937,128                              | \$ 3,905,373                   | \$ 49,695,309                                      | \$ 9,156,616                 | \$ 12,516,731                                |

**Property Plant & Equipment**

|                                  |              |              |             |              |              |              |
|----------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Gross Property Plant & Equipment | 63,918,936   | 65,254,744   | 5,541,027   | 138,513,244  | 24,943,911   | 34,702,372   |
| Accumulated Amortization         | (29,448,521) | (37,247,110) | (1,950,837) | (43,941,335) | (12,274,280) | (19,614,524) |

|                                           |            |            |           |            |            |            |
|-------------------------------------------|------------|------------|-----------|------------|------------|------------|
| <b>Net Property Plant &amp; Equipment</b> | 34,470,415 | 28,007,634 | 3,590,190 | 94,571,909 | 12,669,630 | 15,087,848 |
|-------------------------------------------|------------|------------|-----------|------------|------------|------------|

|                   |           |           |        |   |   |   |
|-------------------|-----------|-----------|--------|---|---|---|
| Regulatory Assets | 2,537,978 | 3,904,355 | 52,585 | - | - | - |
|-------------------|-----------|-----------|--------|---|---|---|

|                          |       |   |   |           |   |        |
|--------------------------|-------|---|---|-----------|---|--------|
| Other Non-Current Assets | 9,551 | - | - | 2,765,088 | - | 16,076 |
|--------------------------|-------|---|---|-----------|---|--------|

|                     |            |            |           |             |            |            |
|---------------------|------------|------------|-----------|-------------|------------|------------|
| <b>Total Assets</b> | 48,837,951 | 56,849,117 | 7,548,148 | 147,032,306 | 21,826,247 | 27,620,654 |
|---------------------|------------|------------|-----------|-------------|------------|------------|

**Liabilities**

|                     |           |           |           |            |           |           |
|---------------------|-----------|-----------|-----------|------------|-----------|-----------|
| Current Liabilities | 9,726,523 | 8,002,466 | 2,372,564 | 31,351,804 | 3,961,916 | 5,705,812 |
|---------------------|-----------|-----------|-----------|------------|-----------|-----------|

|                        |   |   |   |           |           |        |
|------------------------|---|---|---|-----------|-----------|--------|
| Regulatory Liabilities | - | - | - | 2,344,704 | 1,107,155 | 25,594 |
|------------------------|---|---|---|-----------|-----------|--------|

|                                        |         |           |         |           |         |           |
|----------------------------------------|---------|-----------|---------|-----------|---------|-----------|
| Non-Current Liabilities excluding debt | 670,264 | 4,697,928 | 127,101 | 2,007,759 | 777,322 | 2,457,006 |
|----------------------------------------|---------|-----------|---------|-----------|---------|-----------|

|                |            |            |           |            |           |           |
|----------------|------------|------------|-----------|------------|-----------|-----------|
| Long Term Debt | 14,730,000 | 19,511,601 | 2,157,313 | 65,581,606 | 7,800,000 | 9,762,000 |
|----------------|------------|------------|-----------|------------|-----------|-----------|

|                          |            |            |           |             |            |            |
|--------------------------|------------|------------|-----------|-------------|------------|------------|
| <b>Total Liabilities</b> | 25,126,787 | 32,211,995 | 4,656,977 | 101,285,873 | 13,646,392 | 17,950,412 |
|--------------------------|------------|------------|-----------|-------------|------------|------------|

|        |            |            |           |            |           |           |
|--------|------------|------------|-----------|------------|-----------|-----------|
| Equity | 23,711,164 | 24,637,122 | 2,891,171 | 45,746,433 | 8,179,855 | 9,670,243 |
|--------|------------|------------|-----------|------------|-----------|-----------|

|                                       |               |               |              |                |               |               |
|---------------------------------------|---------------|---------------|--------------|----------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 48,837,951 | \$ 56,849,117 | \$ 7,548,148 | \$ 147,032,306 | \$ 21,826,247 | \$ 27,620,654 |
|---------------------------------------|---------------|---------------|--------------|----------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Oshawa PUC<br>Networks Inc. | Ottawa River<br>Power Corporation | Parry Sound<br>Power Corporation | Peninsula West<br>Utilities Limited | Peterborough<br>Distribution<br>Incorporated | Port Colborne<br>(CNP) |
|----------------|-----------------------------|-----------------------------------|----------------------------------|-------------------------------------|----------------------------------------------|------------------------|
| Current Assets | \$ 42,027,228               | \$ 10,209,987                     | \$ 4,645,996                     | \$ 9,782,367                        | \$ 19,903,541                                | \$ 2,339,535           |

**Property Plant & Equipment**

|                                  |              |              |             |              |              |           |
|----------------------------------|--------------|--------------|-------------|--------------|--------------|-----------|
| Gross Property Plant & Equipment | 107,837,725  | 21,169,220   | 10,402,670  | 39,046,653   | 58,220,522   | 6,725,695 |
| Accumulated Amortization         | (63,362,308) | (12,767,569) | (5,726,283) | (20,498,565) | (14,802,477) | (374,717) |

|                                           |            |           |           |            |            |           |
|-------------------------------------------|------------|-----------|-----------|------------|------------|-----------|
| <b>Net Property Plant &amp; Equipment</b> | 44,475,417 | 8,401,651 | 4,676,387 | 18,548,088 | 43,418,044 | 6,350,979 |
|-------------------------------------------|------------|-----------|-----------|------------|------------|-----------|

|                   |         |   |   |           |         |   |
|-------------------|---------|---|---|-----------|---------|---|
| Regulatory Assets | 755,836 | - | - | 2,986,820 | 567,861 | - |
|-------------------|---------|---|---|-----------|---------|---|

|                          |       |   |   |           |   |         |
|--------------------------|-------|---|---|-----------|---|---------|
| Other Non-Current Assets | 7,192 | - | - | 1,201,803 | - | 368,220 |
|--------------------------|-------|---|---|-----------|---|---------|

|                     |            |            |           |            |            |           |
|---------------------|------------|------------|-----------|------------|------------|-----------|
| <b>Total Assets</b> | 87,265,673 | 18,611,638 | 9,322,383 | 32,519,078 | 63,889,446 | 9,058,734 |
|---------------------|------------|------------|-----------|------------|------------|-----------|

**Liabilities**

|                     |            |           |           |            |            |           |
|---------------------|------------|-----------|-----------|------------|------------|-----------|
| Current Liabilities | 14,121,329 | 4,529,913 | 2,457,970 | 16,744,373 | 12,915,650 | 9,679,096 |
|---------------------|------------|-----------|-----------|------------|------------|-----------|

|                        |   |         |         |   |   |        |
|------------------------|---|---------|---------|---|---|--------|
| Regulatory Liabilities | - | 279,024 | 178,920 | - | - | 77,080 |
|------------------------|---|---------|---------|---|---|--------|

|                                        |            |         |         |         |         |         |
|----------------------------------------|------------|---------|---------|---------|---------|---------|
| Non-Current Liabilities excluding debt | 11,578,507 | 554,757 | 189,155 | 365,465 | 861,667 | 236,153 |
|----------------------------------------|------------|---------|---------|---------|---------|---------|

|                |            |           |           |        |            |   |
|----------------|------------|-----------|-----------|--------|------------|---|
| Long Term Debt | 30,064,000 | 5,585,838 | 2,433,728 | 23,618 | 23,157,680 | - |
|----------------|------------|-----------|-----------|--------|------------|---|

|                          |            |            |           |            |            |           |
|--------------------------|------------|------------|-----------|------------|------------|-----------|
| <b>Total Liabilities</b> | 55,763,836 | 10,949,532 | 5,259,773 | 17,133,456 | 36,934,996 | 9,992,329 |
|--------------------------|------------|------------|-----------|------------|------------|-----------|

|        |            |           |           |            |            |           |
|--------|------------|-----------|-----------|------------|------------|-----------|
| Equity | 31,501,837 | 7,662,106 | 4,062,610 | 15,385,622 | 26,954,450 | (933,595) |
|--------|------------|-----------|-----------|------------|------------|-----------|

|                                       |               |               |              |               |               |              |
|---------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 87,265,673 | \$ 18,611,638 | \$ 9,322,383 | \$ 32,519,078 | \$ 63,889,446 | \$ 9,058,734 |
|---------------------------------------|---------------|---------------|--------------|---------------|---------------|--------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | PowerStream Inc. | PUC Distribution Inc. | Renfrew Hydro Inc. | Rideau St. Lawrence Distribution Inc. | Sioux Lookout Hydro Inc. | St. Thomas Energy Inc. |
|----------------|------------------|-----------------------|--------------------|---------------------------------------|--------------------------|------------------------|
| Current Assets | \$ 150,491,115   | \$ 23,222,970         | \$ 5,584,371       | \$ 3,243,355                          | \$ 3,108,540             | \$ 6,366,369           |

**Property Plant & Equipment**

|                                  |               |              |             |           |             |              |
|----------------------------------|---------------|--------------|-------------|-----------|-------------|--------------|
| Gross Property Plant & Equipment | 783,357,856   | 74,444,043   | 10,381,000  | 4,236,173 | 6,567,652   | 32,581,765   |
| Accumulated Amortization         | (373,035,555) | (38,991,564) | (6,299,716) | (745,482) | (1,368,549) | (14,262,246) |

**Net Property Plant & Equipment**

|                          |             |            |           |           |           |            |
|--------------------------|-------------|------------|-----------|-----------|-----------|------------|
|                          | 410,322,301 | 35,452,479 | 4,081,284 | 3,490,691 | 5,199,104 | 18,319,519 |
| Regulatory Assets        | -           | 3,807,609  | -         | 556,459   | -         | 556,402    |
| Other Non-Current Assets | 17,083,889  | 4,628      | -         | -         | -         | 703,326    |

|                     |             |            |           |           |           |            |
|---------------------|-------------|------------|-----------|-----------|-----------|------------|
| <b>Total Assets</b> | 577,897,304 | 62,487,687 | 9,665,655 | 7,290,505 | 8,307,643 | 25,945,616 |
|---------------------|-------------|------------|-----------|-----------|-----------|------------|

**Liabilities**

|                        |             |            |           |           |           |           |
|------------------------|-------------|------------|-----------|-----------|-----------|-----------|
| Current Liabilities    | 119,469,811 | 16,743,845 | 5,486,762 | 3,198,558 | 1,748,037 | 5,945,953 |
| Regulatory Liabilities | 5,823,541   | -          | 861,703   | -         | 172,156   | -         |

|                                        |             |            |         |         |           |           |
|----------------------------------------|-------------|------------|---------|---------|-----------|-----------|
| Non-Current Liabilities excluding debt | 27,240,935  | -          | 300,841 | 379,132 | 207,625   | 917,941   |
| Long Term Debt                         | 246,102,486 | 41,940,000 | 96,281  | 507,058 | 1,621,667 | 7,714,426 |

|                          |             |            |           |           |           |            |
|--------------------------|-------------|------------|-----------|-----------|-----------|------------|
| <b>Total Liabilities</b> | 398,636,773 | 58,683,845 | 6,745,587 | 4,084,748 | 3,749,484 | 14,578,321 |
|--------------------------|-------------|------------|-----------|-----------|-----------|------------|

|        |             |           |           |           |           |            |
|--------|-------------|-----------|-----------|-----------|-----------|------------|
| Equity | 179,260,531 | 3,803,842 | 2,920,068 | 3,205,757 | 4,558,159 | 11,367,295 |
|--------|-------------|-----------|-----------|-----------|-----------|------------|

|                                       |                |               |              |              |              |               |
|---------------------------------------|----------------|---------------|--------------|--------------|--------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 577,897,304 | \$ 62,487,687 | \$ 9,665,655 | \$ 7,290,505 | \$ 8,307,643 | \$ 25,945,616 |
|---------------------------------------|----------------|---------------|--------------|--------------|--------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Tay Hydro Electric<br>Distribution<br>Company Inc. | Terrace Bay<br>Superior Wires<br>Inc. | Thunder Bay<br>Hydro Electricity<br>Distribution Inc. | Tillsonburg Hydro<br>Inc. | Toronto Hydro-<br>Electric System<br>Limited | Veridian<br>Connections Inc. |
|----------------|----------------------------------------------------|---------------------------------------|-------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------|
| Current Assets | \$ 2,524,431                                       | \$ 749,663                            | \$ 37,470,172                                         | \$ 3,874,954              | \$ 753,333,179                               | \$ 73,151,992                |

**Property Plant & Equipment**

|                                  |             |             |              |             |                 |               |
|----------------------------------|-------------|-------------|--------------|-------------|-----------------|---------------|
| Gross Property Plant & Equipment | 6,975,254   | 2,443,749   | 124,080,171  | 11,590,954  | 3,189,245,155   | 239,427,420   |
| Accumulated Amortization         | (4,195,037) | (1,284,142) | (64,425,736) | (6,336,046) | (1,616,925,867) | (116,619,911) |

|                                           |           |           |            |           |               |             |
|-------------------------------------------|-----------|-----------|------------|-----------|---------------|-------------|
| <b>Net Property Plant &amp; Equipment</b> | 2,780,218 | 1,159,607 | 59,654,435 | 5,254,908 | 1,572,319,289 | 122,807,509 |
|-------------------------------------------|-----------|-----------|------------|-----------|---------------|-------------|

|                   |         |         |   |         |            |   |
|-------------------|---------|---------|---|---------|------------|---|
| Regulatory Assets | 654,859 | 230,969 | - | 556,961 | 50,454,312 | - |
|-------------------|---------|---------|---|---------|------------|---|

|                          |   |   |   |   |           |   |
|--------------------------|---|---|---|---|-----------|---|
| Other Non-Current Assets | - | - | - | - | 4,128,641 | - |
|--------------------------|---|---|---|---|-----------|---|

|                     |           |           |            |           |               |             |
|---------------------|-----------|-----------|------------|-----------|---------------|-------------|
| <b>Total Assets</b> | 5,959,508 | 2,140,240 | 97,124,607 | 9,686,823 | 2,380,235,421 | 195,959,501 |
|---------------------|-----------|-----------|------------|-----------|---------------|-------------|

**Liabilities**

|                     |           |         |            |           |               |            |
|---------------------|-----------|---------|------------|-----------|---------------|------------|
| Current Liabilities | 3,481,415 | 394,940 | 16,891,309 | 2,168,206 | 1,413,412,155 | 50,103,248 |
|---------------------|-----------|---------|------------|-----------|---------------|------------|

|                        |   |   |           |   |   |           |
|------------------------|---|---|-----------|---|---|-----------|
| Regulatory Liabilities | - | - | 5,509,556 | - | - | 7,645,245 |
|------------------------|---|---|-----------|---|---|-----------|

|                                        |         |        |           |         |             |           |
|----------------------------------------|---------|--------|-----------|---------|-------------|-----------|
| Non-Current Liabilities excluding debt | 471,008 | 98,627 | 2,636,628 | 118,658 | 130,294,258 | 8,413,707 |
|----------------------------------------|---------|--------|-----------|---------|-------------|-----------|

|                |   |         |            |   |             |            |
|----------------|---|---------|------------|---|-------------|------------|
| Long Term Debt | - | 844,107 | 33,490,500 | - | 180,000,000 | 58,744,372 |
|----------------|---|---------|------------|---|-------------|------------|

|                          |           |           |            |           |               |             |
|--------------------------|-----------|-----------|------------|-----------|---------------|-------------|
| <b>Total Liabilities</b> | 3,952,423 | 1,337,674 | 58,527,992 | 2,286,864 | 1,723,706,413 | 124,906,572 |
|--------------------------|-----------|-----------|------------|-----------|---------------|-------------|

|        |           |         |            |           |             |            |
|--------|-----------|---------|------------|-----------|-------------|------------|
| Equity | 2,007,085 | 802,566 | 38,596,615 | 7,399,959 | 656,529,008 | 71,052,929 |
|--------|-----------|---------|------------|-----------|-------------|------------|

|                                       |              |              |               |              |                  |                |
|---------------------------------------|--------------|--------------|---------------|--------------|------------------|----------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 5,959,508 | \$ 2,140,240 | \$ 97,124,607 | \$ 9,686,823 | \$ 2,380,235,421 | \$ 195,959,501 |
|---------------------------------------|--------------|--------------|---------------|--------------|------------------|----------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | Wasaga<br>Distribution Inc. | Waterloo North<br>Hydro Inc. | Welland Hydro-<br>Electric System<br>Corp. | Wellington Electric<br>Distribution<br>Company Inc. | Wellington North<br>Power Inc. | West Coast Huron<br>Energy Inc. |
|----------------|-----------------------------|------------------------------|--------------------------------------------|-----------------------------------------------------|--------------------------------|---------------------------------|
| Current Assets | \$ 2,097,638                | \$ 42,211,828                | \$ 16,703,716                              | \$ 556,139                                          | \$ 3,324,145                   | \$ 1,721,446                    |

**Property Plant & Equipment**

|                                  |             |              |              |           |             |             |
|----------------------------------|-------------|--------------|--------------|-----------|-------------|-------------|
| Gross Property Plant & Equipment | 16,253,315  | 155,748,335  | 38,017,434   | 1,676,431 | 6,879,887   | 5,026,830   |
| Accumulated Amortization         | (8,079,073) | (71,139,802) | (19,059,623) | (457,773) | (4,228,038) | (1,094,936) |

|                                           |           |            |            |           |           |           |
|-------------------------------------------|-----------|------------|------------|-----------|-----------|-----------|
| <b>Net Property Plant &amp; Equipment</b> | 8,174,242 | 84,608,533 | 18,957,811 | 1,218,658 | 2,651,849 | 3,931,894 |
|-------------------------------------------|-----------|------------|------------|-----------|-----------|-----------|

|                   |   |   |           |         |         |         |
|-------------------|---|---|-----------|---------|---------|---------|
| Regulatory Assets | - | - | 2,258,043 | 125,478 | 239,213 | 512,829 |
|-------------------|---|---|-----------|---------|---------|---------|

|                          |   |           |   |   |   |   |
|--------------------------|---|-----------|---|---|---|---|
| Other Non-Current Assets | - | 1,250,779 | - | - | - | 1 |
|--------------------------|---|-----------|---|---|---|---|

|                     |            |             |            |           |           |           |
|---------------------|------------|-------------|------------|-----------|-----------|-----------|
| <b>Total Assets</b> | 10,271,880 | 128,071,140 | 37,919,570 | 1,900,275 | 6,215,207 | 6,166,170 |
|---------------------|------------|-------------|------------|-----------|-----------|-----------|

**Liabilities**

|                     |        |            |           |         |           |           |
|---------------------|--------|------------|-----------|---------|-----------|-----------|
| Current Liabilities | 13,909 | 22,943,382 | 5,333,462 | 465,939 | 2,348,836 | 1,502,549 |
|---------------------|--------|------------|-----------|---------|-----------|-----------|

|                        |         |           |   |   |   |   |
|------------------------|---------|-----------|---|---|---|---|
| Regulatory Liabilities | 394,444 | 7,196,132 | - | - | - | - |
|------------------------|---------|-----------|---|---|---|---|

|                                        |           |           |            |        |         |         |
|----------------------------------------|-----------|-----------|------------|--------|---------|---------|
| Non-Current Liabilities excluding debt | (390,474) | 4,458,456 | 18,507,748 | 55,113 | 414,929 | 162,833 |
|----------------------------------------|-----------|-----------|------------|--------|---------|---------|

|                |           |            |   |           |           |         |
|----------------|-----------|------------|---|-----------|-----------|---------|
| Long Term Debt | 3,593,269 | 49,769,099 | - | 1,048,060 | 1,634,403 | 974,454 |
|----------------|-----------|------------|---|-----------|-----------|---------|

|                          |           |            |            |           |           |           |
|--------------------------|-----------|------------|------------|-----------|-----------|-----------|
| <b>Total Liabilities</b> | 3,611,147 | 84,367,069 | 23,841,210 | 1,569,112 | 4,398,168 | 2,639,836 |
|--------------------------|-----------|------------|------------|-----------|-----------|-----------|

|        |           |            |            |         |           |           |
|--------|-----------|------------|------------|---------|-----------|-----------|
| Equity | 6,660,733 | 43,704,071 | 14,078,360 | 331,163 | 1,817,040 | 3,526,334 |
|--------|-----------|------------|------------|---------|-----------|-----------|

|                                       |               |                |               |              |              |              |
|---------------------------------------|---------------|----------------|---------------|--------------|--------------|--------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 10,271,880 | \$ 128,071,140 | \$ 37,919,570 | \$ 1,900,275 | \$ 6,215,207 | \$ 6,166,170 |
|---------------------------------------|---------------|----------------|---------------|--------------|--------------|--------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Balance Sheet**

**Assets**

|                | West Nipissing<br>Energy Services<br>Ltd. | West Perth Power<br>Inc. | Westario Power<br>Inc. | Whitby Hydro<br>Electric<br>Corporation | Woodstock Hydro<br>Services Inc. |
|----------------|-------------------------------------------|--------------------------|------------------------|-----------------------------------------|----------------------------------|
| Current Assets | \$ 2,335,783                              | \$ 2,038,542             | \$ 9,987,337           | \$ 23,011,930                           | \$ 10,871,390                    |

