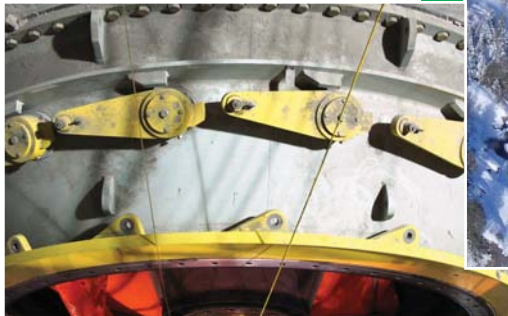




ONTARIO POWER AUTHORITY



A Progress Report On Electricity Supply

Fourth Quarter 2008

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1. SUMMARY OF GENERATION PROJECTS

This progress report is prepared quarterly to provide updates on the electricity supply contracts currently being managed by the Ontario Power Authority (OPA).

As of December 2008, the OPA had 11,559 megawatts (MW) of electricity supply capacity under contract, 1,412 MW of which was contracted through the Renewable Energy Standard Offer Program (RESOP). RESOP facilities are discussed separately in Section 2. All other sections of this report, including this section, exclude RESOP.

Excluding RESOP, the OPA is managing 40 contracts or 10,147 MW, based on average contract capacity. As of December 31, 2008, 3,255 MW are in service, 4,699 MW are under construction and 2,193 MW are in various stages of planning and permitting. These 40 contracts represent a \$12.8 billion investment in the Ontario electricity system, beginning in 2005 and continuing through 2013.

The following table summarizes the electricity generation contracts that have achieved their commercial operation date (COD) and are now in service.

Table 1.1.1 In-Service Capacity Under Contract

Map Key	Project Name	Average Contract Capacity (MW)
Wind Projects		
1	Melancthon I	67.5
2	Melancthon II	132
3	Kingsbridge I	39.6
5	Erie Shores	99
6	Prince I	99
7	Prince II	90
10	Ripley	76
11	KEPA	101.2
Wind Sub-Total		704
Hydroelectric Projects		
13	Glen Miller	8
14	Umbata Falls	23
Hydroelectric Sub-Total		31

Map Key	Project Name	Average Contract Capacity (MW)
Biomass & Landfill Gas Projects		
16	Eastview Landfill	2.5
17	Hamilton Digester	1.6
18	Trail Road Landfill	5
Biomass & Landfill Gas Sub-Total		9
Natural Gas Projects		
20	Brighton Beach	550
21	Sarnia Regional Cogeneration Plant ¹	565
22	Sudbury District Energy	5
23	Sudbury Hospital Cogen	6.7
24	Trent Valley Cogen ¹	8.3
25	Greater Toronto Airport Authority (GTAA)	90
27	Greenfield Energy Centre	1,005
30	Portlands Energy Centre	250
32	Great Northern Tri-Gen CHP	11.3
34	Durham College District Energy	2.3
36	London Cogeneration Facility (formerly Countryside London CHP)	12
37	Warden Energy Centre CHP	5
Natural Gas Sub-Total		2,511
Total In-Service Capacity = 3,255 MW		

¹ Nameplate capacity reported as supplier nominates the capacity monthly

Table 1.1.2 provides a summary of the electricity generation facilities under contract that have not yet achieved their COD. The projects shaded in green are under construction and the remainder are in pre-construction mode.

Table 1.1.2 Contracted Projects Under Development

Map Key	Project Name	Average Contract Capacity (MW)				
		2009	2010	2011	2012	2013
Wind Projects		Wind Projects Total = 379 MW				
8	Enbridge Ontario Wind Power Project	181.5				
12	Wolfe Island	197.8				
Wind Sub-Total by Year		379				
Hydroelectric Projects		Hydroelectric Projects Total = 109 MW				
15	Island Falls		20			
39	Lac Seul	29.3				
40	Hound Chute Generating Station		9.5			
41	Wawaitin Generating Station		15			
42	Sandy Falls Generating Station		5.5			
43	Lower Sturgeon Generating Station		14			
44	Healey Falls Generating Station		15.7			
Hydroelectric Sub-Total by Year		29	80			
By-Product Gas Projects		By-Product Gas Projects Total = 63 MW				
19	Algoma CHP	63				
By-Product Gas Sub-Total by Year		63				
Natural Gas Projects		Natural Gas Projects Total = 3,341 MW				
26	St Clair Energy Centre	577				
28	Greenfield South Power Plant				280	
29	Goreway	839.1				
30	Portlands Energy Centre	300				
31	Halton Hills GS		631.5			
33	East Windsor CHP	84				
35	Thorold CHP		236.4			
45	York Energy Centre			393		
Natural Gas Sub-Total by Year		1,800	868	393	280	
Nuclear Refurbishment Projects		Nuclear Projects Total = 3,000 MW				
38	Bruce A Unit 1 Refurbishment		750			
	Bruce A Unit 2 Refurbishment		750			
	Bruce A Unit 3 Refurbishment					750
	Bruce A Unit 4 Refurbishment				750	
Nuclear Sub-Total by Year			1,500		750	750
Total Capacity Under Development = 6,892 MW						

The fourth quarter of 2008 was one of the busiest quarters with respect to the management of electricity supply contracts within the OPA. One wind contract was terminated, two new contracts for a total capacity of 409 MW were executed, and six contracts with a combined capacity of 1,285 MW achieved COD.

Terminated Contract

In October, the OPA and EPCOR reached a mutual agreement to terminate the 158.7 MW Kingsbridge II Wind Power Project near Goderich because the project could not obtain the required permitting approvals to proceed.

New Contracts

Under a Directive from the Minister of Energy, the OPA successfully completed negotiations and executed a third Hydroelectric Energy Supply Agreement (HESA) with Ontario Power Generation (OPG). This contract pertains to the redevelopment of the OPG-owned Healey Falls Generating Station located on the Trent-Severn Waterway. The scope includes the addition of a generating unit to the existing three-unit facility. The capacity of the facility will be increased to 15.7 MW from the existing 11.7 MW, with a target in-service date of mid 2010.

In December 2008, the OPA successfully completed a competitive procurement process for a natural gas-fired simple cycle power plant in Northern York Region. A contract for a 393 MW generating facility, which will be located in the Township of King, was awarded to York Energy Centre L.P. The facility is planned to reach commercial operation by the end of 2011.

Contracts Achieving Commercial Operation (COD)

Greenfield Energy Centre, the largest natural gas-fired combined cycle power plant in Canada with a capacity of 1,005 MW, achieved COD in October.

Kruger Energy's Port Alma (KEPA) wind project, with a nameplate capacity of 101 MW near Chatham, achieved COD on time in October.

The second phase of the Melancthon wind project, developed by Canadian Hydro Developers, achieved COD in November.

