Essex Region Conservation Authority

Financial Statements
December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Essex Region Conservation Authority

We have audited the accompanying financial statements of Essex Region Conservation Authority, which comprise the statement of financial position as at December 31, 2015, the statements of operations, cash flow and changes in net surplus for the year then ended, and a summary of accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Essex Region Conservation Authority, as at December 31, 2015, and the statements of operations, cash flow and changes in net surplus for the year then ended in accordance with Canadian public sector accounting standards.

HICKS, MacPHERSON, IATONNA & DRIEDGER LLP

Hicks, MacPherson, Iatonna & Driedger LLP

Chartered Professional Accountants
Licensed Public Accountants

Leamington, Ontario
June 8, 2016

Essex Region Conservation Authority
Statement of Financial Position
December 31

		2015		2014
Financial Assets				
Cash and cash equivalents	$	2,393,646	$	2,428,275
Accounts receivable (Note 4)		1,506,604		1,256,783
		3,900,250		3,685,058
Financial Liabilities				
Accounts payable and accrued liabilities (Note 4)		978,598		944,159
Deferred revenues		2,172,812		2,051,042
		3,151,410		2,995,201
Net Surplus		748,840		689,857
Non-Financial Assets				
Tangible capital assets (Notes 1(c) and 2)		15,936,235		14,869,873
Prepaid expenses and inventory		64,524		33,987
		16,000,759		14,903,860
Accumulated surplus	**$**	**16,749,599**	**$**	**15,593,717**
Accumulated surplus consists of:				
Operating deficit	$	(128,685)	$	(249,872)
Reserves (Schedule 5)		942,050		973,716
Equity in tangible capital assets		15,936,235		14,869,873
	$	16,749,599	$	15,593,717

The accompanying notes and schedules are an integral part of these financial statements.

On behalf of the Board:

Ed. Sleiman
_______________________ Chair

_______________________ Secretary-Treasurer

Essex Region Conservation Authority
Statement of Operations
for the years ended December 31 **(unaudited)**

	2015 Budget	2015 Actual	2014 Actual
Revenues			
Government grants & transfer payments:			
Provincial - Section 39	$ 202,263	$ **202,263**	$ 202,263
- Drinking Source Water Protection Program	173,200	**131,970**	282,396
- MNR (Water & Erosion Control Infrastructure)	100,000	**276,538**	473,754
- Other	408,750	**441,451**	558,890
Federal	831,000	**1,099,575**	464,350
Municipal			
Levy - General	1,767,435	**1,767,435**	1,746,936
Levy - Special	1,050,000	**1,050,000**	1,050,000
Remedial projects, studies and risk management services	107,500	**488,295**	662,098
Total government revenues	4,640,148	**5,457,527**	5,440,687
Self-generated & other revenues			
Fees for service, program fees and admissions	856,750	**1,031,317**	942,563
Leases and property rentals	60,440	**55,247**	69,929
Interdepartmental recoveries	612,250	**669,704**	646,334
Donations and other grants			
General	309,100	**365,721**	369,286
Essex Region Conservation Foundation	94,500	**89,400**	105,828
In-kind contributions	40,000	**95,488**	79,572
Interest and miscellanous income	15,000	**27,049**	53,597
Gain on disposal of assets	-	**9,000**	-
Total other revenues	1,988,040	**2,342,925**	2,267,108
Change in deferred revenue			
Net transfers to deferred revenue	(205,100)	**(121,770)**	(370,008)
TOTAL REVENUES	$ 6,423,088	$ **7,678,682**	$ 7,337,787
Expenses			
Watershed management services (Schedule 1)	$ 1,328,000	$ **1,806,386**	$ 2,096,959
Conservation services (Schedule 2)	3,407,400	**3,039,923**	3,297,488
Communications & outreach (Schedule 3)	528,563	**560,582**	552,786
Corporate services (Schedule 4)	894,150	**912,784**	804,277
	6,158,113	**6,319,675**	6,751,510
Amortization	210,500	**203,125**	196,424
	6,368,613	**6,522,800**	6,947,934
TOTAL EXPENSES	$ 6,368,613	$ **6,522,800**	$ 6,947,934
Net Surplus for the Year	54,475	**1,155,882**	389,853
Accumulated Surplus, Beginning of Year	15,593,717	**15,593,717**	15,203,864
Accumulated Surplus, End of Year	$ 15,648,192	$ **16,749,599**	$ 15,593,717