**Property Plant & Equipment**

|                                  |             |             |             |              |             |
|----------------------------------|-------------|-------------|-------------|--------------|-------------|
| Gross Property Plant & Equipment | 5,377,958   | 3,894,304   | 29,892,970  | 100,439,913  | 25,005,925  |
| Accumulated Amortization         | (3,861,276) | (2,078,777) | (6,561,696) | (47,208,912) | (7,991,789) |

**Net Property Plant & Equipment**

|                          |         |         |           |           |         |
|--------------------------|---------|---------|-----------|-----------|---------|
| Regulatory Assets        | 398,588 | 418,676 | 6,359,555 | 4,627,208 | 845,110 |
| Other Non-Current Assets | -       | -       | -         | -         | -       |

|                     |           |           |            |            |            |
|---------------------|-----------|-----------|------------|------------|------------|
| <b>Total Assets</b> | 4,251,053 | 4,272,745 | 39,678,166 | 80,870,140 | 28,730,636 |
|---------------------|-----------|-----------|------------|------------|------------|

**Liabilities**

|                        |           |         |            |            |           |
|------------------------|-----------|---------|------------|------------|-----------|
| Current Liabilities    | 2,293,522 | 886,914 | 13,624,840 | 12,350,061 | 4,871,840 |
| Regulatory Liabilities | -         | -       | -          | -          | -         |

|                                        |           |           |           |            |            |
|----------------------------------------|-----------|-----------|-----------|------------|------------|
| Non-Current Liabilities excluding debt | -         | 52,634    | 2,028,615 | 1,052,024  | 399,028    |
| Long Term Debt                         | 2,000,000 | 1,183,391 | 6,853,957 | 28,337,942 | 10,941,862 |

|                          |           |           |            |            |            |
|--------------------------|-----------|-----------|------------|------------|------------|
| <b>Total Liabilities</b> | 4,293,522 | 2,122,938 | 22,507,412 | 41,740,027 | 16,212,730 |
|--------------------------|-----------|-----------|------------|------------|------------|

|        |          |           |            |            |            |
|--------|----------|-----------|------------|------------|------------|
| Equity | (42,469) | 2,149,807 | 17,170,754 | 39,130,112 | 12,517,906 |
|--------|----------|-----------|------------|------------|------------|

|                                       |              |              |               |               |               |
|---------------------------------------|--------------|--------------|---------------|---------------|---------------|
| <b>Total Liabilities &amp; Equity</b> | \$ 4,251,053 | \$ 4,272,745 | \$ 39,678,166 | \$ 80,870,140 | \$ 28,730,636 |
|---------------------------------------|--------------|--------------|---------------|---------------|---------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Atikokan Hydro Inc.       | Aurora Hydro Connections Limited | Barrie Hydro Distribution Inc. | Bluewater Power Distribution Corporation | Brant County Power Inc.     | Brantford Power Inc.        |
|---------------------------|----------------------------------|--------------------------------|------------------------------------------|-----------------------------|-----------------------------|
| \$ 3,752,724<br>3,079,749 | \$ 34,692,505<br>29,112,017      | \$ 151,979,943<br>119,056,462  | \$ 96,872,890<br>81,291,542              | \$ 23,761,970<br>19,096,898 | \$ 90,083,228<br>76,132,415 |
| 672,975                   | 5,580,488                        | 32,923,481                     | 15,581,348                               | 4,665,072                   | 13,950,813                  |
| 269,708                   | 423,625                          | 1,643,578                      | 423,661                                  | 466,480                     | 569,926                     |
| 33,813                    | 324,498                          | 1,282,080                      | 254,949                                  | 492,297                     | 2,170,104                   |
| 355,144                   | 1,796,946                        | 4,553,680                      | 8,338,027                                | 2,306,496                   | 4,594,670                   |
| -                         | -                                | -                              | -                                        | -                           | -                           |
| 156,430                   | 1,305,721                        | 7,036,488                      | 3,397,376                                | 833,690                     | 2,497,700                   |
| 815,096                   | 3,850,791                        | 14,515,826                     | 12,414,013                               | 4,098,964                   | 9,832,401                   |
| 7,948                     | 1,953,402                        | 974,839                        | (25,699)                                 | (465,258)                   | 304,811                     |
| -                         | -                                | 40,873                         | 26,202                                   | -                           | 1,575                       |
| (134,172)                 | 3,683,099                        | 19,341,621                     | 3,115,434                                | 100,850                     | 4,421,647                   |
| 1,270                     | 803,339                          | 3,555,172                      | 1,434,273                                | 320,701                     | 2,220,735                   |
| -                         | 1,215,000                        | 5,034,516                      | (134,372)                                | 343,069                     | 813,210                     |
| (135,442)                 | 1,664,760                        | 10,751,933                     | 1,815,533                                | (562,920)                   | 1,387,701                   |
| -                         | -                                | -                              | -                                        | -                           | -                           |
| -                         | -                                | -                              | 1,629,251                                | -                           | -                           |
| \$ (135,442)              | \$ 1,664,760                     | \$ 10,751,933                  | \$ 3,444,784                             | \$ (562,920)                | \$ 1,387,701                |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Burlington Hydro Inc.         | Cambridge and North Dumfries Hydro Inc. | Centre Wellington Hydro Ltd. | Chapleau Public Utilities Corporation | Chatham-Kent Hydro Inc.     | Clinton Power Corporation |
|-------------------------------|-----------------------------------------|------------------------------|---------------------------------------|-----------------------------|---------------------------|
| \$ 171,923,837<br>144,162,717 | \$ 149,173,255<br>128,454,452           | \$ 13,706,710<br>11,122,082  | \$ 2,645,646<br>2,185,831             | \$ 84,537,779<br>71,477,755 | \$ 2,732,020<br>2,277,589 |
| 27,761,121                    | 20,718,803                              | 2,584,628                    | 459,815                               | 13,060,024                  | 454,431                   |
| 3,140,865                     | 2,317,402                               | 202,769                      | 258,405                               | 833,771                     | 89,170                    |
| 2,396,843                     | 979,098                                 | 286,656                      | -                                     | 968,323                     | 34,832                    |
| 5,223,800                     | 4,747,948                               | 936,782                      | 261,033                               | 4,052,834                   | 241,519                   |
| -                             | -                                       | -                            | -                                     | -                           | -                         |
| 5,764,637                     | 4,976,243                               | 447,230                      | 37,731                                | 2,846,538                   | 52,053                    |
| 16,526,144                    | 13,020,691                              | 1,873,438                    | 557,169                               | 8,701,465                   | 417,575                   |
| 933,229                       | 253,103                                 | 396,498                      | 24,977                                | 410,507                     | 18,141                    |
| 23,368                        | 13,186                                  | 108,077                      | -                                     | 400,000                     | -                         |
| 12,144,838                    | 7,938,029                               | 999,612                      | (72,376)                              | 4,369,066                   | 54,997                    |
| 3,457,810                     | 2,303,558                               | 377,895                      | 259,260                               | 1,733,243                   | 31,662                    |
| 3,393,496                     | 1,950,983                               | 207,730                      | 6,648                                 | 1,225,736                   | -                         |
| 5,293,532                     | 3,683,488                               | 413,987                      | (338,284)                             | 1,410,087                   | 23,336                    |
| -                             | -                                       | -                            | -                                     | -                           | -                         |
| -                             | -                                       | -                            | -                                     | -                           | -                         |
| \$ 5,293,532                  | \$ 3,683,488                            | \$ 413,987                   | \$ (338,284)                          | \$ 1,410,087                | \$ 23,336                 |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| COLLUS Power Corp.          | Cooperative Hydro Embrun Inc. | Dutton Hydro Limited  | E.L.K. Energy Inc.          | Eastern Ontario Power (CNP) | Enersource Hydro Mississauga Inc. |
|-----------------------------|-------------------------------|-----------------------|-----------------------------|-----------------------------|-----------------------------------|
| \$ 32,439,138<br>28,425,956 | \$ 2,511,150<br>2,019,144     | \$ 789,524<br>561,535 | \$ 20,000,756<br>16,965,467 | \$ 8,784,733<br>6,844,757   | \$ 781,979,010<br>672,411,613     |
| 4,013,182                   | 492,006                       | 227,989               | 3,035,289                   | 1,939,976                   | 109,567,397                       |
| 215,551                     | 25,505                        | -                     | 249,340                     | 243,559                     | 13,816,963                        |
| 900,117                     | 15,906                        | 37,643                | 351,785                     | 188,446                     | 2,121,917                         |
| 1,646,804                   | 314,712                       | 122,511               | 532,263                     | 817,903                     | 24,962,042                        |
| -                           | -                             | 92,466                | -                           | -                           | -                                 |
| 788,853                     | 110,381                       | 22,140                | 646,813                     | 239,883                     | 37,712,298                        |
| 3,551,325                   | 466,504                       | 274,759               | 1,780,200                   | 1,489,790                   | 78,613,220                        |
| 330,958                     | 49,646                        | -                     | 491,942                     | 88,941                      | 9,089,554                         |
| 54                          | 1,280                         | -                     | 695                         | -                           | -                                 |
| 792,760                     | 73,868                        | (46,771)              | 1,746,336                   | 539,127                     | 40,043,731                        |
| 282,018                     | 486                           | -                     | 387,319                     | 154,456                     | 17,243,232                        |
| 147,704                     | (8,884)                       | -                     | 217,231                     | 179,266                     | 10,021,179                        |
| 363,038                     | 82,266                        | (46,771)              | 1,141,786                   | 205,405                     | 12,779,320                        |
| -                           | -                             | -                     | -                           | -                           | -                                 |
| -                           | -                             | -                     | -                           | -                           | -                                 |
| \$ 363,038                  | \$ 82,266                     | \$ (46,771)           | \$ 1,141,786                | \$ 205,405                  | \$ 12,779,320                     |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

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Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

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Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| ENWIN<br>Powerlines Ltd.      | Erie Thames<br>Powerlines<br>Corporation | Espanola<br>Regional Hydro<br>Distribution<br>Corporation | Essex Powerlines<br>Corporation | Festival Hydro Inc.         | Fort Erie (CNP)             |
|-------------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------|-----------------------------|-----------------------------|
| \$ 255,210,924<br>216,831,156 | \$ 39,691,443<br>34,045,280              | \$ 5,818,343<br>4,835,265                                 | \$ 9,222,266<br>117,612         | \$ 55,877,510<br>47,252,268 | \$ 30,329,797<br>23,117,554 |
| 38,379,768                    | 5,646,162                                | 983,078                                                   | 9,104,654                       | 8,625,242                   | 7,212,244                   |
| 1,938,190                     | 1,881,051                                | 180,233                                                   | 560,307                         | 441,800                     | 869,059                     |
| 2,299,822                     | 126,541                                  | 101,193                                                   | 2,065,915                       | 699,774                     | 890,055                     |
| 16,881,606                    | 2,321,794                                | 486,605                                                   | 3,953,582                       | 2,039,276                   | 2,127,062                   |
| -                             | -                                        | -                                                         | -                               | -                           | -                           |
| 9,266,493                     | 1,037,906                                | 180,866                                                   | 1,272,141                       | 2,286,740                   | 2,293,587                   |
| 30,386,111                    | 5,367,292                                | 948,897                                                   | 7,851,945                       | 5,467,590                   | 6,179,763                   |
| 1,407,249                     | 481,927                                  | 32,539                                                    | 127,251                         | 589,299                     | 97,871                      |
| 11,744                        | -                                        | -                                                         | -                               | -                           | -                           |
| 9,389,162                     | 760,797                                  | 66,720                                                    | 1,379,960                       | 3,746,951                   | 1,130,351                   |
| 5,772,353                     | 598,202                                  | 172,506                                                   | 785,171                         | 1,155,348                   | 1,199,181                   |
| 1,099,878                     | (55,774)                                 | 4,646                                                     | 384,758                         | 1,063,246                   | 317,105                     |
| 2,516,931                     | 218,369                                  | (110,432)                                                 | 210,031                         | 1,528,357                   | (385,934)                   |
| -                             | -                                        | -                                                         | -                               | -                           | -                           |
| -                             | -                                        | -                                                         | 333,523                         | -                           | -                           |
| \$ 2,516,931                  | \$ 218,369                               | \$ (110,432)                                              | \$ 543,554                      | \$ 1,528,357                | \$ (385,934)                |

**Individual Electricity Distributors\***  
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**Revenue**

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Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

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Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Fort Frances<br>Power Corporation | Grand Valley<br>Energy Inc. | Gravenhurst<br>Hydro Electric Inc. | Great Lakes<br>Power Limited | Greater Sudbury<br>Hydro Inc. | Grimsby Power<br>Incorporated |
|-----------------------------------|-----------------------------|------------------------------------|------------------------------|-------------------------------|-------------------------------|
| \$ 7,541,743<br>6,156,346         | \$ 736,420<br>561,195       | \$ 2,289,062<br>-                  | \$ 26,604,827<br>13,877,609  | \$ 84,612,019<br>67,536,379   | \$ 16,240,621<br>13,141,282   |
| 1,385,396                         | 175,225                     | 2,289,062                          | 12,727,218                   | 17,075,640                    | 3,099,339                     |
| 181,237                           | 20,800                      | 66,762                             | 1,777,767                    | 2,662,446                     | 163,334                       |
| 99,288                            | 17,456                      | 180,006                            | 2,878,371                    | 1,275,932                     | 360,029                       |
| 784,321                           | 165,015                     | 893,055                            | 2,688,770                    | 4,839,715                     | 1,004,771                     |
| -                                 | -                           | -                                  | -                            | -                             | -                             |
| 359,463                           | 36,918                      | 428,506                            | 3,327,556                    | 4,270,482                     | 807,043                       |
| 1,424,309                         | 240,188                     | 1,568,329                          | 10,672,465                   | 13,048,575                    | 2,335,177                     |
| 73,015                            | 16,157                      | 31,462                             | (165,975)                    | 284,679                       | 154,027                       |
| -                                 | -                           | 138                                | 4,270                        | -                             | -                             |
| 34,102                            | (48,806)                    | 752,057                            | 1,884,508                    | 4,311,744                     | 918,189                       |
| 2,339                             | 4,881                       | 231,729                            | 1,408,096                    | 4,070,456                     | 384,521                       |
| 12,533                            | (2,339)                     | 188,308                            | 734,817                      | 97,746                        | 163,117                       |
| 19,230                            | (51,348)                    | 332,020                            | (258,406)                    | 143,542                       | 370,552                       |
| -                                 | -                           | -                                  | -                            | -                             | -                             |
| -                                 | -                           | -                                  | -                            | -                             | -                             |
| \$ 19,230                         | \$ (51,348)                 | \$ 332,020                         | \$ (258,406)                 | \$ 143,542                    | \$ 370,552                    |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

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**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

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Other Deductions

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Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Guelph Hydro<br>Electric Systems<br>Inc. | Haldimand County<br>Hydro Inc. | Halton Hills Hydro<br>Inc.  | Hearst Power<br>Distribution<br>Company Limited | Horizon Utilities<br>Corporation | Hydro 2000 Inc.           |
|------------------------------------------|--------------------------------|-----------------------------|-------------------------------------------------|----------------------------------|---------------------------|
| \$ 153,971,348<br>132,207,737            | \$ 39,038,408<br>29,900,544    | \$ 45,626,442<br>36,847,936 | \$ 9,478,679<br>8,881,744                       | \$ 528,883,293<br>445,800,634    | \$ 2,238,101<br>1,931,698 |
| 21,763,611                               | 9,137,864                      | 8,778,506                   | 596,935                                         | 83,082,658                       | 306,403                   |
| 945,339                                  | 1,062,551                      | 610,650                     | 67,756                                          | 6,486,171                        | 1,947                     |
| 1,495,892                                | 1,622,786                      | 593,565                     | 217,779                                         | 6,310,633                        | 5,148                     |
| 5,784,766                                | 2,542,743                      | 2,579,271                   | 308,840                                         | 25,285,482                       | 291,288                   |
| -                                        | -                              | -                           | -                                               | -                                | -                         |
| 4,944,084                                | 2,227,884                      | 1,884,106                   | 108,950                                         | 19,079,990                       | 40,155                    |
| 13,170,081                               | 7,455,964                      | 5,667,592                   | 703,326                                         | 57,162,276                       | 338,538                   |
| 1,916,295                                | 343,476                        | 768,376                     | 133,708                                         | 2,265,250                        | 43,093                    |
| 6,887                                    | -                              | 325,000                     | -                                               | 13,100                           | 452                       |
| 10,502,939                               | 2,025,376                      | 3,554,290                   | 27,317                                          | 28,172,532                       | 10,506                    |
| 2,707,821                                | 968,226                        | 1,202,259                   | 25,531                                          | 9,626,155                        | 21,497                    |
| 1,141,647                                | 900,226                        | 797,685                     | (23,253)                                        | 7,140,121                        | (2,025)                   |
| 6,653,471                                | 156,924                        | 1,554,346                   | 25,040                                          | 11,406,257                       | (8,966)                   |
| -                                        | -                              | -                           | -                                               | -                                | -                         |
| -                                        | -                              | -                           | -                                               | -                                | -                         |
| \$ 6,653,471                             | \$ 156,924                     | \$ 1,554,346                | \$ 25,040                                       | \$ 11,406,257                    | \$ (8,966)                |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

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Commodity Cost

**Revenue from Distribution**

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**Total Distribution Related Expenses**

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Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

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**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Hydro<br>Hawkesbury Inc.    | Hydro One<br>Brampton<br>Networks Inc. | Hydro One<br>Networks Inc.        | Hydro Ottawa<br>Limited       | Innisfil Hydro<br>Distribution<br>Systems Limited | Kenora Hydro<br>Electric<br>Corporation Ltd. |
|-----------------------------|----------------------------------------|-----------------------------------|-------------------------------|---------------------------------------------------|----------------------------------------------|
| \$ 17,012,556<br>15,836,653 | \$ 342,112,180<br>282,796,916          | \$ 2,684,142,800<br>1,844,696,400 | \$ 686,375,563<br>592,231,028 | \$ 23,577,271<br>17,757,193                       | \$ 8,926,786<br>7,370,171                    |
| 1,175,903                   | 59,315,264                             | 839,446,400                       | 94,144,535                    | 5,820,078                                         | 1,556,615                                    |
| 92,607                      | 3,070,667                              | 43,202,600                        | 7,500,239                     | 616,202                                           | 117,031                                      |
| 134,904                     | 2,869,299                              | 178,379,500                       | 5,419,594                     | 401,407                                           | 260,784                                      |
| 507,467                     | 8,076,567                              | 119,829,400                       | 23,030,603                    | 1,675,920                                         | 831,808                                      |
| -                           | -                                      | -                                 | -                             | -                                                 | -                                            |
| 171,462                     | 13,329,605                             | 221,629,400                       | 29,674,251                    | 1,485,975                                         | 365,107                                      |
| 906,440                     | 27,346,138                             | 563,040,900                       | 65,624,688                    | 4,179,504                                         | 1,574,730                                    |
| 62,875                      | 280,242                                | 8,202,900                         | 3,053,926                     | 195,915                                           | 101,536                                      |
| -                           | -                                      | 256,900                           | 40,747                        | 1,154                                             | -                                            |
| 332,337                     | 32,249,369                             | 284,351,500                       | 31,533,026                    | 1,835,336                                         | 83,421                                       |
| 133,341                     | 9,733,124                              | 116,831,700                       | 12,820,217                    | 895,610                                           | 159,246                                      |
| 73,725                      | 9,389,771                              | 71,670,300                        | 1,661,355                     | 227,124                                           | 29,633                                       |
| 125,271                     | 13,126,473                             | 95,849,500                        | 17,051,454                    | 712,601                                           | (105,459)                                    |
| -                           | -                                      | -                                 | -                             | -                                                 | -                                            |
| -                           | -                                      | -                                 | 3,690,762                     | -                                                 | -                                            |
| \$ 125,271                  | \$ 13,126,473                          | \$ 95,849,500                     | \$ 20,742,217                 | \$ 712,601                                        | \$ (105,459)                                 |

**Individual Electricity Distributors\***  
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**Revenue from Distribution**

**Distribution Related Expenses**

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**Total Distribution Related Expenses**

Other Income

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**Earnings before Interest and Taxes**

Interest Expense

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**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Kingston Electricity Distribution Limited | Kitchener-Wilmot Hydro Inc.   | Lakefront Utilities Inc. | Lakeland Power Distribution Ltd. | London Hydro Inc.             | Middlesex Power Distribution Corporation |
|-------------------------------------------|-------------------------------|--------------------------|----------------------------------|-------------------------------|------------------------------------------|
| \$ 64,070,002<br>55,642,274               | \$ 183,492,665<br>151,072,077 | \$ 4,450,222<br>-        | \$ 20,803,224<br>16,629,039      | \$ 321,520,223<br>273,714,542 | \$ 16,256,852<br>13,633,181              |
| 8,427,728                                 | 32,420,588                    | 4,450,222                | 4,174,185                        | 47,805,681                    | 2,623,671                                |
| 1,031,354                                 | 2,301,728                     | 488,365                  | 172,643                          | 5,718,414                     | 119,523                                  |
| 1,237,505                                 | 3,116,574                     | 99,454                   | 687,495                          | 5,304,228                     | 325,020                                  |
| 2,925,975                                 | 4,736,081                     | 1,022,341                | 1,087,575                        | 11,365,001                    | 1,224,983                                |
| -                                         | -                             | -                        | -                                | -                             | -                                        |
| 1,576,211                                 | 8,218,644                     | 749,415                  | 815,831                          | 12,473,326                    | 434,126                                  |
| 6,771,045                                 | 18,373,028                    | 2,359,575                | 2,763,543                        | 34,860,969                    | 2,103,651                                |
| 63,175                                    | 768,802                       | 129,075                  | 531,766                          | (1,815,559)                   | (128,403)                                |
| 1,142                                     | 155,560                       | -                        | -                                | 60,653                        | -                                        |
| 1,718,716                                 | 14,660,802                    | 2,219,721                | 1,942,408                        | 11,068,500                    | 391,617                                  |
| 850,002                                   | 5,578,968                     | 557,737                  | 184,487                          | 4,496,208                     | 280,819                                  |
| 598,598                                   | 3,959,954                     | 706,575                  | 707,031                          | 2,509,000                     | 182,897                                  |
| 270,116                                   | 5,121,880                     | 955,409                  | 1,050,890                        | 4,063,292                     | (72,099)                                 |
| -                                         | -                             | -                        | -                                | -                             | -                                        |
| (409,516)                                 | -                             | -                        | -                                | -                             | -                                        |
| \$ (139,400)                              | \$ 5,121,880                  | \$ 955,409               | \$ 1,050,890                     | \$ 4,063,292                  | \$ (72,099)                              |