The Umbata Falls hydroelectric generating facility achieved COD in November. The 23 MW project, which was jointly developed by the Obijways of the Pic River and Innergex near Marathon in northern Ontario, experienced permitting delays of greater than one year.

The Great Northern Tri-Gen CHP project, with a capacity of 11.3 MW near Kingsville, achieved COD in October. The project was developed by Soave Hydroponics and the useful heat output of the facility will be used in greenhouses for tomato production.

The London Cogeneration Facility, with a capacity of 12 MW, achieved COD in December. The project was developed by Fort Chicago District Energy and the steam from the facility is

used to provide space heating and cooling to nearby commercial, government and residential buildings in London.

Bruce A Units 1 and 2 Restart

The forecasted commercial operation dates for Bruce A Units 1 and 2 have been revised to late-2010 and mid-2010 respectively to allow project staff to work through challenges associated with critical path “retube” tooling and the laid-up condition of the reactors, particularly in Unit 2.

Greenfield South Power Plant

The project has been out of Force Majeure since July 2008 and is completing detailed engineering and the procurement of major equipment. As part of this work, Greenfield South has revised its original dual-fuelled combustion turbine generator (natural gas and diesel) to natural gas only. As a result, oil will not be burned at this facility. The project is expected to achieve COD in 2012.

For more information on each facility (both tables 1.1.1 and 1.1.2), please refer to the **Contract Management Webpage** (<http://www.powerauthority.on.ca/Page.asp?PageID=1212&SiteNodeID=123>).

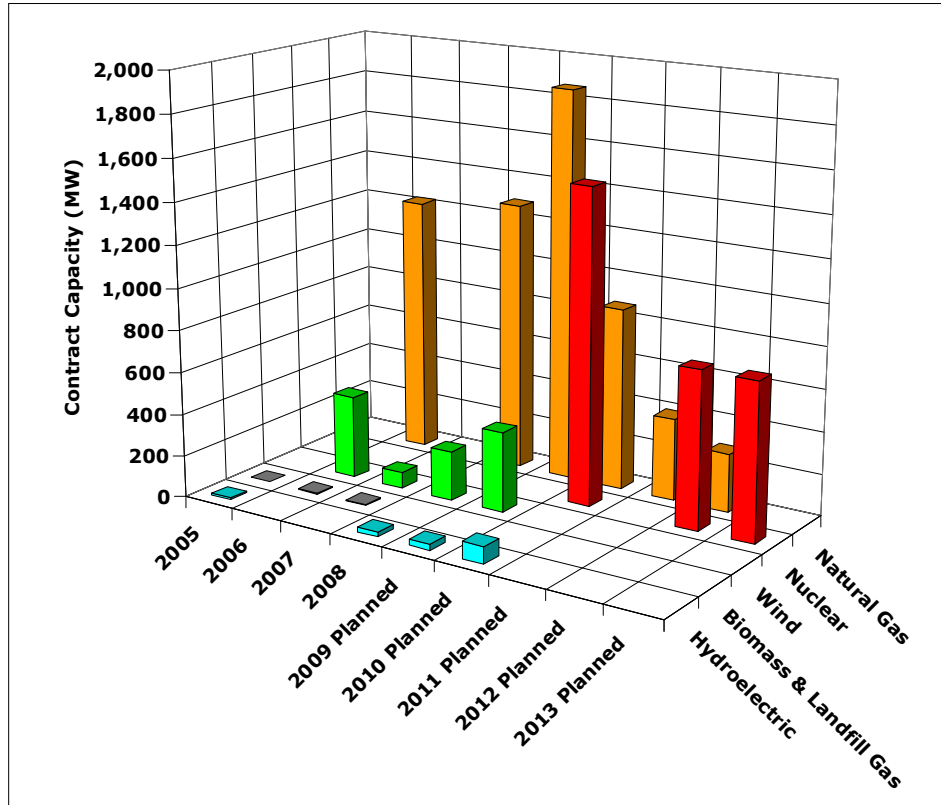
The locations of all facilities under contract as listed in Table 1.1.1 and 1.1.2 are shown in Figure 1.1.1 below.

Figure 1.1.1: Map of New Energy Supply Projects

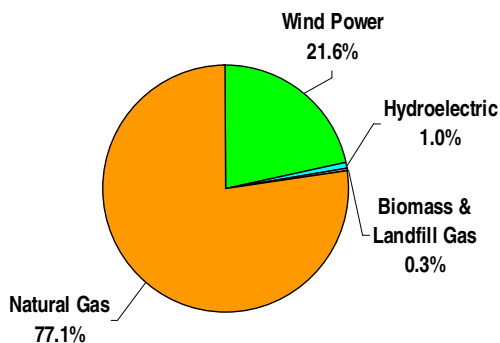


The following charts illustrate the installed and projected future capacity by in-service year and generation source. A significant amount of gas-fired generation is planned to come into service over the next few months.

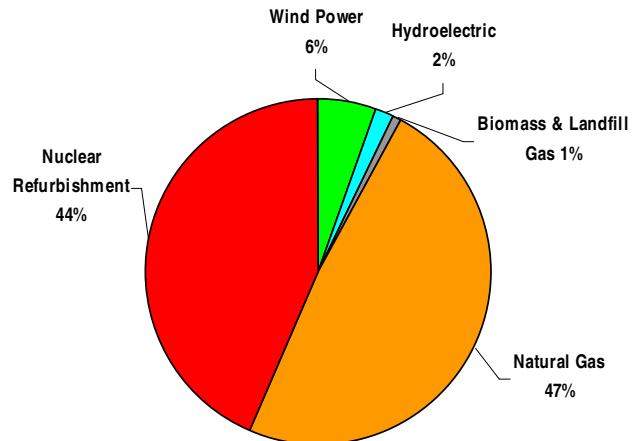
Chart 1.1.1: Installed and Future Capacity



**Installed Capacity
3,255 MW**



**Capacity Under Development
6,892 MW**



■ Natural Gas
 ■ Nuclear
 ■ Wind
 ■ Biomass & Landfill Gas
 ■ Hydroelectric

2. RENEWABLE ENERGY STANDARD OFFER PROGRAM (RESOP)

Under Ontario's RESOP, a fixed price is paid to the generator for power supplied. This is designed to strike a balance between the energy available from such projects, the province's renewable energy generation targets, and the value of electricity to Ontario ratepayers. RESOP contracts involve all four renewable energy sources – wind, hydroelectric, biomass and landfill gas, and photovoltaic, and range in size from one kilowatt (kW) to 10 MW.

In the fourth quarter of 2008, the OPA executed 46 RESOP contracts: four wind projects with a total capacity of 10 MW and 42 photovoltaic projects with a total capacity of 10 MW. One 10 MW wind project and one 10 MW photovoltaic project, whose applications were received prior to the review of RESOP that began on May 13, 2008, were also executed in this quarter.

