Essex Region Conservation Authority

Financial Statements
December 31, 2014

HMID LLP
ACCOUNTANTS
HICKS · MACPHERSON · IATONNA · DRIEDGER

Telephone: [illegible]
Fax: [illegible]
www.hmid.ca

[illegible] 49 Erie St. N
Leamington, [illegible]

INDEPENDENT AUDITOR'S REPORT

To the Directors of Essex Region Conservation Authority

We have audited the accompanying financial statements of Essex Region Conservation Authority, which comprise the statement of financial position as at December 31, 2014, the statements of operations, cash flow and net surplus for the year then ended, and a summary of accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Essex Region Conservation Authority, as at December 31, 2014, and the statements of operations, cash flow and net surplus for the year then ended in accordance with Canadian public sector accounting standards.

HICKS, MacPHERSON, IATONNA
& DRIEDGER LLP

Hicks, MacPherson, Iatonna & Driedger LLP

Chartered Professional Accountants
Licensed Public Accountants

Leamington, Ontario
June 9, 2015

Essex Region Conservation Authority
Statement of Financial Position
December 31

	2014	2013
Financial Assets		
Cash and cash equivalents	$ 2,428,275	$ 861,212
Accounts receivable (Note 4)	1,256,783	1,830,840
	3,685,058	2,692,052
Financial Liabilities		
Accounts payable and accrued liabilities	944,159	538,068
Deferred revenues	2,051,042	1,681,034
	2,995,201	2,219,102
Net Surplus	689,857	472,950
Non-Financial Assets		
Tangible capital assets (Notes 1(c) and 2)	14,869,873	14,698,389
Prepaid expenses and inventory	33,987	32,524
	14,903,860	14,730,914
Accumulated surplus	**$ 15,593,717**	**$ 15,203,864**
Accumulated surplus consists of:		
Operating deficit	$ (249,872)	$ (316,635)
Reserves (Schedule 5)	973,716	822,109
Equity in tangible capital assets	14,869,873	14,698,389
	$ 15,593,717	$ 15,203,864

The accompanying notes and schedules are an integral part of these financial statements.

On behalf of the Board:

Ed. Sleiman ______________________ Chair

______________________ Secretary-Treasurer

Essex Region Conservation Authority
Statement of Operations
for the years ended December 31 **(unaudited)**

	2014 Budget	2014 Actual	2013 Actual
Revenues			
Government grants & transfer payments:			
Provincial - Section 39	$ 202,263	$ **202,263**	$ 202,263
- Drinking Source Water Protection Program	179,700	**282,396**	384,328
- MNR (Water & Erosion Control Infrastructure)	206,250	**473,754**	335,496
- Other	255,000	**558,890**	689,998
Federal	476,570	**464,350**	619,815
Municipal			
Levy - General	1,746,935	**1,746,936**	1,684,210
Levy - Special	1,050,000	**1,050,000**	1,050,000
Other (Remedial projects and studies)	455,600	**662,098**	740,568
Total government revenues	4,572,318	**5,440,687**	5,706,678
Self-generated & other revenues			
User fees and admissions	679,099	**942,563**	857,454
Leases and property rentals	62,500	**69,929**	69,526
Interdepartmental recoveries	592,000	**646,334**	588,193
Donations and other grants			
General	165,500	**369,286**	191,864
Essex Region Conservation Foundation	117,000	**105,828**	103,780
In-kind contributions	185,250	**79,572**	109,316
Interest and miscellanous income	3,000	**53,597**	14,413
Gain on sale / expropriation of assets	-	**-**	193,525
Total other revenues	1,804,349	**2,267,108**	2,128,071
Change in deferred revenue			
Net transfers from / (to) deferred revenue	499,600	**(370,008)**	94,637
TOTAL REVENUES	$ 6,876,267	$ **7,337,787**	$ 7,929,386
Expenses			
Watershed management services (Schedule 1)	1,647,650	**2,096,959**	2,251,645
Conservation services (Schedule 2)	3,601,422	**3,297,488**	3,246,196
Communications & outreach (Schedule 3)	533,743	**552,786**	479,067
Corporate services (Schedule 4)	823,425	**804,277**	857,431
	6,606,240	**6,751,510**	6,834,340
Amortization	209,500	**196,424**	213,689
	6,815,740	**6,947,934**	7,048,028
Gain on disposition of assets	-	**-**	(15,400)
	6,815,740	**6,947,934**	7,032,628
Net Surplus for the Year	60,527	**389,853**	896,757
Accumulated Surplus, Beginning of Year	15,203,864	**15,203,864**	14,307,107
Accumulated Surplus, End of Year	$ 15,264,391	$ **15,593,717**	$ 15,203,864

