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INDEPENDENT AUDITOR'S REPORT

To the Directors of Essex Region Conservation Authority

We have audited the accompanying financial statements of Essex Region Conservation Authority, which comprise the statement of financial position as at December 31, 2013, the statements of operations, cash flow and net surplus (debt) for the year then ended, and a summary of accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Essex Region Conservation Authority, as at December 31, 2013, and the statements of operations, cash flow and net surplus (debt) for the year then ended in accordance with Canadian public sector accounting standards.

GRAHAM, SETTERINGTON, McINTOSH,
DRIEDGER & HICKS LLP

Graham, Setterington, McIntosh Driedger & Hicks LLP

Chartered Professional Accountants
Licensed Public Accountants

Leamington, Ontario
June 19, 2014

Essex Region Conservation Authority
Statement of Financial Position
December 31

		2013		2012
Financial Assets				
Cash and cash equivalents	$	861,212	$	863,728
Accounts receivable (Note 4)		1,830,840		1,252,538
		2,692,052		2,116,266
Financial Liabilities				
Accounts payable and accrued liabilities		538,068		618,168
Deferred revenues		1,681,034		1,775,671
		2,219,102		2,393,839
Net Surplus/(Debt)		472,950		(277,573)
Non-Financial Assets				
Tangible capital assets (Notes 1(c) and 2)		14,698,389	$	14,544,489
Prepaid expenses and inventory		32,524		40,191
		14,730,914		14,584,680
Accumulated surplus	$	15,203,864	$	14,307,107
Accumulated surplus consists of:				
Operating fund (deficit)	$	(316,635)	$	(436,970)
Reserves (Schedule 5)		822,109		199,587
Equity in tangible capital assets		14,698,389		14,544,489
	$	15,203,864	$	14,307,107

The accompanying notes and schedules are an integral part of these financial statements.

On behalf of the Board:

____________________ Chair

____________________ Secretary-Treasurer

Essex Region Conservation Authority
Statement of Operations
for the years ended December 31

	2013 Budget (unaudited)	2013 Actual	2012 Actual
Revenues			
Government grants & transfer payments:			
Provincial - Section 39	$ 202,263	$ 202,263	$ 202,263
- Source Water Protection	329,000	649,483	581,653
- MNR (Water & Erosion Control Infrastructure)	16,250	335,496	406,750
- Other	373,376	424,843	175,997
Federal	469,177	619,815	569,083
Municipal			
Levy - General	1,684,209	1,684,210	1,640,206
Levy - Special	1,050,000	1,050,000	1,050,000
Other (Remedial projects and studies)	274,900	740,568	950,758
Total government revenues	4,399,175	5,706,678	5,576,710
Self-generated & other revenues			
User fees and admissions	700,140	857,454	840,411
Leases and property rentals	67,125	69,526	77,540
Interdepartmental recoveries	584,300	588,193	605,405
Donations and other grants			
General	244,500	191,864	249,960
Essex Region Conservation Foundation	88,000	103,780	240,094
In-kind contributions	585,250	109,316	162,538
Interest and miscellanous income	3,000	14,413	8,833
Gain on sale/expropriation of assets	-	193,525	-
Total other revenues	2,272,315	2,128,071	2,184,782
Change in deferred revenue			
Net transfers from/(to) deferred revenue	973,585	94,637	(80,420)
TOTAL REVENUES	$ 7,645,075	$ 7,929,386	$ 7,681,072
Expenses			
Watershed management services (Schedule 1)	1,703,661	2,251,645	2,710,985
Conservation services (Schedule 2)	3,128,122	3,246,196	3,515,750
Communications & outreach (Schedule 3)	468,642	479,067	362,478
Corporate services (Schedule 4)	822,850	857,431	830,156
	6,123,275	6,834,340	7,419,369
Amortization	233,400	213,689	199,988
	6,356,675	7,048,028	7,619,357
Loss (Gain) on disposition of assets	-	(15,400)	7,954
	6,356,675	7,032,628	7,627,311
Net Surplus for the Year	1,288,400	896,757	53,762
Accumulated Surplus, Beginning of Year	14,307,107	14,307,107	14,253,346
Accumulated Surplus, End of Year	$ 15,595,507	$ 15,203,864	$ 14,307,108