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Cash Flow
for the years ended December 31

		2015 Actual		2014 Actual
Cash provided for (used in):				
Operating Activities				
Net surplus for the year	$	**1,155,882**	$	389,853
Non cash items:				
Amortization		**203,125**		196,424
Gain on sale of tangible capital assets		**(9,000)**		-
(Increase) decrease accounts receivable		**(249,820)**		574,057
Increase prepaid expenses and inventory		**(30,537)**		(1,463)
Increase accounts payable and accruals		**34,439**		406,091
Increase deferred revenues		**121,770**		370,008
		1,225,859		1,934,971
Investing/Capital Activities				
Construction of tangible capital assets		**(329,081)**		(46,349)
Construction of tangible capital assets-work in progress		**(307,145)**		(302,737)
Purchase of land		**(533,653)**		-
Purchase of tangible capital assets - net		**(90,609)**		(18,822)
		(1,260,488)		(367,908)
(Decrease) Increase in cash and cash equivalents		**(34,629)**		1,567,063
Cash and cash equivalents, beginning of year		**2,428,275**		861,212
Cash and cash equivalents, end of year	$	**2,393,646**	$	2,428,275

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Changes in Net Surplus
for the years ended December 31

	(unaudited) 2015 Budget	2015 Actual	2014 Actual
Net surplus for the year	$ 54,475	$ **1,155,882**	$ 389,853
Acquisition and/or construction of tangible capital assets	(85,000)	**(1,260,488)**	(367,908)
Amortization of tangible capital assets	210,500	**203,125**	196,424
Gain on sale/disposal/destruction of assets	-	**(9,000)**	-
Change in prepaid expenses and supplies inventory	-	**(30,536)**	(1,463)
Increase in net surplus	179,975	**58,983**	216,907
Net surplus , beginning of year	689,857	**689,857**	**472,950**
Net surplus, end of year	869,832	**748,840**	**689,857**

The accompanying notes and schedules are an integral part of these financial statements.

Purpose of Organization

The Essex Region Conservation Authority (ERCA) is a public sector agency, established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction.
The Authority is also a registered charity (107311177RR0001) as recognized by the Canada Revenue Agency.

1. Summary of Accounting Policies

a) **Management Responsibility** – The financial statements of the Essex Region Conservation Authority ("Authority") are prepared by management in accordance with Canadian public sector accounting standards principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are also management's responsibility. Management is also responsible for all of the notes and schedules to the financial statements and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

b) **Basis of Accounting** – Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c) **Tangible Capital Assets** – Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Donated tangible capital assets are reported at fair market value at the time of donation. Leasehold improvements are amortized on a straight-line basis over the lesser of the economic useful life of the improvement or the term of the related property management agreement or lease. Capital works-in-progress are not amortized until the asset is available for productive use.

1. Summary of Accounting Policies (Continued)
c) Tangible Capital Assets (Continued)

Tangible Capital Assets do not include: assets unrelated to the Authority's core business operations, such as ancillary rental dwellings, specialty assets purchased exclusively for purposes of fulfilling grant obligations, heritage/historical assets held in perpetuity and minority ownership in assets owned by other public sector organizations.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives, as follows:

Land/Site Improvements	15 to 30 years
Buildings	25 to 50 years
Engineered Structures	15 to 30 years
Linear Assets (Sewer and Water)	35 to 60 years
Machinery and Field Equipment	7 to 40 years
Vehicles	7 years
Furniture & Fixtures	20 years
Computer Hardware & Software	4 to 10 years

d) **Reserves** – Reserves for future expenditures and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

e) **Interdepartmental Recoveries** – Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Finance, administration and overhead items are partially charged to programs and projects, on a pro-rata basis.

f) **In-Kind Contributions** – The Authority records various in-kind contributions made by private landowners and other public sector agencies. A landowner in-kind contribution is recorded when required by government grant programs to satisfy eligibility requirements and when the landowner contribution can be verified and valued. The Authority periodically receives property and tangible goods, donated by various agencies and private landowners, which also results in the recording of an in-kind contribution.

1. Summary of Accounting Policies (Continued)

g) **Government Transfers & Deferred Revenue** – The Authority receives certain amounts for which the related services have yet to be performed. The gross transfer payments received during the year are shown by government program, however, revenue unearned in the current period is recorded as a transfer to deferred revenue.

h) **Use of Estimates** – The presentation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Significant items subject to such estimates and assumptions include the valuation of accounts receivable, the carrying value of tangible capital assets and accruals. Actual results could differ from management's best estimates as additional information becomes available in the future.

i) **Cash and Cash Equivalents**– Cash and cash equivalents include cash balances and short term highly liquid investments that are readily converted to cash.