The accompanying notes and schedules are an integral part of these financial statem

Essex Region Conservation Authority
Statement of Cash Flow
for the years ended December 31

		2014 Actual		2013 Actual
Cash provided for (used in):				
Operating Activities				
Net surplus for the year	$	**389,853**	$	896,757
Non cash items:				
Amortization		**196,424**		213,689
Gain on sale of tangible capital assets		**-**		(15,400)
In-kind land donations		**-**		(62,000)
(Increase) decrease accounts receivable		**574,057**		(578,302)
(Increase) decrease prepaid expenses and inventory		**(1,463)**		7,666
Increase (decrease) accounts payable and accruals		**406,091**		(80,101)
Increase (decrease) deferred revenues		**370,008**		(94,637)
		1,934,971		287,673
Investing/Capital Activities				
Construction of tangible capital assets		**(46,349)**		(15,744)
Construction of tangible capital assets-work in progress		**(302,737)**		(56,020)
Purchase of land		**-**		(153,346)
Purchase of tangible capital assets		**(18,822)**		(110,079)
Expropriation of land		**-**		45,000
		(367,908)		(290,189)
(Decrease) Increase in cash and cash equivalents		**1,567,063**		(2,516)
Cash and cash equivalents, beginning of year		**861,212**		863,728
Cash and cash equivalents, end of year	$	**2,428,275**	$	861,212

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Net Surplus
for the years ended December 31

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Net surplus for the year	$ 60,527	**$ 389,853**	$ 896,757
Donated land	-	**-**	(62,000)
Acquisition and/or construction of tangible capital assets	(387,400)	**(367,908)**	(335,189)
Expropriation/sale of land	-	**-**	45,000
Amortization of tangible capital assets	209,500	**196,424**	213,689
Loss/(gain) on sale/disposal/destruction of assets	-	**-**	(15,400)
Change in prepaid expenses and supplies inventory	-	**(1,463)**	7,666
Increase in net surplus	(117,373)	**216,907**	750,523
Net surplus (debt), beginning of year	472,950	**472,950**	**(277,573)**
Net surplus, end of year	355,577	**689,857**	**472,950**

The accompanying notes and schedules are an integral part of these financial statements.

Purpose of Organization

The Essex Region Conservation Authority (ERCA) is a public sector agency, established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction.

1. Summary of Accounting Policies

a) **Management Responsibility** – The financial statements of the Essex Region Conservation Authority ("Authority") are prepared by management in accordance with Canadian public sector accounting standards principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are also management's responsibility. Management is also responsible for all of the notes and schedules to the financial statements and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

b) **Basis of Accounting** – Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c) **Tangible Capital Assets** – Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Donated tangible capital assets are reported at fair market value at the time of donation. Leasehold improvements are amortized on a straight-line basis over the lesser of the economic useful life of the improvement or the term of the related property management agreement or lease. Capital works-in-progress are not amortized until the asset is available for productive use. Tangible Capital Assets do not include: assets unrelated to the Authority's core business operations, such as ancillary rental dwellings, heritage/historical assets held in perpetuity and minority ownership in assets owned by other public sector organizations.

1. Summary of Accounting Policies (Continued)

c) Tangible Capital Assets (Continued)

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives, as follows:

Land/Site Improvements	15 to 30 years
Buildings	25 to 50 years
Engineered Structures	15 to 30 years
Linear Assets (Sewer and Water)	35 to 60 years
Machinery and Field Equipment	7 to 40 years
Vehicles	7 years
Furniture & Fixtures	20 years
Computer Hardware & Software	4 to 5 years

d) **Reserves –** Reserves for future expenditures and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

e) **Corporate Support Recoveries –** Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Finance, administration and overhead items are partially charged to programs, on a pro-rata basis.

f) **In-Kind Contributions** – The Authority records various in-kind contributions made by private landowners and other public sector agencies. A landowner in-kind contribution is recorded when required by government grant programs to satisfy eligibility requirements and when the landowner contribution can be verified and valued. The Authority periodically receives property and tangible goods, donated by various agencies and private landowners, which also results in the recording of an in-kind contribution.