**Individual Electricity Distributors\***  
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Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

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Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Midland Power<br>Utility Corporation | Milton Hydro<br>Distribution Inc. | Newbury Power<br>Inc. | Newmarket Hydro<br>Ltd. | Niagara Falls<br>Hydro Inc. | Niagara-on-the-<br>Lake Hydro Inc. |
|--------------------------------------|-----------------------------------|-----------------------|-------------------------|-----------------------------|------------------------------------|
| \$ 21,111,270<br>18,306,847          | \$ 60,598,432<br>50,722,123       | \$ 328,257<br>271,371 | \$ 13,658,419<br>-      | \$ 85,622,028<br>70,429,950 | \$ 17,223,532<br>13,363,281        |
| 2,804,422                            | 9,876,309                         | 56,886                | 13,658,419              | 15,192,078                  | 3,860,251                          |
| 303,349                              | 504,377                           | -                     | 1,007,129               | 2,018,422                   | 275,943                            |
| 199,607                              | 945,305                           | 3,311                 | 711,201                 | 1,569,357                   | 256,663                            |
| 1,153,673                            | 2,756,589                         | 37,233                | 2,957,760               | 4,074,145                   | 830,971                            |
| -                                    | -                                 | -                     | -                       | -                           | -                                  |
| 434,411                              | 2,288,724                         | 13,348                | 3,001,408               | 4,057,011                   | 1,084,878                          |
| 2,091,039                            | 6,494,995                         | 53,892                | 7,677,498               | 11,718,935                  | 2,448,456                          |
| 14,059<br>41                         | 592,098<br>-                      | 807<br>-              | 444,063<br>1,885,000    | 86,312<br>-                 | 8,657                              |
| 727,402                              | 3,973,412                         | 3,801                 | 4,539,984               | 3,559,455                   | 1,420,452                          |
| 34,099<br>40,450                     | 1,143,290<br>999,953              | 6,687<br>-            | 1,709,512<br>902,283    | 2,360,406<br>60,432         | 699,394<br>288,972                 |
| 652,853                              | 1,830,169                         | (2,886)               | 1,928,189               | 1,138,617                   | 432,086                            |
| -<br>-                               | -<br>-                            | -<br>-                | -<br>-                  | -<br>-                      | -                                  |
| \$ 652,853                           | \$ 1,830,169                      | \$ (2,886)            | \$ 1,928,189            | \$ 1,138,617                | \$ 432,086                         |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
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**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

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**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Norfolk Power<br>Distribution Inc. | North Bay Hydro<br>Distribution<br>Limited | Northern Ontario<br>Wires Inc. | Oakville Hydro<br>Electricity<br>Distribution Inc. | Orangeville Hydro<br>Limited | Orillia Power<br>Distribution<br>Corporation |
|------------------------------------|--------------------------------------------|--------------------------------|----------------------------------------------------|------------------------------|----------------------------------------------|
| \$ 8,362,728<br>-                  | \$ 61,997,914<br>52,986,244                | \$ 13,056,148<br>10,815,847    | \$ 153,931,827<br>124,780,227                      | \$ 21,960,863<br>17,829,582  | \$ 29,704,273<br>22,954,706                  |
| 8,362,728                          | 9,011,670                                  | 2,240,301                      | 29,151,600                                         | 4,131,280                    | 6,749,566                                    |
| 642,636                            | 749,835                                    | 229,355                        | 2,374,405                                          | 215,005                      | 546,360                                      |
| 808,749                            | 915,358                                    | 114,896                        | 1,932,180                                          | 320,687                      | 607,658                                      |
| 2,414,013                          | 3,008,044                                  | 1,263,481                      | 5,635,290                                          | 1,203,053                    | 2,168,469                                    |
| -                                  | -                                          | -                              | -                                                  | -                            | -                                            |
| 2,841,200                          | 2,141,531                                  | 363,349                        | 7,442,859                                          | 897,825                      | 1,241,352                                    |
| 6,706,598                          | 6,814,768                                  | 1,971,080                      | 17,384,734                                         | 2,636,570                    | 4,563,838                                    |
| 434,240                            | 3,085,711                                  | 30,923                         | 1,097,379                                          | 251,480                      | 158,279                                      |
| 6,726                              | -                                          | 750                            | -                                                  | 3,905                        | 12,614                                       |
| 2,083,644                          | 5,282,613                                  | 299,393                        | 12,864,246                                         | 1,742,286                    | 2,331,392                                    |
| 1,093,685                          | 1,014,804                                  | 254,040                        | 5,628,694                                          | 644,988                      | 839,721                                      |
| 567,353                            | 174,324                                    | 32,694                         | 3,604,098                                          | 594,082                      | 1,281,344                                    |
| 422,606                            | 4,093,485                                  | 12,660                         | 3,631,453                                          | 503,216                      | 210,328                                      |
| -                                  | -                                          | -                              | -                                                  | -                            | -                                            |
| -                                  | -                                          | -                              | -                                                  | -                            | -                                            |
| \$ 422,606                         | \$ 4,093,485                               | \$ 12,660                      | \$ 3,631,453                                       | \$ 503,216                   | \$ 210,328                                   |

**Individual Electricity Distributors\***  
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Commodity Cost

**Revenue from Distribution**

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Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Oshawa PUC<br>Networks Inc.   | Ottawa River<br>Power Corporation | Parry Sound<br>Power Corporation | Peninsula West<br>Utilities Limited | Peterborough<br>Distribution<br>Incorporated | Port Colborne<br>(CNP)      |
|-------------------------------|-----------------------------------|----------------------------------|-------------------------------------|----------------------------------------------|-----------------------------|
| \$ 123,274,845<br>105,316,105 | \$ 19,209,019<br>15,339,804       | \$ 8,531,809<br>6,881,533        | \$ 8,544,799<br>-                   | \$ 78,667,286<br>64,347,477                  | \$ 18,798,461<br>15,954,948 |
| 17,958,740                    | 3,869,215                         | 1,650,276                        | 8,544,799                           | 14,319,809                                   | 2,843,513                   |
| 865,422                       | 304,002                           | 78,638                           | 1,620,502                           | 640,777                                      | 307,178                     |
| 62,207                        | 459,676                           | 239,154                          | 828,380                             | 1,790,016                                    | 388,440                     |
| 7,134,185                     | 1,138,744                         | 681,599                          | 2,059,113                           | 3,538,722                                    | 3,259,343                   |
| -                             | -                                 | -                                | -                                   | -                                            | -                           |
| 3,544,566                     | 681,969                           | 380,947                          | 2,142,633                           | 2,733,226                                    | 199,412                     |
| 11,606,380                    | 2,584,391                         | 1,380,338                        | 6,650,628                           | 8,702,740                                    | 4,154,373                   |
| 730,069<br>(385,367)          | 87,128<br>-                       | (36,930)<br>-                    | 919,924<br>700                      | 339,423<br>-                                 | (189,742)<br>-              |
| 7,467,795                     | 1,371,952                         | 233,008                          | 2,813,395                           | 5,956,492                                    | (1,500,602)                 |
| 1,610,656<br>2,724,295        | 405,720<br>253,372                | 186,826<br>32,645                | 568,967<br>928,881                  | 1,694,300<br>2,915,058                       | 7,987<br>(530,797)          |
| 3,132,845                     | 712,860                           | 13,536                           | 1,315,547                           | 1,347,135                                    | (977,792)                   |
| -<br>(29,998)                 | -<br>-                            | -<br>-                           | -<br>-                              | -<br>2,179,623                               | -<br>-                      |
| \$ 3,102,847                  | \$ 712,860                        | \$ 13,536                        | \$ 1,315,547                        | \$ 3,526,758                                 | \$ (977,792)                |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| PowerStream Inc.              | PUC Distribution Inc.       | Renfrew Hydro Inc.        | Rideau St. Lawrence Distribution Inc. | Sioux Lookout Hydro Inc.  | St. Thomas Energy Inc.      |
|-------------------------------|-----------------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------|
| \$ 595,799,727<br>491,331,377 | \$ 65,541,173<br>54,039,510 | \$ 9,112,978<br>7,692,114 | \$ 11,271,806<br>9,493,154            | \$ 7,172,042<br>5,779,463 | \$ 35,475,350<br>28,709,531 |
| 104,468,350                   | 11,501,663                  | 1,420,864                 | 1,778,652                             | 1,392,579                 | 6,765,818                   |
| 6,368,878                     | 1,554,205                   | 113,222                   | 186,925                               | 405,266                   | 400,169                     |
| 8,045,911                     | 1,646,342                   | 111,145                   | 112,383                               | 90,849                    | 474,615                     |
| 23,779,798                    | 3,764,941                   | 485,781                   | 1,035,716                             | 533,345                   | 2,142,392                   |
| -                             | -                           | -                         | -                                     | -                         | -                           |
| 26,097,312                    | 2,668,235                   | 354,837                   | 149,655                               | 232,160                   | 1,136,353                   |
| 64,291,898                    | 9,633,723                   | 1,064,984                 | 1,484,680                             | 1,261,621                 | 4,153,530                   |
| 5,742,545                     | 383,065                     | 51,004                    | 42,388                                | 50,519                    | 127,856                     |
| 29,933                        | -                           | -                         | 201                                   | -                         | -                           |
| 45,889,064                    | 2,251,006                   | 406,884                   | 336,159                               | 181,477                   | 2,740,144                   |
| 19,305,459                    | 2,826,664                   | 226,118                   | 85,189                                | 90,455                    | 576,722                     |
| 11,998,829                    | 163,103                     | 61,817                    | 48,199                                | 31,796                    | 985,542                     |
| 14,584,775                    | (738,761)                   | 118,949                   | 202,771                               | 59,225                    | 1,177,880                   |
| -                             | -                           | -                         | -                                     | -                         | -                           |
| -                             | -                           | -                         | -                                     | -                         | -                           |
| \$ 14,584,775                 | \$ (738,761)                | \$ 118,949                | \$ 202,771                            | \$ 59,225                 | \$ 1,177,880                |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

|  | Tay Hydro Electric<br>Distribution<br>Company Inc. | Terrace Bay<br>Superior Wires<br>Inc. | Thunder Bay<br>Hydro Electricity<br>Distribution Inc. | Tillsonburg Hydro<br>Inc. | Toronto Hydro-<br>Electric System<br>Limited | Veridian<br>Connections Inc. |
|--|----------------------------------------------------|---------------------------------------|-------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------|
|  | \$ 4,630,666                                       | \$ 1,627,739                          | \$ 98,698,405                                         | \$ 19,699,789             | \$ 2,706,629,415                             | \$ 208,472,258               |
|  | 3,218,876                                          | 1,170,052                             | 81,604,157                                            | 17,913,251                | 2,224,034,094                                | 168,860,028                  |
|  | 1,411,790                                          | 457,687                               | 17,094,248                                            | 1,786,538                 | 482,595,320                                  | 39,612,230                   |
|  | 61,650                                             | 28,819                                | 2,552,705                                             | 508,464                   | 48,594,642                                   | 3,146,297                    |
|  | 149,186                                            | 45,705                                | 2,416,957                                             | 163,320                   | 34,924,244                                   | 1,808,752                    |
|  | 679,756                                            | 235,676                               | 5,669,818                                             | 697,873                   | 67,892,223                                   | 12,671,818                   |
|  | -                                                  | -                                     | -                                                     | -                         | -                                            | -                            |
|  | 278,586                                            | 93,347                                | 4,227,942                                             | 384,320                   | 124,987,458                                  | 8,589,516                    |
|  | 1,169,178                                          | 403,546                               | 14,867,423                                            | 1,753,977                 | 276,398,567                                  | 26,216,383                   |
|  | (6,007)                                            | (4,093)                               | 711,858                                               | 70,981                    | 15,993,046                                   | 1,351,115                    |
|  | -                                                  | -                                     | -                                                     | -                         | -                                            | 82                           |
|  | 236,605                                            | 50,048                                | 2,938,684                                             | 103,542                   | 222,189,799                                  | 14,746,880                   |
|  | 192,715                                            | 45,764                                | 112,436                                               | 15,099                    | 80,619,198                                   | 4,847,763                    |
|  | (67,281)                                           | -                                     | 1,508,439                                             | 37,966                    | 76,196,975                                   | 3,749,701                    |
|  | 111,172                                            | 4,285                                 | 1,317,809                                             | 50,477                    | 65,373,626                                   | 6,149,416                    |
|  | -                                                  | -                                     | -                                                     | -                         | -                                            | -                            |
|  | 17,436                                             | -                                     | -                                                     | -                         | -                                            | -                            |
|  | \$ 128,608                                         | \$ 4,285                              | \$ 1,317,809                                          | \$ 50,477                 | \$ 65,373,626                                | \$ 6,149,416                 |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

Commodity & Distribution Revenue

Commodity Cost

**Revenue from Distribution**

**Distribution Related Expenses**

Operation

Maintenance

Administration

Other Expenses

Amortization

**Total Distribution Related Expenses**

Other Income

Other Deductions

**Earnings before Interest and Taxes**

Interest Expense

Taxes

**Earning before Unusual Items**

Discontinued Operations Gains/(Losses)

Extraordinary & Other Gains/(Losses)

**Net Income**

| Wasaga<br>Distribution Inc. | Waterloo North<br>Hydro Inc.  | Welland Hydro-<br>Electric System<br>Corp. | Wellington Electric<br>Distribution<br>Company Inc. | Wellington North<br>Power Inc. | West Coast Huron<br>Energy Inc. |
|-----------------------------|-------------------------------|--------------------------------------------|-----------------------------------------------------|--------------------------------|---------------------------------|
| \$ 11,396,917<br>8,556,211  | \$ 129,965,505<br>107,717,100 | \$ 43,937,035<br>38,455,067                | \$ 2,024,069<br>1,555,125                           | \$ 8,123,073<br>6,888,446      | \$ 8,582,152<br>7,337,075       |
| 2,840,705                   | 22,248,405                    | 5,481,968                                  | 468,944                                             | 1,234,628                      | 1,245,077                       |
| -                           | 3,282,106                     | 1,029,962                                  | 40,946                                              | 163,343                        | 352,016                         |
| 296,861                     | 1,631,681                     | 764,022                                    | 37,697                                              | 182,111                        | 3,342                           |
| 1,255,716                   | 3,327,878                     | 1,920,340                                  | 319,257                                             | 603,631                        | 1,054,001                       |
| -                           | -                             | -                                          | -                                                   | -                              | -                               |
| 582,125                     | 5,610,064                     | 1,274,813                                  | 98,769                                              | 231,640                        | 203,021                         |
| 2,134,703                   | 13,851,729                    | 4,989,137                                  | 496,669                                             | 1,180,725                      | 1,612,380                       |
| 236,529                     | 120,709                       | 356,538                                    | 52,743                                              | 136,709                        | 59,284                          |
| -                           | 1,750                         | 1,174                                      | -                                                   | -                              | -                               |
| 942,532                     | 8,515,636                     | 848,195                                    | 25,018                                              | 190,612                        | (308,019)                       |
| 266,408                     | 3,440,335                     | 687,548                                    | 52,719                                              | 140,123                        | 83,042                          |
| 262,128                     | 3,423,777                     | 109,091                                    | (4,930)                                             | 16,287                         | (64,026)                        |
| 413,995                     | 1,651,524                     | 51,556                                     | (22,770)                                            | 34,201                         | (327,035)                       |
| -                           | -                             | -                                          | -                                                   | -                              | -                               |
| -                           | (43,750)                      | -                                          | -                                                   | -                              | -                               |
| \$ 413,995                  | \$ 1,607,774                  | \$ 51,556                                  | \$ (22,770)                                         | \$ 34,201                      | \$ (327,035)                    |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**FINANCIAL INFORMATION**

**Income Statement**

**Revenue**

|                                  |              |              |               |               |               |
|----------------------------------|--------------|--------------|---------------|---------------|---------------|
| Commodity & Distribution Revenue | \$ 5,682,664 | \$ 5,663,770 | \$ 40,215,985 | \$ 97,446,379 | \$ 38,528,572 |
| Commodity Cost                   | 4,711,437    | 4,945,522    | 32,658,226    | 78,837,730    | 32,617,914    |

**Revenue from Distribution**

|         |         |           |            |           |
|---------|---------|-----------|------------|-----------|
| 971,228 | 718,248 | 7,557,759 | 18,608,649 | 5,910,659 |
|---------|---------|-----------|------------|-----------|

**Distribution Related Expenses**

|                |         |         |           |           |           |
|----------------|---------|---------|-----------|-----------|-----------|
| Operation      | 352,516 | 51,999  | 243,683   | 1,529,090 | 522,221   |
| Maintenance    | -       | 82,483  | 870,544   | 1,504,113 | 460,759   |
| Administration | 450,454 | 324,267 | 3,084,954 | 4,444,998 | 2,031,715 |
| Other Expenses | -       | 18,989  | -         | -         | -         |
| Amortization   | 193,315 | -       | 1,330,308 | 3,658,785 | 1,513,230 |

**Total Distribution Related Expenses**

|         |         |           |            |           |
|---------|---------|-----------|------------|-----------|
| 996,285 | 477,737 | 5,529,489 | 11,136,986 | 4,527,925 |
|---------|---------|-----------|------------|-----------|

|                  |           |          |         |         |         |
|------------------|-----------|----------|---------|---------|---------|
| Other Income     | (15,325)  | 40,976   | 474,804 | 319,166 | 270,107 |
| Other Deductions | (574,701) | (14,992) | 8,076   | -       | 560     |

**Earnings before Interest and Taxes**

|         |         |           |           |           |
|---------|---------|-----------|-----------|-----------|
| 534,319 | 296,479 | 2,494,998 | 7,790,829 | 1,652,280 |
|---------|---------|-----------|-----------|-----------|

|                  |       |        |         |           |         |
|------------------|-------|--------|---------|-----------|---------|
| Interest Expense | 1,373 | 74,284 | 592,119 | 2,069,172 | 796,108 |
| Taxes            | 4,814 | 8,416  | 780,565 | 1,771,167 | 405,410 |

**Earning before Unusual Items**

|         |         |           |           |         |
|---------|---------|-----------|-----------|---------|
| 528,132 | 213,779 | 1,122,314 | 3,950,489 | 450,762 |
|---------|---------|-----------|-----------|---------|

|                                        |   |   |   |   |   |
|----------------------------------------|---|---|---|---|---|
| Discontinued Operations Gains/(Losses) | - | - | - | - | - |
| Extraordinary & Other Gains/(Losses)   | - | - | - | - | - |

**Net Income**

|            |            |              |              |            |
|------------|------------|--------------|--------------|------------|
| \$ 528,132 | \$ 213,779 | \$ 1,122,314 | \$ 3,950,489 | \$ 450,762 |
|------------|------------|--------------|--------------|------------|