2. Tangible Capital Assets

Cost	Balance 31-Dec-14	Additions	Disposals	Balance 31-Dec-15
Land	$ 9,358,514	$ 533,653	$ -	$ 9,892,167
Land/Site improvements	4,202,372	-	-	4,202,372
Buildings	479,222	-	-	479,222
Engineered structures	1,433,530	7,088	(2,300)	1,438,318
Leasehold improvements	890,442	687,838	-	1,578,280
Machinery and field equipment	383,272	22,884	(9,300)	396,856
Vehicles	387,894	58,663	(50,616)	395,940
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	178,735	10,975	(32,376)	157,334
Capital works-in-progress	358,757	307,145	(358,757)	307,145
	$ 17,776,016	$ 1,628,245	$ (453,349)	$ 18,950,912

Accumulated Amortization	Balance 31-Dec-14	Disposals	Amortization	Balance 31-Dec-15
Land	$ -	$ -	$ -	$ -
Land/Site improvements	718,004	-	-	718,004
Buildings	298,992	-	8,110	307,102
Engineered structures	859,574	(2,300)	37,786	895,060
Leasehold improvements	309,744	-	75,427	385,171
Machinery and field equipment	225,404	(9,300)	28,472	244,576
Vehicles	251,614	(50,616)	48,668	249,666
Furniture and fixtures	64,076	-	3,564	67,640
Computer hardware and software	178,736	(32,376)	1,098	147,458
Capital works-in-progress	-		-	-
	$ 2,906,144	$ (94,592)	$ 203,125	$ 3,014,677

	Net Book Value 31-Dec-14			Net Book Value 31-Dec-15
Land	$ 9,358,514			$ 9,892,167
Land/Site improvements	3,484,368			3,484,368
Buildings	180,230			172,120
Engineered structures	573,956			543,258
Leasehold improvements	580,698			1,193,109
Machinery and field equipment	157,868			152,280
Vehicles	136,279			146,274
Furniture and fixtures	39,204			35,640
Computer hardware and software	-			9,876
Capital works-in-progress	358,757			307,145
	$ 14,869,873			$ 15,936,235

2. Tangible Capital Assets-(Continued)

Cost	Balance 31-Dec-13	Additions	Disposals	Balance 31-Dec-14
Land	$ 9,358,514	$ -	$ -	$ 9,358,514
Land/Site improvements	4,156,023	46,349	-	4,202,373
Buildings	479,222	-	-	479,222
Engineered structures	1,429,830	5,700	(2,000)	1,433,530
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	370,151	13,122	-	383,273
Vehicles	387,894	-	-	387,894
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	184,235	-	(5,500)	178,735
Capital works-in-progress	56,020	302,737	-	358,757
	$ 17,415,610	$ 367,908	$ (7,500)	$ 17,776,018

Accumulated Amortization	Balance 31-Dec-13	Disposals	Amortization	Balance 31-Dec-14
Land	$ -	$ -	$ -	$ -
Land/Site improvements	671,151	-	46,853	718,004
Buildings	290,882	-	8,110	298,992
Engineered structures	829,694	(2,000)	31,880	859,574
Leasehold improvements	274,778	-	34,966	309,744
Machinery and field equipment	197,314	-	28,090	225,404
Vehicles	208,656	-	42,961	251,616
Furniture and fixtures	60,512	-	3,564	64,076
Computer hardware and software	184,235	(5,500)	-	178,735
Capital works-in-progress	-		-	-
	$ 2,717,222	$ (7,500)	$ 196,424	$ 2,906,145

	Net Book Value 31-Dec-13			Net Book Value 31-Dec-14
Land	$ 9,358,514	$ -	$ -	$ 9,358,514
Land/Site improvements	3,484,872	-	-	3,484,369
Buildings	188,340	-	-	180,230
Engineered structures	600,136	-	-	573,956
Leasehold improvements	615,664	-	-	580,698
Machinery and field equipment	172,837	-	-	157,869
Vehicles	179,238	-	-	136,277
Furniture and fixtures	42,768	-	-	39,204
Computer hardware and software	-	-	-	-
Capital works-in-progress	56,020	-	-	358,757
	$ 14,698,389	$ -	$ -	$ 14,869,873

2. Tangible Capital Assets-(Continued)

The Authority owns historic treasures which are not included above, including the Kingsville Train Station and the John R. Park Homestead and its related artifacts. The assets have significant heritage and historical value in perpetuity and are not amortized or recorded as tangible capital assets in the financial statements.