1. Summary of Significant Accounting Policies (Continued)

g) **Government Transfers & Deferred Revenue** – The Authority receives certain amounts for which the related services have yet to be performed. The gross transfer payments received during the year are shown by government program, however, revenue unearned in the current period is recorded as a transfer to deferred revenue.

h) **Use of Estimates** – The presentation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Significant items subject to such estimates and assumptions include the valuation of accounts receivable, the carrying value of property plant and equipment and accruals. Actual results could differ from management's best estimates as additional information becomes available in the future.

i) **Cash and Cash Equivalents**– Cash and cash equivalents include cash balances and short term highly liquid investments that are readily converted to cash.

2.Tangible Capital Assets

Cost	Balance 31-Dec-13	Additions	Disposals	Balance 31-Dec-14
Land	$ 9,358,514	$ -	$ -	$ 9,358,514
Land/Site improvements	4,156,023	46,349	-	4,202,373
Buildings	479,222	-	-	479,222
Engineered structures	1,429,830	5,700	(2,000)	1,433,530
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	370,151	13,122	-	383,273
Vehicles	387,894	-	-	387,894
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	184,235	-	(5,500)	178,735
Capital works-in-progress	56,020	302,737	-	358,757
	$ 17,415,610	$ 367,908	$ (7,500)	$ 17,776,018

Accumulated Amortization	Balance 31-Dec-13	Disposals	Amortization	Balance 31-Dec-14
Land	$ -	$ -	$ -	$ -
Land/Site improvements	671,151	-	46,853	718,004
Buildings	290,882	-	8,110	298,992
Engineered structures	829,694	(2,000)	31,880	859,574
Leasehold improvements	274,778	-	34,966	309,744
Machinery and field equipment	197,314	-	28,090	225,404
Vehicles	208,656	-	42,961	251,616
Furniture and fixtures	60,512	-	3,564	64,076
Computer hardware and software	184,235	(5,500)	-	178,735
Capital works-in-progress	-		-	-
	$ 2,717,222	$ (7,500)	$ 196,424	$ 2,906,145

	Net Book Value 31-Dec-13			Net Book Value 31-Dec-14
Land	$ 9,358,514	$ -	$ -	$ 9,358,514
Land/Site improvements	3,484,872	-	-	3,484,369
Buildings	188,340	-	-	180,230
Engineered structures	600,136	-	-	573,956
Leasehold improvements	615,664	-	-	580,698
Machinery and field equipment	172,837	-	-	157,869
Vehicles	179,238	-	-	136,277
Furniture and fixtures	42,768	-	-	39,204
Computer hardware and software	-	-	-	-
Capital works-in-progress	56,020	-	-	358,757
	$ 14,698,389	$ -	$ -	$ 14,869,873

2. Tangible Capital Assets–(Continued)

Cost	Balance 31-Dec-12	Additions	Disposals	Balance 31-Dec-13
Land	$ 9,188,168	$ 215,346	$ (45,000)	$ 9,358,514
Land/Site improvements	4,156,023	-	-	4,156,023
Buildings	479,222	-	-	479,222
Engineered structures	1,410,860	18,970	-	1,429,830
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	364,151	6,000	-	370,151
Vehicles	340,640	119,479	(72,226)	387,894
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	184,235	-	-	184,235
Capital works-in-progress	3,226	56,020	(3,226)	56,020
	$ 17,120,246	$ 415,815	$ (120,452)	$ 17,415,610

Accumulated Amortization	Balance 31-Dec-12	Disposals	Amortization	Balance 31-Dec-13
Land	$ -	$ -	$ -	$ -
Land/Site improvements	624,298	-	46,853	671,151
Buildings	277,388	-	13,494	290,882
Engineered structures	795,689	-	34,005	829,694
Leasehold improvements	239,812	-	34,966	274,778
Machinery and field equipment	169,009	-	28,305	197,314
Vehicles	232,696	(72,226)	48,183	208,656
Furniture and fixtures	56,948	-	3,564	60,512
Computer hardware and software	179,917	-	4,319	184,236
Capital works-in-progress	-	-	-	-
	$ 2,575,757	$ (72,226)	$ 213,689	$ 2,717,222