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Cash Flow
for the years ended December 31

		2013 Actual		2012 Actual
Cash provided for (used in):				
Operating Activities				
Net surplus for the year	$	896,757	$	53,762
Non cash items:				
Amortization		213,689		199,988
Loss/(Gain) on sale of tangible capital assets		(15,400)		7,954
In-kind land donations		(62,000)		-
(Increase) decrease accounts receivable		(578,302)		295,160
Decrease prepaid expenses and inventory		7,666		306
Decrease accounts payable and accruals		(80,101)		(88,881)
Increase (decrease) deferred revenues		(94,637)		80,420
		287,673		548,709
Financing Activities				
Loan payments		-		(3,311)
Investing/Capital Activities				
Construction of tangible capital assets		(15,744)		(94,719)
Construction of tangible capital assets-work in progress		(56,020)		(3,226)
Purchase of land		(153,346)		-
Purchase of tangible capital assets		(110,079)		(49,757)
Expropriation of land		45,000		-
		(290,189)		(147,702)
(Decrease) Increase in cash and cash equivalents		(2,516)		397,695
Cash and cash equivalents, beginning of year		863,728		466,033
Cash and cash equivalents, end of year	$	861,212	$	863,728

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Net Surplus (Debt)
for the years ended December 31

	(unaudited) 2013 Budget	2013 Actual	2012 Actual
Net surplus for the year	$ 1,288,400	$ **896,757**	$ 53,762
Donated land	-	**(62,000)**	-
Acquisition and/or construction of tangible capital assets	(1,370,400)	**(335,189)**	(147,702)
Expropriation/sale of land	-	**45,000**	-
Amortization of tangible capital assets	233,400	**213,689**	199,988
Loss/(gain) on sale/disposal/destruction of assets	-	**(15,400)**	7,954
Change in prepaid expenses and supplies inventory	-	**7,666**	306
Increase in net surplus	151,400	**750,523**	114,307
Net debt, beginning of year	(277,573)	**(277,573)**	(391,881)
Net surplus/(debt), end of year	$ (126,174)	$ **472,950**	$ (277,573)

The accompanying notes and schedules are an integral part of these financial statements.

Purpose of Organization

The Essex Region Conservation Authority (ERCA) is a public sector agency, established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction.

1. Summary of Accounting Policies

a) **Management Responsibility** - The financial statements of the Essex Region Conservation Authority ("Authority") are prepared by management in accordance with Canadian public sector accounting standards principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are also management's responsibility. Management is also responsible for all of the notes and schedules to the financial statements and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

b) **Basis of Accounting** - Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c) **Tangible Capital Assets** - Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Donated tangible capital assets are reported at fair market value at the time of donation. Leasehold improvements are amortized on a straight-line basis over the lesser of the economic useful life of the improvement or the term of the related property management agreement or lease. Capital works-in-progress are not amortized until the asset is available for productive use. Tangible Capital Assets do not include: assets unrelated to the Authority's core business operations, such as ancillary rental dwellings, heritage/historical assets held in perpetuity and minority ownership in assets owned by other public sector organizations.

c) Tangible Capital Assets (Continued)

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives, as follows:

Land/Site Improvements	15 to 30 years
Buildings	25 to 50 years
Engineered Structures	15 to 30 years
Linear Assets (Sewer and Water)	35 to 60 years
Machinery and Field Equipment	7 to 40 years
Vehicles	7 years
Furniture & Fixtures	20 years
Computer Hardware & Software	4 to 5 years

a. **Reserves** – Reserves for future expenditures and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

b. **Corporate Support Recoveries** – Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Finance, administration and overhead items are partially charged to programs, on a pro-rata basis.

c. **In-Kind Contributions** - The Authority records various in-kind contributions made by private landowners and other public sector agencies. A landowner in-kind contribution is recorded when required by government grant programs to satisfy eligibility requirements and when the landowner contribution can be verified and valued. The Authority receives property and tangible goods, donated by various agencies and private landowners, which also results in the recording of an in-kind contribution.

d. **Government Transfers & Deferred Revenue** - The Authority receives certain amounts for which the related services have yet to be performed. The gross transfer payments received during the year are shown by government program; however, revenue unearned in the current period is recorded as a transfer to deferred revenue.

