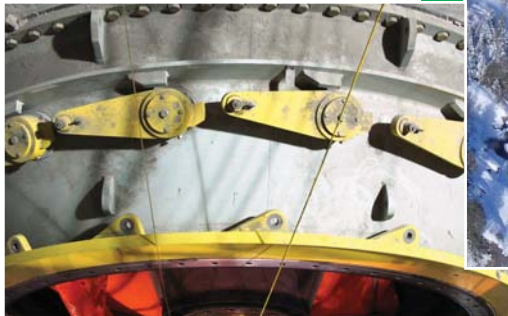




ONTARIO POWER AUTHORITY



A Progress Report On Electricity Supply

Third Quarter 2008

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1. SUMMARY OF GENERATION PROJECTS

This progress report is prepared quarterly to provide updates on the electricity supply contracts currently being managed by the Ontario Power Authority (OPA).

As of September 2008, the OPA had 11,290 megawatts (MW) of electricity supply capacity under contract, 1,393 MW of which was contracted through the Renewable Energy Standard Offer Program (RESOP). RESOP facilities are discussed separately in Section 2. All other sections of this report, including this section, exclude RESOP.

Excluding RESOP, the OPA is managing 39 contracts (including the addition of the Upper Mattagami/Hound Chute contract and the combination of two Enbridge contracts into one) or 9,897 MW, based on average contract capacity. Of the 9,897 MW under contract, 1,970 MW are in service, as of September 30, 2008, 5,771 MW are under construction and 2,156 MW are in various stages of planning and permitting. These 39 contracts represent an \$11.9 billion investment in the Ontario electricity system, beginning in 2005 and continuing through 2013.

The following table summarizes the electricity generation contracts that have achieved their commercial operation date (COD) and are now in service.

Table 1.1.1 In-Service Capacity Under Contract

Map Key	Project Name	Average Contract Capacity (MW)
Wind Projects		
1	Melancthon I	67.5
3	Kingsbridge I	39.6
5	Erie Shores	99
6	Prince I	99
7	Prince II	90
10	Ripley	76
Wind Sub-Total		471
Hydroelectric Projects		
13	Glen Miller	8
Hydroelectric Sub-Total		8
Biomass & Landfill Gas Projects		
16	Eastview Landfill	2.5
17	Hamilton Digester	1.6
18	Trail Road Landfill	5
Biomass & Landfill Gas Sub-Total		9

Map Key	Project Name	Average Contract Capacity (MW)
Natural Gas Projects		
20	Brighton Beach	550
21	Sarnia Regional Cogeneration Plant ¹	565
22	Sudbury District Energy	5
23	Sudbury Hospital Cogen	6.7
24	Trent Valley Cogen ¹	8.3
25	Greater Toronto Airport Authority (GTAA)	90
30	Portlands Energy Centre	250
34	Durham College District Energy	2.3
37	Warden Energy Centre CHP	5
Natural Gas Sub-Total		1,482
Total In-Service Capacity = 1,970 MW		

¹ Nameplate capacity reported as supplier nominates the capacity monthly

Table 1.1.2 provides a summary of the electricity generation facilities under contract that have not yet achieved their COD. The projects shaded in green are under construction and the remainder are in pre-construction mode.

Table 1.1.2 Contracted Projects Under Development

Map Key	Project Name	Average Contract Capacity (MW)					
		2008	2009	2010	2011	2012	2013
Wind Projects		Wind Projects Total = 771 MW					
2	Melancthon II	132					
4	Kingsbridge II ¹	158.7					
8	Enbridge Ontario Wind Power Project ²		181.5				
11	KEPA	101.2					
12	Wolfe Island ²		197.8				
Wind Sub-Total by Year		392	379				
Hydroelectric Projects		Hydroelectric Projects Total = 116 MW					
14	Umbata Falls	23					
15	Island Falls ¹		20				
39	Lac Seul	29.3					
40	Hound Chute Generating Station			9.5			
41	Wawaitin Generating Station			15			
42	Sandy Falls Generating Station			5.5			
43	Lower Sturgeon Generating Station			14			
Hydroelectric Sub-Total by Year		52	20	44			
By-Product Gas Projects		By-Product Gas Total = 63 MW					
19	Algoma CHP		63				
By-Product Gas Sub-Total by Year			63				
Natural Gas Projects		Natural Gas Projects Total = 3,977 MW					
26	St Clair Energy Centre		577				
27	Greenfield Energy Centre	1,005					
28	Greenfield South Power Plant ²				280		
29	Goreway ¹		839.1				
30	Portlands Energy Centre		300				
31	Halton Hills GS			631.5			
32	Great Northern Tri-Gen CHP	11.5					
33	East Windsor CHP		84				
35	Thorold CHP			236.4			
36	Countryside London CHP	12					
Natural Gas Sub-Total by Year		1,029	1,800	868	280		

Map Key	Project Name	Average Contract Capacity (MW)					
		2008	2009	2010	2011	2012	2013
Nuclear Refurbishment Projects		Nuclear Projects Total = 3,000 MW					
38	Bruce A Unit 1 Refurbishment			750			
	Bruce A Unit 2 Refurbishment		750				
	Bruce A Unit 3 Refurbishment						750
	Bruce A Unit 4 Refurbishment					750	
Nuclear Sub-Total by Year			750	750		750	750
Total Capacity Under Development = 7,927 MW							