	Net Book Value 31-Dec-12			Net Book Value 31-Dec-13
Land	$ 9,188,168	$ -	$ -	$ 9,358,514
Land/Site improvements	3,531,725	-	-	3,484,872
Buildings	201,834	-	-	188,340
Engineered structures	615,171	-	-	600,136
Leasehold improvements	650,630	-	-	615,664
Machinery and field equipment	195,142	-	-	172,837
Vehicles	107,944	-	-	179,238
Furniture and fixtures	46,332	-	-	42,768
Computer hardware and software	4,318	-	-	-
Capital works-in-progress	3,226	-	-	56,020
	$ 14,544,489	$ -	$ -	$ 14,698,389

2. Tangible Capital Assets (Continued)

The Authority owns historic treasures which are not included above, including the Kingsville Train Station and the John R. Park Homestead and its related artifacts. The assets have significant heritage and historical value in perpetuity and are not amortized or recorded as tangible capital assets in the financial statements.

3. Financial Instruments

The fair values of cash, accounts receivables, accounts payables and accrued liabilities and deferred revenues approximate their carrying values because of their expected short term maturity and treatment on normal trade terms. It is management's opinion that the Authority is not exposed to significant interest or currency risks arising from these financial instruments.

4. Accounts Receivable

Included in accounts receivable is a GST/HST Rebate of $296,141 (2013 – $299,037).

5. Pension Agreements

The Essex Region Conservation Authority belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2014 employer's portion of OMERS pension contributions was $216,897 (2013 – $218,351).

6. Expenses by Object

	2014	2013
Wages and benefits	$3,128,337	$3,171,164
Construction	996,267	999,162
Engineering and other technical consulting	342,471	626,813
Supplies, office, maintenance, and janitorial	481,220	399,453
Plant materials and landowner grants	518,987	387,137
Corporate support and shared services	346,111	322,877
Vehicle, travel & equipment	377,491	318,532
Rent, insurance, taxes and utilities	298,927	262,084
Amortization	196,424	213,689
Repairs and maintenance	98,092	172,839
Audit and legal	20,295	54,169
Contributed supplies and services	68,743	47,316
Dues and memberships	40,147	38,601
Board and member expenses	20,300	20,840
Bank, interest and credit card charges	14,123	13,352
Land acquisition assistance	–	–
	$6,947,934	**$7,048,028**

7. Budget Amounts:

The 2014 budget amounts that were approved on February 13, 2014, were not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Board Standards). The budget included capital items such as infrastructure replacements and estimated costs for constructed assets, as project expenses, but the actual expenses have been removed in the Statement of Operations. The revenues attributable to these items continue to be included in the Statement of Operations, resulting in a significant positive variance for the surplus reported for the year. The following analysis is provided to assist readers in their understanding of differences between the approved budget and the audited financial statements:

7. Budget Amounts (Continued):

Budget Reconciliation Note to F/S

	Approved Budget	Actual
Surplus for the year per Statement of Operations	$ 60,527	389,853
Assets capitalized as TCA (Works in progress and infrastructure)	-	(354,786)
Acquisition of fleet & equipment	(35,000)	(13,122)
	25,527	21,946
Land Acquisition/Protection	(352,400)	-
Amortization	209,500	196,424
(Required from)/available for reserves and/or deficit reduction	**(117,373)**	**218,370**
Net transfers from/(to) reserves (Schedule 5)	172,900	(151,607)
Decrease in Operating Deficit	**$ 55,527**	**$ 66,763**

8.Credit Facility

The Authority maintains an operating line facility with the Canadian Imperial Bank of Commerce which bears interest at prime less .25% and is due on demand. As of December 31, 2014, no balance (2013 –$0) was payable under this facility.

9.Commitments

On May 4, 2001 the Authority entered into a 30 year property management agreement, with the Province of Ontario (Ministry of Natural Resources), to manage the property known as Holiday Beach Conservation Area. The agreement can be terminated at any time, if notice is served at least 120 days in advance of the termination date.

10.Related Entity

Essex Region Conservation Foundation

Essex Region Conservation Authority ("ERCA") has an economic interest in the Essex Region Conservation Foundation ("Foundation"). The Foundation was established for the purpose of raising funds and disbursing grants to ERCA and other organizations, which are working towards a shared vision of environmental sustainability.

The Foundation was incorporated under the laws of Ontario without share capital or benefit for its members and is therefore exempt from income taxes. The income generated by the Foundation is distributed to ERCA and other qualifying donees as the funds are requested and approved. The accounting policy followed in reporting the Foundation is note disclosure.