As of this quarter, RESOP has executed 424 contracts with a total capacity of 1,411 MW. Of these, 156 projects with a total capacity of 97 MW have become eligible for RESOP contract payments. There are currently another 19 applications in process.

Table 2.1.1: Renewable Energy Standard Offer Program (RESOP)

Technology	Executed Contracts	In-Service Capacity (MW)	Planned Capacity (MW)			Total Planned & In Service
			2009	2010	2011	
Wind	93	58.0	560.0	107.5	20.0	745.5
Hydroelectric	20	11.7	45.2	10.0	0.0	66.9
Biomass & Landfill Gas	21	25.8	42.2	5.7	0.0	73.7
Photovoltaic	290	1.6	350.7	159.9	13.1	525.3
RESOP Projects Total (MW)		97.1	998.1	283.1	33.1	1411.4

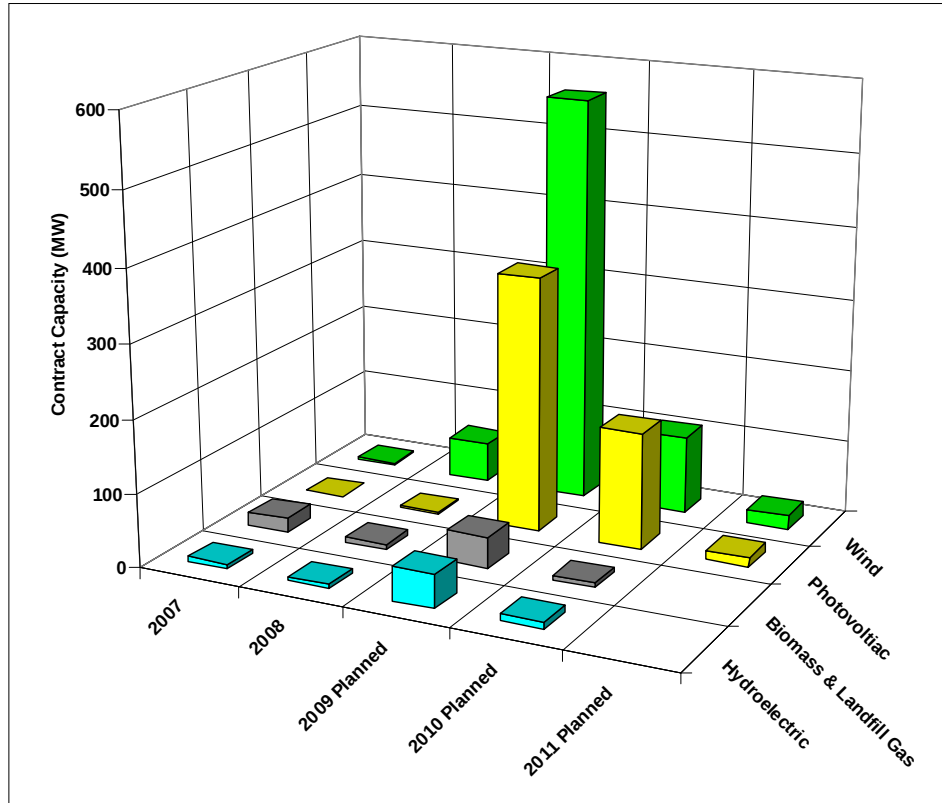
Table 2.1.2: RESOP Contracts Executed by Quarter

Technology		2007	2008 Q1	2008 Q2	2008 Q3	2008 Q4	Amend/Change ¹	To-Date
Wind	No. of Contracts	65	20	13	2	4	-11	93
	MW	566.0	161.8	108.3	0.0	10.0	-100.7	745.5
Hydroelectric	No. of Contracts	14	5	1	0	0	N/A	20
	MW	31.8	34.3	0.8	0.0	0.0	N/A	66.9
Biomass & Landfill Gas	No. of Contracts	17	3	1	0	0	N/A	21
	MW	61.4	8.7	1.6	0.0	0.0	2.0	73.7
Photovoltaic	No. of Contracts	145	33	30	40	42	N/A	290
	MW	252.1	154.8	84.6	0.2	10.1	23.5	525.3
Total	No. of Contracts	241	61	45	42	46	-11	424
	MW	911.4	359.5	195.4	0.2	20.2	-75.2	1411.4

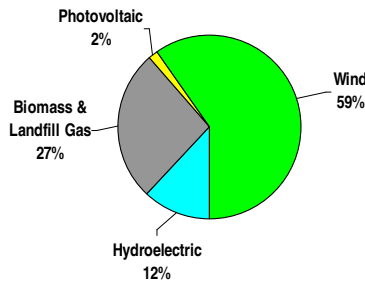
¹The OPA has added a new line for amendments and contract changes that affect the total capacity and contracts

The following illustrates the installed and projected future capacity for RESOP contracts by in-service year and generation source. For a breakdown of RESOP projects for the fourth quarter of 2008, please refer to Appendix C of this report. For additional information on the OPA's RESOP, please refer to www.powerauthority.on.ca/SOP.

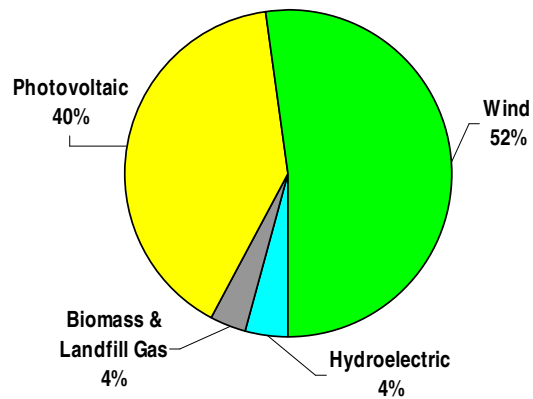
Chart 2.1.1: Installed and Future RESOP Capacity