3. Financial Instruments

The fair values of cash, accounts receivables, accounts payables and accrued liabilities and deferred revenues approximate their carrying values because of their expected short term maturity and treatment on normal trade terms. It is management's opinion that the Authority is not exposed to significant interest or currency risks arising from these financial instruments.

4. Accounts Receivable/Accounts Payable

Included in accounts receivable is a GST/HST Rebate of $410,429 (2014 - $296,141).
Included in accounts payable is a GST/HST payable of $77,267 (2014 - $41,708.63).

5. Pension Agreements

The Essex Region Conservation Authority belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2015 employer's portion of OMERS pension contributions was $218,494 (2014 - $216,897).

6. Expenses by Object

	Budget 2015	2015	2014
Wages and benefits	$3,229,300	$3,169,117	$3,128,337
Plant materials and landowner grants	520,340	555,841	518,987
Construction	662,500	438,770	996,267
Supplies, office, maintenance, and janitorial	369,295	420,585	481,220
Engineering and other technical project consulting	172,650	397,897	342,471
Corporate support and shared services	348,950	374,080	346,111
Vehicle, travel & equipment	339,550	374,811	377,491
Rent, insurance, taxes and utilities	284,900	290,742	298,927
Amortization	210,500	203,125	196,424
Repairs and maintenance	79,078	111,143	98,092
Contributed supplies and services	40,000	95,649	68,743
Dues and memberships	40,950	42,235	40,147
Audit and legal	36,000	16,929	20,295
Board and committee expenses	20,000	16,830	20,300
Bank, interest and credit card charges	14,600	15,046	14,123
	$6,368,613	**$6,522,800**	**$6,947,934**

7. Budget Amounts:

The 2015 budget amounts that were approved on April 9, 2015, were not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Board Standards). The budget included capital items such as infrastructure replacements and estimated costs for constructed assets, as project expenses, but the actual expenses have been removed in the Statement of Operations. The revenues attributable to these items continue to be included in the Statement of Operations, resulting in a significant positive variance for the surplus reported for the year. The following analysis is provided to assist readers in their understanding of differences between the approved budget and the audited financial statements:

7. Budget Amounts (Continued):

Budget Reconciliation Note to F/S		
	Approved Budget (BD 05/15)	**Actual**
Approved budget	$475,475	
Capital (TCA) items included as operating expenses:	(421,000)	
Surplus per Statement of Operations and budget	54,475	1,155,882
Assets capitalized as TCA	–	(636,226)
Acquisition of fleet & equipment	(85,000)	(99,609)
Land Acquisition*	–	(533,653)
Amortization	210,500	203,125
Increase in net surplus per Statement of Changes in Net Surplus	179,975	89,519
Net transfers from/(to) reserves (Schedule 5)	(105,400)	31,666
Decrease in operating deficit per Statement of Financial Position	**$74,575**	**$121,185**
** Land acquisitions are approved during the year through the Committee of the Whole*		

8.Credit Facility

The Authority maintains an operating line facility with the Canadian Imperial Bank of Commerce which bears interest at prime less .25% and is due on demand. As of December 31, 2015, no balance (2014 –$0) was payable under this facility.

9.Commitments

On May 4, 2001 the Authority entered into a 30 year property management agreement, with the Province of Ontario (Ministry of Natural Resources), to manage the property known as Holiday Beach Conservation Area. The agreement can be terminated at any time, if notice is served at least 120 days in advance of the termination date.

10.Related Entity

Essex Region Conservation Foundation

Essex Region Conservation Authority ("ERCA") has an economic interest in the Essex Region Conservation Foundation ("Foundation"). The Foundation was established for the purpose of raising funds and disbursing grants to ERCA and other organizations, which are working towards a shared vision of environmental sustainability.

The Foundation was incorporated under the laws of Ontario without share capital or benefit for its members and is therefore exempt from income taxes. The income generated by the Foundation is distributed to ERCA and other qualifying donees as the funds are requested and approved. The accounting policy followed in reporting the Foundation is note disclosure.

