



Grain Financial Protection Program
Programme de protection financière des producteurs de
céréales

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May 22, 2008

The Honorable Leona Dombrowsky
Minister of Agriculture and Food and Rural Affairs

Annual Report of the Grain Financial Protection Board (the Board) for the year ended
March 31, 2008.

During the year no new claims on the funds were authorized.

The funds for Grain Corn and Soybeans earned an effective interest rate of 4.06%; the fund for
Canola earned an effective interest rate of 4.35%, while the Wheat fund had an effective
interest rate of 4.63%. Detailed financial information will be forwarded to you, upon completion
of the annual audit by the Provincial Auditor, expected in December 2008.

The Board held one meeting during the year.

Accomplishments:

- Approved an Interest Allocation Policy for the three Funds. Draft recommendation
dated January 11, 2008 entitled Allocation of Common Cash flow Among Three
Different Funds is now policy.
- Approved an Expense Allocation Policy for the three Funds. Expenses shall be prorated
to each of the commodity funds based on the dollar value of each year for the most
recent crop year as reported to the Secretary by the respective commodity association.
- Approval given for request, to OMAFRA, for updated actuarial studies for each of the
commodities.
- Approval given for request, to OMAFRA, for appointment of Vice-Chair of the Board.

Attached for your information are Board Member profiles.

Respectfully submitted,

Dennis Jack
Chair, Grain Financial Protection Board



The current slate of appointees is as follows:

Position	Member Name	Tenure	Organization	Location
Chair (Part-Time)	Jack, Dennis	04-APR-2005 - 03-APR-2011	Chair (Independent)	Thamesville
Member (Part-Time)	Cohoe, Lynne	22-APR -2008- 21-APR-2011	OABA	Burgessville
Member (Part-Time)	Johnston, John	22-APR-2008 - 21-APR-2011	OSG	Wardsville
Member (Part-Time)	Kobe, Jeff	19-JUL-2007 - 18-JUL-2011	OCGA	Dobbinton
Member (Part-Time)	Norris, Robert	28-OCT-2008 - 27-OCT-2011	OSG	Staffa
Member (Part-Time)	Gardner, Matthew	28-OCT-2008 - 27-OCT-2010	OABA	Cambridge
Member (Part-Time)	Morrison, John	03-NOV-2005 - 13-NOV-2011	OWPMB	Cookstown
Member (Part-Time)	Wagner, Fred	06-MAR-2007 - 05-MAR-2010	OCPA	Breslau
Member (Part-Time)	Roszell, Marc	06-MAR-2008 - 05-MAR-2011	OCPA	Chatham
Member (Part-Time)	Campbell, Jim	12-APR-2005 - 11-APR-2011	OABA	Blenheim