**Installed Capacity
97 MW**



**Capacity Under Development
1314 MW**



Wind Photovoltaic Biomass & Landfill Gas Hydroelectric

3. FOCUS ON RENEWABLE ENERGY

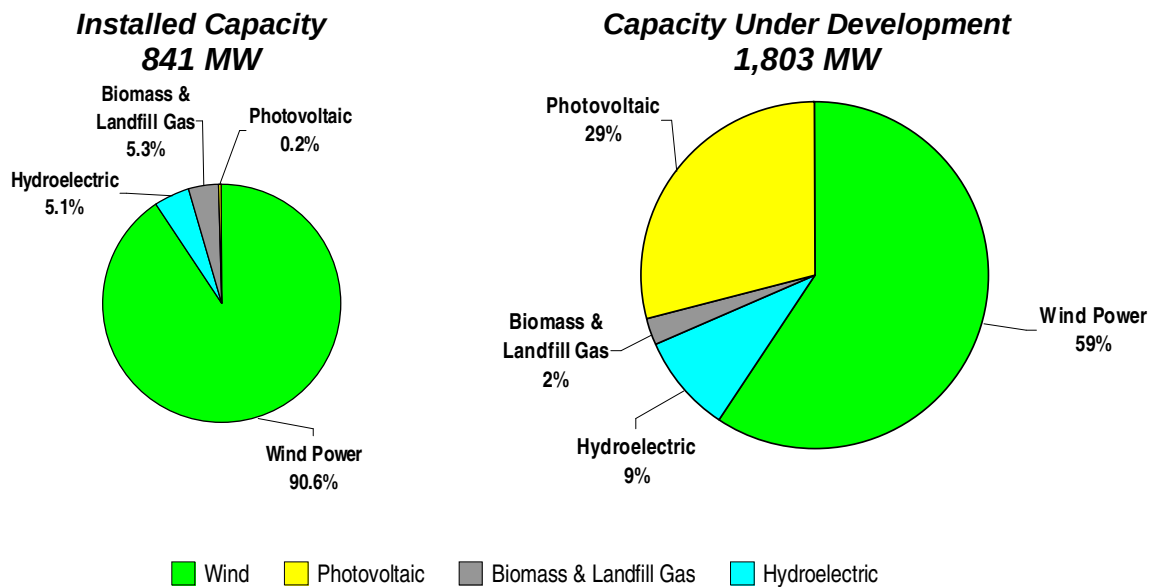
As of the fourth quarter of 2008, the OPA had 2,644 MW of renewable energy supply capacity under contract, with 841 MW having achieved COD and the balance in various stages of development and construction.

Based on the current schedule, all of this capacity will be placed in service by 2011. A detailed breakdown is illustrated on the table and charts below.

Table 3.1.1: Renewable Energy Breakdown

	Large Scale Renewable Contracts			Renewable Energy Standard Offer Program (RESOP) Contracts		
Technology	Installed	Under Development	Sub-Total	Installed	Under Development	Sub-Total
Wind	704.3	379.3	1,083.6	58.0	687.5	745.5
Hydroelectric	31.0	109.0	140.0	11.7	55.2	66.9
Biomass & Landfill Gas	9.1	-	72.1	25.8	47.9	73.7
Photovoltaic	-	-	-	1.6	523.7	525.3
Sub-Total	744.4	488.3	1,232.7	97.1	1,314.3	1411.4
Total Renewable Energy = 2,644 MW						

Chart 3.1.1: Installed and Future Renewable Energy Capacity



4. CONTRACTS STATUS

The following tables summarize progress for contracted projects in the development phase (Table 1.1.2).

Table 4.1.1: Contract Summary Table – Renewable Energy Supply I & II

Project	Status
Enbridge Ontario Wind Power Project Enbridge Ontario Wind Power LP, Kincardine	• 76% of turbines electrically and mechanically complete • All four collection circuits have been approved by the Electrical Safety Authority • 52% of turbines commissioned
Wolfe Island Wind Farm Canadian Hydro Developers Inc., Wolfe Island	• The federal environmental assessment process concluded in December 2008 • Easement Agreement, required from the Correctional Service of Canada to access their lands for installation of the 230 kV underground power line linking the Wolfe Island Transformer Station with Hydro One's Gardiners Transformer Station, remains outstanding • 230 kV submarine cable installed in October 2008 and splicing with underground line completed at the junction vaults • All wind turbine generator (WTG) components and electrical collector cables have been received on Wolfe Island from the off-Island ports • A total of 22 (of 86) WTGs had been erected prior to Christmas, one of two 34.5 / 230 kV transformers received on-site, and construction continued on the operations and maintenance building, access roads and WTG foundations
Island Falls Hydroelectric Project Yellow Falls LP, Bradburn Twp.	• Continued engagement with local First Nations communities • Finalization of environmental review report documentation

Table 4.1.2: Contract Summary Table – CES & ACES

Project	Status
St Clair Energy Centre St. Clair Power L.P., Sarnia	• Overall construction is 98% complete • Overall commissioning is 60% complete • Achieved mechanical completion for two gas turbine generators, two heat recovery steam generators (HRSG) and one of the two steam turbine generators • Achieved backfeed of all units • Completed first fire, HRSG cleaning and steam blows for one of the two units • Commissioned continuous emission monitoring system units, fire protection units, circulating water and lube oil systems • Substantial completion of one of the two power trains is projected for end of January • Substantial completion of the facility is projected for end of February
Greenfield South Power Plant Greenfield South Power Corporation, Mississauga	• Detailed engineering continued • Major equipment and balance of plant equipment procurement continued • City of Mississauga Council approved development agreement and related documents (including site plan) • Certificate of Approval - Air issued by Ontario Ministry of the Environment • Site preparation activities continued
Goreway Station, Goreway Station Partnership, Brampton	• Overall construction is 98% complete • Start-up work continues, with 79% reported to be completed • Heat recovery steam generators are fully erected, hydrostatically tested and cleaned, and placed in a temporary lay-up state pending plant commissioning. Erection of the steam turbine is 99% complete. • Powerhouse siding installation is complete. Above-ground piping and electrical construction is 99.8% and 93.5% complete, respectively. • Formal classroom training of plant operations personnel is completed. The development of plant operating procedures continues. • Target commercial operation date is Q2 2009
Portlands Energy Centre, Portlands Energy Centre L.P., Toronto	• Steam blows were completed • Steam turbine commissioning was performed • Steam bypass system was commissioned • Steam turbine generator was synchronized • Target commercial operation date is on schedule for Q1 2009
Halton Hills Generating Station, TransCanada Energy Ltd., Halton Hills	• Project progress completion to date: total project - 51%; engineering - 90%; procurement - 97%; and, construction - 48% • Focus has been on the aboveground installations with the erection of the air cooled condenser, heat recovery steam generators, switchyard, plant buildings, and setting of the combustion turbines and generators • High voltage transmission connection completion to date: total project - 82%; engineering - 97%; procurement - 87%; and, construction - 72% • Completion of the high voltage transmission line concrete ductbanks, joint bays and cable pulling on Sixth Line Road. Started construction of the junction facility. • All major equipment and materials, with the exception of the transformers, are now on site

Table 4.1.3: Contract Summary Table – Bruce

Project	Status
Bruce Power Refurbishment Implementation Agreement, Bruce A L.P. Kincardine	<u>Units 1 and 2</u> - Calandria tubesheet bore cleaning and inspection work in Unit 2 progressing with AECL to prepare for 2009 installation of new reactor core components - Reactor pressure tube removal complete in Unit 1 (Nov. 19); calandria tube insert release and removal underway with AECL to prepare for calandria tube removal and final disassembly work in 2009 - Powerhouse emergency venting system complete in Units 1 and 2 and turned over to operations (Oct. 17) - Roof replacement complete - Final retube waste container for Unit 1 and 2 manufactured and received on site (Dec. 4) - Last of 12 new tube bundles staged into position for installation in Unit 2 condenser <u>Units 3 and 4</u> - Preliminary phase scoping and evaluation continues