1. Summary of Accounting Policies (Continued)

e. **Use of Estimates** – The presentation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Significant items subject to such estimates and assumptions include the valuation of accounts receivable, the carrying value of property plant and equipment and accruals. Actual results could differ from management's best estimates as additional information becomes available in the future.

f. **Cash and Cash Equivalents** - Cash and cash equivalents include cash balances and short term highly liquid investments that are readily converted to cash.

2. Tangible Capital Assets

Cost	Balance 31-Dec-12	Additions	Disposals	Balance 31-Dec-13
Land	$ 9,188,168	$ 215,346	$ (45,000)	$ 9,358,514
Land/Site improvements	4,156,023	-	-	4,156,023
Buildings	479,222	-	-	479,222
Engineered structures	1,410,860	18,970	-	1,429,830
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	364,151	6,000	-	370,151
Vehicles	340,640	119,479	(72,226)	387,894
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	184,235	-	-	184,235
Capital works-in-progress	3,226	56,020	(3,226)	56,020
	$ 17,120,246	$ 415,815	$ (120,452)	$ 17,415,610

Accumulated Amortization	Balance 31-Dec-12	Disposals	Amortization	Balance 31-Dec-13
Land	$ -	$ -	$ -	$ -
Land/Site improvements	624,298	-	46,853	671,151
Buildings	277,388	-	13,494	290,882
Engineered structures	795,689	-	34,005	829,694
Leasehold improvements	239,812	-	34,966	274,778
Machinery and field equipment	169,009	-	28,305	197,314
Vehicles	232,696	(72,226)	48,185	208,656
Furniture and fixtures	56,948	-	3,564	60,512
Computer hardware and software	179,917	-	4,318	184,235
Capital works-in-progress	-		-	-
	$ 2,575,757	$ (72,226)	$ 213,690	$ 2,717,222

	Net Book Value 31-Dec-12			Net Book Value 31-Dec-13
Land	$ 9,188,168			$ 9,358,514
Land/Site improvements	3,531,725			3,484,872
Buildings	201,834			188,340
Engineered structures	615,171			600,136
Leasehold improvements	650,630			615,664
Machinery and field equipment	195,142			172,837
Vehicles	107,944			179,238
Furniture and fixtures	46,332			42,768
Computer hardware and software	4,318			-
Capital works-in-progress	3,226			56,020
	$ 14,544,489			$ 14,698,389

2. Tangible Capital Assets (Continued)

Cost	Balance 31-Dec-11	Additions	Disposals	Balance 31-Dec-12
Land	$ 9,188,168	$ -	$ -	$ 9,188,168
Land/Site improvements	4,156,023	-	-	4,156,023
Buildings	553,498	38,724	(113,000)	479,222
Engineered structures	1,376,289	91,421	(56,850)	1,410,860
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	322,422	41,729	-	364,151
Vehicles	355,618	-	(14,978)	340,640
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	202,770	-	(18,535)	184,235
Capital works-in-progress	27,397	3,226	(27,397)	3,226
	$ 17,175,908	$ 175,099	$ (230,761)	$ 17,120,246

Accumulated Amortization	Balance 31-Dec-11	Disposals	Amortization	Balance 31-Dec-12
Land	$ -			$ -
Land/Site improvements	577,445	$ -	$ 46,853	624,298
Buildings	376,894	(113,000)	13,494	277,388
Engineered structures	816,376	(48,896)	28,209	795,689
Leasehold improvements	204,846	-	34,966	239,812
Machinery and field equipment	141,305	-	27,704	169,009
Vehicles	210,253	(14,978)	37,422	232,696
Furniture and fixtures	53,384	-	3,564	56,948
Computer hardware and software	190,676	(18,535)	7,776	179,917
Capital works-in-progress	-		-	-
	$ 2,571,179	$ (195,409)	$ 199,988	$ 2,575,757