¹ COD may be delayed as a result of force majeure events

² COD has been modified to reflect force majeure delays

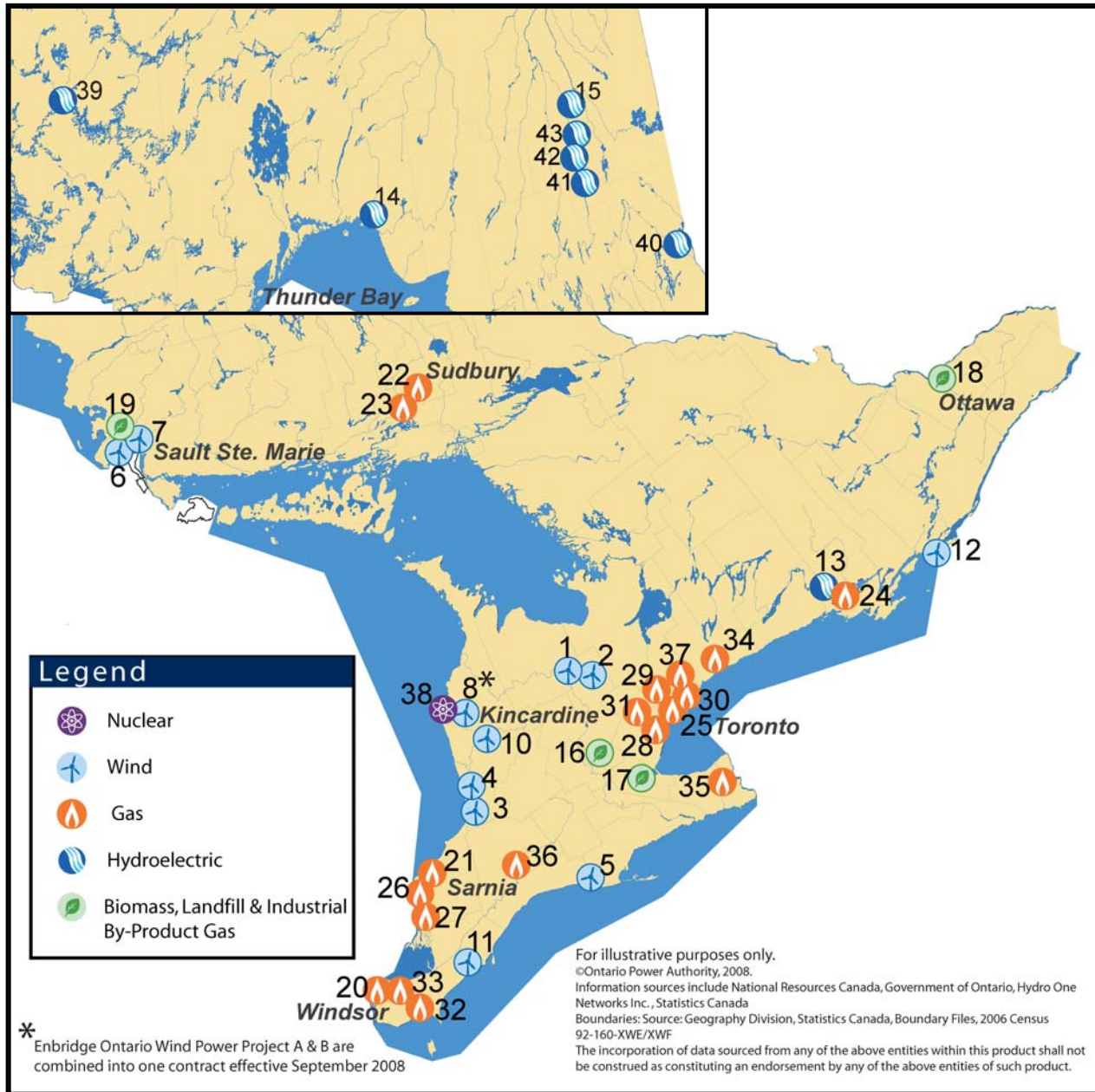
On August 1, 2008, the OPA completed negotiations and executed a second Hydroelectric Energy Supply Agreement (HESA) with Ontario Power Generation. This contract pertains to the Upper Mattagami Project and the Hound Chute Project in accordance with the directive issued by the Minister of Energy on December 20, 2007. The Upper Mattagami Project is for the redevelopment of three 25-cycle hydroelectric facilities that are more than 85 years old to 60-cycle operation. This increases their combined capacity to 34.5 MW from 20 MW. The Hound Chute Project is to redevelop the existing 3 MW generating station that is approximately 100 years old to a larger 9.5 MW facility. The scope of these projects is mainly to remove the existing electrical and mechanical equipment, demolish the existing powerhouses and replace them with new power generating equipment and new powerhouses. The existing concrete structures, such as dams, intake canals and outflow canals will be refurbished, where required. The targeted in-service date is Q4 2010.

On September 4, 2008, the OPA Board of Directors approved the OPA entering into an amended agreement with Enbridge Ontario Wind Power L.P. to combine Enbridge's two existing Renewable Energy Supply II contracts that are currently in effect for the development and operation of two wind farms with a combined contract capacity of 199.65 MW in Bruce County. The approval also allowed for the reduction of overall contract capacity by 18.15 MW to 181.5 MW resulting from Enbridge's inability to obtain permitting approvals from the Town of Saugeen Shores for 11 wind turbine tower sites. The revised COD for the facility is Q4 2009.

For more information on each facility (both tables 1.1.1 and 1.1.2), please refer to the **Contract Management Webpage** (<http://www.powerauthority.on.ca/Page.asp?PageID=1212&SiteNodeID=123>).

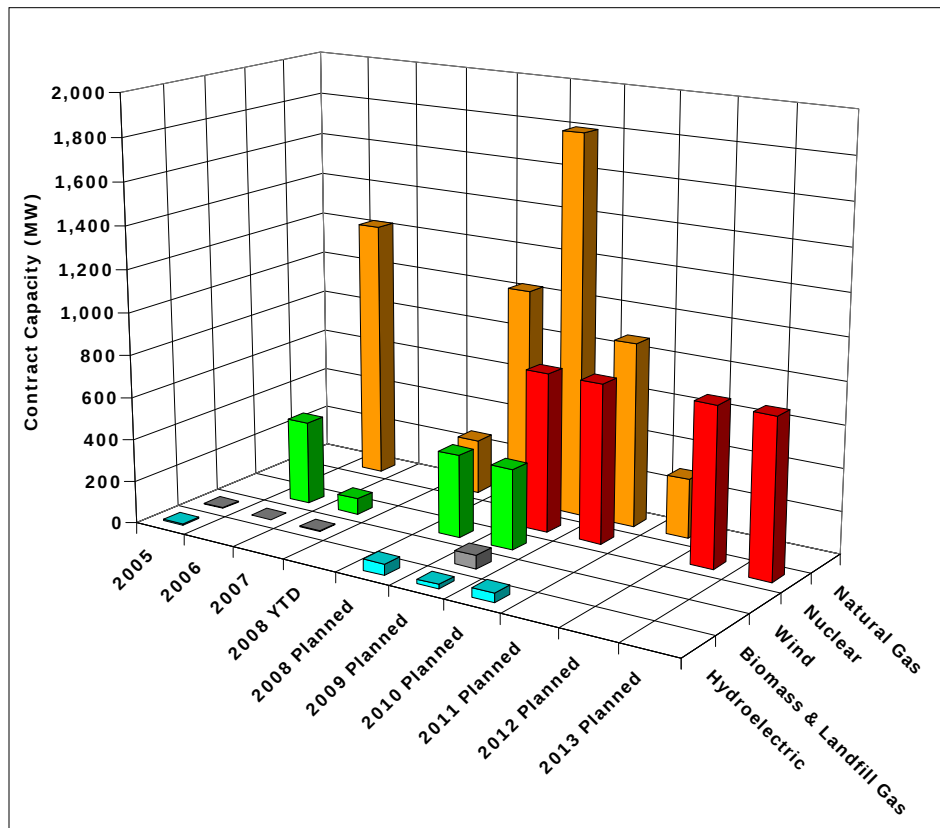
The locations of all facilities under contract as listed in Table 1.1.1 and 1.1.2 are shown in Figure 1.1.1 below.

Figure 1.1.1: Map of New Energy Supply Projects

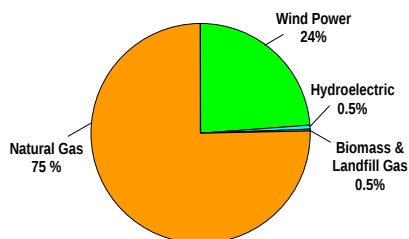


The following charts illustrate the installed and projected future capacity by in-service year and generation source. A significant amount of gas-fired generation is planned to come into service over the next few months.

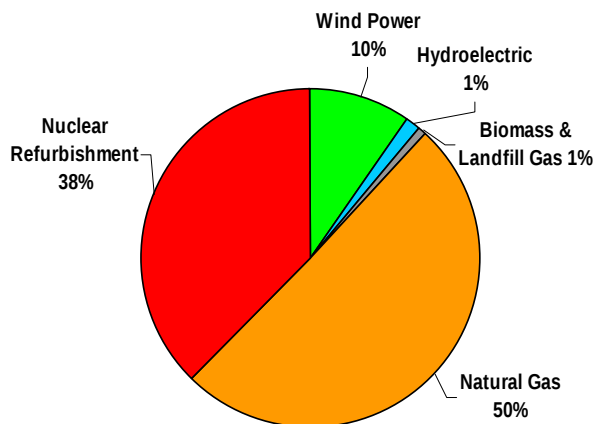
Chart 1.1.1: Installed and Future Capacity



**Installed Capacity
1,970 MW**



**Capacity Under Development
7,927 MW**



■ Natural Gas
 ■ Nuclear
 ■ Wind
 ■ Biomass & Landfill Gas
 ■ Hydroelectric

2. RENEWABLE ENERGY STANDARD OFFER PROGRAM (RESOP)

Under Ontario's RESOP, a fixed price is paid to the generator for power supplied. This is designed to strike a balance between the energy available from such projects, the province's renewable energy generation targets and the value of electricity to Ontario ratepayers. RESOP contracts involve all four renewable energy sources – wind, hydroelectric, biomass and landfill gas, and photovoltaic – and range in size from one kilowatt (kW) to 10 MW.