The transactions with the Foundation include $105,828 (2013 - $103,780) recorded as revenue. All amounts have been measured at the exchange amount.

The assets, liabilities, results of operations and cash flow for the Foundation for the years ended December 31 are as follows:

	2014	2013
Financial position:		
Total assets	$ 495,874	$ 429,599
Total liabilities	$ 51,329	$ 60,063
Net assets	444,545	369,536
	$ 495,874	$ 429,599
Results of operations:		
Total revenue	$ 232,851	$ 378,174
Total expenses	157,842	169,141
Net income for the year	$ 75,009	$ 209,033
Cash flows:		
Operating	$ 204,948	$ 366,842
Distributions	(169,194)	(155,124)

11. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	(unaudited) 2014 Budget	2014 Actual	2013 Actual

Schedule 1- Watershed Management Services

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Flood & Erosion Prevention & Management			
Wages, benefits & professional development	$ 103,000	$ **111,673**	$ 124,332
Computers, data, & telecommunications	14,450	**19,620**	21,589
Supplies, insurance, corporate services	22,800	**24,274**	21,183
Construction, consulting & technical resources	33,000	**15,068**	4,462
Travel, vehicle & field equipment usage	-	**13,647**	250
	173,250	**184,282**	171,817
Regulations Compliance & Development Services			
Wages, benefits & professional development	305,500	**304,747**	249,653
Supplies, insurance, corporate services	61,750	**87,906**	62,803
Legal fees and consulting	5,000	**-**	5,197
Travel, vehicle & field equipment usage	11,000	**11,354**	10,943
	383,250	**404,006**	328,597
Municipal Planning Support & Planning Related Studies			
Wages, benefits & professional development	191,100	**224,038**	162,197
Supplies, insurance, corporate services	24,800	**42,140**	29,713
Travel, vehicle & field equipment usage	2,000	**4,394**	1,868
	217,900	**270,572**	193,778
Remedial Water & Erosion Control Infrastructure Projects & Studies (WECI)			
Consulting	-	**193,639**	317,633
Construction, landscape materials & equipment	291,250	**618,705**	504,772
Wages, supplies, travel & allocated overhead	15,500	**17,800**	46,513
	306,750	**830,144**	868,918
Shoreline Restoration and Special Municipal Projects			
Construction, landscape materials & technical resources	350,000	**199,451**	442,396
Wages, benefits & professional development	70,000	**50,029**	53,358
Supplies & overhead	9,500	**10,288**	10,450
	429,500	**259,768**	506,204
Long-term Healthy Watershed Initiatives			
Wages, benefits & professional development	98,300	**81,933**	110,811
Supplies & overhead	20,900	**37,161**	53,132
Construction, landscape materials & technical resources	16,500	**26,531**	16,746
Travel, vehicle & field equipment usage	1,300	**2,562**	1,643
	137,000	**148,187**	182,331
	$ 1,647,650	$ **2,096,959**	$ 2,251,645

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Schedule 2 - Conservation Services			
Conservation Areas, Land Protection & Restoration			
Program Planning, Management & Development			
Wages, benefits & professional development	$ 139,000	$ **122,691**	$ 148,793
Supplies, insurance & corporate support	23,294	**27,574**	32,735
Travel & vehicle	1,035	**2,879**	4,849
	163,330	**153,144**	186,376
Land Acquisition & Planning			
Wages, benefits & professional development	12,500	**16,832**	18,488
Supplies, insurance & corporate support	500	**3,803**	5,955
Surveys, appraisals, consulting, assessments & legal	15,000	**14,744**	16,345
	28,000	**35,379**	40,787
Tree Planting and Land Restoration			
Wages, benefits & professional development	349,900	**340,080**	310,937
Landscape materials & technical resources	224,000	**318,371**	266,531
Supplies & overhead	97,501	**106,679**	97,655
Vehicle & field equipment usage	61,571	**61,500**	61,554
Landowner contributions (donated services)	10,000	**14,930**	7,002
	742,972	**841,560**	743,678
Water, Soil or Septic Improvements (Landowner Incentive & Outreach Programs)			
Wages, benefits & professional development	44,000	**36,501**	53,814
Landowner grants/contributed landowner services	258,450	**93,176**	81,328
Supplies, insurance & corporate support	15,100	**7,083**	39,297
Professional, technical consultants & resources	8,500	**114**	16,911
Vehicle & equipment	2,000	**1,575**	1,692
	328,050	**138,449**	193,042
Conservation Areas Maintenance			
Wages, benefits & professional development	195,700	**178,955**	155,015
Utilities, taxes, insurance & corporate allocation	120,696	**122,009**	113,002
Travel, vehicle & field equipment usage	61,177	**112,869**	63,833
Supplies - office & small maintenance	42,014	**62,903**	53,043
Construction & capital items	36,300	**45,268**	32,272
Landscape materials	5,000	**4,518**	8,115
	460,886	**526,522**	425,279
John R Park Homestead Conservation Area			
Revenues			
Admissions, sales & program fees	63,600	**53,193**	68,672
General levy	110,805	**110,808**	110,051
Government grants	27,500	**24,889**	29,654
Other grants & donations	6,000	**14,864**	7,613
Interdepartmental Recoveries	27,000	**34,464**	24,853
Net transfers (to)/from reserves	(10,000)	**18,100**	(12,000)
	224,905	**256,318**	228,844
Expenses			
Wages, benefits & professional development	180,500	**185,944**	183,786
Utilities, taxes, insurance & corporate allocation	16,900	**19,820**	16,165
Supplies - office, site & curatorial	20,800	**15,584**	14,279
Events and cost of goods sold	12,100	**12,412**	11,290
Capital maintenance and repairs	2,200	**35,447**	14,866
	232,500	**269,207**	240,387