	Net Book Value 31-Dec-11			Net Book Value 31-Dec-12
Land	$ 9,188,168			$ 9,188,168
Land/Site improvements	3,578,578			3,531,725
Buildings	176,604			201,834
Engineered structures	559,913			615,171
Leasehold improvements	685,596			650,630
Machinery and field equipment	181,117			195,142
Vehicles	145,365			107,944
Furniture and fixtures	49,896			46,332
Computer hardware and software	12,094			4,318
Capital works-in-progress	27,397			3,226
	$ 14,604,729			$ 14,544,489

2. Tangible Capital Assets (Continued)

The Authority owns historic treasures which are not included above, including the Kingsville Train Station and the John R. Park Homestead and its related artifacts. The assets have significant heritage and historical value in perpetuity and are not amortized or recorded as tangible capital assets in the financial statements.

3. Financial Instruments

The fair values of cash, receivables, payables, accruals and deferred revenue approximate their carrying values because of their expected short term maturity and treatment on normal trade terms. It is management's opinion that the Authority is not exposed to significant interest or currency risks arising from these financial instruments.

4. Accounts Receivable

Included in accounts receivable is a GST/HST Rebate of $299,037 (2012 - $276,430).

5. Pension Agreements

The Essex Region Conservation Authority belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2013 employer's portion of OMERS pension contributions was $ 218,351 (2012 - $206,987).

6. Expenses by Object

	2013	2012
Wages and benefits	$3,171,164	$3,160,955
Construction	999,162	903,861
Engineering and other technical consulting	626,813	901,386
Supplies, office, maintenance, and janitorial	399,453	406,116
Plant materials and landowner grants	387,137	714,287
Corporate support and shared services	322,877	363,456
Vehicle, travel & equipment	318,532	326,696
Rent, insurance, taxes and utilities	262,084	227,710
Amortization	213,689	199,988
Repairs and maintenance	172,839	94,710
Audit and legal	54,169	55,504
Contributed supplies and services	47,316	162,382
Dues and memberships	38,601	40,995
Board and member expenses	20,840	26,550
Bank, interest and credit card charges	13,352	11,953
Land acquisition assistance	-	30,762
	$7,048,028	**$7,627,311**

7. Budget Amounts:

The 2013 budget amounts that were approved on April 11, 2013, were not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Board Standards). The budget included capital items such as land acquisition as expenditures, which have been removed in the Statement of Operations. The revenues attributable to these items continue to be included in the Statement of Operations. As a result, the approved budget reconciles to the budget figures reported in the Statement of Operations, as follows:

	2013 (unaudited)
Approved budgeted surplus for the year	$ 454,001
Add:	
Accumulated Surplus, beginning of the year	14,307,107
Land acquisition expenditure removed	834,400
Budgeted accumulated net surplus, end of year per Statement of Operations	$15,595,507

8. Credit Facility

The Authority maintains an operating line facility with the Canadian Imperial Bank of Commerce which bears interest at prime less .25% and is due on demand. As of December 31, 2013, no balance (2012 -$0) was payable under this facility.

9. Commitments

On May 4, 2001 the Authority entered into a 30 year property management agreement, with the Province of Ontario (Ministry of Natural Resources), to manage the property known as Holiday Beach Conservation Area. The agreement can be terminated at any time, if notice is served at least 120 days in advance of the termination date.

10. Related Entity

Essex Region Conservation Foundation

Essex Region Conservation Authority ("ERCA") has an economic interest in the Essex Region Conservation Foundation ("Foundation"). The Foundation was established for the purpose of raising funds and disbursing grants to ERCA and other organizations, which are working towards a shared vision of environmental sustainability.

The Foundation was incorporated under the laws of Ontario without share capital or benefit for its members and is therefore exempt from income taxes. The income generated by the Foundation is distributed to ERCA and other qualifying donees as the funds are requested and approved. The accounting policy followed in reporting the Foundation is note disclosure.

The transactions with the Foundation include $103,780 (2012 - $240,094) recorded as revenue. All amounts have been measured at the exchange amount.