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Atikokan Hydro<br>Inc. | Aurora Hydro<br>Connections<br>Limited | Barrie Hydro<br>Distribution Inc. | Bluewater Power<br>Distribution<br>Corporation | Brant County<br>Power Inc. | Brantford Power<br>Inc. |
|-----------------------------------|------------------------|----------------------------------------|-----------------------------------|------------------------------------------------|----------------------------|-------------------------|
| <b>Population Served</b>          | 3,000                  | 48,000                                 | 177,661                           | 83,178                                         | 25,000                     | 88,300                  |
| Municipal Population              | 3,000                  | 48,000                                 | 193,108                           | 85,488                                         | 30,000                     | 88,300                  |
| Seasonal Population               | 0                      | 0                                      | 187                               | 0                                              | 0                          | 0                       |
| <b>Total Customers</b>            | 1,765                  | 16,039                                 | 65,812                            | 35,208                                         | 9,149                      | 35,986                  |
| Residential Customers             | 1,482                  | 14,567                                 | 59,186                            | 30,859                                         | 7,733                      | 32,594                  |
| General Service <50kW Customers   | 262                    | 1,285                                  | 5,863                             | 3,997                                          | 1,294                      | 2,997                   |
| General Service >50kW Customers   | 21                     | 187                                    | 763                               | 347                                            | 121                        | 395                     |
| Large User (>5000kW) Customers    | 0                      | 0                                      | 0                                 | 5                                              | 1                          | 0                       |
| <b>Total Service Area (sq km)</b> | 380                    | 49                                     | 374                               | 201                                            | 257                        | 74                      |
| Rural Service Area (sq km)        | 0                      | 21                                     | 11                                | 147                                            | 240                        | 0                       |
| Urban Service Area (sq km)        | 380                    | 28                                     | 363                               | 54                                             | 17                         | 74                      |
| <b>Total km of Line</b>           | 92                     | 379                                    | 1,485                             | 785                                            | 432                        | 478                     |
| Overhead km of line               | 92                     | 140                                    | 677                               | 605                                            | 405                        | 275                     |
| Underground km of line            | 0                      | 239                                    | 808                               | 180                                            | 27                         | 203                     |
| Total kWh sold (excluding losses) | 43,304,829             | 436,733,531                            | 1,485,097,407                     | 1,154,632,630                                  | 220,752,448                | 979,459,886             |
| Total Distribution Losses (kWh)   | 1,326,760              | 28,597,589                             | 79,193,409                        | 26,262,233                                     | 16,003,640                 | 39,837,607              |
| <b>Total kWh Purchased</b>        | 44,631,589             | 465,331,120                            | 1,564,290,816                     | 1,180,894,863                                  | 236,756,088                | 1,019,297,493           |
| Winter Peak (kW)                  | 8,071                  | 75,628                                 | 280,827                           | 46,309                                         | 43,700                     | 158,578                 |
| Summer Peak (kW)                  | 6,822                  | 93,183                                 | 313,186                           | 47,583                                         | 46,125                     | 192,711                 |
| Average Peak (kW)                 | 6,714                  | 75,786                                 | 264,962                           | 45,502                                         | 42,000                     | 158,942                 |
| <b>Capital Additions in 2005</b>  | \$ 230,883             | \$ 1,614,462                           | \$ 16,907,754                     | \$ 5,147,855                                   | \$ 5,096,148               | \$ 11,065,762           |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Burlington Hydro Inc. | Cambridge and North Dumfries Hydro Inc. | Centre Wellington Hydro Ltd. | Chapleau Public Utilities Corporation | Chatham-Kent Hydro Inc. | Clinton Power Corporation |
|-----------------------------------|-----------------------|-----------------------------------------|------------------------------|---------------------------------------|-------------------------|---------------------------|
| <b>Population Served</b>          | 161,700               | 129,440                                 | 17,800                       | 2,600                                 | 94,769                  | 3,150                     |
| Municipal Population              | 161,700               | 129,440                                 | 26,000                       | 2,600                                 | 107,341                 | 7,500                     |
| Seasonal Population               | 0                     | 0                                       | 0                            | 3                                     |                         | 0                         |
| <b>Total Customers</b>            | 59,537                | 47,346                                  | 6,086                        | 1,353                                 | 31,955                  | 1,633                     |
| Residential Customers             | 53,983                | 42,188                                  | 5,409                        | 1,171                                 | 28,303                  |                           |
| General Service <50kW Customers   | 4,475                 | 4,491                                   | 624                          | 167                                   | 3,244                   | 1,377                     |
| General Service >50kW Customers   | 1,079                 | 664                                     | 53                           | 15                                    | 406                     | 256                       |
| Large User (>5000kW) Customers    | 0                     | 3                                       | 0                            | 0                                     | 2                       | 0                         |
| <b>Total Service Area (sq km)</b> | 188                   | 303                                     | 10                           | 2                                     | 70                      | 4                         |
| Rural Service Area (sq km)        | 90                    | 213                                     | 0                            | 0                                     | 0                       | 0                         |
| Urban Service Area (sq km)        | 98                    | 90                                      | 10                           | 2                                     | 70                      | 4                         |
| <b>Total km of Line</b>           | 1,384                 | 1,089                                   | 140                          | 27                                    | 783                     | 21                        |
| Overhead km of line               | 814                   | 727                                     | 77                           | 26                                    | 559                     | 17                        |
| Underground km of line            | 570                   | 362                                     | 63                           | 1                                     | 224                     | 4                         |
| Total kWh sold (excluding losses) | 1,730,029,198         | 1,627,497,173                           | 153,045,313                  | 29,349,819                            | 908,820,594             | 29,715,034                |
| Total Distribution Losses (kWh)   | 74,976,052            | 69,343,852                              | 7,320,403                    | 1,708,833                             | 38,017,642              | 1,750,215                 |
| <b>Total kWh Purchased</b>        | 1,805,005,250         | 1,696,841,025                           | 160,365,716                  | 31,058,652                            | 946,838,236             | 31,465,249                |
| Winter Peak (kW)                  | 281,190               | 253,000                                 | 27,808                       | 7,691                                 | 147,093                 | 6,083                     |
| Summer Peak (kW)                  | 364,963               | 312,448                                 | 28,286                       | 6,080                                 | 182,533                 | 6,127                     |
| Average Peak (kW)                 | 288,285               | 260,847                                 | 25,159                       | 4,902                                 | 148,119                 | 5,912                     |
| <b>Capital Additions in 2005</b>  | \$ 7,409,270          | \$ 7,338,653                            | \$ 591,475                   | \$ 33,080                             | \$ 3,795,188            | \$ 26,379                 |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | COLLUS Power Corp. | Cooperative Hydro Embrun Inc. | Dutton Hydro Limited | E.L.K. Energy Inc. | Eastern Ontario Power (CNP) | Enersource Hydro Mississauga Inc. |
|-----------------------------------|--------------------|-------------------------------|----------------------|--------------------|-----------------------------|-----------------------------------|
| <b>Population Served</b>          | 22,500             | 4,000                         | 1,475                | 20,997             | 6,700                       | 700,000                           |
| Municipal Population              | 22,500             | 12,500                        | 4,500                | 68,450             | 5,000                       | 700,000                           |
| Seasonal Population               |                    | 0                             | 0                    |                    | 200                         | 0                                 |
| <b>Total Customers</b>            | 14,124             | 1,791                         | 586                  | 0                  | 3,537                       | 178,140                           |
| Residential Customers             | 12,232             | 1,589                         | 495                  | 0                  | 3,097                       | 157,897                           |
| General Service <50kW Customers   | 1,771              | 189                           | 91                   | 0                  | 440                         | 15,734                            |
| General Service >50kW Customers   | 119                | 13                            |                      | 0                  |                             | 4,501                             |
| Large User (>5000kW) Customers    | 2                  | 0                             | 0                    | 0                  | 0                           | 8                                 |
| <b>Total Service Area (sq km)</b> | 58                 | 5                             | 2                    | 21                 | 66                          | 287                               |
| Rural Service Area (sq km)        | 0                  | 0                             | 0                    | 0                  | 48                          | 0                                 |
| Urban Service Area (sq km)        | 58                 | 5                             | 2                    | 21                 | 18                          | 287                               |
| <b>Total km of Line</b>           | 340                | 27                            | 7                    | 141                | 168                         | 5,027                             |
| Overhead km of line               | 230                | 15                            | 6                    | 89                 | 163                         | 1,715                             |
| Underground km of line            | 110                | 12                            | 1                    | 52                 | 5                           | 3,312                             |
| Total kWh sold (excluding losses) | 353,069,346        | 30,467,427                    | 8,984,477            | 0                  | 85,174,143                  | 8,031,718,000                     |
| Total Distribution Losses (kWh)   | 10,905,730         | 899,815                       | 438,379              | 0                  | 4,814,452                   | 243,143,000                       |
| <b>Total kWh Purchased</b>        | 363,975,076        | 31,367,242                    | 9,422,856            | 0                  | 89,988,595                  | 8,274,861,000                     |
| Winter Peak (kW)                  | 62,540             | 6,624                         | 1,683                | 46,528             | 16,900                      | 1,225,200                         |
| Summer Peak (kW)                  | 54,854             | 5,611                         | 1,929                | 47,354             | 15,200                      | 1,570,200                         |
| Average Peak (kW)                 | 55,005             | 5,372                         | 1,543                | 38,111             | 14,500                      | 1,266,767                         |
| <b>Capital Additions in 2005</b>  | \$ 1,018,728       | \$ 153,743                    | \$ 3,205             | \$ 826,248         | \$ 1,368,192                | \$ 30,245,000                     |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | ENWIN<br>Powerlines Ltd. | Erie Thames<br>Powerlines<br>Corporation | Espanola<br>Regional Hydro<br>Distribution<br>Corporation | Essex Powerlines<br>Corporation | Festival Hydro Inc. | Fort Erie (CNP) |
|-----------------------------------|--------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------|---------------------|-----------------|
| <b>Population Served</b>          | 208,402                  | 32,542                                   | 7,138                                                     | 69,335                          | 43,632              | 27,750          |
| Municipal Population              | 208,402                  | 62,569                                   | 8,700                                                     | 97,807                          | 43,632              | 27,750          |
| Seasonal Population               | 0                        | 235                                      | 65                                                        | 0                               |                     |                 |
| <b>Total Customers</b>            | 84,254                   | 13,570                                   | 3,315                                                     | 27,437                          | 18,860              | 15,230          |
| Residential Customers             | 75,921                   | 12,007                                   | 2,843                                                     | 25,266                          | 16,657              | 13,818          |
| General Service <50kW Customers   | 7,059                    | 1,422                                    | 456                                                       | 1,813                           | 1,990               | 1,412           |
| General Service >50kW Customers   | 1,265                    | 140                                      | 16                                                        | 358                             | 212                 |                 |
| Large User (>5000kW) Customers    | 9                        | 1                                        | 0                                                         | 0                               | 1                   | 0               |
| <b>Total Service Area (sq km)</b> | 120                      | 46                                       | 99                                                        | 104                             | 45                  | 168             |
| Rural Service Area (sq km)        | 0                        | 0                                        | 73                                                        | 38                              | 0                   | 133             |
| Urban Service Area (sq km)        | 120                      | 46                                       | 26                                                        | 66                              | 45                  | 35              |
| <b>Total km of Line</b>           | 1,184                    | 258                                      | 137                                                       | 457                             | 275                 | 500             |
| Overhead km of line               | 813                      | 203                                      | 126                                                       | 232                             | 185                 | 480             |
| Underground km of line            | 371                      | 55                                       | 11                                                        | 225                             | 90                  | 20              |
| Total kWh sold (excluding losses) | 2,754,686,216            | 437,169,749                              | 65,748,316                                                | 590,255,414                     | 632,444,846         | 288,717,400     |
| Total Distribution Losses (kWh)   | 64,369,044               | 11,980,668                               | 3,130,170                                                 | 23,896,556                      | 18,355,894          | 19,302,297      |
| <b>Total kWh Purchased</b>        | 2,819,055,260            | 449,150,417                              | 68,878,486                                                | 614,151,970                     | 650,800,740         | 308,019,697     |
| Winter Peak (kW)                  | 481,500                  | 73,963                                   | 15,021                                                    | 100,287                         | 97,761              | 49,510          |
| Summer Peak (kW)                  | 640,300                  | 80,284                                   | 9,609                                                     | 138,842                         | 101,863             | 59,200          |
| Average Peak (kW)                 | 508,050                  | 67,618                                   | 10,858                                                    | 97,900                          | 92,783              | 47,700          |
| <b>Capital Additions in 2005</b>  | \$ 6,266,503             | \$ 1,316,101                             | \$ 117,090                                                | \$ 1,193,755                    | \$ 3,060,463        | \$ 4,498,639    |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Fort Frances<br>Power Corporation | Grand Valley<br>Energy Inc. | Gravenhurst<br>Hydro Electric Inc. | Great Lakes<br>Power Limited | Greater Sudbury<br>Hydro Inc. | Grimsby Power<br>Incorporated |
|-----------------------------------|-----------------------------------|-----------------------------|------------------------------------|------------------------------|-------------------------------|-------------------------------|
| <b>Population Served</b>          | 8,315                             | 1,600                       | 11,412                             | 18,347                       | 97,200                        | 21,500                        |
| Municipal Population              | 8,315                             | 1,600                       | 26,658                             | 4,090                        | 162,000                       | 21,500                        |
| Seasonal Population               | 0                                 |                             | 1,618                              |                              | 142                           | 0                             |
| <b>Total Customers</b>            | 4,040                             | 682                         | 5,928                              | 11,457                       | 42,814                        | 9,530                         |
| Residential Customers             | 3,530                             | 593                         | 5,208                              | 10,454                       | 38,606                        | 8,698                         |
| General Service <50kW Customers   | 458                               | 83                          | 663                                | 956                          | 3,730                         | 715                           |
| General Service >50kW Customers   | 52                                | 6                           | 57                                 | 45                           | 478                           | 117                           |
| Large User (>5000kW) Customers    | 0                                 | 0                           | 0                                  | 2                            | 0                             | 0                             |
| <b>Total Service Area (sq km)</b> | 26                                | 1                           | 221                                | 14,200                       | 401                           | 67                            |
| Rural Service Area (sq km)        | 0                                 | 0                           | 211                                | 14,197                       | 120                           | 45                            |
| Urban Service Area (sq km)        | 26                                | 1                           | 10                                 | 3                            | 281                           | 22                            |
| <b>Total km of Line</b>           | 76                                | 7                           | 260                                | 1,832                        | 833                           | 238                           |
| Overhead km of line               | 76                                | 6                           | 218                                | 1,831                        | 660                           | 180                           |
| Underground km of line            | 0                                 | 1                           | 42                                 | 1                            | 173                           | 58                            |
| Total kWh sold (excluding losses) | 83,923,661                        | 9,858,856                   | 93,475,263                         | 184,011,616                  | 897,742,615                   | 169,969,514                   |
| Total Distribution Losses (kWh)   | 3,583,050                         | 223,344                     | 8,727,425                          | 16,798,360                   | 38,247,155                    | 6,969,717                     |
| <b>Total kWh Purchased</b>        | 87,506,711                        | 10,082,200                  | 102,202,688                        | 200,809,976                  | 935,989,770                   | 176,939,231                   |
| Winter Peak (kW)                  | 18,575                            | 2,144                       | 21,300                             | 44,521                       | 178,048                       | 32,833                        |
| Summer Peak (kW)                  | 14,695                            | 1,570                       | 15,531                             | 27,018                       | 143,614                       | 39,019                        |
| Average Peak (kW)                 | 13,985                            | 1,665                       | 16,031                             | 31,797                       | 147,633                       | 30,181                        |
| <b>Capital Additions in 2005</b>  | \$ 83,425                         | \$ 1,933                    | \$ 932,329                         | N/A                          | \$ 5,273,803                  | \$ 1,124,268                  |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Guelph Hydro<br>Electric Systems<br>Inc. | Haldimand County<br>Hydro Inc. | Halton Hills Hydro<br>Inc. | Hearst Power<br>Distribution<br>Company Limited | Horizon Utilities<br>Corporation | Hydro 2000 Inc. |
|-----------------------------------|------------------------------------------|--------------------------------|----------------------------|-------------------------------------------------|----------------------------------|-----------------|
| <b>Population Served</b>          | 120,287                                  | 43,728                         | 50,000                     | 5,635                                           | 630,800                          | 2,460           |
| Municipal Population              | 120,287                                  | 43,728                         | 50,000                     | 5,635                                           | 664,300                          | 9,314           |
| Seasonal Population               | 0                                        | 0                              |                            |                                                 | 0                                | 0               |
| <b>Total Customers</b>            | 54,520                                   | 20,462                         | 19,873                     | 2,780                                           | 230,327                          | 1,130           |
| Residential Customers             | 49,781                                   | 17,893                         | 18,392                     | 2,344                                           | 208,193                          | 974             |
| General Service <50kW Customers   | 4,068                                    | 2,366                          | 1,481                      | 395                                             | 20,037                           | 144             |
| General Service >50kW Customers   | 667                                      | 203                            |                            | 41                                              | 2,084                            | 12              |
| Large User (>5000kW) Customers    | 4                                        | 0                              | 0                          | 0                                               | 13                               | 0               |
| <b>Total Service Area (sq km)</b> | 89                                       | 1,252                          | 280                        | 93                                              | 426                              | 9               |
| Rural Service Area (sq km)        | 0                                        | 1,216                          | 255                        | 0                                               | 115                              | 0               |
| Urban Service Area (sq km)        | 89                                       | 36                             | 25                         | 93                                              | 311                              | 9               |
| <b>Total km of Line</b>           | 938                                      | 1,665                          | 1,320                      | 68                                              | 3,273                            | 19              |
| Overhead km of line               | 411                                      | 1,585                          | 875                        | 57                                              | 1,603                            | 17              |
| Underground km of line            | 527                                      | 80                             | 445                        | 11                                              | 1,670                            | 2               |
| Total kWh sold (excluding losses) | 1,607,712,564                            | 373,431,336                    | 483,654,085                | 121,037,860                                     | 5,648,913,930                    | 26,271,338      |
| Total Distribution Losses (kWh)   | 16,239,638                               | 25,368,191                     | 14,204,399                 | 4,075,159                                       | 179,678,319                      | 1,451,264       |
| <b>Total kWh Purchased</b>        | 1,623,952,202                            | 398,799,527                    | 497,858,484                | 125,113,019                                     | 5,828,592,249                    | 27,722,602      |
| Winter Peak (kW)                  | 252,079                                  | 70,350                         | N/A                        | 22,617                                          | 629,413                          | 6,976           |
| Summer Peak (kW)                  | 279,418                                  | 78,621                         | N/A                        | 17,937                                          | 825,844                          | 3,874           |
| Average Peak (kW)                 | 245,173                                  | 65,944                         | N/A                        | 18,827                                          | 669,495                          | 3,720           |
| <b>Capital Additions in 2005</b>  | \$ 9,874,450                             | \$ 2,363,412                   | \$ 3,750,244               | \$ 108,950                                      | \$ 16,756,799                    | N/A             |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Hydro<br>Hawkesbury Inc. | Hydro One<br>Brampton<br>Networks Inc. | Hydro One<br>Networks Inc. | Hydro Ottawa<br>Limited | Innisfil Hydro<br>Distribution<br>Systems Limited | Kenora Hydro<br>Electric<br>Corporation Ltd. |
|-----------------------------------|--------------------------|----------------------------------------|----------------------------|-------------------------|---------------------------------------------------|----------------------------------------------|
| <b>Population Served</b>          | 10,500                   | 412,503                                | 2,865,000                  | 773,850                 | 31,270                                            | 12,000                                       |
| Municipal Population              | 10,500                   | 412,503                                | 2,865,000                  | 858,800                 | 31,270                                            | 16,500                                       |
| Seasonal Population               | 0                        | 0                                      | 153,598                    | 0                       | 588                                               | 200                                          |
| <b>Total Customers</b>            | 5,248                    | 116,166                                | 1,151,989                  | 278,581                 | 13,793                                            | 5,847                                        |
| Residential Customers             | 4,611                    | 107,609                                | 1,043,286                  | 252,268                 | 12,821                                            | 4,993                                        |
| General Service <50kW Customers   | 564                      | 7,067                                  | 108,679                    | 22,983                  | 890                                               | 791                                          |
| General Service >50kW Customers   | 72                       | 1,487                                  |                            | 3,320                   | 82                                                | 63                                           |
| Large User (>5000kW) Customers    | 1                        | 3                                      | 24                         | 10                      | 0                                                 | 0                                            |
| <b>Total Service Area (sq km)</b> | 8                        | 269                                    | 650,000                    | 1,104                   | 292                                               | 24                                           |
| Rural Service Area (sq km)        | 0                        | 0                                      | 650,000                    | 0                       | 233                                               | 0                                            |
| Urban Service Area (sq km)        | 8                        | 269                                    | 0                          | 1,104                   | 59                                                | 24                                           |
| <b>Total km of Line</b>           | 64                       | 2,486                                  | 119,630                    | 5,242                   | 597                                               | 98                                           |
| Overhead km of line               | 56                       | 763                                    | 115,410                    | 3,318                   | 493                                               | 88                                           |
| Underground km of line            | 8                        | 1,723                                  | 4,220                      | 1,924                   | 104                                               | 10                                           |
| Total kWh sold (excluding losses) | 193,375,188              | 3,723,506,554                          | 24,061,248,000             | 7,663,197,036           | 224,229,173                                       | 109,072,288                                  |
| Total Distribution Losses (kWh)   | 3,097,387                | 124,559,878                            | 1,767,928,000              | 248,592,360             | 10,478,107                                        | 4,904,480                                    |
| <b>Total kWh Purchased</b>        | 196,472,575              | 3,848,066,432                          | 25,829,176,000             | 7,911,789,396           | 234,707,280                                       | 113,976,768                                  |
| Winter Peak (kW)                  | 37,386                   | 593,400                                | 4,402,210                  | 1,361,692               | 62,729                                            | 23,000                                       |
| Summer Peak (kW)                  | 30,809                   | 731,200                                | 3,516,900                  | 1,464,855               | 47,387                                            | 20,100                                       |
| Average Peak (kW)                 | 31,348                   | 596,300                                | 3,435,096                  | 1,244,768               | 45,178                                            | 17,500                                       |
| <b>Capital Additions in 2005</b>  | \$ 156,358               | \$ 17,698,000                          | \$ 286,400,000             | \$ 59,282,886           | \$ 1,298,789                                      | \$ 473,234                                   |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Kingston<br>Electricity<br>Distribution<br>Limited | Kitchener-Wilmot<br>Hydro Inc. | Lakefront Utilities<br>Inc. | Lakeland Power<br>Distribution Ltd. | London Hydro Inc. | Middlesex Power<br>Distribution<br>Corporation |
|-----------------------------------|----------------------------------------------------|--------------------------------|-----------------------------|-------------------------------------|-------------------|------------------------------------------------|
| <b>Population Served</b>          | 57,800                                             | 224,780                        | 22,000                      | 21,007                              | 336,500           | 6,763                                          |
| Municipal Population              | 119,000                                            | 224,780                        | 22,000                      | 34,035                              | 336,500           | 18,231                                         |
| Seasonal Population               | 0                                                  | 0                              | 0                           | 150                                 | 0                 |                                                |