Table 4.1.4: Contract Summary Table – CHP

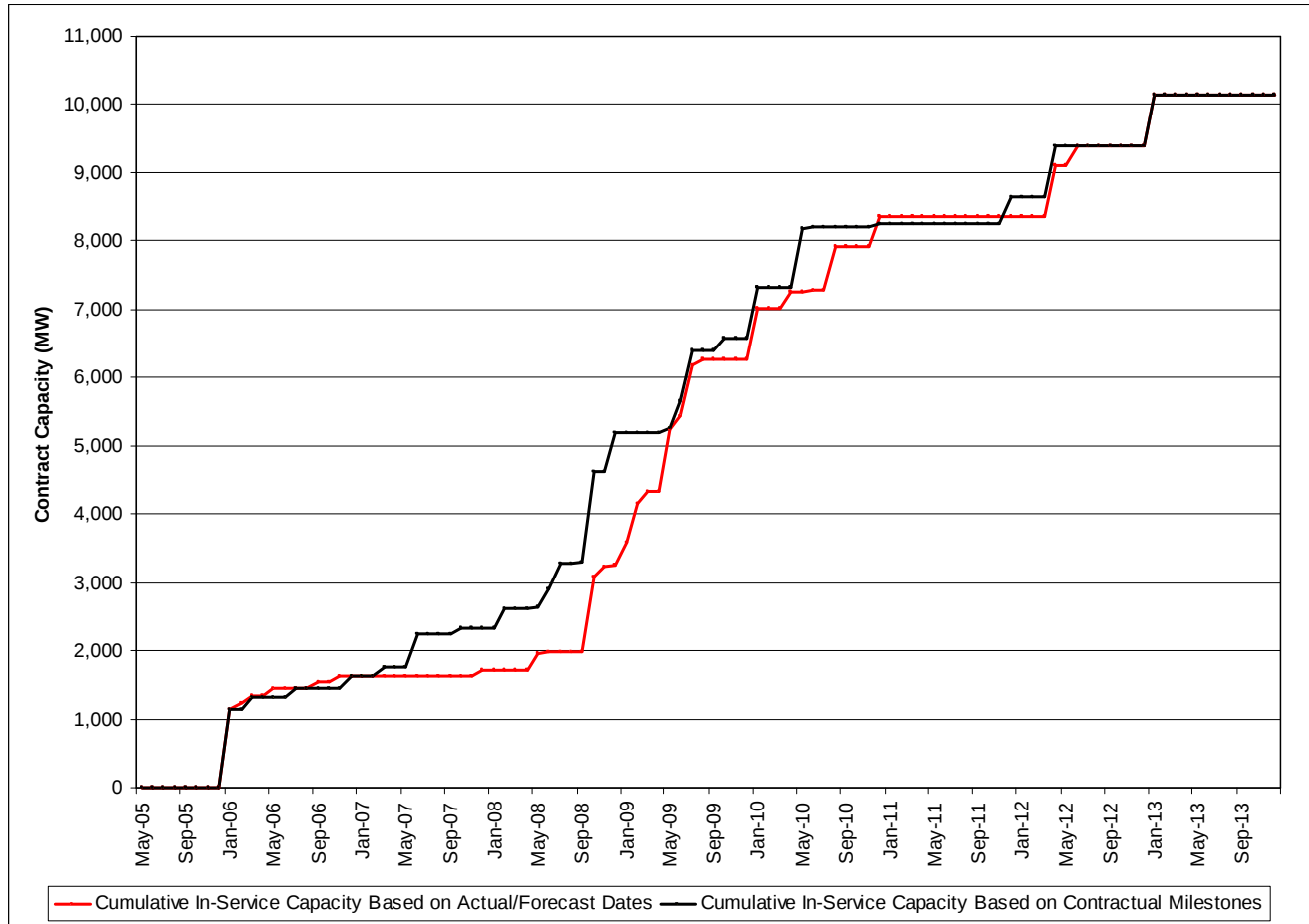
Project	Status
East Windsor Cogeneration Centre, East Windsor Cogeneration LP, Windsor	- Commenced and completed installations of the 115kV interconnect, Hydro One completed initial installations of the Essex and Keith NSD570 protection equipment - Completed all equipment receiving and continued to install balance of plant equipment & associated electrical and piping - Gas turbine generator installations progressing as planned - IESO registrations and interfacing continues, metering plan commenced - Completed building exterior architectural finishes and interior mechanical service installations - Continued electrical-mech-pipe underground installations; completed utility flushing and utility tie-ins
Thorold Cogeneration Project, Thorold Cogen LP, Thorold	- Construction activities continue to proceed at or near schedule - Engineering is more than 86% complete - All major engineered equipment has been delivered to site except for the Siemens steam turbine - Activities related to the circulating water outfall and power block areas have been completed - Auxiliary boilers delivered to site and set on foundations - Overall project is 38% complete
Algoma Energy By-Product Cogeneration Facility, Algoma Energy LP, Sault Ste. Marie	- Project continues on schedule - Engineering completed to date - 100% - Total capital committed to date - 90% - Site management group - 17 people - Construction – 77.5% complete

Table 4.1.5: Contract Summary Table – HESA

Project	Status
Lac Seul/Ear Falls, OPG, Ear Falls	• Thirty day commercial run period commenced December 21, 2008, at 75% power. • Intake cofferdam blasting and blast waste removal is complete. Tailrace cofferdam has been removed. • Intake area complete: headgate, trashracks, hoist, building erection and gate and fencing. All work in tunnel is complete and intake gate is in position and has been fully tested. • Powerhouse commissioning of plant equipment is complete. 115 kV interconnect work is complete. Transformer assembly complete. Oil containment complete. Turbine generator wet commissioning is complete.
Hound Chute Generating Station OPG, Timiskaming: Montreal River	• Spillway concrete demolition completed • Embedded electrical conduit and air system is currently being installed in the spillway crest
Wawaitin Generating Station OPG, Timmins	• Due to the winter conditions, penstock excavation is on hold until early 2009 • Additional dam rehabilitation measures have been applied at the sluiceway structures at Wawaitin
Sandy Falls Generating Station OPG, Timmins	• Tailrace excavation of overburden was completed • Wing wall demolition was completed, refacing is in progress • Rock excavation of tailrace and powerhouse is underway
Lower Sturgeon Generating Station OPG, Timmins	• Concrete base for tower crane was completed • Demolition of existing powerhouse was completed

The following chart projects new generating capacity on both a contractual commitment basis (black line) and forecast basis (red line) to the year 2013 for all facilities managed by the OPA (excluding RESOP).