In the third quarter of 2008, the OPA executed 41 RESOP contracts – 2 wind projects with a combined capacity of 10.5 kW and 39 photovoltaic projects with a combined capacity of 163.3 kW – for a total capacity of 174 kW. Of the total executed RESOP contracts, 120 projects with a total capacity of 69 MW have become eligible for RESOP contract payments.

Table 2.1.1: Renewable Energy Standard Offer Program (RESOP)

Technology	Executed Contracts	In-Service Capacity (MW)	Planned Capacity (MW)				Total Planned & In Service
			2008	2009	2010	2011	
Wind	90	39.8	185.4	394.4	107.5	10	737.1
Hydroelectric	20	7.6	12	37.2	10	-	66.8
Biomass & Landfill Gas	21	20.6	42	5.4	5.7	-	73.7
Photovoltaic	247	0.5	146.8	195	159.9	13.1	515.3
RESOP Projects Total (MW)		68.5	386.2	632	283.1	23.1	1,393

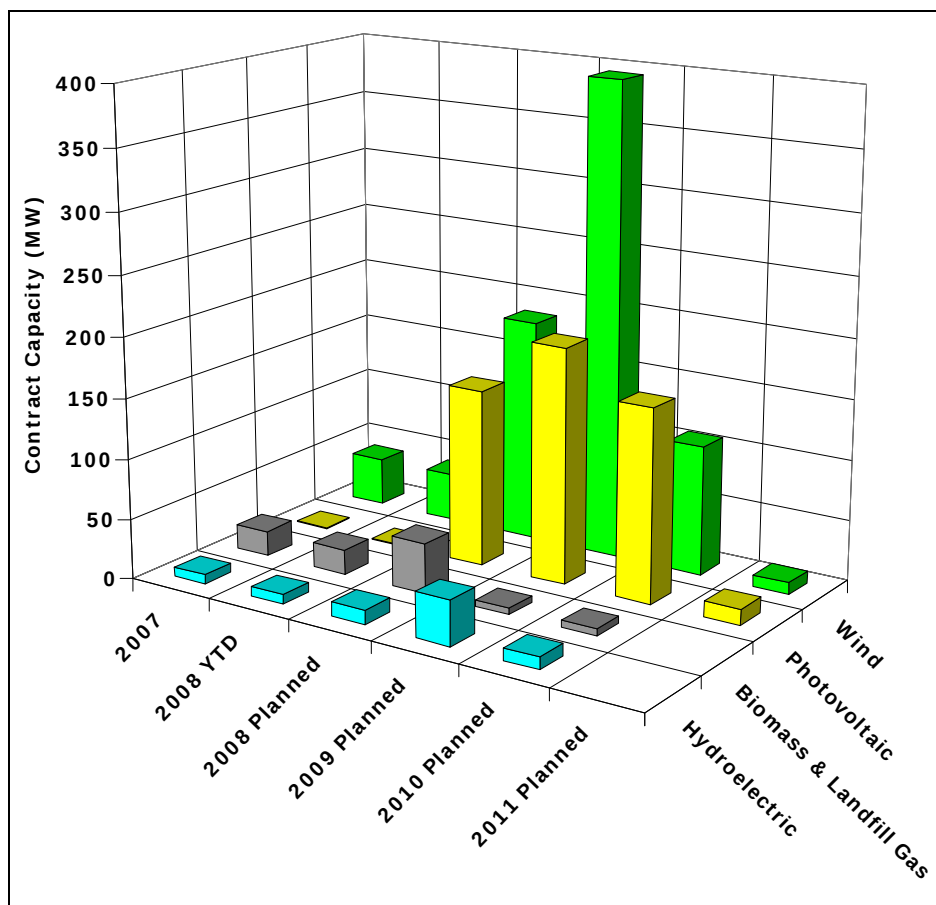
In the third quarter of 2008, the OPA terminated 10 wind contracts (99 MW) as a result of a request by the generator. Together with 41 newly executed contracts in this quarter, the OPA is managing a total of 378 RESOP contracts with a total capacity of 1,393 MW. Other than the termination of 10 contracts, the contract capacities of two biomass and five photovoltaic contracts were amended in this quarter. Details are reported on the table below.

Table 2.1.2: RESOP Contracts Executed by Quarter

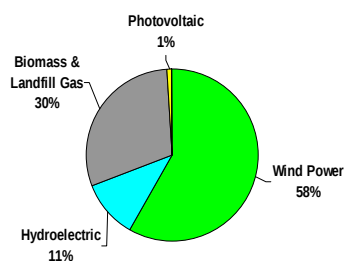
Technology		2007	2008 - Q1	2008 - Q2	2008 - Q3	Amend/ Change	To Date
Wind	No. of Contracts	65	20	13	2	-10	90
	MW	566	161.8	108.3	0.01	-99	737.1
Hydroelectric	No. of Contracts	14	5	1	0	0	20
	MW	31.7	34.3	0.8	0	0	66.8
Biomass & Landfill Gas	No. of Contracts	17	3	1	0	0	21
	MW	61.4	8.7	1.6	0	2	73.7
Photovoltaic	No. of Contracts	145	33	30	39	0	247
	MW	252.2	154.8	84.6	0.2	23.5	515.3
Total	No. of Contracts	241	61	45	41	-10	378
	(MW)	911.4	359.5	195.4	0.2	-73.5	1393

The following illustrates the installed and projected future capacity for RESOP contracts by in-service year and generation source. For a break-down of RESOP projects for the third quarter of 2008, please refer to Appendix C of this report. For additional information on the OPA's RESOP, please refer to www.powerauthority.on.ca/SOP.