The transactions with the Foundation include $89,400 (2014 - $105,828) recorded as revenue. All amounts have been measured at the exchange amount.

The assets, liabilities, results of operations and cash flow for the Foundation for the years ended December 31 are as follows:

	2015	2014
Financial position:		
Total assets	$ 519,592	$ 495,874
Total liabilities	$ 52,169	$ 51,329
Net assets	467,423	444,545
	$ 519,592	$ 495,874
Results of operations:		
Total revenue	$ 184,034	$ 232,851
Total expenses (including grants)	161,156	157,842
Net income for the year	$ 22,878	$ 75,009
Cash flows:		
Operating	$ 191,054	$ 233,585
Investing	(386,000)	(28,638)
Distributions	(158,222)	(169,194)

11. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

Essex Region Conservation Authority
Schedules to Statement of Operations
For the years ended December 31

	(unaudited) 2015 Budget	**2015 Actual**	2014 Actual

Schedule 1- Watershed Management Services

	(unaudited) 2015 Budget	**2015 Actual**	2014 Actual
Flood & Erosion Prevention & Management			
Wages, benefits & professional development	$ 105,000	**$ 112,576**	$ 111,673
Computers, data, & telecommunications	33,400	**33,898**	19,620
Supplies, insurance, corporate services	20,500	**28,507**	24,274
Construction, consulting & technical resources	15,000	**-**	15,068
Travel, vehicle & field equipment usage	16,000	**6,193**	13,647
	189,900	**181,174**	184,282
Regulations Compliance & Development Services			
Wages, benefits & professional development	333,000	**337,022**	304,747
Supplies, insurance, corporate services	64,750	**64,290**	87,906
Legal fees and consulting	5,000	**1,737**	-
Travel, vehicle & field equipment usage	11,500	**12,054**	11,354
	414,250	**415,102**	404,006
Municipal Planning Support & Planning Related Studies			
Wages, benefits & professional development	235,000	**245,656**	224,038
Supplies, insurance, corporate services	34,450	**39,740**	42,140
Travel, vehicle & field equipment usage	4,000	**2,715**	4,394
	273,450	**288,110**	270,572
Remedial Water & Erosion Control Infrastructure Projects & Studies (WECI)			
Consulting	-	**298,564**	193,639
Construction, landscape materials & equipment	185,500	**405,521**	618,705
Wages, supplies, travel & allocated overhead	14,500	**31,147**	17,800
	200,000	**735,232**	830,144
Shoreline Restoration and Special Municipal Projects			
Construction, landscape materials & technical resources	34,000	**8,231**	199,451
Wages, benefits & professional development	63,600	**35,703**	50,029
Supplies & overhead	7,800	**7,428**	10,288
	105,400	**51,362**	259,768
Long-term Healthy Watershed Initiatives			
Wages, benefits & professional development	85,000	**89,310**	81,933
Supplies & overhead	29,000	**30,973**	37,161
Construction, landscape materials & technical resources	29,500	**12,528**	26,531
Travel, vehicle & field equipment usage	1,500	**2,594**	2,562
	145,000	**135,405**	148,187
	$ 1,328,000	**$ 1,806,386**	$ 2,096,959

Essex Region Conservation Authority
Schedules to Statement of Operations
For the years ended December 31