Chart 4.1.1: Actual/Forecasted vs. Contractual Contract Capacity



5. PHOTOS OF CONTRACT FACILITIES

All references below exclude RESOP.

5.1 Wind Energy

As of this quarter, the OPA is currently managing ten wind power supply contracts that total 1,084 MW. With the 132 MW Melancthon II and the 101.2 Kruger Energy Port Alma wind projects achieving COD in this quarter, eight contracts totalling 704 MW are currently in service, while two contracts totalling 379 MW (Enbridge Ontario and Wolfe Island) remain under construction.

Enbridge Ontario Wind Farm



Field assembly of a turbine section at the **Enbridge Wind Farm** near Kincardine

Wolfe Island Wind Project



A tugboat positioning a submarine cable-laying vessel for the **Wolfe Island Wind Project**



A wind turbine nacelle being erected at the **Wolfe Island Wind Project**

5.2 Hydroelectric Energy

With the addition of the redevelopment of the Healey Falls generating station contract, the OPA is currently managing six hydroelectric generation supply contracts. The Umbata Falls generating station near Marathon in northern Ontario, achieved COD in this quarter. The following projects are under construction: Upper Mattagami generating facilities near Timmins, with a combined contract capacity of 34.5 MW; Hound Chute generating station, with a contract capacity of 9.5 MW; Lac Seul generating station with a contract capacity of 29.3 MW; and Healey Falls generating station with a contract capacity of 15.7 MW. The 20 MW Island Falls facility near Timmins is in the permitting phase.

Lac Seul Generating Station



An aerial view of the **Lac Seul Generating Station**

Hound Chute Generating Station



Powerhouse and tailrace excavation at the **Hound Chute Generating Station**

Wawaitin Generating Station



Rehabilitation of the control dams at **Wawaitin Generating Station** in progress

Sandy Falls Generating Station



Construction site at the **Sandy Falls Generating Station**

Lower Sturgeon Generating Station



Excavation and spillway at the **Lower Sturgeon Generating Station**

5.3 Clean Energy

Natural Gas Simple and Combined Cycle

With the addition of the 393 MW York Energy Centre contract, which is in the permitting stage, the OPA is currently managing eight natural gas-fuelled simple and combined cycle contracts (excluding early movers), with a combined capacity of 4,366 MW. The 1,005 MW Greenfield Energy Centre near Sarnia achieved COD in this quarter. The remaining projects are under construction.

Goreway Station



Steam turbine with blow piping at the **Goreway Station**

St. Clair Energy Centre



Cooling tower, waste water, administration and warehouse buildings at the **St. Clair Energy Centre**



Steam blow piping insulation in progress at the **St. Clair Energy Centre**

Portlands Energy Centre



Lifting the crossover pipe to be installed at the steam turbine at the **Portlands Energy Centre**



Aerial view of the **Portlands Energy Centre** from the north

Halton Hills Generating Station



Aerial view of the **Halton Hills Generating Station** from the west



Generator placement in progress at the **Halton Hills Generating Station**

Combined Heat and Power (CHP) Contracts

The OPA has seven CHP facilities under contract with a combined capacity of 414 MW. Four contracts with a combined capacity of 30.6 MW (the Warden Energy Centre, the Durham College District Energy Project, the Great Northern Tri-Gen Facility and the London Generation Facility) achieved COD in 2008. The remaining three CHP facilities are under construction.