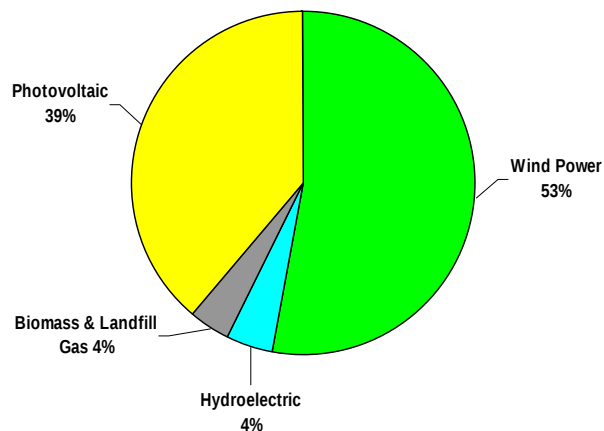
Chart 2.1.1: Installed and Future RESOP Capacity



**Installed Capacity
69 MW**



**Capacity Under Development
1324 MW**



■ Wind
 ■ Photovoltaic
 ■ Biomass & Landfill Gas
 ■ Hydroelectric

3. FOCUS ON RENEWABLE ENERGY

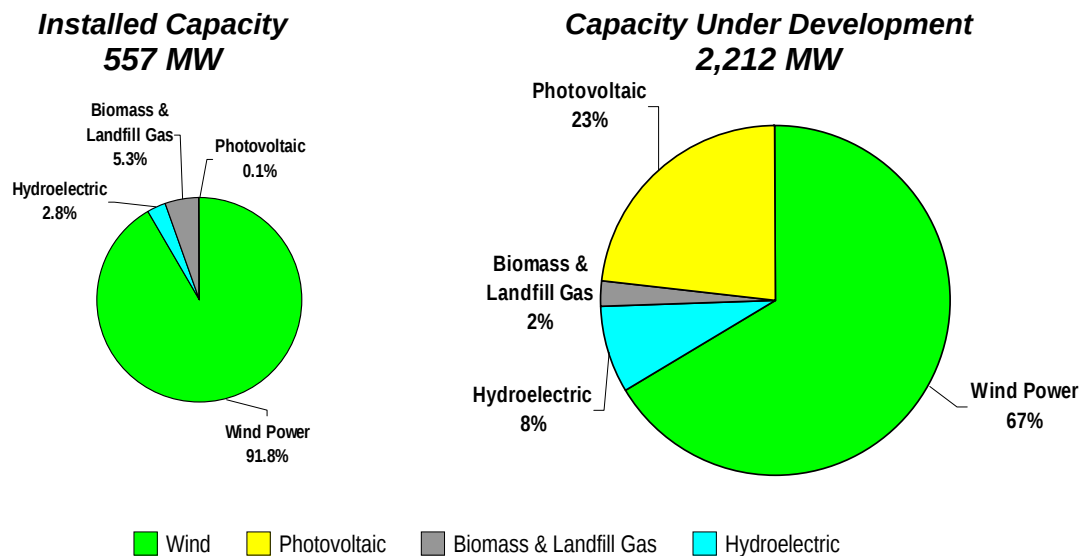
As of the third quarter of 2008, the OPA has 2,769 MW of renewable energy supply capacity under contract, with 557 MW having achieved COD and the balance in various stages of development and construction.

Based on the current schedule, all of this capacity will be placed in service by 2011. A detailed breakdown is illustrated on the table and charts below.

Table 3.1.1: Renewable Energy Breakdown

	Large Scale Renewable Contracts			Renewable Energy Standard Offer Program (RESOP) Contracts		
Technology	Installed	Under Development	Sub-Total	Installed	Under Development	Sub-Total
Wind	471.1	771.2	1,242.3	39.8	697.3	737.1
Hydroelectric	8	116.3	124.3	7.6	59.2	66.8
Biomass & Landfill Gas	9	-	9	20.6	53.1	73.7
Photovoltaic	-	-	-	0.5	514.8	515.3
Sub-Total	488.1	887.5	1,375.6	68.5	1,324.4	1,393
				Total Renewable Energy = 2,769 MW		

Chart 3.1.1: Renewable Energy Breakdown



4. CONTRACTS STATUS

The following tables summarize progress for contracted projects in the development phase (Table 1.1.2).

Table 4.1.1: Contract Summary Table – Renewable Energy Supply I & II

Project	Status
Melancthon II Wind Project Canadian Hydro Developers Inc., Melancthon / Amaranth Twp	• 90 percent of the turbines are erected • Road work and turbine foundations are completed in Amaranth Township • Twenty-two turbines are fully commissioned and connected to the grid • Road reclamation activities commenced in Melancthon Township
Enbridge Ontario Wind Power Project Enbridge Ontario Wind Power LP, Kincardine	• Overall project is 85 percent complete • All turbines are erected and 90 percent of the turbines are electrically and mechanically complete • Foundation construction is complete and substation commissioning is in progress
KEPA Wind Farm Kruger Energy Port Alma LP, Port Alma	• Erection of all 44 turbines is completed • Commissioning of individual turbine units has begun • Remediation of lands, including the removal of crane hardstand areas, underway
Wolfe Island Wind Farm Canadian Hydro Developers Inc., Wolfe Island	• Federal environmental screening process is on-going • All municipal level permits and approvals have been completed and building permits are being issued by the municipality • Pre-servicing work continues with the implementation of access roads, excavation of the wind turbine generator foundations, installation of mud slabs and rock anchors • Temporary concrete batch plant is fully operational • 25 of the 86 wind turbine generators have been received at Wolfe Island, and the balance is expected before winter
Umbata Falls Hydroelectric Project Umbata Falls LP, Marathon	• Overall project is 98 percent complete • Powerhouse building is completed, some miscellaneous work has to be completed • The completed tunnel has been inspected and approved and is now filled with water • Electromechanical equipment is installed and mostly tested; final commissioning to begin shortly • Switchyard transmission line is now connected to the grid

Project	Status
Island Falls Hydroelectric Project Yellow Falls LP, Bradburn Twp.	• Fisheries compensation measures have been identified through consultation with the Ministry of Natural Resources and Department of Fisheries and Oceans • Continuing engagement with First Nations

Table 4.1.2: Contract Summary Table – CES & ACES

Project	Status
St Clair Energy Centre St. Clair Power L.P., Sarnia	• Overall the project is 85 percent complete • Market entry requirements for IESO are complete • Cooling tower and combustion turbine generators are complete • Heat recovery steam generators are complete
Greenfield Energy Centre Greenfield Energy L.P., Sarnia	• Overall the project is 98 percent complete • All construction is complete with the exception of some final painting and paving to be completed • Facility is ready for final testing
Greenfield South Power Plant Greenfield South Power Corporation, Mississauga	• Project received environmental approval on July 15 • The majority of detailed engineering for the project is complete • Major equipment procurement is underway • Site preparation activities are well advanced
Goreway Station, Goreway Station Partnership, Brampton	• Overall the project is 93 percent complete • Construction is about 94 percent complete with over 1,500 workers and supervisory staff on site covering either the day or night shift • The heat recovery steam generators are fully erected, hydrostatically tested and cleaned and placed in a temporary lay-up state pending plant commissioning • Above-ground piping and electrical construction is nearing completion
Portlands Energy Centre, Portlands Energy Centre L.P., Toronto	• Heat recovery steam generators and steam lead piping were successfully hydrostatic tested • Completed installation of the fire protection system in the steam turbine generator area and in the administration area; tested alarm system in the power building • Obtained occupancy permit for the administration building • Started removal of the bypass stacks and relocation of simple cycle blanking plates to the combined cycle position

Project	Status
Halton Hills Generating Station, TransCanada Energy Ltd., Halton Hills	• Overall the project is 36 percent complete; engineering is 86 percent complete • Focus has been on underground work including foundations, underground utilities and piping • Above ground installations commenced with the erection of the air-cooled condenser, heat recovery steam generators and switchyard • Installation of the high-voltage transmission line concrete duct bank and joint bay work continues • Most of the major equipment and materials are now on site

Table 4.1.3: Contract Summary Table – Bruce

Project	Status
Bruce Power Refurbishment Implementation Agreement, Bruce A L.P. Kincardine	<u>Units 1 and 2 Restart</u> • Pressure tube removal commenced on Unit 1 • Cleaning and inspecting rolled joint bores continued on Unit 2 • Calandria tube installation on Unit 2 deferred to Q4 2008 • Reassembly of turbine generators for Unit 1 and 2 is underway <u>Units 3 and 4 Refurbishment</u> • Planning work continues