| <b>Total Customers</b>            | 26,265                                             | 79,487                         | 8,551                       | 8,995                               | 138,046           | 6,829                                          |
| Residential Customers             | 22,426                                             | 71,490                         | 7,374                       | 7,354                               | 124,638           | 6,057                                          |
| General Service <50kW Customers   | 3,411                                              | 6,916                          | 963                         | 1,545                               | 11,816            | 691                                            |
| General Service >50kW Customers   | 425                                                | 1,077                          | 214                         | 96                                  | 1,589             | 80                                             |
| Large User (>5000kW) Customers    | 3                                                  | 4                              | 0                           | 0                                   | 3                 | 1                                              |
| <b>Total Service Area (sq km)</b> | 31                                                 | 404                            | 27                          | 77                                  | 421               | 21                                             |
| Rural Service Area (sq km)        | 0                                                  | 280                            | 0                           | 57                                  | 258               | 16                                             |
| Urban Service Area (sq km)        | 31                                                 | 124                            | 27                          | 20                                  | 163               | 5                                              |
| <b>Total km of Line</b>           | 348                                                | 1,705                          | 100                         | 659                                 | 2,536             | 117                                            |
| Overhead km of line               | 242                                                | 1,021                          | 93                          | 580                                 | 1,256             | 83                                             |
| Underground km of line            | 106                                                | 684                            | 7                           | 79                                  | 1,280             | 34                                             |
| Total kWh sold (excluding losses) | 730,565,275                                        | 2,040,878,172                  | 282,135,179                 | 221,881,194                         | 3,429,289,369     | 166,120,968                                    |
| Total Distribution Losses (kWh)   | 26,541,485                                         | 44,252,969                     | 12,328,151                  | 6,664,856                           | 130,267,588       | 10,005,924                                     |
| <b>Total kWh Purchased</b>        | 757,106,760                                        | 2,085,131,141                  | 294,463,330                 | 228,546,050                         | 3,559,556,957     | 176,126,892                                    |
| Winter Peak (kW)                  | 143,124                                            | 337,284                        | 48,397                      | 44,197                              | 546,920           | 29,291                                         |
| Summer Peak (kW)                  | 116,616                                            | 386,568                        | 48,706                      | 34,620                              | 708,063           | 35,608                                         |
| Average Peak (kW)                 | 23,854                                             | 325,378                        | 44,563                      | 35,538                              | 562,370           | 28,602                                         |
| <b>Capital Additions in 2005</b>  | \$ 2,966,731                                       | \$ 15,081,086                  | \$ 957,215                  | \$ 1,005,064                        | \$ 16,712,064     | \$ 421,142                                     |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Midland Power<br>Utility Corporation | Milton Hydro<br>Distribution Inc. | Newbury Power<br>Inc. | Newmarket Hydro<br>Ltd. | Niagara Falls<br>Hydro Inc. | Niagara-on-the-<br>Lake Hydro Inc. |
|-----------------------------------|--------------------------------------|-----------------------------------|-----------------------|-------------------------|-----------------------------|------------------------------------|
| <b>Population Served</b>          | 16,000                               | 60,000                            | 402                   | 77,114                  | 83,941                      | 14,000                             |
| Municipal Population              | 17,000                               | 60,000                            | 402                   | 99,493                  | 83,941                      | 14,000                             |
| Seasonal Population               | 0                                    | 0                                 | 0                     |                         |                             | 215                                |
| <b>Total Customers</b>            | 6,516                                | 19,858                            | 189                   | 26,176                  | 33,683                      | 7,466                              |
| Residential Customers             | 5,695                                | 17,611                            | 160                   | 23,155                  | 29,713                      | 6,124                              |
| General Service <50kW Customers   | 714                                  | 1,990                             | 25                    | 2,644                   | 3,438                       | 1,234                              |
| General Service >50kW Customers   | 107                                  | 255                               | 4                     | 377                     | 532                         | 108                                |
| Large User (>5000kW) Customers    | 0                                    | 2                                 | 0                     | 0                       | 0                           | 0                                  |
| <b>Total Service Area (sq km)</b> | 20                                   | 370                               | 4                     | 41                      | 209                         | 125                                |
| Rural Service Area (sq km)        | 0                                    | 313                               | 4                     | 0                       | 0                           | 111                                |
| Urban Service Area (sq km)        | 20                                   | 57                                | 0                     | 41                      | 209                         | 14                                 |
| <b>Total km of Line</b>           | 115                                  | 788                               | 4                     | 644                     | 813                         | 335                                |
| Overhead km of line               | 79                                   | 547                               | 3                     | 237                     | 472                         | 253                                |
| Underground km of line            | 36                                   | 241                               | 1                     | 407                     | 341                         | 82                                 |
| Total kWh sold (excluding losses) | 233,239,879                          | 639,965,427                       | 4,251,408             | 700,635,236             | 876,655,309                 | 179,455,433                        |
| Total Distribution Losses (kWh)   | 4,917,250                            | 27,670,382                        | 0                     | 27,106,050              | 45,761,407                  | 9,114,481                          |
| <b>Total kWh Purchased</b>        | 238,157,129                          | 667,635,809                       | 4,251,408             | 727,741,286             | 922,416,716                 | 188,569,914                        |
| Winter Peak (kW)                  | 39,722                               | 106,124                           | 3,955                 | 120,034                 | 134,664                     | 29,598                             |
| Summer Peak (kW)                  | 32,039                               | 120,578                           | 4,489                 | 149,909                 | 188,338                     | 40,534                             |
| Average Peak (kW)                 | 36,748                               | 102,713                           | 704                   | 120,414                 | 142,928                     | 30,752                             |
| <b>Capital Additions in 2005</b>  | \$ 507,657                           | \$ 10,355,469                     | N/A                   | \$ 6,093,738            | \$ 4,213,481                | \$ 3,371,750                       |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Norfolk Power<br>Distribution Inc. | North Bay Hydro<br>Distribution<br>Limited | Northern Ontario<br>Wires Inc. | Oakville Hydro<br>Electricity<br>Distribution Inc. | Orangeville Hydro<br>Limited | Orillia Power<br>Distribution<br>Corporation |
|-----------------------------------|------------------------------------|--------------------------------------------|--------------------------------|----------------------------------------------------|------------------------------|----------------------------------------------|
| <b>Population Served</b>          | 31,200                             | 55,000                                     | 14,000                         | 158,700                                            | 27,865                       | 30,000                                       |
| Municipal Population              | 61,900                             | 55,000                                     | 18,777                         | 158,700                                            | 27,865                       | 30,000                                       |
| Seasonal Population               | 200                                | 0                                          | 0                              |                                                    | 0                            |                                              |
| <b>Total Customers</b>            | 18,171                             | 23,405                                     | 6,202                          | 54,677                                             | 9,927                        | 12,374                                       |
| Residential Customers             | 15,905                             | 20,463                                     | 5,317                          | 48,681                                             | 8,865                        | 10,848                                       |
| General Service <50kW Customers   | 2,107                              | 2,685                                      | 830                            | 5,217                                              | 938                          | 1,369                                        |
| General Service >50kW Customers   | 159                                | 257                                        | 55                             | 778                                                | 124                          | 157                                          |
| Large User (>5000kW) Customers    | 0                                  | 0                                          | 0                              | 1                                                  | 0                            | 0                                            |
| <b>Total Service Area (sq km)</b> | 693                                | 330                                        | 28                             | 143                                                | 16                           | 27                                           |
| Rural Service Area (sq km)        | 549                                | 279                                        | 0                              | 41                                                 | 0                            | 0                                            |
| Urban Service Area (sq km)        | 144                                | 51                                         | 28                             | 102                                                | 16                           | 27                                           |
| <b>Total km of Line</b>           | 771                                | 558                                        | 370                            | 1,347                                              | 153                          | 299                                          |
| Overhead km of line               | 693                                | 468                                        | 365                            | 535                                                | 89                           | 245                                          |
| Underground km of line            | 78                                 | 90                                         | 5                              | 812                                                | 64                           | 54                                           |
| Total kWh sold (excluding losses) | 361,239,934                        | 580,304,137                                | 134,684,870                    | 1,586,217,645                                      | 232,862,030                  | 322,263,892                                  |
| Total Distribution Losses (kWh)   | 19,476,743                         | 26,059,524                                 | 7,425,139                      | 55,386,522                                         | 7,793,277                    | 24,657,352                                   |
| <b>Total kWh Purchased</b>        | 380,716,677                        | 606,363,661                                | 142,110,009                    | 1,641,604,167                                      | 240,655,307                  | 346,921,244                                  |
| Winter Peak (kW)                  | 67,289                             | 119,000                                    | 23,943                         | 266,138                                            | 42,730                       | 60,656                                       |
| Summer Peak (kW)                  | 73,575                             | 78,000                                     | 21,005                         | 335,427                                            | 46,108                       | 56,765                                       |
| Average Peak (kW)                 | 62,395                             | 92,957                                     | 22,474                         | 266,679                                            | 40,515                       | 53,230                                       |
| <b>Capital Additions in 2005</b>  | \$ 4,070,895                       | \$ 2,646,547                               | \$ 167,266                     | \$ 13,136,525                                      | \$ 936,984                   | \$ 1,410,731                                 |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Oshawa PUC<br>Networks Inc. | Ottawa River<br>Power Corporation | Parry Sound<br>Power Corporation | Peninsula West<br>Utilities Limited | Peterborough<br>Distribution<br>Incorporated | Port Colborne<br>(CNP) |
|-----------------------------------|-----------------------------|-----------------------------------|----------------------------------|-------------------------------------|----------------------------------------------|------------------------|
| <b>Population Served</b>          | 155,000                     | 20,200                            | 6,500                            | 39,700                              | 79,850                                       | 18,450                 |
| Municipal Population              | 155,000                     | 20,200                            | 6,500                            | 4,740                               | 79,850                                       | 18,450                 |
| Seasonal Population               | 0                           | 0                                 | 0                                | 0                                   | 0                                            |                        |
| <b>Total Customers</b>            | 49,498                      | 10,190                            | 3,265                            | 14,988                              | 33,531                                       | 9,135                  |
| Residential Customers             | 44,917                      | 8,601                             | 2,612                            | 13,355                              | 29,400                                       | 8,098                  |
| General Service <50kW Customers   | 4,043                       | 1,468                             | 592                              | 1,211                               | 3,672                                        | 1,037                  |
| General Service >50kW Customers   | 536                         | 121                               | 61                               | 422                                 | 457                                          |                        |
| Large User (>5000kW) Customers    | 2                           | 0                                 | 0                                | 0                                   | 2                                            | 0                      |
| <b>Total Service Area (sq km)</b> | 149                         | 35                                | 15                               | 567                                 | 64                                           | 122                    |
| Rural Service Area (sq km)        | 78                          | 0                                 | 0                                | 511                                 | 0                                            | 102                    |
| Urban Service Area (sq km)        | 71                          | 35                                | 15                               | 56                                  | 64                                           | 20                     |
| <b>Total km of Line</b>           | 924                         | 146                               | 128                              | 1,300                               | 536                                          | 306                    |
| Overhead km of line               | 502                         | 127                               | 117                              | 1,100                               | 380                                          | 298                    |
| Underground km of line            | 422                         | 19                                | 11                               | 200                                 | 156                                          | 8                      |
| Total kWh sold (excluding losses) | 160,737,155                 | 199,131,058                       | 88,507,083                       | 346,910,727                         | 822,852,234                                  | 189,633,718            |
| Total Distribution Losses (kWh)   | 46,466,958                  | 11,386,758                        | 4,642,193                        | 24,561,666                          | 38,086,170                                   | 9,242,288              |
| <b>Total kWh Purchased</b>        | 207,204,113                 | 210,517,817                       | 93,149,276                       | 371,472,393                         | 860,938,404                                  | 198,876,006            |
| Winter Peak (kW)                  | 217,814                     | 41,386                            | 20,870                           | 68,917                              | 152,882                                      | 34,900                 |
| Summer Peak (kW)                  | 211,272                     | 35,915                            | 12,830                           | 72,645                              | 154,667                                      | 40,900                 |
| Average Peak (kW)                 | 189,320                     | 34,808                            | 16,699                           | 70,781                              | 137,204                                      | 34,300                 |
| <b>Capital Additions in 2005</b>  | \$ 10,943,000               | \$ 822,863                        | \$ 432,363                       | \$ 4,122,007                        | \$ 4,564,154                                 | \$ 1,702,499           |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | PowerStream Inc. | PUC Distribution Inc. | Renfrew Hydro Inc. | Rideau St. Lawrence Distribution Inc. | Sioux Lookout Hydro Inc. | St. Thomas Energy Inc. |
|-----------------------------------|------------------|-----------------------|--------------------|---------------------------------------|--------------------------|------------------------|
| <b>Population Served</b>          | 667,000          | 77,566                | 8,125              | 9,900                                 | 5,336                    | 33,000                 |
| Municipal Population              | 667,000          | 74,566                | 8,125              | 16,700                                | 5,336                    | 33,000                 |
| Seasonal Population               | 0                | 100                   |                    | 0                                     | 112                      | 0                      |
| <b>Total Customers</b>            | 203,749          | 32,497                | 4,116              | 5,823                                 | 2,760                    | 15,243                 |
| Residential Customers             | 178,139          | 28,646                | 3,531              | 4,931                                 | 2,300                    | 13,469                 |
| General Service <50kW Customers   | 22,376           | 3,851                 | 524                | 825                                   | 423                      | 1,594                  |
| General Service >50kW Customers   | 3,229            |                       | 61                 | 67                                    | 37                       | 179                    |
| Large User (>5000kW) Customers    | 5                | 0                     | 0                  | 0                                     | 0                        | 1                      |
| <b>Total Service Area (sq km)</b> | 587              | 342                   | 13                 | 18                                    | 536                      | 32                     |
| Rural Service Area (sq km)        | 204              | 284                   | 0                  | 7                                     | 530                      | 32                     |
| Urban Service Area (sq km)        | 383              | 58                    | 13                 | 11                                    | 6                        | 0                      |
| <b>Total km of Line</b>           | 5,478            | 715                   | 70                 | 85                                    | 211                      | 239                    |
| Overhead km of line               | 1,789            | 604                   | 68                 | 76                                    | 205                      | 172                    |
| Underground km of line            | 3,689            | 111                   | 2                  | 9                                     | 6                        | 67                     |
| Total kWh sold (excluding losses) | 6,405,015,772    | 717,784,011           | 98,424,070         | 126,336,727                           | 92,835,163               | 376,178,682            |
| Total Distribution Losses (kWh)   | 162,306,782      | 31,944,773            | 4,032,390          | 4,992,578                             | 5,882,669                | 10,198,806             |
| <b>Total kWh Purchased</b>        | 6,567,322,554    | 749,728,784           | 102,456,460        | 131,329,305                           | 98,717,832               | 386,377,488            |
| Winter Peak (kW)                  | 1,024,038        | 156,336               | 19,031             | 25,475                                | 22,753                   | 61,768                 |
| Summer Peak (kW)                  | 1,395,736        | 100,440               | 18,576             | 22,345                                | 15,308                   | 74,621                 |
| Average Peak (kW)                 | 1,081,724        | 115,436               | 16,996             | 21,620                                | 16,378                   | 60,810                 |
| <b>Capital Additions in 2005</b>  | \$ 46,136,886    | \$ 3,761,856          | \$ 408,295         | \$ 280,085                            | \$ 279,587               | \$ 2,398,205           |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Tay Hydro Electric<br>Distribution<br>Company Inc. | Terrace Bay<br>Superior Wires<br>Inc. | Thunder Bay<br>Hydro Electricity<br>Distribution Inc. | Tillsonburg Hydro<br>Inc. | Toronto Hydro-<br>Electric System<br>Limited | Veridian<br>Connections Inc. |
|-----------------------------------|----------------------------------------------------|---------------------------------------|-------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------|
| <b>Population Served</b>          | 4,485                                              | 1,889                                 | 110,716                                               | 15,140                    | 2,500,000                                    | 298,276                      |
| Municipal Population              | 9,350                                              | 1,889                                 | 109,016                                               | 15,000                    |                                              | 356,070                      |
| Seasonal Population               | 525                                                |                                       |                                                       | 0                         |                                              | 0                            |
| <b>Total Customers</b>            | 3,990                                              | 938                                   | 49,558                                                | 6,343                     | 676,678                                      | 100,802                      |
| Residential Customers             | 3,700                                              | 830                                   | 44,418                                                | 5,607                     | 597,469                                      | 91,114                       |
| General Service <50kW Customers   | 279                                                | 97                                    | 4,631                                                 | 652                       | 67,147                                       | 8,647                        |
| General Service >50kW Customers   | 11                                                 | 11                                    | 508                                                   | 84                        | 12,015                                       | 1,037                        |
| Large User (>5000kW) Customers    | 0                                                  | 0                                     | 1                                                     | 0                         | 47                                           | 4                            |
| <b>Total Service Area (sq km)</b> | 47                                                 | 6                                     | 381                                                   | 9                         | 630                                          | 418                          |
| Rural Service Area (sq km)        | 22                                                 | 0                                     | 326                                                   | 1                         | 0                                            | 175                          |
| Urban Service Area (sq km)        | 25                                                 | 6                                     | 55                                                    | 8                         | 630                                          | 243                          |
| <b>Total km of Line</b>           | 356                                                | 20                                    | 1,340                                                 | 147                       | 20,422                                       | 1,659                        |
| Overhead km of line               | 342                                                | 20                                    | 886                                                   | 100                       | 9,134                                        | 1,118                        |
| Underground km of line            | 14                                                 | 0                                     | 454                                                   | 47                        | 11,288                                       | 541                          |
| Total kWh sold (excluding losses) | 43,124,334                                         | 18,431,394                            | 1,058,058,663                                         | 55,130,665                | 26,395,212,274                               | 2,460,918,603                |
| Total Distribution Losses (kWh)   | 4,135,213                                          | 258,378                               | 43,238,757                                            | 11,159,924                | 794,519,277                                  | 117,820,150                  |
| <b>Total kWh Purchased</b>        | 47,259,547                                         | 18,689,772                            | 1,101,297,420                                         | 66,290,588                | 27,189,731,551                               | 2,578,738,753                |
| Winter Peak (kW)                  | 9,729                                              | 5,028                                 | 197,000                                               | 37,330                    | 4,326,536                                    | 426,200                      |
| Summer Peak (kW)                  | 8,296                                              | 1,990                                 | 171,000                                               | 42,283                    | 5,005,205                                    | 461,900                      |
| Average Peak (kW)                 | 7,739                                              | 3,139                                 | 169,000                                               | 36,579                    | 4,174,409                                    | 399,184                      |
| <b>Capital Additions in 2005</b>  | \$ 119,334                                         | \$ 40,020                             | \$ 5,760,884                                          | \$ 757,445                | \$ 155,798,967                               | \$ 9,354,165                 |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | Wasaga<br>Distribution Inc. | Waterloo North<br>Hydro Inc. | Welland Hydro-<br>Electric System<br>Corp. | Wellington Electric<br>Distribution<br>Company Inc. | Wellington North<br>Power Inc. | West Coast Huron<br>Energy Inc. |
|-----------------------------------|-----------------------------|------------------------------|--------------------------------------------|-----------------------------------------------------|--------------------------------|---------------------------------|
| <b>Population Served</b>          | 16,000                      | 142,670                      | 47,161                                     | 3,585                                               | 6,400                          | 7,412                           |
| Municipal Population              | 16,000                      | 142,670                      | 47,161                                     | 3,585                                               | 11,000                         | 7,412                           |
| Seasonal Population               | 1,000                       | 0                            | 0                                          | 0                                                   | 0                              |                                 |
| <b>Total Customers</b>            | 10,545                      | 48,041                       | 21,430                                     | 1,657                                               | 3,416                          | 3,773                           |
| Residential Customers             | 9,727                       | 42,322                       | 19,321                                     | 1,521                                               | 2,909                          | 3,226                           |
| General Service <50kW Customers   | 774                         | 5,098                        | 1,897                                      | 136                                                 | 459                            | 500                             |
| General Service >50kW Customers   | 44                          | 619                          | 209                                        | 0                                                   | 48                             | 46                              |
| Large User (>5000kW) Customers    | 0                           | 2                            | 3                                          | 0                                                   | 0                              | 1                               |
| <b>Total Service Area (sq km)</b> | 61                          | 656                          | 86                                         | 4                                                   | 14                             | 11                              |
| Rural Service Area (sq km)        | 8                           | 590                          | 0                                          | 0                                                   | 0                              | 0                               |
| Urban Service Area (sq km)        | 53                          | 66                           | 86                                         | 4                                                   | 14                             | 11                              |
| <b>Total km of Line</b>           | 217                         | 1,334                        | 430                                        | 37                                                  | 71                             | 65                              |
| Overhead km of line               | 121                         | 936                          | 326                                        | 10                                                  | 63                             | 53                              |
| Underground km of line            | 96                          | 398                          | 104                                        | 27                                                  | 8                              | 12                              |
| Total kWh sold (excluding losses) | 105,073,228                 | 1,304,073,193                | 505,469,177                                | 16,796,036                                          | 92,239,845                     | 150,869,467                     |
| Total Distribution Losses (kWh)   | 7,483,351                   | 62,758,377                   | 16,677,293                                 | 337,526                                             | 6,937,690                      | 3,401,857                       |
| <b>Total kWh Purchased</b>        | 112,556,579                 | 1,366,831,570                | 522,146,470                                | 17,133,562                                          | 99,177,535                     | 154,271,324                     |
| Winter Peak (kW)                  | 23,086                      | 222,407                      | 87,268                                     | 3,681                                               | 17,000                         | 25,000                          |
| Summer Peak (kW)                  | 23,337                      | 258,204                      | 104,312                                    | 3,769                                               | 15,000                         | 25,000                          |
| Average Peak (kW)                 | 19,455                      | 219,477                      | 86,463                                     | 3,111                                               | 16,000                         | 24,000                          |
| <b>Capital Additions in 2005</b>  | \$ 807,225                  | \$ 9,577,593                 | \$ 1,543,607                               | \$ 261,848                                          | \$ 342,501                     | N/A                             |