East Windsor Cogeneration Centre



A panoramic view of the **East Windsor Cogeneration Centre** construction site

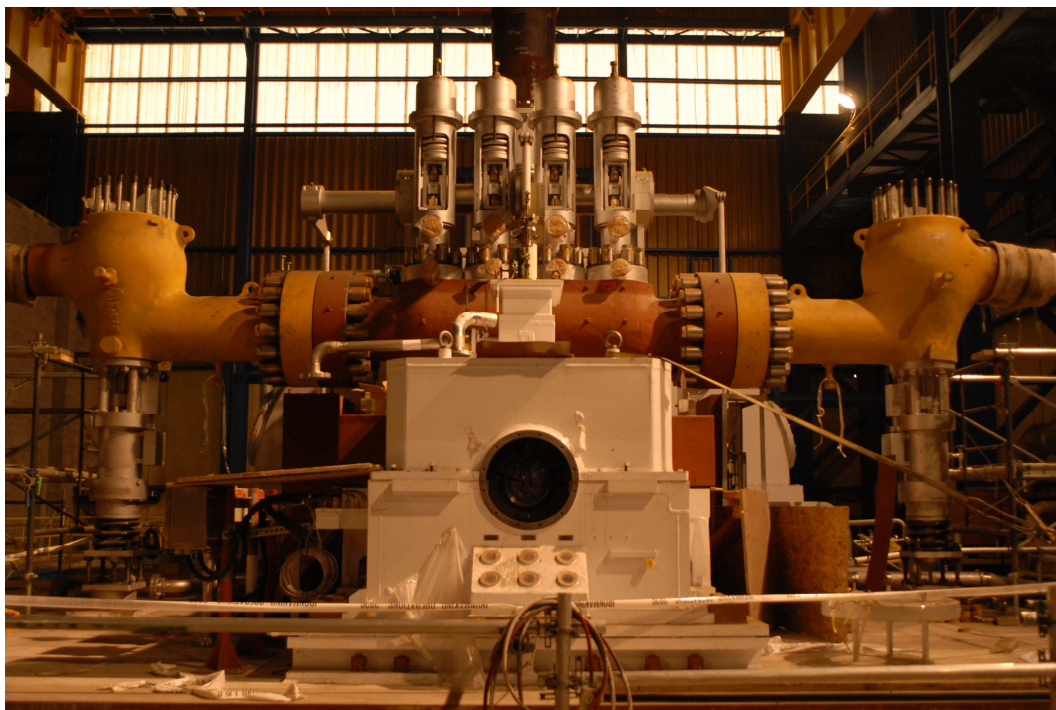


Inside the gas turbine generator at the **East Windsor Cogeneration Centre**

Algoma Energy Cogeneration



Boiler delivery by barge at the **Algoma Energy Cogeneration** facility



Steam turbine being assembled at **Algoma Energy Cogeneration** facility

Thorold Cogeneration Project



Aerial view of the **Thorold Cogeneration Project**



Transformer at the **Thorold Cogeneration Project**

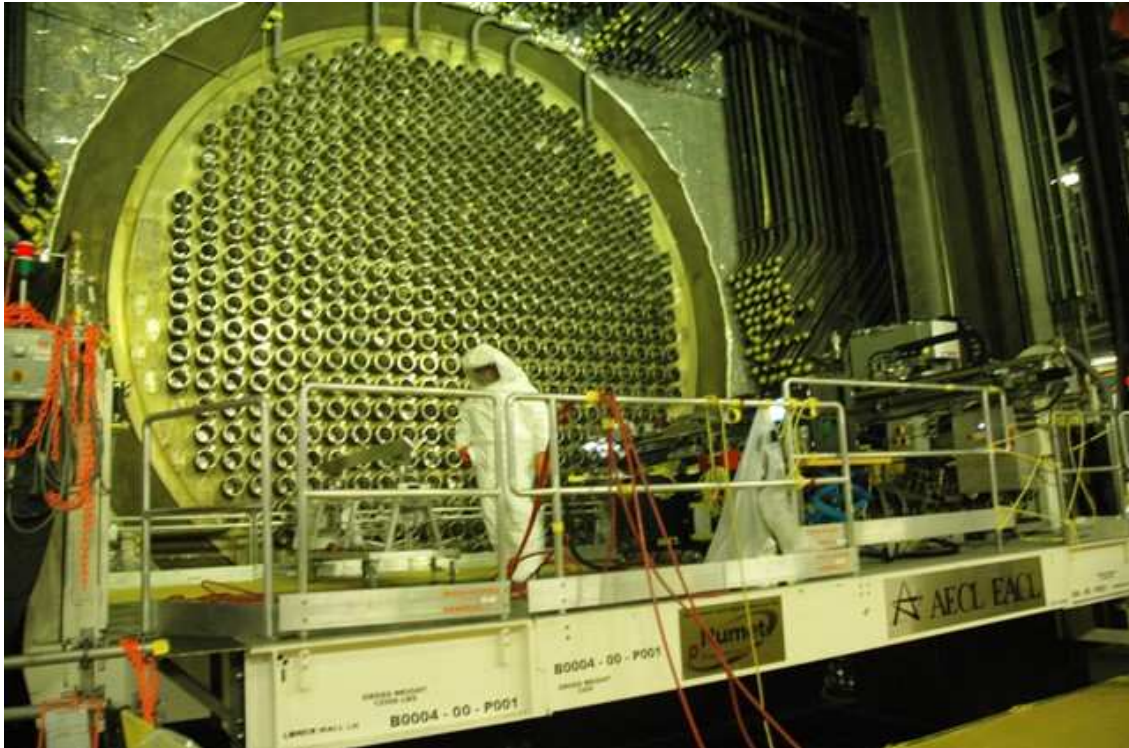
5.4 Nuclear Energy

Bruce A Units 1 and 2 Restart, and Units 3 and 4 Refurbishment

The OPA has a contract for 3,000 MW of nuclear capacity with Bruce Power. This involves restarting Units 1 and 2, and refurbishing Units 3 and 4. The forecasted commercial operation dates for Units 1 and 2 have been revised to late-2010 and mid-2010 respectively to allow project staff to work through challenges associated with critical path 'retube' tooling and the laid-up condition of the reactors, particularly in Unit 2.



The main components are back together on the Unit 1 and 2 turbine generators.
In 2009, work will focus on the governor and control systems.



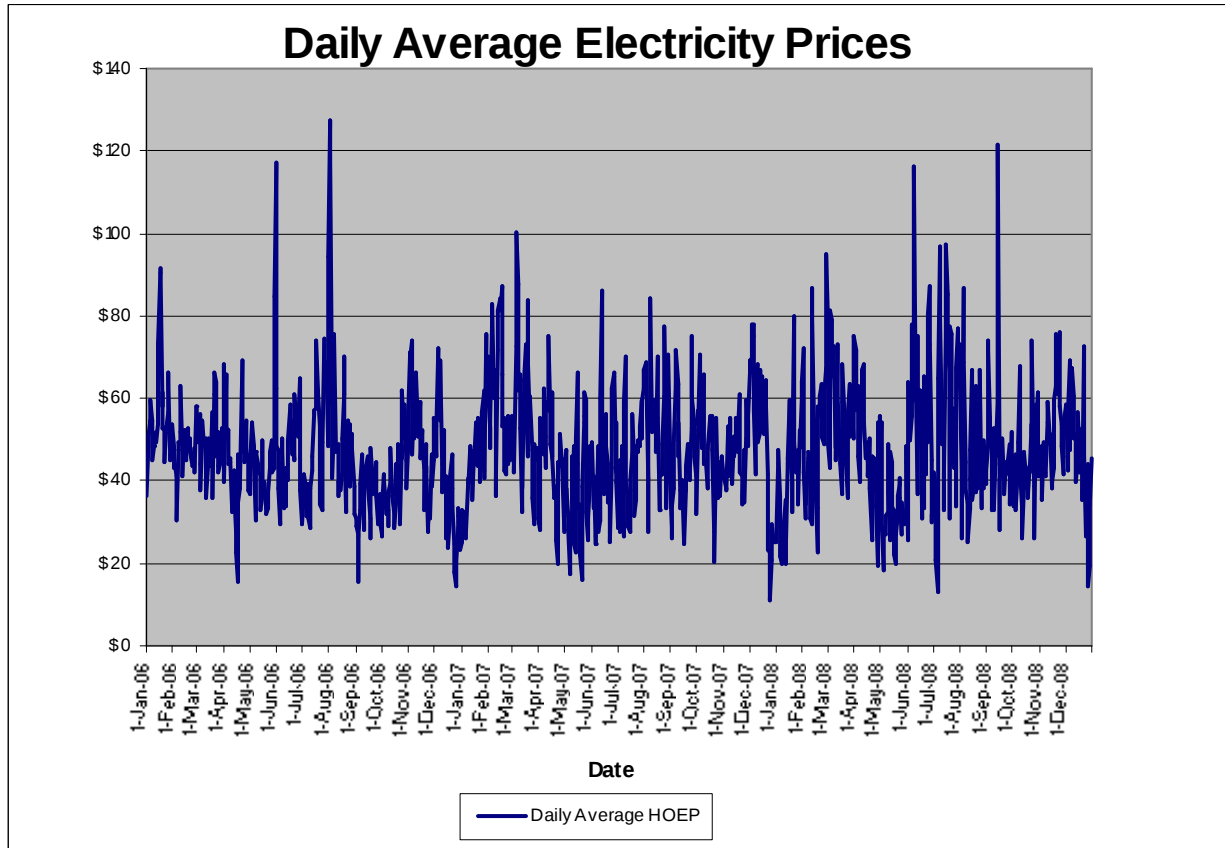
Calandria tubesheet bore inspections at the **Bruce A** Unit 2 reactor



Moving last of 12 new tube bundles into staging position for installation at **Bruce A** Unit 2

APPENDIX A: IESO Administered Market Data

The following chart and table provide a summary of the daily average Hourly Ontario Energy Price (HOEP) since January 2006.