Table 4.1.4: Contract Summary Table – CHP

Project	Status
East Windsor Cogeneration Centre, East Windsor Cogeneration LP, Windsor	• Overall the project is 60 percent complete • EPC contract remains on schedule • Installation of two once-through steam generator boilers complete • GE completed shipping two LM 6000 NXGN gas turbine-generators • Balance of plant major equipment deliveries and installation has commenced (auxilliary boilers, gas compressors, tanks, pumps, etc.)
Thorold Cogeneration Project, Thorold Cogen LP, Thorold	• Overall the project is 28 percent complete • Engineering is more than 80 percent complete • Several large pieces of equipment are on site or have been shipped including the condenser, the heat recovery steam generator modules, the step up transformers and most water treatment equipment • Construction activities continue to proceed on schedule • Significant above-ground work began including the installation of the condenser, water treatment equipment, building erection, gas turbine inlet and the 230 kV interconnect to the steam host

Project	Status
Countryside London Cogeneration Facility, Countryside London Cogeneration Corp., London	• Project construction is proceeding • Both mechanical and electrical work is near completion • Connection to Union Gas is complete • A commissioning team is being assembled on site and commissioning of work packages is beginning • Metering plan development continues
Algoma Energy By-Product Cogeneration Facility, Algoma Energy LP, Sault Ste. Marie	• Project continues to proceed on schedule • Engineering is complete and 55 percent of construction is complete • Major deliveries in the third quarter of 2008 included chemical injection systems, battery banks and chargers, and low- and high-pressure feedwater heaters • 80 percent of the large bore piping has been delivered • Cooling tower basin and tower installation are complete

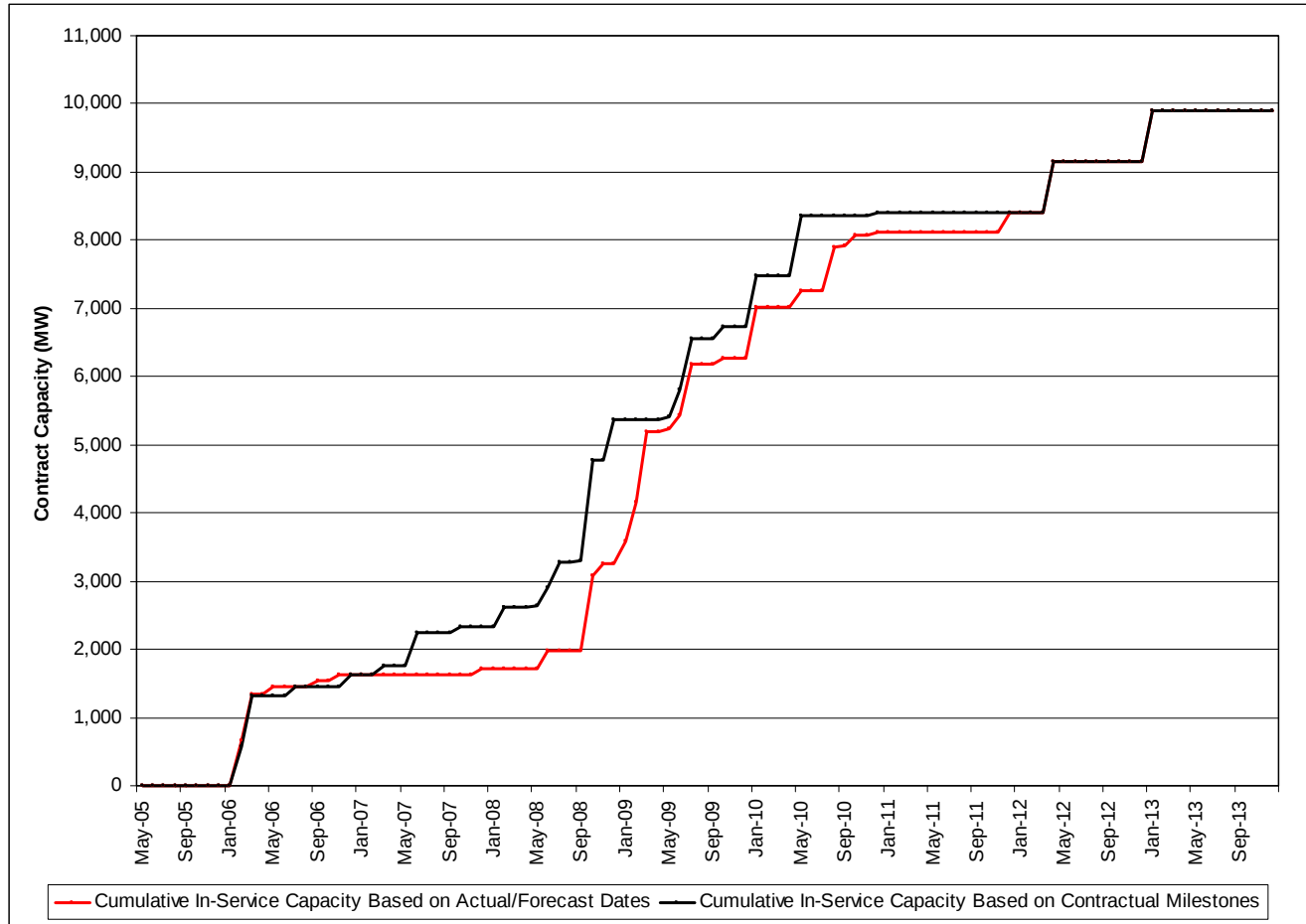
Table 4.1.5: Contract Summary Table – HESA

Project	Status
Lac Seul/Ear Falls, OPG, Ear Falls	• Installation of perimeter security fencing, outside yard lighting and guardrails is substantially complete • Headgate and winch equipment have been installed, and dry testing and commissioning has been completed • The second of four blasts to remove the intake cofferdam is complete • Drilling for a third blast is underway and the fourth blast drilling is complete • All 115 kV cable work has been completed, including connection to the transformer
Hound Chute Generating Station OPG, Timiskaming: Montreal River	• Design work is approximately 60 percent completed • Field construction work has commenced • Work to date has focused on blasting and excavation of rock from the site of the future powerhouse and tailrace
Wawaitin Generating Station OPG, Timmins	• Design work is approximately 60 percent completed • Field construction has commenced • Work to date has focused on the rehabilitation of the piers of the existing dam

Project	Status
Sandy Falls Generating Station OPG, Timmins	• Design work is approximately 60 percent completed • The existing station has been shut down • Field construction work has commenced; this involves demolition of the existing powerhouse and site preparation for the future powerhouse
Lower Sturgeon Generating Station OPG, Timmins	• Design work is approximately 60 percent completed • Field construction has commenced and primarily consists of cofferdam construction and demolition • The existing station has been shut down

The following chart projects new generating capacity on both a contractual commitment basis (black line) and forecast basis (red line) to the year 2013 for all facilities managed by the OPA (excluding RESOP).

Chart 4.1.1: Actual/Forecasted vs. Contractual Contract Capacity



5. PHOTOS OF CONTRACT FACILITIES

All references below exclude RESOP.

5.1 Renewable Energy

Wind

The OPA has 17 Renewable Energy Supply (RES) facilities under contract. Eleven of these are wind farms with a combined capacity of 1,242 MW. As of September 2008, 471 MW of this capacity has achieved commercial operation and 415 MW is under construction. The balance is in various stages of permitting.