Schedule 2 - Conservation Services

	(unaudited) 2015 Budget	**2015 Actual**	2014 Actual
Conservation Areas, Land Protection & Restoration			
Program Planning, Management & Development			
Wages, benefits & professional development	$ 117,000	$ **112,444**	$ 122,691
Supplies, insurance & corporate support	23,650	**21,571**	27,574
Travel & vehicle	3,500	**3,396**	2,879
	144,150	**137,411**	153,144
Land Acquisition & Planning			
Wages, benefits & professional development	30,500	**25,939**	16,832
Supplies, insurance & corporate support	4,500	**7,694**	3,803
Surveys, appraisals, consulting, assessments & legal	15,000	**7,788**	14,744
	50,000	**41,421**	35,379
Tree Planting and Land Restoration			
Wages, benefits & professional development	361,500	**329,632**	340,080
Landscape materials & technical resources	314,695	**359,701**	318,371
Supplies & overhead	172,705	**115,235**	106,679
Vehicle & field equipment usage	58,100	**72,383**	61,500
Landowner contributions (donated services)	-	**6,036**	14,930
	907,000	**882,988**	841,560
Water, Soil or Septic Improvements (Landowner Incentive & Outreach Programs)			
Wages, benefits & professional development	45,000	**34,350**	36,501
Landowner grants/contributed landowner services	85,500	**142,932**	93,176
Supplies, insurance & corporate support	7,000	**7,182**	7,083
Professional, technical consultants & resources	-	**-**	114
Vehicle & equipment	1,500	**1,971**	1,575
	139,000	**186,436**	138,449
Conservation Areas Maintenance			
Wages, benefits & professional development	191,500	**179,829**	178,955
Utilities, taxes, insurance & corporate allocation	126,900	**118,942**	122,009
Travel, vehicle & field equipment usage	92,400	**86,387**	112,869
Supplies - office & small maintenance	50,600	**68,117**	62,903
Construction & capital items	22,600	**33,541**	45,268
Landscape materials	12,500	**7,763**	4,518
	496,500	**494,578**	526,522
John R Park Homestead Conservation Area			
Revenues			
Admissions, sales & program fees	52,100	**56,290**	53,193
General levy	110,800	**110,796**	110,808
Government grants	29,000	**18,321**	24,889
Other grants & donations	8,500	**6,092**	14,864
Interdepartmental Recoveries	36,000	**48,431**	34,464
Net transfers (to)/from reserves	(7,000)	**(6,000)**	18,100
	229,400	**233,930**	256,318

Essex Region Conservation Authority
Schedules to Statement of Operations
For the years ended December 31

Schedule 2 - Conservation Services (Continued)

	(unaudited) 2015 Budget	**2015 Actual**	2014 Actual
Expenses			
Wages, benefits & professional development	183,450	**196,249**	185,944
Utilities, taxes, insurance & corporate allocation	24,400	**22,540**	19,820
Supplies and maintenance - office, site & curatorial	12,900	**18,668**	15,584
Events and cost of goods sold	9,850	**11,222**	12,412
Capital replacement and repairs	4,000	**2,123**	35,447
	234,600	**250,801**	269,207
Holiday Beach Conservation Area			
Revenues			
Admissions, events & camping fees	156,000	**171,856**	159,607
General levy	76,680	**76,680**	71,832
Property/land rental	6,000	**6,903**	6,153
Other grants & donations	-	**1,500**	-
Net transfers from reserves/deferred revenue	29,750	**11,288**	19,000
	268,430	**268,227**	256,591
Expenses			
Wages, benefits & professional development	117,500	**128,077**	125,892
Site, capital & major maintenance	41,500	**46,626**	65,729
Utilities, taxes, insurance & corporate allocation	49,000	**46,011**	46,212
Supplies - office, network, events, janitorial & credit card charges	33,600	**50,765**	43,669
Vehicle & field equipment usage	26,000	**27,902**	24,032
Consulting	15,000	**-**	228
	282,600	**299,382**	305,762
Conservation Areas Improvements & Special Projects			
Contract construction, materials, consulting& technical resources	425,000	**28,173**	232,998
Wages, benefits & professional development	57,000	**301**	41,562
Insurance, legal & corporate allocation	7,000	**15,908**	11,685
Travel, vehicle & field equipment usage	1,000	**-**	557
	490,000	**44,382**	286,803

Science, Research & Monitoring

	(unaudited) 2015 Budget	**2015 Actual**	2014 Actual
Drinking Water Source Protection and Landowner Incentive Programs - Ministry of the Environment			
Wages, benefits & professional development	141,500	**128,229**	202,257
Supplies, advertising, insurance & corporate support	26,700	**24,137**	31,659
Committee member per diems	4,000	**2,125**	5,500
Travel	1,000	**1,196**	2,661
	173,200	**155,687**	242,077
Water Quality Related Activities And Studies- (R & M, Greenhouse/Nutrient Loading Studies/Demo Farm)			
Wages, benefits & professional development	196,750	**182,715**	149,030
Supplies, insurance & corporate support	62,250	**47,798**	37,965
Professional, technical consultants & speciality equipment	13,000	**60,368**	75,623
Landowner grants & construction	97,250	**96,250**	106,480
Travel, vehicle & field equipment usage	6,500	**13,811**	13,955
	375,750	**400,942**	383,053

Essex Region Conservation Authority
Schedules to Statement of Operations
For the years ended December 31

Schedule 2 - Conservation Services (Continued)