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**GENERAL STATISTICS**

|                                   | West Nipissing<br>Energy Services<br>Ltd. | West Perth Power<br>Inc. | Westario Power<br>Inc. | Whitby Hydro<br>Electric<br>Corporation | Woodstock Hydro<br>Services Inc. |
|-----------------------------------|-------------------------------------------|--------------------------|------------------------|-----------------------------------------|----------------------------------|
| <b>Population Served</b>          | 6,718                                     | 3,900                    | 35,319                 | 110,000                                 | 34,350                           |
| Municipal Population              | 15,000                                    | 9,000                    | 75,854                 | 110,000                                 | 34,550                           |
| Seasonal Population               | 6                                         | 0                        | 706                    | 0                                       | 0                                |
| <b>Total Customers</b>            | 3,101                                     | 1,976                    | 20,699                 | 36,235                                  | 14,195                           |
| Residential Customers             | 2,783                                     | 1,729                    | 18,022                 | 33,870                                  | 12,826                           |
| General Service <50kW Customers   | 318                                       | 228                      | 2,428                  | 1,964                                   | 1,190                            |
| General Service >50kW Customers   |                                           | 19                       | 249                    | 401                                     | 178                              |
| Large User (>5000kW) Customers    | 0                                         | 0                        | 0                      | 0                                       | 1                                |
| <b>Total Service Area (sq km)</b> | 9                                         | 0                        | 49                     | 147                                     | 31                               |
| Rural Service Area (sq km)        | 0                                         | 0                        | 0                      | 76                                      | 0                                |
| Urban Service Area (sq km)        | 9                                         | 0                        | 49                     | 71                                      | 31                               |
| <b>Total km of Line</b>           | 37                                        | 34                       | 432                    | 980                                     | 253                              |
| Overhead km of line               | 35                                        | 27                       | 314                    | 475                                     | 149                              |
| Underground km of line            | 2                                         | 7                        | 118                    | 505                                     | 104                              |
| Total kWh sold (excluding losses) | 59,500,794                                | 62,000,000               | 97,090,294             | 867,930,558                             | 420,508,332                      |
| Total Distribution Losses (kWh)   | 5,330,183                                 | 3,300,000                | 26,693,661             | 43,937,925                              | 13,392,269                       |
| <b>Total kWh Purchased</b>        | 64,830,977                                | 65,300,000               | 123,783,955            | 911,868,483                             | 433,900,601                      |
| Winter Peak (kW)                  | 15,556                                    | N/A                      | 83,355                 | 150,630                                 | 68,957                           |
| Summer Peak (kW)                  | 10,957                                    | N/A                      | 66,916                 | 181,998                                 | 79,084                           |
| Average Peak (kW)                 | 10,904                                    | N/A                      | 73,626                 | 145,535                                 | 67,711                           |
| <b>Capital Additions in 2005</b>  | \$ 33,283                                 | \$ 54,400                | \$ 3,491,787           | \$ 4,588,415                            | \$ 1,307,334                     |

**Individual Electricity Distributors\***

**As of December 31st, 2005**

**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Atikokan Hydro<br>Inc. | Aurora Hydro<br>Connections<br>Limited | Barrie Hydro<br>Distribution Inc. | Bluewater Power<br>Distribution<br>Corporation | Brant County<br>Power Inc. | Brantford Power<br>Inc. |
|------------------------------------------|------------------------|----------------------------------------|-----------------------------------|------------------------------------------------|----------------------------|-------------------------|
| # of Customers per sq km of Service Area | 4.64                   | 327.33                                 | 175.97                            | 175.16                                         | 35.60                      | 486.30                  |
| # of Customers per km of Line            | 19.18                  | 42.32                                  | 44.32                             | 44.85                                          | 21.18                      | 75.28                   |
| <b>Average Revenue from Distribution</b> |                        |                                        |                                   |                                                |                            |                         |
| Per Customer annually                    | \$ 381.29              | \$ 347.93                              | \$ 500.27                         | \$ 442.55                                      | \$ 509.90                  | \$ 387.67               |
| Per Total kWh Purchased                  | \$ 0.015               | \$ 0.012                               | \$ 0.021                          | \$ 0.013                                       | \$ 0.020                   | \$ 0.014                |
| <b>Average Cost of Power</b>             |                        |                                        |                                   |                                                |                            |                         |
| Per Customer annually                    | \$ 1,745               | \$ 1,815                               | \$ 1,809                          | \$ 2,309                                       | \$ 2,087                   | \$ 2,116                |
| Per Total kWh Purchased                  | \$ 0.069               | \$ 0.063                               | \$ 0.076                          | \$ 0.069                                       | \$ 0.081                   | \$ 0.075                |
| Avg monthly kWh Purchased per customer   | 2,107                  | 2,418                                  | 1,981                             | 2,795                                          | 2,156                      | 2,360                   |
| Avg Peak (kW) per Customer               | 3.80                   | 4.73                                   | 4.03                              | 1.29                                           | 4.59                       | 4.42                    |
| OM&A Per Customer                        | \$ 373.18              | \$ 158.68                              | \$ 113.65                         | \$ 256.10                                      | \$ 356.90                  | \$ 203.82               |
| Net Income (Loss) Per Customer           | \$ (76.74)             | \$ 103.79                              | \$ 163.37                         | \$ 97.84                                       | \$ (61.53)                 | \$ 38.56                |
| Net Fixed Assets per Customer            | \$ 1,116               | \$ 1,250                               | \$ 1,953                          | \$ 1,046                                       | \$ 1,986                   | \$ 1,408                |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 100% | 100% | 100% | 100% | 100% | 98%  |
| High Voltage Connections | 100% | 100% | 100% | 100% | 100% | 100% |
| Cable Locates            | 100% | 99%  | 100% | 100% | 100% | 100% |
| Phone Calls              | N/A  | 100% | 68%  | 67%  | 67%  | 71%  |
| Annual Appointments      | 100% | 100% | 100% | 100% | 100% | 100% |
| Annual Written Response  | 100% | 98%  | 100% | 100% | 100% | 97%  |
| Emergency Urban Response | 100% | 100% | 93%  | 100% | 100% | 100% |
| Emergency Rural Response | 100% | N/A  | N/A  | 100% | 100% | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |       |       |       |       |
|--------------|-------|-------|-------|-------|-------|-------|
| Saidi-Annual | 3.663 | 2.390 | 2.547 | 3.252 | 3.252 | 1.394 |
| Saifi-Annual | 0.916 | 1.955 | 3.699 | 4.406 | 4.406 | 2.151 |
| Caidi-Annual | 4.000 | 1.223 | 0.688 | 0.738 | 0.738 | 0.648 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Burlington Hydro Inc. | Cambridge and North Dumfries Hydro Inc. | Centre Wellington Hydro Ltd. | Chapleau Public Utilities Corporation | Chatham-Kent Hydro Inc. | Clinton Power Corporation |
|------------------------------------------|-----------------------|-----------------------------------------|------------------------------|---------------------------------------|-------------------------|---------------------------|
| # of Customers per sq km of Service Area | 316.69                | 156.26                                  | 608.60                       | 676.50                                | 456.50                  | 408.25                    |
| # of Customers per km of Line            | 43.02                 | 43.48                                   | 43.47                        | 50.11                                 | 40.81                   | 77.76                     |
| <b>Average Revenue from Distribution</b> |                       |                                         |                              |                                       |                         |                           |
| Per Customer annually                    | \$ 466.28             | \$ 437.60                               | \$ 424.68                    | \$ 339.85                             | \$ 408.70               | \$ 278.28                 |
| Per Total kWh Purchased                  | \$ 0.015              | \$ 0.012                                | \$ 0.016                     | \$ 0.015                              | \$ 0.014                | \$ 0.014                  |
| <b>Average Cost of Power</b>             |                       |                                         |                              |                                       |                         |                           |
| Per Customer annually                    | \$ 2,421              | \$ 2,713                                | \$ 1,827                     | \$ 1,616                              | \$ 2,237                | \$ 1,395                  |
| Per Total kWh Purchased                  | \$ 0.080              | \$ 0.076                                | \$ 0.069                     | \$ 0.070                              | \$ 0.075                | \$ 0.072                  |
| Avg monthly kWh Purchased per customer   | 2,526                 | 2,987                                   | 2,196                        | 1,913                                 | 2,469                   | 1,606                     |
| Avg Peak (kW) per Customer               | 4.84                  | 5.51                                    | 4.13                         | 3.62                                  | 4.64                    | 3.62                      |
| OM&A Per Customer                        | \$ 180.75             | \$ 169.91                               | \$ 234.34                    | \$ 383.92                             | \$ 183.22               | \$ 223.83                 |
| Net Income (Loss) Per Customer           | \$ 88.91              | \$ 77.80                                | \$ 68.02                     | \$ (250.03)                           | \$ 44.13                | \$ 14.29                  |
| Net Fixed Assets per Customer            | \$ 1,318              | \$ 1,586                                | \$ 1,149                     | \$ 682                                | \$ 1,273                | \$ 611                    |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 96%  | 93%  | 100% | 100% | 96%  | 100% |
| High Voltage Connections | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  |
| Cable Locates            | 97%  | 97%  | 100% | 100% | 97%  | 100% |
| Phone Calls              | 68%  | 74%  | 100% | 100% | 81%  | N/A  |
| Annual Appointments      | 100% | 100% | 100% | 100% | 98%  | 100% |
| Annual Written Response  | 100% | 99%  | 100% | 100% | 100% | 100% |
| Emergency Urban Response | 81%  | 97%  | 98%  | N/A  | 92%  | 100% |
| Emergency Rural Response | N/A  | 91%  | 100% | N/A  | N/A  | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |       |        |       |       |
|--------------|-------|-------|-------|--------|-------|-------|
| Saidi-Annual | 1.269 | 1.123 | 0.282 | 10.579 | 2.053 | 0.057 |
| Saifi-Annual | 1.206 | 1.087 | 1.398 | 3.053  | 2.131 | 0.044 |
| Caidi-Annual | 1.053 | 1.033 | 0.201 | 3.465  | 0.963 | 1.285 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | COLLUS Power Corp. | Cooperative Hydro Embrun Inc. | Dutton Hydro Limited | E.L.K. Energy Inc. | Eastern Ontario Power (CNP) | Enersource Hydro Mississauga Inc. |
|------------------------------------------|--------------------|-------------------------------|----------------------|--------------------|-----------------------------|-----------------------------------|
| # of Customers per sq km of Service Area | 243.52             | 358.20                        | 293.00               | 0.00               | 53.59                       | 620.70                            |
| # of Customers per km of Line            | 41.54              | 66.33                         | 83.71                | 0.00               | 21.05                       | 35.44                             |
| <b>Average Revenue from Distribution</b> |                    |                               |                      |                    |                             |                                   |
| Per Customer annually                    | \$ 284.14          | \$ 274.71                     | \$ 389.06            | N/A                | \$ 548.48                   | \$ 615.06                         |
| Per Total kWh Purchased                  | \$ 0.011           | \$ 0.016                      | \$ 0.024             | N/A                | \$ 0.022                    | \$ 0.013                          |
| <b>Average Cost of Power</b>             |                    |                               |                      |                    |                             |                                   |
| Per Customer annually                    | \$ 2,013           | \$ 1,127                      | \$ 958               | N/A                | \$ 1,935                    | \$ 3,775                          |
| Per Total kWh Purchased                  | \$ 0.078           | \$ 0.064                      | \$ 0.060             | N/A                | \$ 0.076                    | \$ 0.081                          |
| Avg monthly kWh Purchased per customer   | 2,147              | 1,459                         | 1,340                | N/A                | 2,120                       | 3,871                             |
| Avg Peak (kW) per Customer               | 3.89               | 3.00                          | 2.63                 | N/A                | 4.10                        | 7.11                              |
| OM&A Per Customer                        | \$ 195.59          | \$ 198.84                     | \$ 273.30            | N/A                | \$ 353.38                   | \$ 229.60                         |
| Net Income (Loss) Per Customer           | \$ 25.70           | \$ 45.93                      | \$ (79.81)           | N/A                | \$ 58.07                    | \$ 71.74                          |
| Net Fixed Assets per Customer            | \$ 667             | \$ 1,107                      | \$ 363               | N/A                | \$ 2,251                    | \$ 2,212                          |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |     |     |      |      |
|--------------------------|------|------|-----|-----|------|------|
| Low Voltage Connections  | 100% | 90%  | N/A | 92% | 100% | 97%  |
| High Voltage Connections | 100% | N/A  | N/A | N/A | N/A  | 100% |
| Cable Locates            | 100% | 86%  | N/A | 94% | 99%  | 91%  |
| Phone Calls              | 94%  | 79%  | N/A | 96% | 99%  | 82%  |
| Annual Appointments      | 100% | 100% | N/A | 90% | 100% | 100% |
| Annual Written Response  | 100% | 100% | N/A | 98% | 100% | 99%  |
| Emergency Urban Response | 100% | 100% | N/A | 86% | 100% | 100% |
| Emergency Rural Response | N/A  | N/A  | N/A | N/A | 100% | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |     |       |       |       |
|--------------|-------|-------|-----|-------|-------|-------|
| Saidi-Annual | 0.155 | 0.021 | N/A | 2.083 | 4.070 | 0.529 |
| Saifi-Annual | 0.071 | 0.013 | N/A | 1.464 | 1.047 | 0.934 |
| Caidi-Annual | 2.188 | 1.609 | N/A | 1.423 | 3.887 | 0.567 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | ENWIN<br>Powerlines Ltd. | Erie Thames<br>Powerlines<br>Corporation | Espanola<br>Regional Hydro<br>Distribution<br>Corporation | Essex Powerlines<br>Corporation | Festival Hydro Inc. | Fort Erie (CNP) |
|------------------------------------------|--------------------------|------------------------------------------|-----------------------------------------------------------|---------------------------------|---------------------|-----------------|
| # of Customers per sq km of Service Area | 702.12                   | 295.00                                   | 33.48                                                     | 263.82                          | 419.11              | 90.65           |
| # of Customers per km of Line            | 71.16                    | 52.60                                    | 24.20                                                     | 60.04                           | 68.58               | 30.46           |
| <b>Average Revenue from Distribution</b> |                          |                                          |                                                           |                                 |                     |                 |
| Per Customer annually                    | \$ 455.52                | \$ 416.08                                | \$ 296.55                                                 | \$ 331.84                       | \$ 457.33           | \$ 473.56       |
| Per Total kWh Purchased                  | \$ 0.014                 | \$ 0.013                                 | \$ 0.014                                                  | \$ 0.015                        | \$ 0.013            | \$ 0.023        |
| <b>Average Cost of Power</b>             |                          |                                          |                                                           |                                 |                     |                 |
| Per Customer annually                    | \$ 2,574                 | \$ 2,509                                 | \$ 1,459                                                  | \$ 4                            | \$ 2,505            | \$ 1,518        |
| Per Total kWh Purchased                  | \$ 0.077                 | \$ 0.076                                 | \$ 0.070                                                  | \$ 0.000                        | \$ 0.073            | \$ 0.075        |
| Avg monthly kWh Purchased per customer   | 2,788                    | 2,758                                    | 1,731                                                     | 1,865                           | 2,876               | 1,685           |
| Avg Peak (kW) per Customer               | 6.03                     | 4.98                                     | 3.28                                                      | 3.57                            | 4.92                | 3.13            |
| OM&A Per Customer                        | \$ 250.67                | \$ 319.04                                | \$ 231.68                                                 | \$ 239.82                       | \$ 168.66           | \$ 255.17       |
| Net Income (Loss) Per Customer           | \$ 29.87                 | \$ 16.09                                 | \$ (33.31)                                                | \$ 19.81                        | \$ 81.04            | \$ (25.34)      |
| Net Fixed Assets per Customer            | \$ 1,729                 | \$ 1,148                                 | \$ 721                                                    | \$ 833                          | \$ 1,559            | \$ 2,162        |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 94%  | 100% | 75%  | 95%  | 100% | 90%  |
| High Voltage Connections | N/A  | 100% | N/A  | N/A  | N/A  | N/A  |
| Cable Locates            | 97%  | 98%  | 93%  | 100% | 98%  | 100% |
| Phone Calls              | 66%  | 78%  | 63%  | 62%  | 100% | 84%  |
| Annual Appointments      | 100% | 96%  | N/A  | 97%  | 99%  | 100% |
| Annual Written Response  | 100% | 99%  | 100% | 92%  | 100% | 100% |
| Emergency Urban Response | 87%  | N/A  | 100% | 100% | N/A  | 100% |
| Emergency Rural Response | N/A  | N/A  | N/A  | N/A  | N/A  | 100% |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |       |       |       |       |
|--------------|-------|-------|-------|-------|-------|-------|
| Saidi-Annual | 2.624 | 1.632 | 0.000 | 4.297 | 2.330 | 2.669 |
| Saifi-Annual | 3.124 | 0.842 | 0.000 | 5.469 | 2.470 | 3.102 |
| Caidi-Annual | 0.840 | 1.939 | 0.000 | 0.786 | 0.943 | 0.861 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***

**As of December 31st, 2005**

**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Fort Frances<br>Power Corporation | Grand Valley<br>Energy Inc. | Gravenhurst<br>Hydro Electric Inc. | Great Lakes<br>Power Limited | Greater Sudbury<br>Hydro Inc. | Grimsby Power<br>Incorporated |
|------------------------------------------|-----------------------------------|-----------------------------|------------------------------------|------------------------------|-------------------------------|-------------------------------|
| # of Customers per sq km of Service Area | 155.38                            | 682.00                      | 26.82                              | 0.81                         | 106.77                        | 142.24                        |
| # of Customers per km of Line            | 53.16                             | 97.43                       | 22.80                              | 6.25                         | 51.40                         | 40.04                         |
| <b>Average Revenue from Distribution</b> |                                   |                             |                                    |                              |                               |                               |
| Per Customer annually                    | \$ 342.92                         | \$ 256.93                   | \$ 386.14                          | \$ 1,110.87                  | \$ 398.83                     | \$ 325.22                     |
| Per Total kWh Purchased                  | \$ 0.016                          | \$ 0.017                    | \$ 0.022                           | \$ 0.063                     | \$ 0.018                      | \$ 0.018                      |
| <b>Average Cost of Power</b>             |                                   |                             |                                    |                              |                               |                               |
| Per Customer annually                    | \$ 1,524                          | \$ 823                      | \$ -                               | \$ 1,211                     | \$ 1,577                      | \$ 1,379                      |
| Per Total kWh Purchased                  | \$ 0.070                          | \$ 0.056                    | \$ -                               | \$ 0.069                     | \$ 0.072                      | \$ 0.074                      |
| Avg monthly kWh Purchased per customer   | 1,805                             | 1,232                       | 1,437                              | 1,461                        | 1,822                         | 1,547                         |
| Avg Peak (kW) per Customer               | 3.46                              | 2.44                        | 2.70                               | 2.78                         | 3.45                          | 3.17                          |
| OM&A Per Customer                        | \$ 263.58                         | \$ 298.05                   | \$ 192.28                          | \$ 641.08                    | \$ 205.03                     | \$ 160.35                     |
| Net Income (Loss) Per Customer           | \$ 4.76                           | \$ (75.29)                  | \$ 56.01                           | \$ (22.55)                   | \$ 3.35                       | \$ 38.88                      |
| Net Fixed Assets per Customer            | \$ 834                            | \$ 482                      | \$ 1,212                           | \$ 4,280                     | \$ 1,391                      | \$ 1,123                      |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |     |      |      |      |      |      |
|--------------------------|-----|------|------|------|------|------|
| Low Voltage Connections  | N/A | 100% | 93%  | 83%  | 100% | 100% |
| High Voltage Connections | N/A | N/A  | N/A  | 0%   | N/A  | 100% |
| Cable Locates            | N/A | 93%  | 100% | 97%  | 100% | 100% |
| Phone Calls              | N/A | N/A  | 100% | 68%  | 67%  | 88%  |
| Annual Appointments      | N/A | 100% | 85%  | 100% | 100% | 100% |
| Annual Written Response  | N/A | N/A  | 99%  | 100% | 100% | 100% |
| Emergency Urban Response | N/A | 100% | N/A  | 100% | 93%  | 100% |
| Emergency Rural Response | N/A | N/A  | N/A  | 100% | N/A  | 100% |

