

# 2005 Yearbook of Natural Gas Distributors

## Ontario Energy Board

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## Background on 2005 Statistical Yearbook of Natural Gas Distributors

The Ontario Energy Board is the regulator of Ontario's natural gas and electricity industries. In the natural gas sector, the Board reviews and approves rates proposed to be charged to customers by regulated natural gas distributors. The OEB licenses all marketers who sell natural gas to residential and small commercial consumers.

The 2005 statistical yearbook of Natural Gas Distributors is to provide interested parties and the general public with financial and operational information collected from regulated natural gas distributors. It is compiled from data for the fiscal year ending in 2005, submitted by the distributors through the Ontario Energy Board Reporting and Record-Keeping Requirements system.

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**BALANCE SHEET**  
**(\$'000)**

**ASSETS**

**Current Assets:**

Cash  
Accounts Receivable - Net  
Gas Inventories  
Other Current Assets

**Total Current Assets**

**Non-Current Assets:**

Property, Plant & Equipment  
Long Term Investments  
Deferred Charges  
Other Non-Current Assets

**Total Non-Current Assets**

**ASSETS**

**LIABILITIES & SHAREHOLDERS' EQUITY**

**Current Liabilities:**

Bank Overdraft, Loans and Notes Payable  
Accounts Payable & Accrued Liabilities  
Deferred Revenues  
Other Current Liabilities  
Income Taxes Payable  
Current Portion of Deferred Income Taxes  
Current Portion of Long-term Loan

**Total Current Liabilities**

**Non-Current Liabilities:**

Long-term Debt  
Deferred Income Taxes  
Other Deferred Amounts

**Total Non-Current Liabilities**

**TOTAL LIABILITIES**

**SHAREHOLDERS' EQUITY:**

Beginning  
Net Income  
Ending

**LIABILITIES & SHAREHOLDERS' EQUITY**

| ENBRIDGE            | UNION               | NRG              | TOTAL               |
|---------------------|---------------------|------------------|---------------------|
| \$ -                | \$ -                | \$ 46            | \$ 46               |
| 813,932             | 405,569             | 1,545            | 1,221,046           |
| 913,029             | 282,323             | -                | 1,195,352           |
| 25,197              | 25,623              | 128              | 50,948              |
| <b>1,752,158</b>    | <b>713,515</b>      | <b>1,719</b>     | <b>2,467,392</b>    |
| 3,093,351           | 3,133,365           | 9,446            | 6,236,162           |
| 829,669             | -                   | -                | 829,669             |
| 31,232              | 191,948             | (28)             | 223,152             |
| 17,991              | 8,833               | 79               | 26,903              |
| <b>3,972,243</b>    | <b>3,334,146</b>    | <b>9,497</b>     | <b>7,315,886</b>    |
| <b>5,724,401</b>    | <b>4,047,661</b>    | <b>11,216</b>    | <b>9,783,278</b>    |
| 1,161,934           | 97,936              | 118              | 1,259,988           |
| 622,734             | 513,271             | 2,031            | 1,138,036           |
| -                   | 10,499              | 147              | 10,646              |
| 51,168              | -                   | -                | 51,168              |
| 15,620              | -                   | 58               | 15,678              |
| -                   | 2,226               | -                | 2,226               |
| -                   | 83,000              | 388              | 83,388              |
| <b>1,851,456</b>    | <b>706,932</b>      | <b>2,742</b>     | <b>2,561,130</b>    |
| 2,150,000           | 1,902,054           | 2,336            | 4,054,390           |
| 10,926              | 232,619             | -                | 243,545             |
| 1,562               | 834                 | -                | 2,396               |
| <b>2,160,926</b>    | <b>2,134,673</b>    | <b>2,336</b>     | <b>4,297,935</b>    |
| <b>4,013,944</b>    | <b>2,842,439</b>    | <b>5,078</b>     | <b>6,861,461</b>    |
| 1,535,214           | 1,083,899           | 5,739            | 2,624,852           |
| 175,243             | 121,323             | 399              | 296,965             |
| <b>1,710,457</b>    | <b>1,205,222</b>    | <b>6,138</b>     | <b>2,921,817</b>    |
| <b>\$ 5,724,401</b> | <b>\$ 4,047,661</b> | <b>\$ 11,216</b> | <b>\$ 9,783,278</b> |

## INCOME STATEMENT

(\$'000)

### Revenues

Operating Revenues  
Miscellaneous Income  
**Total**

### Expenses

Operating and Maintenance Expenses  
Interest Expenses  
**Total**

### Net Operating Income

Other Income (Expenses)

### Income Before Income Taxes

Income Taxes

### Net Income After Tax

### Net Income

| ENBRIDGE          | UNION             | NRG           | TOTAL             |
|-------------------|-------------------|---------------|-------------------|
| \$ 2,808,756      | \$ 2,060,636      | \$ 11,047     | \$ 4,880,439      |
| 5,515             | 35,554            | -             | 41,069            |
| <b>2,814,271</b>  | <b>2,096,190</b>  | <b>11,047</b> | <b>4,921,508</b>  |
| 2,453,912         | 1,771,272         | 10,522        | 4,235,706         |
| 187,164           | 160,298           | 360           | 347,822           |
| <b>2,641,076</b>  | <b>1,931,570</b>  | <b>10,882</b> | <b>4,583,528</b>  |
| <b>173,195</b>    | <b>164,620</b>    | <b>165</b>    | <b>337,980</b>    |
| 73,455            | 6,803             | 508           | 80,766            |
| <b>246,650</b>    | <b>171,423</b>    | <b>673</b>    | <b>418,746</b>    |
| 71,407            | 50,100            | 274           | 121,781           |
| <b>175,243</b>    | <b>121,323</b>    | <b>399</b>    | <b>296,965</b>    |
| <b>\$ 175,243</b> | <b>\$ 121,323</b> | <b>\$ 399</b> | <b>\$ 296,965</b> |

Note: Reported results include certain non-utility activities that are not regulated by the Ontario Energy Board.

**NUMBER OF LOW AND LARGE VOLUME CONSUMERS\***

|                                   | ENBRIDGE  | UNION   | NRG   | TOTAL     |
|-----------------------------------|-----------|---------|-------|-----------|
| LOW VOLUME SYSTEM GAS CONSUMERS   | 1,129,134 | 775,865 | 6,095 | 1,911,094 |
| LARGE VOLUME SYSTEM GAS CONSUMERS | 422       | 4,299   | 75    | 4,796     |

\*Low Volume Consumer - Less than 50,000 cubic metres/year; Large Volume Consumer - Equal or greater than 50, 000 cubic metres/year