Enbridge Ontario Wind Farm



Installation of the wind turbines continues at the **Enbridge Wind Farm** near Kincardine

Kruger Energy Port Alma Wind Project



Wind turbines at **Kruger Energy Port Alma Wind Project**

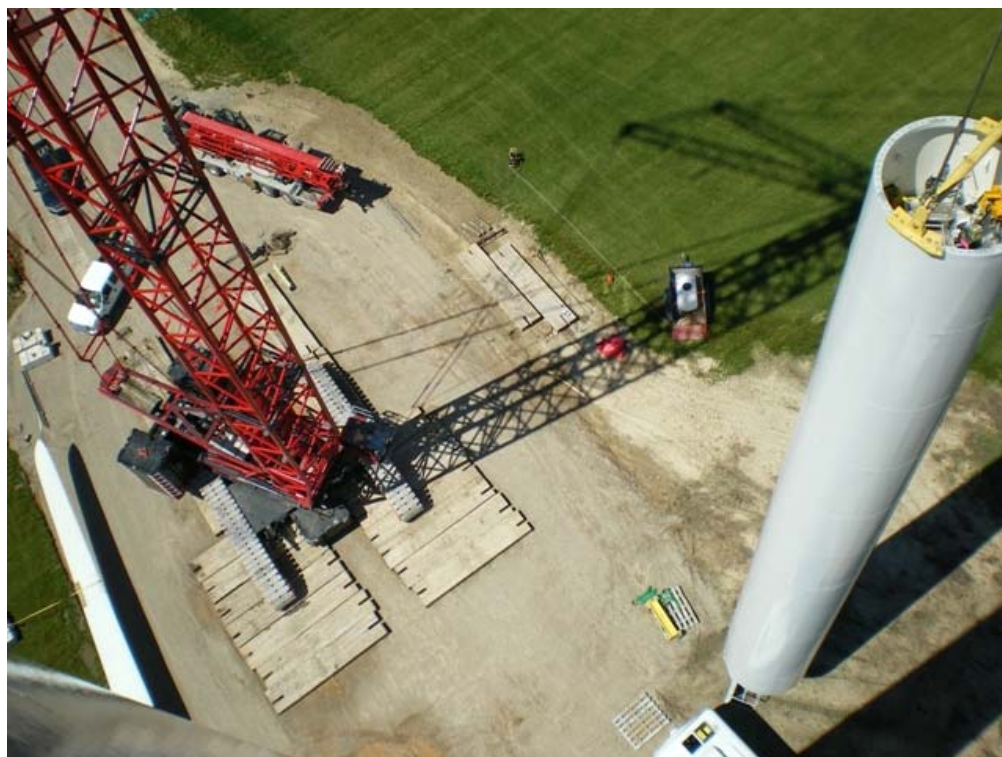


Wind turbines at **Kruger Energy Port Alma Wind Project**

Melancthon II Wind Plant



Blade and hub installation in progress at **Melancthon II Wind Plant**



Wind turbine tower erection at **Melancthon II Wind Plant**

Hydroelectric

With the addition of the Upper Mattagami/Hound Chute contract, the OPA currently manages five hydroelectric generation supply contracts. The Glen Miller hydroelectric facility near Trenton, with a contract capacity of 8 MW, has already achieved COD. The following projects are under construction: Upper Mattagami generating facilities near Timmins, with a combined contract capacity of 34.5 MW; Hound Chute generating station, with a contract capacity of 9.5 MW; Umbata Falls generating facility near Marathon in northern Ontario, with a contract capacity of 23 MW; and Lac Seul generating station with a contract capacity of 29.3 MW. The 20 MW Island Falls facility near Timmins is in the permitting phase.

Umbata Falls Hydroelectric Project



Overflow dam under construction at the **Umbata Falls** project



Umbata Falls spillway view from downstream



Butterfly inlet valves installed at the **Umbata Falls Hydroelectric Project**

Lac Seul Generating Station



Intake blasting at the **Lac Seul Generating Station**



Intake drilling continues at the **Lac Seul Generating Station**

Hound Chute Generating Station



Site preparation work at **Hound Chute Generating Station** is in progress

Wawaitin Generating Station



Anchor installation begins at **Wawaitin Generating Station**

Sandy Falls Generating Station



The existing **Sandy Falls Generating Station** has been demolished

Lower Sturgeon Generating Station



Northern view of the downstream cofferdam at the **Lower Sturgeon Generating Station**

5.2 Clean Energy

Natural Gas Combined Cycle

The OPA has seven natural gas-fuelled Clean Energy Supply (CES) and Accelerated Clean Energy Supply (ACES) contracts (excluding early movers), with a combined capacity of 3,973 MW under contract. The 90 MW Greater Toronto Airport Authority's facility at the Toronto International Airport has already achieved COD. Simple cycle operation of the Portlands Energy Centre was achieved on schedule in the second quarter of 2008. The remaining projects are under construction with the exception of Greenfield South Power Plant, which just obtained environmental approval in July. Construction of this facility is expected to commence shortly.

St. Clair Energy Centre



Aerial view of **St. Clair Energy Centre**



Demineralized and raw water tanks at the **St. Clair Energy Centre**



Cooling towers are in place at the **St. Clair Energy Centre**

Goreway Station



Aerial view of the **Goreway Station**

Portlands Energy Centre



Checking circulating water pumps prior to the initial run at **Portlands Energy Centre**



Aerial view of the **Portlands Energy Centre** from the west



Dismantled stack for simple cycle operation ready to be moved off the **Portlands Energy Centre** site

Halton Hills Generating Station



Aerial view of the **Halton Hills Generating Station**



Installation of high-voltage transmission line concrete ductbank
in progress at the **Halton Hills Generating Station**

Combined Heat and Power (CHP) Contracts

The OPA has seven CHP facilities under contract with a combined capacity of 414 MW. The 5 MW Warden Energy Centre and the 2.3 MW Durham College District Energy Project achieved COD in 2008. All of the remaining CHP facilities are under construction.

East Windsor Cogeneration Centre

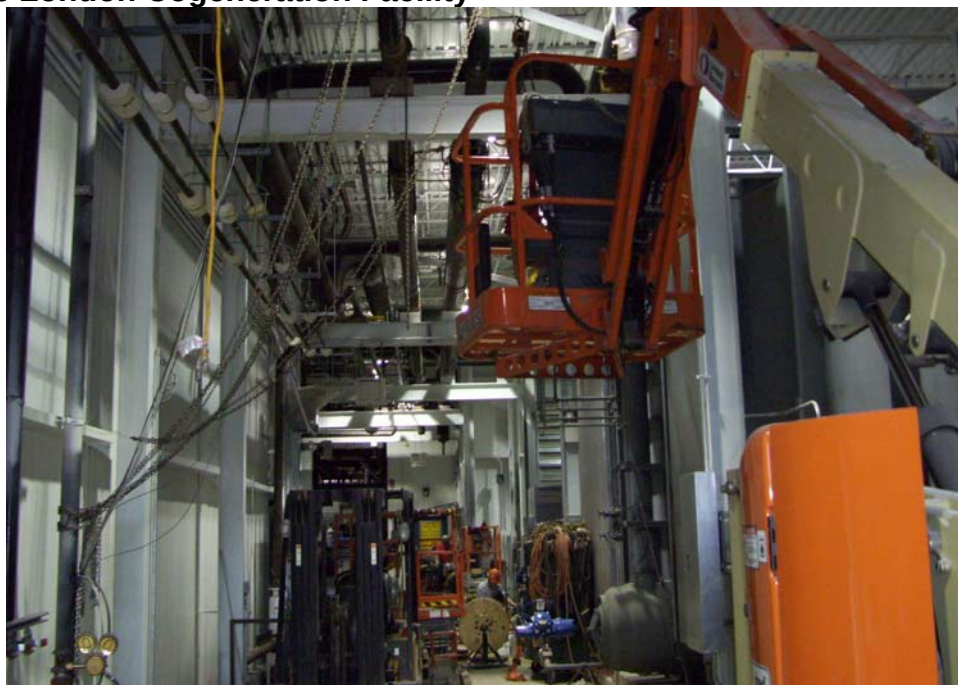


A view of the **East Windsor** construction site



Balance of plant building, cladding erection and installation of the gas compressor building block wall at the **East Windsor Cogeneration Centre**