**Service Reliability Indices<sup>2</sup>**

|              |     |       |        |       |       |       |
|--------------|-----|-------|--------|-------|-------|-------|
| Saidi-Annual | N/A | 0.000 | 16.668 | 5.358 | 0.777 | 5.828 |
| Saifi-Annual | N/A | 0.000 | 2.867  | 1.960 | 0.648 | 1.763 |
| Caidi-Annual | N/A | 0.000 | 5.813  | 2.734 | 1.199 | 3.306 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Guelph Hydro<br>Electric Systems<br>Inc. | Haldimand County<br>Hydro Inc. | Halton Hills Hydro<br>Inc. | Hearst Power<br>Distribution<br>Company Limited | Horizon Utilities<br>Corporation | Hydro 2000 Inc. |
|------------------------------------------|------------------------------------------|--------------------------------|----------------------------|-------------------------------------------------|----------------------------------|-----------------|
| # of Customers per sq km of Service Area | 612.58                                   | 16.34                          | 70.98                      | 29.89                                           | 540.67                           | 125.56          |
| # of Customers per km of Line            | 58.12                                    | 12.29                          | 15.06                      | 40.88                                           | 70.37                            | 59.47           |
| <b>Average Revenue from Distribution</b> |                                          |                                |                            |                                                 |                                  |                 |
| Per Customer annually                    | \$ 399.19                                | \$ 446.58                      | \$ 441.73                  | \$ 214.72                                       | \$ 360.72                        | \$ 271.15       |
| Per Total kWh Purchased                  | \$ 0.013                                 | \$ 0.023                       | \$ 0.018                   | \$ 0.005                                        | \$ 0.014                         | \$ 0.011        |
| <b>Average Cost of Power</b>             |                                          |                                |                            |                                                 |                                  |                 |
| Per Customer annually                    | \$ 2,425                                 | \$ 1,461                       | \$ 1,854                   | \$ 3,195                                        | \$ 1,936                         | \$ 1,709        |
| Per Total kWh Purchased                  | \$ 0.081                                 | \$ 0.075                       | \$ 0.074                   | \$ 0.071                                        | \$ 0.076                         | \$ 0.070        |
| Avg monthly kWh Purchased per customer   | 2,482                                    | 1,624                          | 2,088                      | 3,750                                           | 2,109                            | 2,044           |
| Avg Peak (kW) per Customer               | 4.50                                     | 3.22                           | N/A                        | 6.77                                            | 2.91                             | 3.29            |
| OM&A Per Customer                        | \$ 150.88                                | \$ 255.50                      | \$ 190.38                  | \$ 213.80                                       | \$ 165.34                        | \$ 264.06       |
| Net Income (Loss) Per Customer           | \$ 122.04                                | \$ 7.67                        | \$ 78.21                   | \$ 9.01                                         | \$ 49.52                         | \$ (7.93)       |
| Net Fixed Assets per Customer            | \$ 1,402                                 | \$ 1,416                       | \$ 1,274                   | \$ 384                                          | \$ 1,225                         | \$ 324          |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 100% | 85%  | 100% | 100% | 100% | 100% |
| High Voltage Connections | 100% | N/A  | 100% | N/A  | N/A  | N/A  |
| Cable Locates            | 100% | 94%  | 100% | 100% | 94%  | 100% |
| Phone Calls              | 62%  | 86%  | 88%  | 98%  | 73%  | 98%  |
| Annual Appointments      | 96%  | 100% | 100% | N/A  | 98%  | 100% |
| Annual Written Response  | 100% | 97%  | 100% | 100% | 99%  | 100% |
| Emergency Urban Response | 92%  | 100% | 100% | 100% | 95%  | 100% |
| Emergency Rural Response | N/A  | 100% | 100% | N/A  | N/A  | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |         |       |       |       |
|--------------|-------|-------|---------|-------|-------|-------|
| Saidi-Annual | 0.478 | 5.805 | 1.593   | 7.515 | 1.045 | 0.027 |
| Saifi-Annual | 1.036 | 2.479 | 0.008   | 5.698 | 1.588 | 0.018 |
| Caidi-Annual | 0.461 | 2.342 | 211.937 | 1.319 | 0.658 | 1.533 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Hydro<br>Hawkesbury Inc. | Hydro One<br>Brampton<br>Networks Inc. | Hydro One<br>Networks Inc. | Hydro Ottawa<br>Limited | Innisfil Hydro<br>Distribution<br>Systems Limited | Kenora Hydro<br>Electric<br>Corporation Ltd. |
|------------------------------------------|--------------------------|----------------------------------------|----------------------------|-------------------------|---------------------------------------------------|----------------------------------------------|
| # of Customers per sq km of Service Area | 656.00                   | 431.84                                 | 1.77                       | 252.34                  | 47.24                                             | 243.63                                       |
| # of Customers per km of Line            | 82.00                    | 46.73                                  | 9.63                       | 53.14                   | 23.10                                             | 59.66                                        |
| <b>Average Revenue from Distribution</b> |                          |                                        |                            |                         |                                                   |                                              |
| Per Customer annually                    | \$ 224.07                | \$ 510.61                              | \$ 728.69                  | \$ 337.94               | \$ 421.96                                         | \$ 266.22                                    |
| Per Total kWh Purchased                  | \$ 0.006                 | \$ 0.015                               | \$ 0.032                   | \$ 0.012                | \$ 0.025                                          | \$ 0.014                                     |
| <b>Average Cost of Power</b>             |                          |                                        |                            |                         |                                                   |                                              |
| Per Customer annually                    | \$ 3,018                 | \$ 2,434                               | \$ 1,601                   | \$ 2,126                | \$ 1,287                                          | \$ 1,261                                     |
| Per Total kWh Purchased                  | \$ 0.081                 | \$ 0.073                               | \$ 0.071                   | \$ 0.075                | \$ 0.076                                          | \$ 0.065                                     |
| Avg monthly kWh Purchased per customer   | 3,120                    | 2,760                                  | 1,868                      | 2,367                   | 1,418                                             | 1,624                                        |
| Avg Peak (kW) per Customer               | 5.97                     | 5.13                                   | 2.98                       | 4.47                    | 3.28                                              | 2.99                                         |
| OM&A Per Customer                        | \$ 140.05                | \$ 120.66                              | \$ 296.37                  | \$ 129.05               | \$ 195.28                                         | \$ 206.88                                    |
| Net Income (Loss) Per Customer           | \$ 23.87                 | \$ 113.00                              | \$ 83.20                   | \$ 74.46                | \$ 51.66                                          | \$ (18.04)                                   |
| Net Fixed Assets per Customer            | \$ 387                   | \$ 2,367                               | \$ 3,011                   | \$ 1,465                | \$ 1,181                                          | \$ 1,195                                     |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 100% | 99%  | 93%  | 98%  | 90%  | 100% |
| High Voltage Connections | N/A  | 100% | N/A  | 100% | N/A  | N/A  |
| Cable Locates            | 100% | 97%  | 93%  | 91%  | 98%  | 100% |
| Phone Calls              | 100% | 86%  | 72%  | 69%  | 100% | 98%  |
| Annual Appointments      | 100% | 100% | 90%  | 98%  | 82%  | 100% |
| Annual Written Response  | 100% | 100% | 100% | 91%  | 100% | 100% |
| Emergency Urban Response | 100% | 98%  | N/A  | 98%  | N/A  | 100% |
| Emergency Rural Response | N/A  | N/A  | 73%  | N/A  | 100% | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |        |       |       |        |
|--------------|-------|-------|--------|-------|-------|--------|
| Saidi-Annual | 1.057 | 1.097 | 14.460 | 1.090 | 2.138 | 0.361  |
| Saifi-Annual | 1.423 | 1.812 | 3.890  | 0.991 | 1.793 | 0.013  |
| Caidi-Annual | 0.743 | 0.605 | 3.717  | 1.100 | 1.192 | 28.643 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Kingston<br>Electricity<br>Distribution<br>Limited | Kitchener-Wilmot<br>Hydro Inc. | Lakefront Utilities<br>Inc. | Lakeland Power<br>Distribution Ltd. | London Hydro Inc. | Middlesex Power<br>Distribution<br>Corporation |
|------------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------|-------------------------------------|-------------------|------------------------------------------------|
| # of Customers per sq km of Service Area | 847.26                                             | 196.75                         | 316.70                      | 116.82                              | 327.90            | 325.19                                         |
| # of Customers per km of Line            | 75.47                                              | 46.62                          | 85.51                       | 13.65                               | 54.43             | 58.37                                          |
| <b>Average Revenue from Distribution</b> |                                                    |                                |                             |                                     |                   |                                                |
| Per Customer annually                    | \$ 320.87                                          | \$ 407.87                      | \$ 520.43                   | \$ 464.06                           | \$ 346.30         | \$ 384.20                                      |
| Per Total kWh Purchased                  | \$ 0.011                                           | \$ 0.016                       | \$ 0.015                    | \$ 0.018                            | \$ 0.013          | \$ 0.015                                       |
| <b>Average Cost of Power</b>             |                                                    |                                |                             |                                     |                   |                                                |
| Per Customer annually                    | \$ 2,118                                           | \$ 1,901                       | \$ -                        | \$ 1,849                            | \$ 1,983          | \$ 1,996                                       |
| Per Total kWh Purchased                  | \$ 0.073                                           | \$ 0.072                       | \$ -                        | \$ 0.073                            | \$ 0.077          | \$ 0.077                                       |
| Avg monthly kWh Purchased per customer   | 2,402                                              | 2,186                          | 2,870                       | 2,117                               | 2,149             | 2,149                                          |
| Avg Peak (kW) per Customer               | 0.91                                               | 4.09                           | 5.21                        | 3.95                                | 4.07              | 4.19                                           |
| OM&A Per Customer                        | \$ 197.79                                          | \$ 127.75                      | \$ 188.30                   | \$ 216.53                           | \$ 162.18         | \$ 244.48                                      |
| Net Income (Loss) Per Customer           | \$ (5.31)                                          | \$ 64.44                       | \$ 111.73                   | \$ 116.83                           | \$ 29.43          | \$ (10.56)                                     |
| Net Fixed Assets per Customer            | \$ 845                                             | \$ 1,661                       | \$ 1,160                    | \$ 1,399                            | \$ 1,211          | \$ 911                                         |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 100% | 90%  | 100% | 100% | 100% | 100% |
| High Voltage Connections | 100% | 100% | 100% | N/A  | N/A  | N/A  |
| Cable Locates            | 100% | 96%  | 97%  | 100% | 94%  | 100% |
| Phone Calls              | 79%  | 83%  | 100% | 98%  | 74%  | N/A  |
| Annual Appointments      | 97%  | 94%  | 99%  | 100% | 100% | 100% |
| Annual Written Response  | 100% | 100% | 100% | 98%  | 100% | N/A  |
| Emergency Urban Response | 96%  | 91%  | 95%  | 100% | 98%  | 98%  |
| Emergency Rural Response | N/A  | 100% | N/A  | N/A  | N/A  | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |         |       |       |       |
|--------------|-------|-------|---------|-------|-------|-------|
| Saidi-Annual | 0.746 | 1.108 | 1.742   | 4.629 | 1.147 | 2.068 |
| Saifi-Annual | 0.861 | 0.850 | 0.007   | 0.993 | 1.649 | 1.321 |
| Caidi-Annual | 0.867 | 1.304 | 233.965 | 4.664 | 0.695 | 1.565 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Midland Power<br>Utility Corporation | Milton Hydro<br>Distribution Inc. | Newbury Power<br>Inc. | Newmarket Hydro<br>Ltd. | Niagara Falls<br>Hydro Inc. | Niagara-on-the-<br>Lake Hydro Inc. |
|------------------------------------------|--------------------------------------|-----------------------------------|-----------------------|-------------------------|-----------------------------|------------------------------------|
| # of Customers per sq km of Service Area | 325.80                               | 53.67                             | 47.25                 | 638.44                  | 161.16                      | 59.73                              |
| # of Customers per km of Line            | 56.66                                | 25.20                             | 47.25                 | 40.65                   | 41.43                       | 22.29                              |
| <b>Average Revenue from Distribution</b> |                                      |                                   |                       |                         |                             |                                    |
| Per Customer annually                    | \$ 430.39                            | \$ 497.35                         | \$ 300.98             | \$ 521.79               | \$ 451.03                   | \$ 517.04                          |
| Per Total kWh Purchased                  | \$ 0.012                             | \$ 0.015                          | \$ 0.013              | \$ 0.019                | \$ 0.016                    | \$ 0.020                           |
| <b>Average Cost of Power</b>             |                                      |                                   |                       |                         |                             |                                    |
| Per Customer annually                    | \$ 2,810                             | \$ 2,554                          | \$ 1,436              | \$ -                    | \$ 2,091                    | \$ 1,790                           |
| Per Total kWh Purchased                  | \$ 0.077                             | \$ 0.076                          | \$ 0.064              | \$ -                    | \$ 0.076                    | \$ 0.071                           |
| Avg monthly kWh Purchased per customer   | 3,046                                | 2,802                             | 1,875                 | 2,317                   | 2,282                       | 2,105                              |
| Avg Peak (kW) per Customer               | 5.64                                 | 5.17                              | 3.72                  | 4.60                    | 4.24                        | 4.12                               |
| OM&A Per Customer                        | \$ 254.24                            | \$ 211.82                         | \$ 214.52             | \$ 178.64               | \$ 227.47                   | \$ 182.64                          |
| Net Income (Loss) Per Customer           | \$ 100.19                            | \$ 92.16                          | \$ (15.27)            | \$ 73.66                | \$ 33.80                    | \$ 57.87                           |
| Net Fixed Assets per Customer            | \$ 810                               | \$ 1,586                          | \$ 855                | \$ 1,479                | \$ 1,790                    | \$ 2,536                           |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |     |      |      |      |
|--------------------------|------|------|-----|------|------|------|
| Low Voltage Connections  | 93%  | 100% | N/A | 99%  | 88%  | 98%  |
| High Voltage Connections | N/A  | 100% | N/A | 100% | 92%  | 100% |
| Cable Locates            | 94%  | 95%  | N/A | 93%  | 96%  | 100% |
| Phone Calls              | 100% | 84%  | N/A | 89%  | 100% | N/A  |
| Annual Appointments      | 100% | 100% | N/A | 100% | N/A  | 100% |
| Annual Written Response  | 99%  | 100% | N/A | 100% | N/A  | 100% |
| Emergency Urban Response | 100% | 100% | N/A | 100% | N/A  | 100% |
| Emergency Rural Response | N/A  | 100% | N/A | N/A  | N/A  | 100% |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |     |       |       |       |
|--------------|-------|-------|-----|-------|-------|-------|
| Saidi-Annual | 5.817 | 1.048 | N/A | 0.571 | 1.098 | 1.239 |
| Saifi-Annual | 1.582 | 1.891 | N/A | 0.721 | 0.921 | 2.107 |
| Caidi-Annual | 3.676 | 0.554 | N/A | 0.793 | 1.192 | 0.588 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Norfolk Power<br>Distribution Inc. | North Bay Hydro<br>Distribution<br>Limited | Northern Ontario<br>Wires Inc. | Oakville Hydro<br>Electricity<br>Distribution Inc. | Orangeville Hydro<br>Limited | Orillia Power<br>Distribution<br>Corporation |
|------------------------------------------|------------------------------------|--------------------------------------------|--------------------------------|----------------------------------------------------|------------------------------|----------------------------------------------|
| # of Customers per sq km of Service Area | 26.22                              | 70.92                                      | 221.50                         | 382.36                                             | 620.44                       | 458.30                                       |
| # of Customers per km of Line            | 23.57                              | 41.94                                      | 16.76                          | 40.59                                              | 64.88                        | 41.38                                        |
| <b>Average Revenue from Distribution</b> |                                    |                                            |                                |                                                    |                              |                                              |
| Per Customer annually                    | \$ 460.22                          | \$ 385.03                                  | \$ 361.22                      | \$ 533.16                                          | \$ 416.17                    | \$ 545.46                                    |
| Per Total kWh Purchased                  | \$ 0.022                           | \$ 0.015                                   | \$ 0.016                       | \$ 0.018                                           | \$ 0.017                     | \$ 0.019                                     |
| <b>Average Cost of Power</b>             |                                    |                                            |                                |                                                    |                              |                                              |
| Per Customer annually                    | \$ -                               | \$ 2,264                                   | \$ 1,744                       | \$ 2,282                                           | \$ 1,796                     | \$ 1,855                                     |
| Per Total kWh Purchased                  | \$ -                               | \$ 0.087                                   | \$ 0.076                       | \$ 0.076                                           | \$ 0.074                     | \$ 0.066                                     |
| Avg monthly kWh Purchased per customer   | 1,746                              | 2,159                                      | 1,909                          | 2,502                                              | 2,020                        | 2,336                                        |
| Avg Peak (kW) per Customer               | 3.43                               | 3.97                                       | 3.62                           | 4.88                                               | 4.08                         | 4.30                                         |
| OM&A Per Customer                        | \$ 212.72                          | \$ 199.67                                  | \$ 259.23                      | \$ 181.83                                          | \$ 175.15                    | \$ 268.51                                    |
| Net Income (Loss) Per Customer           | \$ 23.26                           | \$ 174.90                                  | \$ 2.04                        | \$ 66.42                                           | \$ 50.69                     | \$ 17.00                                     |
| Net Fixed Assets per Customer            | \$ 1,897                           | \$ 1,197                                   | \$ 579                         | \$ 1,730                                           | \$ 1,276                     | \$ 1,219                                     |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |     |      |      |      |     |      |
|--------------------------|-----|------|------|------|-----|------|
| Low Voltage Connections  | N/A | 100% | 100% | 96%  | N/A | 100% |
| High Voltage Connections | N/A | 100% | 100% | N/A  | N/A | N/A  |
| Cable Locates            | N/A | 97%  | 100% | 78%  | N/A | 100% |
| Phone Calls              | N/A | 75%  | N/A  | 77%  | N/A | 97%  |
| Annual Appointments      | N/A | 99%  | N/A  | 100% | N/A | 100% |
| Annual Written Response  | N/A | 100% | N/A  | 100% | N/A | N/A  |
| Emergency Urban Response | N/A | 100% | 100% | N/A  | N/A | 100% |
| Emergency Rural Response | N/A | 100% | N/A  | N/A  | N/A | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |     |       |       |       |     |       |
|--------------|-----|-------|-------|-------|-----|-------|
| Saidi-Annual | N/A | 1.757 | 0.036 | 2.492 | N/A | 1.574 |
| Saifi-Annual | N/A | 0.956 | 0.036 | 1.640 | N/A | 1.626 |
| Caidi-Annual | N/A | 1.837 | 1.000 | 1.519 | N/A | 0.968 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***