The assets, liabilities, results of operations and cash flow for the Foundation for the years ended December 31 are as follows:

	2013 (unaudited)	2012
Financial position:		
Total assets	$ 429,599	$ 207,863
Total liabilities	$ 60,063	$ 47,360
Net assets	369,536	160,503
	$ 429,599	$ 207,863

10. Related Entity (Continued)

Results of operations:

Total revenue	$ 378,174	$ 249,446
Total expenses	169,141	243,910
Net income (loss) for the year	$ 209,033	$ 5,537

Cash flows:

Operating	$ 366,842	$ 254,739
Distributions	(155,124)	(280,049)

11. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

Essex Region Conservation Authority
Schedules to Statement of Operations
for the years ended December 31

Schedule 1- Watershed Management Services

	(unaudited) 2013 Budget	2013 Actual	2012 Actual
Flood & Erosion Prevention & Management			
Wages, benefits & professional development	$ 112,360	$ 124,332	$ 115,144
Computers, data, & telecommunications	16,506	21,589	21,629
Supplies, insurance, corporate services	23,155	21,183	21,493
Construction, consulting & technical resources	19,700	4,462	6,233
Travel, vehicle & field equipment usage	1,530	250	1,526
	173,251	171,817	166,024
Regulations Compliance & Development Services			
Wages, benefits & professional development	316,060	249,653	286,655
Supplies, insurance, corporate services	61,200	62,803	61,988
Legal fees and consulting	10,000	5,197	25,381
Travel, vehicle & field equipment usage	12,790	10,943	11,165
	400,050	328,597	385,190
Municipal Planning Support & Planning Related Studies			
Wages, benefits & professional development	183,510	162,197	146,813
Supplies, insurance, corporate services	25,366	29,713	26,132
Travel, vehicle & field equipment usage	1,224	1,868	1,959
	210,100	193,778	174,903
Remedial Water & Erosion Control Infrastructure Projects & Studies (WECI)			
Consulting	221,800	317,633	731,293
Construction, landscape materials & equipment	85,000	504,772	671,168
Wages, supplies, travel & allocated overhead	23,300	46,513	99,640
	330,100	868,918	1,502,101
Shoreline Restoration and Special Municipal Projects			
Construction, landscape materials & technical resources	378,500	442,396	250,339
Wages, benefits & professional development	54,320	53,358	53,301
Supplies & overhead	14,080	10,450	12,166
	446,900	506,204	315,807
Long-term Healthy Watershed Initiatives			
Wages, benefits & professional development	101,000	110,811	101,365
Supplies & overhead	26,160	53,132	50,582
Construction, landscape materials & technical resources	15,000	16,746	12,138
Travel, vehicle & field equipment usage	1,100	1,643	2,873
	143,260	182,331	166,959
	$ 1,703,661	$ 2,251,645	$ 2,710,985

Essex Region Conservation Authority
Schedules to Statement of Operations
for the years ended December 31