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	(unaudited) 2014 Budget	**2014 Actual**	2013 Actual
Schedule 2 - Conservation Services (Continued)			
Holiday Beach Conservation Area			
Revenues			
Admissions, events & camping fees	146,500	**159,607**	149,371
General levy	71,830	**71,832**	54,466
Property/land rental	7,500	**6,153**	13,403
Other grants & donations	500	**-**	602
Net transfers from reserves	-	**19,000**	-
	226,330	**256,591**	217,841
Expenses			
Wages, benefits & professional development	104,200	**125,892**	120,028
Site, capital & major maintenance	33,100	**65,729**	39,888
Utilities, taxes, insurance & corporate allocation	42,000	**46,212**	48,858
Supplies - office, network, events, janitorial & credit card charges	28,850	**43,669**	30,907
Travel, vehicle & field equipment usage	27,500	**24,032**	25,998
Consulting	-	**228**	2,541
	235,650	**305,762**	268,220
Conservation Areas Improvements & Special Projects			
Contract construction, materials, consulting& technical resources	891,000	**232,998**	167,430
Wages, benefits & professional development	13,800	**41,562**	30,550
Insurance, legal & corporate allocation	1,200	**11,685**	22,398
Travel, vehicle & field equipment usage	-	**557**	10,508
	906,000	**286,803**	230,886
Science, Research & Monitoring			
Drinking Water Source Protection and Landowner Incentive Programs - Ministry of the Environment			
Wages, benefits & professional development	116,000	**202,257**	314,052
Professional, technical consultants & resources	20,000	**-**	85,380
Supplies, advertising, insurance & corporate support	34,700	**31,659**	50,463
Landowner grants	-	**-**	26,041
SPA board member per diems	5,000	**5,500**	5,500
Travel	4,000	**2,661**	4,820
	179,700	**242,077**	486,256
Water Quality Related Activities And Studies- (Research & Monitoring, Greenhouse/Nutrient Loading Studies)			
Wages, benefits & professional development	**114,800**	**125,453**	113,150
Supplies, insurance & corporate support	**28,800**	**31,530**	59,517
Professional, technical consultants & speciality equipment	**13,500**	**65,695**	45,586
Landowner grants & construction	**-**	**106,480**	39,813
Travel, vehicle & field equipment usage	**5,000**	**12,916**	8,691
	162,100	**342,074**	266,757
Other Watershed Studies (Tall Grass Mapping, Integrated Watershed Management Plans)			
Wages, benefits & professional development	2,000	**4,022**	12,448
Supplies, insurance & corporate support	-	**1,883**	1,554
	6,800	**5,904**	14,001
Demonstration Farm			
Wages, benefits & professional development	19,000	**19,557**	10,268
Supplies & overhead	7,927	**4,552**	6,268
Construction, landscape materials & technical resources	7,775	**9,928**	2,731
Travel, vehicle & field equipment	2,433	**1,039**	2,636
	37,135	**35,075**	21,904

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	(unaudited) 2014 Budget	2014 Actual	2013 Actual

Schedule 2 - Conservation Services (Continued)