Countryside London Cogeneration Facility



Construction at **Countryside London Cogeneration** facility nearing completion



Exterior view of **Countryside London Cogeneration** facility

Algoma Energy Cogeneration



In the background is the blast furnace that will provide by-product gas as fuel to the **Algoma Energy Cogeneration** facility



Cooling tower construction at **Algoma Energy Cogeneration**



Work continues at the **Algoma Energy Cogeneration** water treatment plant

Thorold Cogeneration Project



Gas turbine assembly at the **Thorold Cogeneration Project**



Work continues on the water treatment plant at the **Thorold Cogeneration Project**



Host facility switchyard at the **Thorold Cogeneration Project**

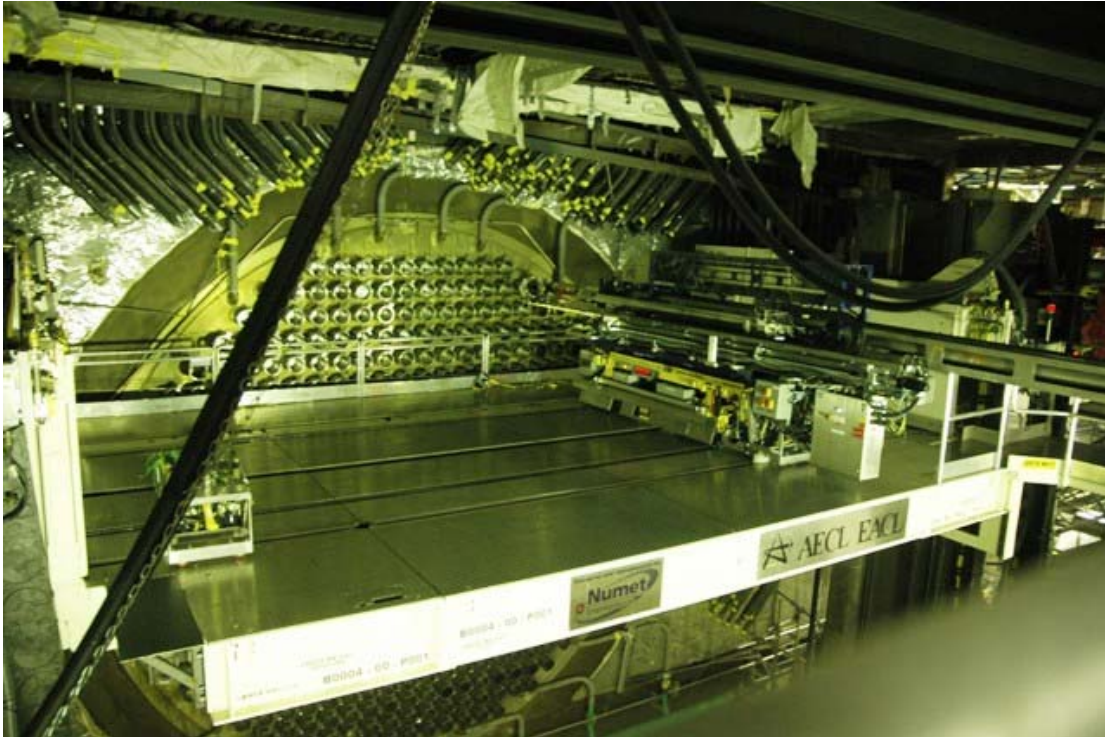
5.3 Nuclear Energy

Bruce A Units 1 and 2 Restart, and Units 3 and 4 Refurbishment

The OPA has a contract for 3,000 MW of nuclear capacity with Bruce Power. This involves restarting Units 1 and 2, and refurbishing Units 3 and 4. The work on Units 1 and 2 is underway in the construction phase.



Reassembly of turbine generators for Units 1 and 2 at **Bruce A** is underway.



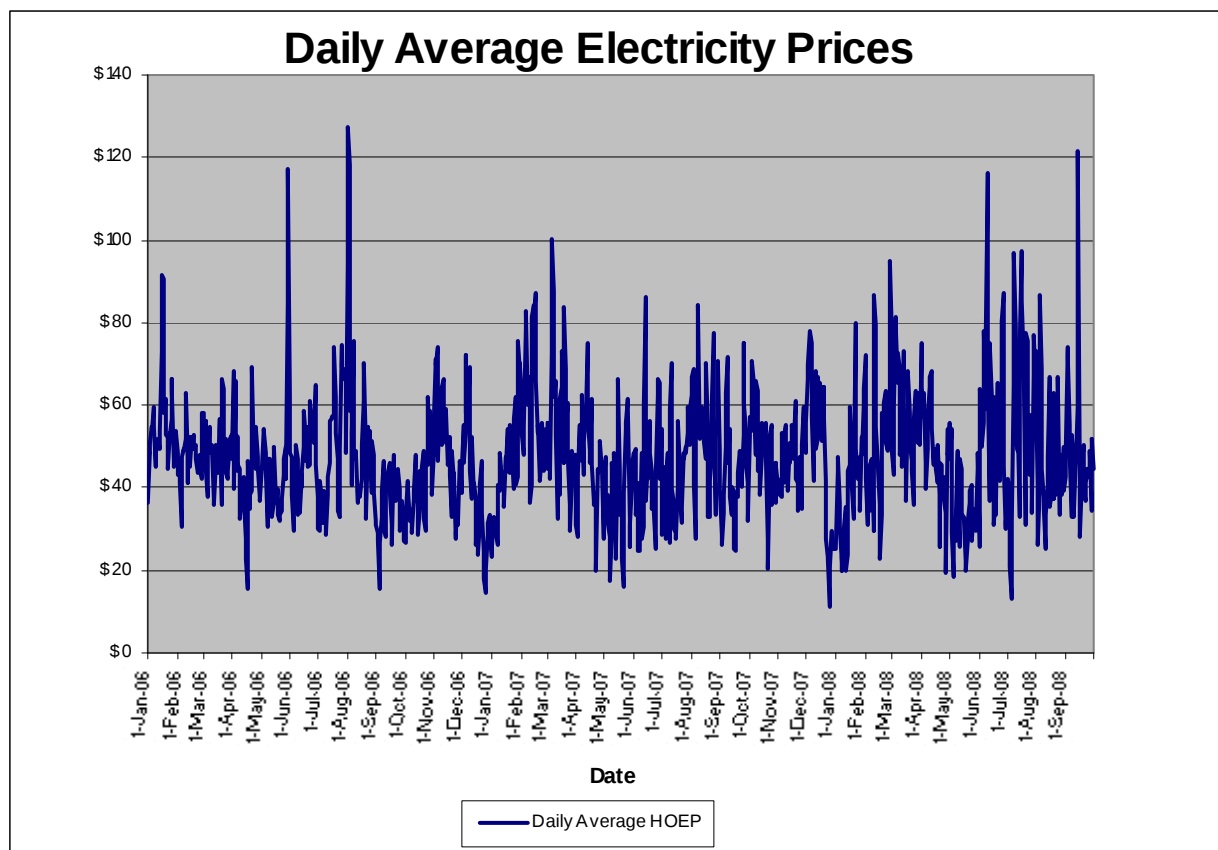
The remote-controlled calandria tube removal “push” tool at the **Bruce A** Unit 2 reactor.