Schedule 2 - Conservation Services

	(unaudited) 2013	2013	2012
Conservation Areas, Land Protection & Restoration			
Program Planning, Management & Development			
Wages, benefits & professional development	$ 123,810	$ 148,793	$ 182,604
Supplies, insurance & corporate support	30,345	32,735	38,376
Travel & vehicle	4,540	4,849	6,508
	158,695	186,376	227,488
Land Acquisition & Planning			
Wages, benefits & professional development	15,000	18,488	43,568
Supplies, insurance & corporate support	-	5,955	5,170
Surveys, appraisals, consulting, assessments & legal	5,000	16,345	55,054
	20,000	40,787	103,792
Tree Planting and Land Restoration			
Wages, benefits & professional development	290,590	310,937	307,722
Landscape materials & technical resources	238,040	266,531	265,796
Supplies & overhead	112,260	97,655	122,993
Vehicle & field equipment usage	56,610	61,554	71,522
Landowner contributions (donated services)	337,500	7,002	14,428
	1,035,000	743,678	782,461
Water, Soil or Septic Improvements (Landowner Incentive & Outreach Programs)			
Wages, benefits & professional development	53,750	53,814	55,922
Landowner grants/contributed landowner services	258,450	81,328	205,345
Supplies, insurance & corporate support	17,200	39,297	16,027
Professional, technical consultants & resources	13,500	16,911	4,403
Vehicle & equipment	2,650	1,692	1,887
	345,550	193,042	283,584
Conservation Areas Maintenance			
Wages, benefits & professional development	213,032	155,015	139,869
Utilities, taxes, insurance & corporate allocation	117,897	113,002	97,529
Travel,vehicle & field equipment usage	65,292	63,833	69,192
Supplies - office & small maintenance	45,384	53,043	59,873
Construction & capital items	28,540	32,272	38,758
Landscape materials	6,800	8,115	5,000
	476,945	425,279	410,222
John R Park Homestead Conservation Area			
Revenues			
Admissions, sales & program fees	71,800	68,672	57,305
General Levy	100,000	110,051	102,997
Government grants	23,000	29,654	32,774
Other grants & donations	7,000	7,613	12,981
Interdepartmental recoveries	25,000	24,853	18,213
Net transfers to reserves	(12,000)	(12,000)	(5,000)
	214,800	228,844	219,269
Expenses			
Wages, benefits & professional development	166,810	183,786	180,917
Utilities, taxes, insurance & corporate allocation	17,951	16,165	15,307
Supplies - office, site & curatorial	18,738	14,279	7,142
Events and cost of goods sold	9,097	11,290	14,207
Capital maintenance and repairs	2,204	14,866	7,212
	214,800	240,387	224,784

Essex Region Conservation Authority
Schedules to Statement of Operations
for the years ended December 31

Schedule 2 - Conservation Services (Continued)

	(unaudited) 2013	2013	2012
Holiday Beach Conservation Area			
Revenues			
Admissions, events & camping fees	147,100	149,371	170,410
General levy	53,830	54,466	60,349
Property/land rental	13,500	13,403	13,637
Other grants & donations	500	602	500
	214,930	217,842	244,896
Expenses			
Wages, benefits & professional development	87,500	120,028	133,317
Site, capital & major maintenance	45,520	39,888	61,211
Utilities, taxes, insurance & corporate allocation	41,160	48,858	43,654
Supplies - office, network, events, janitorial & credit card charges	24,170	30,907	36,969
Travel, vehicle & field equipment usage	16,580	25,998	24,240
Consulting	-	2,541	9,128
	214,930	268,220	308,520
Conservation Areas Improvements & Special Projects			
Contract construction, materials, consulting & technical resourc	-	167,430	23,660
Wages, benefits & professional development	-	30,550	33,418
Insurance, legal & corporate allocation		22,398	4,530
Travel, vehicle & field equipment usage		10,508	648
	-	230,886	62,256
Science, Research & Monitoring			
Drinking Water Source Protection and Landowner Incentive Programs -Ministry of the Environment			
Wages, benefits & professional development	241,000	314,052	361,439
Professional, technical consultants & resources	1,000	85,380	30,500
Supplies, advertising, insurance & corporate support	40,000	50,463	79,400
Landowner grants	-	26,041	345,209
SPA board member per diems	15,000	5,500	8,275
Travel	6,000	4,820	5,464
	303,000	486,256	830,287
Water Quality Related Activities And Studies - (Research & Monitoring, Greenhouse/Nutrient Loading Studies)			
Wages, benefits & professional development	96,500	113,150	34,461
Supplies, insurance & corporate support	27,503	59,517	11,089
Professional, technical consultants & speciality equipment	17,948	45,586	11,835
Landowner grants & construction	32,500	39,813	2,500
Travel, vehicle & field equipment usage	7,274	8,691	6,092
	181,725	266,757	65,978
Other Watershed Studies (Tall Grass Mapping, Integrated Watershed Management Plans)			
Wages,benefits & professional development	20,020	12,448	37,140
Supplies, insurance & corporate support	3,357	1,554	5,176
	23,377	14,001	42,316
Demonstration Farm			
Wages, benefits & professional development	18,070	10,268	22,832
Supplies & overhead	8,576	6,268	10,676
Construction, landscape materials & technical resources	8,610	2,731	4,525
Travel, vehicle & field equipment	2,394	2,636	2,844
	37,650	21,904	40,877