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Fleet & Equipment			
Fleet & Field/Shop Equipment			
Maintenance, repairs & non-capital replacements	47,800	**54,212**	65,042
Fuel, supplies & rentals	46,000	**45,001**	45,648
Insurance & licences	14,800	**12,408**	10,637
Wages, benefits & professional development	9,700	**3,909**	7,293
	118,300	**115,531**	128,621
	$ 3,601,422	**$ 3,297,488**	$ 3,246,196

Schedule 3 - Communications & Outreach

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Corporate Communications & Program Outreach			
Wages, benefits & professional development	$ 222,800	**$ 215,334**	$ 202,515
Supplies, insurance & corporate support	22,700	**16,884**	27,350
Travel, vehicle & equipment	1,500	**4,051**	2,378
	247,000	**236,269**	232,243
Student Education Program			
Wages, benefits & professional development	71,800	**90,249**	76,384
Supplies, insurance & corporate support	3,323	**9,919**	2,431
Travel, vehicle & equipment	2,450	**337**	6,875
	77,573	**100,505**	85,690
Community Initiatives & Events (Friends of Watersheds, Earth Day, Children's Water Festival)			
Wages, benefits & professional development	**79,000**	**89,240**	78,822
Plant materials, event supplies & technical resources	**107,000**	**102,262**	58,549
Supplies & overhead	**20,170**	**20,356**	19,254
Travel, vehicle & field equipment	**3,000**	**4,154**	4,509
	209,170	**216,011**	161,134
	$ 533,743	**$ 552,786**	$ 479,067

Schedule 4 - Corporate Services

	(unaudited) 2014 Budget	2014 Actual	2013 Actual
Expenses			
Corporate & Shared Services (Administration, Finance, Human Resources & Information Systems)			
Wages, benefits & professional development	$ 520,500	**$ 489,377**	$ 560,071
Occupancy	108,000	**106,521**	104,057
Professional fees - audit, legal & consulting	24,000	**24,312**	33,521
Dues & memberships	34,000	**32,568**	33,294
Foundation support	33,300	**51,364**	34,919
Equipment,computers & telecommunications	33,250	**40,977**	28,052
Supplies & miscellaneous	32,500	**24,587**	26,485
Board meetings & per diems	18,500	**16,544**	18,840
Travel (Staff & members)	11,575	**10,428**	11,213
Retiree benefits	6,000	**5,756**	4,969
Insurance	1,800	**1,843**	2,008
	823,425	**804,277**	857,431
	$ 6,606,240	$ 6,751,510	$ 6,834,340

Essex Region Conservation Authority
Schedule 5- Continuity of Reserves

	Actual Balance at December 31, 2013	Budgeted Transfers to Reserves	**Actual Transfers to Reserves**	Budgeted Transfers from Reserves	**Actual Transfers from Reserves**	Budgeted Balance at December 31, 2014	**Actual Balance at December 31, 2014**
Canard River Low Flow	**20,319**	-	**-**	-	**-**	20,319	**20,319**
Canard River Maintenance	**26,692**	-	**1,302**	-	**456**	26,692	**27,538**
Turkey & Little River Water Sampling	**1,342**	-	**-**	-	**-**	1,342	**1,342**
Tree Replacement	**90,000**	-	**-**	-	**-**	90,000	**90,000**
Infrastructure & Major Maintenance	**544,716**	425,000	**444,232**	706,000	**479,891**	263,716	**509,057**
Revenue Stabilization	**24,000**	24,000	**24,000**	-	**-**	48,000	**48,000**
Project Grant Matching	**20,000**	20,000	**20,000**	-	**-**	40,000	**40,000**
Office, Computers & Network	**15,400**	15,400	**15,400**	6,000	**8,500**	24,800	**22,300**
Vehicle & Equipment Replacement	**2,787**	-	**75,000**	-	**-**	2,787	**77,787**
Legal & Insurance	**13,000**	3,000	**23,000**	-	**-**	16,000	**36,000**
Human Resources	**2,000**	2,000	**2,000**	-	**-**	4,000	**4,000**
Historic Properties	**61,854**	16,700	**21,000**	17,000	**35,480**	61,554	**47,374**
Amortization Funding Phase-In	**-**	50,000	**50,000**	-	**-**		**50,000**
	$ 822,109	$ 556,100	**$ 675,934**	$ 729,000	**$ 524,327**	$ 599,209	**$ 973,716**