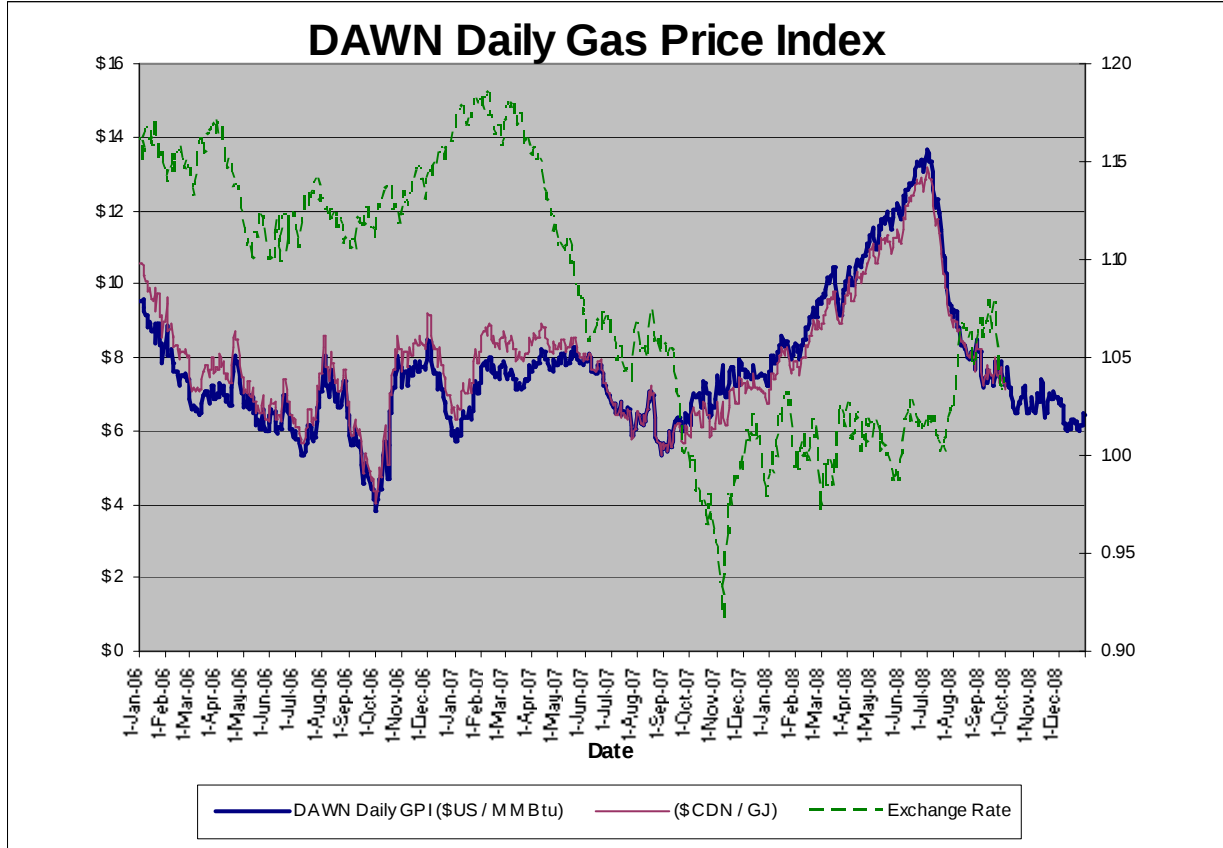


Year	HOEP				
	Average	High	High Date	Low	Low Date
2006	\$46.38	\$699.65	21-Apr-06	(\$3.10)	3-Sep-06
2007	\$47.81	\$436.53	12-Jun-07	(\$0.40)	18-Sep-07
2008	\$48.83	\$563.62	1-Feb-08	(\$34.00)	28-Dec-08

Note: Average refers to the simple arithmetic average

APPENDIX B: DAWN Daily Gas Price Index

The following chart and table display the NGX DAWN Daily Gas Price Index in US\$/MMBTU and CDN\$/MMBTU, along with the daily Canada/US \$ Exchange Rate, from Jan 1, 2006 to December 31, 2008.



Year	Exchange Rate				Gas Price Index (GPI)			
	High	High Date	Low	Low Date	High	High Date	Low	Low Date
2006	1.1726	18-Jan-06	1.099	11-May-06	\$9.5698	4-Jan-06	\$3.7978	1-Oct-06
2007	1.1853	8-Feb-07	0.917	7-Nov-07	\$8.2962	19-May-07	\$5.3571	28-Aug-07
2008	1.2969	5-Dec-08	0.9719	28-Feb-08	\$13.6337	2-Jul-08	\$5.9870	10-Dec-08

APPENDIX C: Break-down of RESOP Projects by Energy Source for the Fourth Quarter of 2008

Contracts executed for the fourth quarter of 2008 are detailed in the following tables (please note that capacities are in kW).

Table C: RESOP Contracts Executed in the Fourth Quarter of 2008

Project Name	Contract Capacity (kW)
Wind Projects	
Haldimand Road 1	9.00
Edgewater Place 1	3.60
PowerStream Wind System	1.80
South Branch Wind Farm	10000.00
Wind Sub-Total	10014.40 kW
Photovoltaic Projects	
Now House	2.88
Q394 Koning	5.40
Nancy & Norman Hart	0.90
Patrick Brown	2.00
234 Smithville Rd	2.72
Jerzy Konarski	2.00
2182219 Ontario Inc. c/o Darl Crick	2.72
Gabriele Bautz	2.28
Riverview Solar	9.60
Archetype House	5.00
Chris Angenent's Grid-Connected PV system	3.15
Douglas Ross's Solar Gridtie Project	3.30
Ling Residence	5.94
RePeter Solar	7.00
Blue Moon Solar Farm	10000.00
Iona Street Solar Project	3.00
Doris & David Martin	2.00
Solar Array at 125 Yorkshire St. N.	2.00
CrwafordFava	3.00
Ecclestone Solar	3.00
Solar 101 -YCDSB	0.98
Q421 Jim Brown	2.28
Svec Institute, Sarnia, Ontario	9.18
Winston Churchill Public School Grid Tie	3.15
FavaRebecca	3.00
Ian Gandhi	5.45
Fava Glasgow	3.00
Johnston, 540 St. George	2.00

Project Name	Contract Capacity (kW)
Power Generation Station	9.69
WISE II, 36 Sellmar	2.00
Lundholm Solar GT Project	3.06
Mississauga Solar	2.00
Roebuck	1.70
Nienkamper Solar	5.00
John Titgemeyer	1.90
John Holmes	3.00
15064 Yonge	3.00
CBM PV#1	8.80
Phillip Fry's Grid Tie	0.70
Wilson Geraghty Residence	1.20
Ed McFarlane	3.00
77 Kingsdale Ave	3.00
Photovoltaic Sub-Total	10144.98 kW
Total Contracts Executed in the Fourth Quarter of 2008	20159.38 kW