Essex Region Conservation Authority Schedules to Statement of Operations for the years ended December 31	(unaudited) 2013	2013	2012
Schedule 2 - Conservation Services (Continued)			
Fleet & Equipment			
Fleet & Field/Shop Equipment			
Maintenance, repairs & non-capital replacements	58,510	65,042	58,026
Fuel, supplies & rentals	44,700	45,648	55,415
Insurance & licences	6,424	10,637	9,730
Wages, benefits & professional development	6,816	7,293	10,015
	116,450	128,621	133,186
	$ 3,128,122	$ 3,246,196	$ 3,515,750

Schedule 3 - Communications & Outreach

Corporate Communications & Program Outreach			
Wages, benefits & professional development	$ 171,510	$ 202,515	$ 136,433
Supplies, insurance & corporate support	34,392	27,350	18,332
Travel, vehicle & equipment	1,597	2,378	1,517
	207,499	232,243	156,283
Student Education Program			
Wages, benefits & professional development	72,000	76,384	65,490
Supplies, insurance & corporate support	2,668	2,431	2,815
Travel, vehicle & equipment	3,805	6,875	1,932
	78,473	85,690	70,238
Community Initiatives & Events (Friends of Watersheds, Earth Day, Children's Water Festival)			
Wages, benefits & professional development	88,500	78,822	81,362
Volunteer contributions (donated services)	50,000	-	-
Construction, landscape materials & technical resources	26,306	58,549	29,652
Supplies & overhead	14,957	19,254	20,145
Travel, vehicle & field equipment	2,907	4,509	4,798
	182,670	161,134	135,957
	$ 468,642	$ 479,067	$ 362,478

Essex Region Conservation Authority

Schedule 4 - Corporate Services

Expenses			
Corporate & Shared Services (Administration, Finance, Human Resources & Information Systems)			
Wages, benefits & professional development	$ 528,000	$ 560,071	$ 515,129
Occupancy	98,500	104,057	92,670
Professional fees-audit, legal & consulting	43,000	33,521	46,647
Dues & memberships	35,800	33,294	35,078
Foundation support	27,500	34,919	33,675
Equipment, computers & telecommunications	26,000	28,052	25,783
Supplies & miscellaneous	27,950	26,485	36,889
Board meetings & per diems	19,500	18,840	21,911
Travel (staff & members)	10,500	11,213	12,604
Retiree benefits	4,300	4,969	7,770
Insurance	1,800	2,008	2,000
	822,850	857,431	830,156
	$ 6,123,275	$ 6,834,340	$ 7,419,369

Essex Region Conservation Authority
Schedule 5 - Continuity of Reserves

	Balance at December 31, 2012	Budgeted Transfers to Reserves	Actual Transfers to Reserves	Budgeted Transfers from Reserves	Actual Transfers from Reserves	Budgeted Balance at December 31, 2013	Actual Balance at December 31, 2013
Canard River Low Flow	$ 20,319	$ -	$ -	$ -	$ -	$ 20,319	$ 20,319
Canard River Maintenance	26,692	-	-	-	-	26,692	26,692
Turkey & Little River Water Sampling	1,342	-	-	-	-	1,342	1,342
Tree Replacement	90,000	-	-	-	-	90,000	90,000
Infrastructure & Major Maintenance	18,343	425,000	672,827	415,200	146,455	28,143	544,716
Revenue Stabilization	-	24,000	24,000	-	-	24,000	24,000
Project Grant Matching	-	20,000	20,000	-	-	20,000	20,000
Office, Computers & Network	-	15,400	15,400	4,800	-	10,600	15,400
Vehicle & Equipment Replacement	5,037	85,000	-	80,000	2,250	10,037	2,787
Legal & Insurance	-	3,000	13,000	-	-	3,000	13,000
Human Resources	-	2,000	2,000	-	-	2,000	2,000
Historic Properties	37,854	17,000	24,000	36,000	-	18,854	61,854
	$ 199,587	$ 591,400	$ 771,227	$ 536,000	$ 148,705	$ 254,987	$ 822,109