The power conversion rooms at Bruce A Units 1 and 2.

APPENDIX A: IESO Administered Market Data

The following chart and table provide a summary of the daily average Hourly Ontario Energy Price (HOEP) since January 2006.

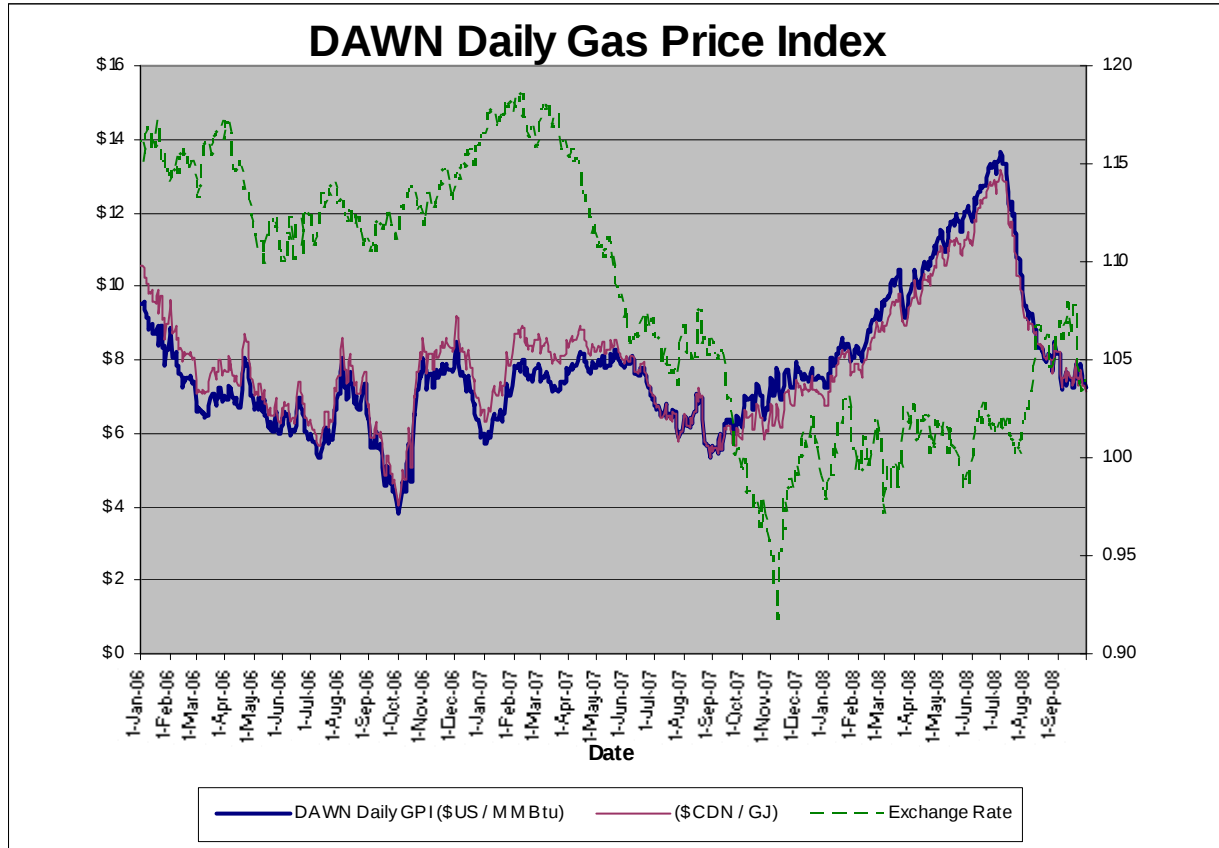


Year	HOEP				
	Average	High	High Date	Low	Low Date
2006	\$46.38	\$699.65	21-Apr-06	(\$3.10)	3-Sep-06
2007	\$47.81	\$436.53	12-Jun-07	(\$0.40)	18-Sep-07
2008	\$49.19	\$563.62	1-Feb-08	(\$14.59)	6-Jul-08

Note: Average refers to the simple arithmetic average

APPENDIX B: DAWN Daily Gas Price Index

The following chart and table display the NGX DAWN Daily Gas Price Index in US\$/MMBTU and CDN\$/MMBTU, along with the daily Canada/US \$ Exchange Rate, from January 1, 2006, to September 30, 2008.



Year	Exchange Rate				Gas Price Index (GPI)			
	High	High Date	Low	Low Date	High	High Date	Low	Low Date
2006	1.1726	18-Jan-06	1.099	11-May-06	\$9.5698	4-Jan-06	\$3.7978	1-Oct-06
2007	1.1853	8-Feb-07	0.917	7-Nov-07	\$8.2962	19-May-07	\$5.3571	28-Aug-07
2008	1.0796	11-Sep-08	0.9719	28-Feb-08	\$13.6337	2-Jul-08	\$7.2084	4-Sep-08

APPENDIX C: Break-down of RESOP Projects by Energy Source for the Third Quarter of 2008

Contracts executed for the third quarter of 2008 are detailed in the following tables (please note that capacities are in kW):

Table C: RESOP Contracts Executed in the Third Quarter of 2008

Project Name	Average Contract Capacity (kW)
Wind Projects	
LATCAN HYDRO	10
Iona Street Wind Turbine	0.5
Wind Sub-Total	10.5 kW
Photovoltaic Projects	
Renewable Energy's Solar Gridtie Project	4
Craig Slattery	2
Alex Ross	1.95
Harris GTPV	2.88
Robert Bregman	4.32
OPERATION SOLAR	2
Taylor Residence	2.16
WISE, 67 Arundel	1.95
WISE, 17 Strathearn	1.56
WISE, 628 Cummer	2.5
Renewable Energy's Solar Gridtie Project	4
Bear Creek Solar Project	4
LATCAN HYDRO	2
Bell City Solar Farm	10
WISE, 61 Dougherty	2.5
DouglasPtboPV	5
WISE, 290 Palmerston Ave	3
Q435 Robert Tarshis	1.36
SBMPV1	10
WISE II, 83 Marion	2
Central Public School PV System	2.8
Katherine A. Fischer	1.82
Madoc Performing Arts Centre	2.04

Project Name	Average Contract Capacity (kW)
Photovoltaic Projects	
Hillbraith Ltd.	9.8
Winston Go	3
Thevenard, Waterloo	3
Burgetz 10kW Residential PV	10
Fielding Project	8
Peter and Gail Chellew	2.5
Robert Clinton's Solar Grid Tie	2.49
Simpson-Hull PV	3
18BowdenSolar	2
Pearl Street PV	2
Thundersun Solar	4.6
Tobermory Solar - Paserin	2
Mike Brigham's Home PV System	5.8
John Howard Society Peterborough	4.8
Hydro One Brampton Commercial Solar	20.48
H Kruger	3.96
Photovoltaic Sub-Total	163.27 kW
Total Contracts Executed in the Third Quarter of 2008	174 kW