**As of December 31st, 2005**

**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Oshawa PUC<br>Networks Inc. | Ottawa River<br>Power Corporation | Parry Sound<br>Power Corporation | Peninsula West<br>Utilities Limited | Peterborough<br>Distribution<br>Incorporated | Port Colborne<br>(CNP) |
|------------------------------------------|-----------------------------|-----------------------------------|----------------------------------|-------------------------------------|----------------------------------------------|------------------------|
| # of Customers per sq km of Service Area | 332.20                      | 291.14                            | 217.67                           | 26.43                               | 523.92                                       | 74.88                  |
| # of Customers per km of Line            | 53.57                       | 69.79                             | 25.51                            | 11.53                               | 62.56                                        | 29.85                  |
| <b>Average Revenue from Distribution</b> |                             |                                   |                                  |                                     |                                              |                        |
| Per Customer annually                    | \$ 362.82                   | \$ 379.71                         | \$ 505.44                        | \$ 570.11                           | \$ 427.06                                    | \$ 311.28              |
| Per Total kWh Purchased                  | \$ 0.087                    | \$ 0.018                          | \$ 0.018                         | \$ 0.023                            | \$ 0.017                                     | \$ 0.014               |
| <b>Average Cost of Power</b>             |                             |                                   |                                  |                                     |                                              |                        |
| Per Customer annually                    | \$ 2,128                    | \$ 1,505                          | \$ 2,108                         | \$ -                                | \$ 1,919                                     | \$ 1,747               |
| Per Total kWh Purchased                  | \$ 0.508                    | \$ 0.073                          | \$ 0.074                         | \$ -                                | \$ 0.075                                     | \$ 0.080               |
| Avg monthly kWh Purchased per customer   | 349                         | 1,722                             | 2,377                            | 2,065                               | 2,140                                        | 1,814                  |
| Avg Peak (kW) per Customer               | 3.82                        | 3.42                              | 5.11                             | 4.72                                | 4.09                                         | 3.75                   |
| OM&A Per Customer                        | \$ 162.87                   | \$ 186.70                         | \$ 306.09                        | \$ 300.77                           | \$ 178.03                                    | \$ 432.95              |
| Net Income (Loss) Per Customer           | \$ 62.69                    | \$ 69.96                          | \$ 4.15                          | \$ 87.77                            | \$ 105.18                                    | \$ (107.04)            |
| Net Fixed Assets per Customer            | \$ 899                      | \$ 824                            | \$ 1,432                         | \$ 1,238                            | \$ 1,295                                     | \$ 695                 |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 100% | 100% | 100% | 94%  | 100% | 94%  |
| High Voltage Connections | 100% | N/A  | N/A  | N/A  | 100% | N/A  |
| Cable Locates            | 100% | 100% | 100% | 89%  | 98%  | 100% |
| Phone Calls              | 64%  | 100% | 100% | N/A  | 80%  | 87%  |
| Annual Appointments      | 100% | 100% | 100% | N/A  | 100% | 100% |
| Annual Written Response  | 100% | 100% | N/A  | 100% | 99%  | 99%  |
| Emergency Urban Response | N/A  | 100% | 100% | 29%  | 100% | 100% |
| Emergency Rural Response | N/A  | N/A  | N/A  | 100% | N/A  | 100% |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |         |       |       |       |
|--------------|-------|-------|---------|-------|-------|-------|
| Saidi-Annual | 1.161 | 1.252 | 15.539  | 1.531 | 1.353 | 3.941 |
| Saifi-Annual | 1.173 | 4.270 | 0.054   | 1.344 | 1.473 | 3.858 |
| Caidi-Annual | 0.990 | 0.293 | 287.239 | 1.139 | 0.918 | 1.022 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | PowerStream Inc. | PUC Distribution Inc. | Renfrew Hydro Inc. | Rideau St. Lawrence Distribution Inc. | Sioux Lookout Hydro Inc. | St. Thomas Energy Inc. |
|------------------------------------------|------------------|-----------------------|--------------------|---------------------------------------|--------------------------|------------------------|
| # of Customers per sq km of Service Area | 347.10           | 95.02                 | 316.62             | 323.50                                | 5.15                     | 476.34                 |
| # of Customers per km of Line            | 37.19            | 45.45                 | 58.80              | 68.51                                 | 13.08                    | 63.78                  |
| <b>Average Revenue from Distribution</b> |                  |                       |                    |                                       |                          |                        |
| Per Customer annually                    | \$ 512.73        | \$ 353.93             | \$ 345.21          | \$ 305.45                             | \$ 504.56                | \$ 443.86              |
| Per Total kWh Purchased                  | \$ 0.016         | \$ 0.015              | \$ 0.014           | \$ 0.014                              | \$ 0.014                 | \$ 0.018               |
| <b>Average Cost of Power</b>             |                  |                       |                    |                                       |                          |                        |
| Per Customer annually                    | \$ 2,411         | \$ 1,663              | \$ 1,869           | \$ 1,630                              | \$ 2,094                 | \$ 1,883               |
| Per Total kWh Purchased                  | \$ 0.075         | \$ 0.072              | \$ 0.075           | \$ 0.072                              | \$ 0.059                 | \$ 0.074               |
| Avg monthly kWh Purchased per customer   | 2,686            | 1,923                 | 2,074              | 1,879                                 | 2,981                    | 2,112                  |
| Avg Peak (kW) per Customer               | 5.31             | 3.55                  | 4.13               | 3.71                                  | 5.93                     | 3.99                   |
| OM&A Per Customer                        | \$ 187.46        | \$ 214.34             | \$ 172.53          | \$ 229.27                             | \$ 372.99                | \$ 197.94              |
| Net Income (Loss) Per Customer           | \$ 71.58         | \$ (22.73)            | \$ 28.90           | \$ 34.82                              | \$ 21.46                 | \$ 77.27               |
| Net Fixed Assets per Customer            | \$ 2,014         | \$ 1,091              | \$ 992             | \$ 599                                | \$ 1,884                 | \$ 1,202               |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |      |      |
|--------------------------|------|------|------|------|------|------|
| Low Voltage Connections  | 93%  | 95%  | 100% | 100% | 93%  | 100% |
| High Voltage Connections | N/A  | 100% | N/A  | N/A  | N/A  | N/A  |
| Cable Locates            | 91%  | 100% | 100% | 100% | 100% | 89%  |
| Phone Calls              | 70%  | 72%  | 96%  | 100% | 100% | 72%  |
| Annual Appointments      | 100% | 100% | 100% | 100% | 100% | 99%  |
| Annual Written Response  | 99%  | 99%  | 100% | 100% | 100% | 100% |
| Emergency Urban Response | 82%  | 100% | 100% | 100% | 100% | 100% |
| Emergency Rural Response | N/A  | N/A  | N/A  | N/A  | 91%  | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |       |       |       |        |       |
|--------------|-------|-------|-------|-------|--------|-------|
| Saidi-Annual | 0.994 | 4.448 | 0.181 | 0.269 | 15.581 | 0.675 |
| Saifi-Annual | 1.783 | 4.457 | 0.201 | 0.109 | 3.550  | 0.792 |
| Caidi-Annual | 0.557 | 0.998 | 0.897 | 2.461 | 4.389  | 0.853 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Tay Hydro Electric<br>Distribution<br>Company Inc. | Terrace Bay<br>Superior Wires<br>Inc. | Thunder Bay<br>Hydro Electricity<br>Distribution Inc. | Tillsonburg Hydro<br>Inc. | Toronto Hydro-<br>Electric System<br>Limited | Veridian<br>Connections Inc. |
|------------------------------------------|----------------------------------------------------|---------------------------------------|-------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------|
| # of Customers per sq km of Service Area | 84.89                                              | 156.33                                | 130.07                                                | 704.78                    | 1074.09                                      | 241.15                       |
| # of Customers per km of Line            | 11.21                                              | 46.90                                 | 36.98                                                 | 43.15                     | 33.13                                        | 60.76                        |
| <b>Average Revenue from Distribution</b> |                                                    |                                       |                                                       |                           |                                              |                              |
| Per Customer annually                    | \$ 353.83                                          | \$ 487.94                             | \$ 344.93                                             | \$ 281.66                 | \$ 713.18                                    | \$ 392.97                    |
| Per Total kWh Purchased                  | \$ 0.030                                           | \$ 0.024                              | \$ 0.016                                              | \$ 0.027                  | \$ 0.018                                     | \$ 0.015                     |
| <b>Average Cost of Power</b>             |                                                    |                                       |                                                       |                           |                                              |                              |
| Per Customer annually                    | \$ 807                                             | \$ 1,247                              | \$ 1,647                                              | \$ 2,824                  | \$ 3,287                                     | \$ 1,675                     |
| Per Total kWh Purchased                  | \$ 0.068                                           | \$ 0.063                              | \$ 0.074                                              | \$ 0.270                  | \$ 0.082                                     | \$ 0.065                     |
| Avg monthly kWh Purchased per customer   | 987                                                | 1,660                                 | 1,852                                                 | 871                       | 3,348                                        | 2,132                        |
| Avg Peak (kW) per Customer               | 1.94                                               | 3.35                                  | 3.41                                                  | 5.77                      | 6.17                                         | 3.96                         |
| OM&A Per Customer                        | \$ 223.21                                          | \$ 330.70                             | \$ 214.69                                             | \$ 215.93                 | \$ 223.76                                    | \$ 174.87                    |
| Net Income (Loss) Per Customer           | \$ 32.23                                           | \$ 4.57                               | \$ 26.59                                              | \$ 7.96                   | \$ 96.61                                     | \$ 61.00                     |
| Net Fixed Assets per Customer            | \$ 697                                             | \$ 1,236                              | \$ 1,204                                              | \$ 828                    | \$ 2,324                                     | \$ 1,218                     |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |     |      |
|--------------------------|------|------|------|------|-----|------|
| Low Voltage Connections  | 100% | 100% | 93%  | 100% | 97% | 85%  |
| High Voltage Connections | N/A  | N/A  | 100% | 100% | 99% | 100% |
| Cable Locates            | 100% | 100% | 99%  | 100% | 96% | 100% |
| Phone Calls              | 100% | N/A  | 93%  | N/A  | 80% | 58%  |
| Annual Appointments      | 100% | 100% | 99%  | N/A  | 99% | 100% |
| Annual Written Response  | 100% | 100% | 100% | N/A  | 94% | 100% |
| Emergency Urban Response | N/A  | N/A  | 100% | 100% | 79% | 98%  |
| Emergency Rural Response | N/A  | N/A  | 100% | N/A  | N/A | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |         |       |       |       |       |
|--------------|-------|---------|-------|-------|-------|-------|
| Saidi-Annual | 5.308 | 7.940   | 1.944 | 0.018 | 1.748 | 1.382 |
| Saifi-Annual | 1.721 | 0.035   | 2.824 | 0.023 | 2.007 | 2.550 |
| Caidi-Annual | 3.084 | 229.677 | 0.688 | 0.778 | 0.871 | 0.542 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | Wasaga<br>Distribution Inc. | Waterloo North<br>Hydro Inc. | Welland Hydro-<br>Electric System<br>Corp. | Wellington Electric<br>Distribution<br>Company Inc. | Wellington North<br>Power Inc. | West Coast Huron<br>Energy Inc. |
|------------------------------------------|-----------------------------|------------------------------|--------------------------------------------|-----------------------------------------------------|--------------------------------|---------------------------------|
| # of Customers per sq km of Service Area | 172.87                      | 73.23                        | 249.19                                     | 414.25                                              | 244.00                         | 343.00                          |
| # of Customers per km of Line            | 48.59                       | 36.01                        | 49.84                                      | 44.78                                               | 48.11                          | 58.05                           |
| <b>Average Revenue from Distribution</b> |                             |                              |                                            |                                                     |                                |                                 |
| Per Customer annually                    | \$ 269.39                   | \$ 463.11                    | \$ 255.81                                  | \$ 283.01                                           | \$ 361.42                      | \$ 330.00                       |
| Per Total kWh Purchased                  | \$ 0.025                    | \$ 0.016                     | \$ 0.010                                   | \$ 0.027                                            | \$ 0.012                       | \$ 0.008                        |
| <b>Average Cost of Power</b>             |                             |                              |                                            |                                                     |                                |                                 |
| Per Customer annually                    | \$ 811                      | \$ 2,242                     | \$ 1,794                                   | \$ 939                                              | \$ 2,017                       | \$ 1,945                        |
| Per Total kWh Purchased                  | \$ 0.076                    | \$ 0.079                     | \$ 0.074                                   | \$ 0.091                                            | \$ 0.069                       | \$ 0.048                        |
| Avg monthly kWh Purchased per customer   | 889                         | 2,371                        | 2,030                                      | 862                                                 | 2,419                          | 3,407                           |
| Avg Peak (kW) per Customer               | 1.84                        | 4.57                         | 4.03                                       | 1.88                                                | 4.68                           | 6.36                            |
| OM&A Per Customer                        | \$ 147.23                   | \$ 171.55                    | \$ 173.32                                  | \$ 240.13                                           | \$ 277.84                      | \$ 373.54                       |
| Net Income (Loss) Per Customer           | \$ 39.26                    | \$ 33.47                     | \$ 2.41                                    | \$ (13.74)                                          | \$ 10.01                       | \$ (86.68)                      |
| Net Fixed Assets per Customer            | \$ 775                      | \$ 1,761                     | \$ 885                                     | \$ 735                                              | \$ 776                         | \$ 1,042                        |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |      |      |      |     |      |
|--------------------------|------|------|------|------|-----|------|
| Low Voltage Connections  | 100% | 100% | 100% | 100% | N/A | 100% |
| High Voltage Connections | 100% | 100% | N/A  | N/A  | N/A | N/A  |
| Cable Locates            | 100% | 92%  | 99%  | 100% | N/A | 100% |
| Phone Calls              | 100% | 95%  | 100% | 89%  | N/A | 100% |
| Annual Appointments      | 100% | 97%  | 100% | 100% | N/A | 100% |
| Annual Written Response  | 100% | 95%  | 100% | 100% | N/A | 95%  |
| Emergency Urban Response | 98%  | 100% | 100% | 100% | N/A | N/A  |
| Emergency Rural Response | 100% | 100% | N/A  | N/A  | N/A | N/A  |

**Service Reliability Indices<sup>2</sup>**

|              |       |        |       |        |     |        |
|--------------|-------|--------|-------|--------|-----|--------|
| Saidi-Annual | 2.481 | 11.811 | 5.471 | 10.289 | N/A | 10.778 |
| Saifi-Annual | 1.953 | 0.136  | 5.765 | 4.908  | N/A | 3.527  |
| Caidi-Annual | 1.270 | 87.047 | 0.949 | 2.096  | N/A | 3.056  |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors\***

**As of December 31st, 2005**

**(Alphabetically Listed)**

**UNITIZED STATISTICS<sup>1</sup>**

|                                          | West Nipissing<br>Energy Services<br>Ltd. | West Perth Power<br>Inc. | Westario Power<br>Inc. | Whitby Hydro<br>Electric<br>Corporation | Woodstock Hydro<br>Services Inc. |
|------------------------------------------|-------------------------------------------|--------------------------|------------------------|-----------------------------------------|----------------------------------|
| # of Customers per sq km of Service Area | 344.56                                    | N/A                      | 422.43                 | 246.50                                  | 457.90                           |
| # of Customers per km of Line            | 83.81                                     | 58.12                    | 47.91                  | 36.97                                   | 56.11                            |
| <b>Average Revenue from Distribution</b> |                                           |                          |                        |                                         |                                  |
| Per Customer annually                    | \$ 313.20                                 | \$ 363.49                | \$ 365.13              | \$ 513.55                               | \$ 416.39                        |
| Per Total kWh Purchased                  | \$ 0.015                                  | \$ 0.011                 | \$ 0.061               | \$ 0.020                                | \$ 0.014                         |
| <b>Average Cost of Power</b>             |                                           |                          |                        |                                         |                                  |
| Per Customer annually                    | \$ 1,519                                  | \$ 2,503                 | \$ 1,578               | \$ 2,176                                | \$ 2,298                         |
| Per Total kWh Purchased                  | \$ 0.073                                  | \$ 0.076                 | \$ 0.264               | \$ 0.086                                | \$ 0.075                         |
| Avg monthly kWh Purchased per customer   | 1,742                                     | 2,754                    | 498                    | 2,097                                   | 2,547                            |
| Avg Peak (kW) per Customer               | 3.52                                      | N/A                      | 3.56                   | 4.02                                    | 4.77                             |
| OM&A Per Customer                        | \$ 258.94                                 | \$ 232.16                | \$ 202.87              | \$ 206.38                               | \$ 212.38                        |
| Net Income (Loss) Per Customer           | \$ 170.31                                 | \$ 108.19                | \$ 54.22               | \$ 109.02                               | \$ 31.75                         |
| Net Fixed Assets per Customer            | \$ 489                                    | \$ 919                   | \$ 1,127               | \$ 1,469                                | \$ 1,199                         |

**SERVICE QUALITY INDICATORS**

**% Completed within approved time**

|                          |      |     |     |      |      |
|--------------------------|------|-----|-----|------|------|
| Low Voltage Connections  | 100% | N/A | 89% | 100% | 100% |
| High Voltage Connections | N/A  | N/A | 0%  | 100% | N/A  |
| Cable Locates            | 100% | N/A | 92% | 84%  | 100% |
| Phone Calls              | 100% | N/A | 97% | 95%  | 100% |
| Annual Appointments      | 100% | N/A | 0%  | 100% | 100% |
| Annual Written Response  | 100% | N/A | 95% | 100% | 100% |
| Emergency Urban Response | 100% | N/A | 76% | 100% | 100% |
| Emergency Rural Response | N/A  | N/A | 0%  | 100% | 0%   |

**Service Reliability Indices<sup>2</sup>**

|              |       |     |        |       |       |
|--------------|-------|-----|--------|-------|-------|
| Saidi-Annual | 0.793 | N/A | 0.383  | 0.881 | 0.326 |
| Saifi-Annual | 0.226 | N/A | 0.007  | 1.230 | 0.601 |
| Caidi-Annual | 3.504 | N/A | 55.827 | 0.717 | 0.543 |

1. May vary due to type of service area (urban versus rural), terrain, weather, mix and number of customers, operating efficiency, etc.

2. Includes all outages whether sourced within the service area or occurring in the electricity supply.

**Individual Electricity Distributors**  
**As of December 31st, 2005**  
**(Alphabetically Listed)**

**Items under consideration for 2006**  
**Yearbook**

**Residential Customers**

Number of Customers

kWh Sold

Distribution Revenue

kWh sold per customer

Distribution Revenue per Customer

**General Service <50kW Customers**

Number of Customers

kWh Sold

Distribution Revenue

kWh sold per customer

Distribution Revenue per Customer

**General Service >50kW Customers**

Number of Customers

kWh Sold

Billed KW

Distribution Revenue

kWh sold per customer

Distribution Revenue per Customer

**Large User (>5000 kW)**

Number of Customers

kWh Sold

Billed KW

Distribution Revenue

kWh sold per customer

Distribution Revenue per Customer

Utility A

Utility B

Utility C

Utility D

Utility E

Utility F

**It is planned that future reports will include this information for each LDC. Currently, reliable and consistent data unavailable at this time**

## Glossary of Terms

### FINANCIAL INFORMATION

|                                        | Aggregation of Trial Balance (RRR section 2.1.7.) accounts |
|----------------------------------------|------------------------------------------------------------|
| Current Assets                         | 1005 to 1350                                               |
| Non-Current Assets                     | 1405 to 1490                                               |
| Regulatory Assets/Liability            | 1505 to 1592                                               |
| Gross Property Plant & Equipment       | 1606 to 2075                                               |
| Accumulated Assets                     | 2105 to 2180                                               |
| Current Liabilities                    | 2205 to 2296                                               |
| Non-Current Liabilities excluding debt | 2305 to 2435                                               |
| Long Term Debt                         | 2505 to 2550                                               |
| Equity                                 | 3005 to 3065                                               |
| Commodity & Distribution Revenue       | 4006 to 4245                                               |
| Commodity Cost                         | 4705 to 4730                                               |
| Operation                              | 4505 to 4565, 4805 to 4850, 5005 to 5096                   |
| Maintenance                            | 4605 to 4640, 4905 to 4965, 5105 to 5195                   |
| Administration                         | 5305 to 5685                                               |
| Other Expenses                         | 5205 to 5215                                               |
| Amortization                           | 5705 to 5740                                               |
| Other Income                           | 4305 to 4415                                               |
| Other Deductions                       | 6205 to 6225                                               |
| Interest Expense                       | 6005 to 6045                                               |
| Taxes                                  | 6105 to 6115                                               |
| Discontinued Operations Gains/(Losses) | 6405 to 6415                                               |
| Extraordinary & Other Gains/(Losses)   | 6305 to 6315                                               |

## Glossary of Terms

### GENERAL STATISTICS

**Population Served** is the estimated number of people served as customers of the utility.

**Municipal Population** is the Stats Canada population of the municipalities served. May not equal Population Served as other utilities may also serve the same community.

**Seasonal Population** represents cottagers etc.

**Total kWh Purchased** equals "Total kWh sold (excluding losses)" plus "Distribution System Losses".

**Total kWh sold (excluding losses)** is the total kWh consumed within service territory.

**Distribution System Losses** is the sum of distribution system line losses, metering error, and energy theft.

**Residential Customers** applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation.

**General Service < 50 kW Customers** applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

**General Service > 50 to 5,000 kW Customers** applies to a non residential account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 50 kW but less than 5,000 kW.

**Large User Customers** applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW.

**Winter Peak (kW)** is the peak load on the distributor system from October to March.

**Summer Peak (kW)** is the peak load on the distributor system from April to September.

**Average Peak (kW)** is the average of daily peaks throughout the year.

**Capital Additions** represents the spending on new infrastructure.

## **Glossary of Terms**

### **SERVICE QUALITY INDICATORS**

**Low Voltage Connections** is the percentage of new low voltage (<750 Volts) connection requests where the connection is made within 5 working days of all prerequisites (engineering, safety, etc.) being met.

**High Voltage Connections** is the percentage of new high voltage ( $\geq 750$  Volts) connection requests where the connection is made within 10 working days of all prerequisites (engineering, safety, etc.) being met.

**Cable Locates** is the percentage of requests for cable locates that are completed within 5 working days (of the initial date of the request or, if the customer so designates, a specific requested date).

**Phone Calls** is the percentage of calls to the utility's general inquiry number that are answered in person within 30 seconds.

**Annual Appointments** is the percentage of appointments involving a customer premises visit where the appointment date and time (morning or afternoon) is met.

**Annual Written Response** is the percentage of customer inquiries relating to a customer's account and requiring a written response where the response is provided within 10 working days of receipt of the inquiry.

**Emergency Urban Response** is the percentage of emergency (fire, police, etc.) trouble calls where a qualified service person is on site within 60 minutes of the call. Urban areas are defined by the respective municipality.

**Emergency Rural Response** is the percentage of emergency (fire, police, etc.) trouble calls where a qualified service person is on site within 120 minutes of the call. Rural areas are defined by the respective municipality.

**SAIDI** is the average forced sustained interruption duration per customer served per year (measured in minutes). Calculation is "Total Customer Hours of Interruptions" divided by "Total Number of Customers".

**SAIFI** is the average number of forced sustained interruptions experienced per customer served per year (measured in outages). Calculation is the "Total Customer Interruptions" divided by "Total Number of Customers".

**CAIDI** is the average forced sustained interruption duration experienced by interrupted customers per year (measured in minutes). Calculation is SAIDI divided by SAIFI.