	(unaudited) 2015 Budget	2015 Actual	2014 Actual
Fleet & Equipment			
Fleet & Field/Shop Equipment			
Maintenance, repairs & non-capital replacements	56,100	**83,592**	54,212
Fuel, supplies & rentals	44,000	**40,269**	45,001
Insurance & licences	10,500	**15,525**	12,408
Wages, benefits & professional development	4,000	**6,509**	3,909
	114,600	**145,894**	115,531
	$ 3,407,400	$ **3,039,923**	$ 3,297,488

Schedule 3 - Communications & Outreach

	(unaudited) 2015 Budget	2015 Actual	2014 Actual
Corporate Communications & Program Outreach			
Wages, benefits & professional development	$ 240,000	$ **237,476**	$ 215,334
Supplies, consulting, insurance & corporate support	21,550	**24,574**	16,884
Travel, vehicle & equipment	3,800	**2,449**	4,051
	265,350	**264,499**	236,269
Student Education Program			
Wages, benefits & professional development	38,000	**47,541**	90,249
Supplies, insurance & corporate support	8,490	**10,509**	9,919
Travel, vehicle & equipment	500	**1,503**	337
	46,990	**59,553**	100,505
Community Initiatives & Events (Friends of Watersheds, Earth Day, Children's Water Festival)			
Wages, benefits & professional development	88,300	**97,536**	89,240
Plant materials, event supplies & technical resources	105,123	**113,019**	102,262
Supplies & overhead	18,800	**21,634**	20,356
Travel, vehicle & field equipment	4,000	**4,340**	4,154
	216,223	**236,529**	216,011
	$ 528,563	$ **560,582**	$ 552,786

Schedule 4 - Corporate Services

	(unaudited) 2015 Budget	2015 Actual	2014 Actual
Expenses			
Corporate & Shared Services (Administration, Finance, Human Resources & Information Systems)			
Wages, benefits & professional development	$ 524,000	$ **535,619**	$ 489,377
Occupancy	112,000	**120,220**	106,521
Professional fees - audit, legal & consulting	62,500	**29,642**	24,312
Dues & memberships	35,400	**33,536**	32,568
Foundation support	51,000	**70,525**	51,364
Equipment,computers & telecommunications	47,000	**62,349**	40,977
Supplies & miscellaneous	21,250	**23,376**	24,587
Board meetings & per diems	18,000	**17,208**	16,544
Travel (Staff & members)	11,000	**7,653**	10,428
Retiree benefits	10,000	**10,388**	5,756
Insurance	2,000	**2,268**	1,843
	894,150	**912,784**	804,277
	$ 6,158,113	$ **6,319,675**	$ 6,751,510

Essex Region Conservation Authority
Schedule 5- Continuity of Reserves

	Actual Balance at December 31, 2014	Budgeted Transfers to Reserves	**Actual Transfers to Reserves**	Budgeted Transfers from Reserves	**Actual Transfers from Reserves**	Budgeted Balance at December 31, 2015	**Actual Balance at December 31, 2015**
Canard River Low Flow	**20,319**	-	**-**	-	**-**	20,319	**20,319**
Canard River Maintenance	**27,538**	-	**-**	-	**-**	27,538	**27,538**
Turkey & Little River Water Sampling	**1,342**	-	**-**	-	**-**	1,342	**1,342**
Tree Replacement	**90,000**	-	**-**	-	**-**	90,000	**90,000**
Infrastructure & Major Maintenance	**523,049**	425,000	**427,865**	421,000	**562,447**	527,049	**388,466**
Revenue Stabilization	**68,000**	24,000	**34,000**	-	**-**	92,000	**102,000**
Project Grant Matching	**40,008**	20,000	**19,996**	35,000	**60,004**	25,008	**-**
Office, Computers & Network	**22,300**	15,400	**15,408**	6,000	**11,000**	31,700	**26,708**
Vehicle & Equipment Replacement	**77,787**	15,000	**23,000**	-	**10,000**	92,787	**90,787**
Legal & Insurance	**16,000**	3,000	**21,000**	-	**-**	19,000	**37,000**
Admin/Human Resources	**4,000**	2,000	**9,580**	-	**-**	6,000	**13,580**
Historic Properties	**33,374**	18,000	**17,000**	5,000	**7,000**	46,374	**43,374**
Amortization Funding Phase-In	**50,000**	50,000	**50,936**	-	**-**	100,000	**100,936**
	$ 973,716	$ 572,400	**$ 618,785**	$ 467,000	**$ 650,451**	$ 1,079,116	**$ 942,050**