Essex Region Conservation Authority

Financial Statements
December 31, 2017

HMID LLP
ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

To the Directors of Essex Region Conservation Authority

We have audited the accompanying financial statements of Essex Region Conservation Authority, which comprise the statement of financial position as at December 31, 2017, the statements of operations, cash flow and changes in net surplus for the year then ended, and a summary of accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Essex Region Conservation Authority, as at December 31, 2017, and the statements of operations, cash flow and changes in net surplus for the year then ended in accordance with Canadian public sector accounting standards.

HICKS, MacPHERSON, IATONNA & DRIEDGER LLP

Hicks, MacPherson, Iatonna & Driedger LLP

Chartered Professional Accountants
Licensed Public Accountants

Leamington, Ontario
June 21, 2018

Essex Region Conservation Authority
Statement of Financial Position
December 31

		2017		2016
Financial Assets				
Cash and cash equivalents (Note 1(i))	$	1,987,859	$	2,993,380
Accounts receivable (Note 4)		1,827,925		1,839,828
		3,815,784		4,833,207
Financial Liabilities				
Accounts payable and accrued liabilities (Note 4)		1,232,988		1,308,824
Deferred revenues		1,253,830		2,678,139
		2,486,818		3,986,964
Net Surplus		1,328,966		846,244
Non-Financial Assets				
Tangible capital assets (Notes 1(c) and 2)		19,402,421		17,067,530
Prepaid expenses and inventory		56,636		54,687
		19,459,057		17,122,217
Accumulated surplus	**$**	**20,788,023**	**$**	**17,968,460**
Accumulated surplus consists of:				
Operating surplus/(deficit)	$	133,746	$	(67,374)
Reserves (Note 1 (d) and Schedule 5)		1,251,856		968,305
Equity in tangible capital assets		19,402,421		17,067,530
	$	20,788,023	$	17,968,460

The accompanying notes and schedules are an integral part of these financial statements.

On behalf of the Board:

______________________________ Chair

______________________________ Secretary-Treasurer

Essex Region Conservation Authority
Statement of Operations
for the years ended December 31

		2017 Budget		2017 Actual		2016 Actual
Revenues						
Government grants & transfer payments:						
Provincial - Section 39	$	202,013	$	**202,263**	$	202,263
- Drinking Source Water Protection Program		101,000		**91,835**		2,969
- MNR (Water & Erosion Control Infrastructure)		1,210,000		**90,000**		452,712
- Other		622,000		**616,024**		520,977
Federal		1,569,000		**1,092,550**		1,379,850
Municipal						
Levy - General		1,997,733		**1,997,733**		1,906,833
Levy - Special		1,050,000		**1,050,000**		1,050,000
Remedial projects, studies and risk management services		1,235,500		**1,002,504**		770,878
Total government revenues		7,987,246		**6,142,909**		6,286,482
Self-generated & other revenues						
Fee for service, program fees and admissions		1,149,000		**1,320,934**		1,130,808
Leases and property rentals		63,500		**71,031**		73,300
Interdepartmental recoveries		642,500		**716,862**		735,483
Donations and other grants						
General		257,000		**277,356**		245,042
Essex Region Conservation Foundation		65,000		**558,100**		962,708
In-kind contributions		40,000		**118,335**		41,386
Interest and miscellanous income		15,000		**27,032**		33,433
Net gain on disposal of assets		-		**251,798**		4,192
Proceeds of Insurance				**-**		178,000
Total other revenues		2,232,000		**3,341,447**		3,404,352
Change in deferred revenue						
Net transfers from / (to) deferred revenue		935,450		**1,424,309**		(505,327)
TOTAL REVENUES	$	11,154,696	$	**10,908,665**	$	9,185,506
Expenses						
Watershed management services (Schedule 1)	$	3,597,250	$	**2,373,494**	$	2,247,872
Conservation services (Schedule 2)		5,757,557		**4,196,109**		4,038,420
Communications & outreach (Schedule 3)		468,450		**390,996**		550,070
Corporate services (Schedule 4)		879,250		**847,714**		907,600
		10,702,507		**7,808,314**		7,743,963
Amortization		205,000		**280,788**		222,683
TOTAL EXPENSES	$	10,907,507	$	**8,089,102**	$	7,966,646
Net Surplus for the Year		247,189		**2,819,564**		1,218,861
Accumulated Surplus, Beginning of Year		17,968,460		**17,968,460**		16,749,599
Accumulated Surplus, End of Year	$	18,215,649	$	**20,788,023**	$	17,968,460

The accompanying notes and schedules are an integral part of these financial statement

Essex Region Conservation Authority
Statement of Cash Flow
for the years ended December 31

	2017 Actual	2016 Actual
Cash provided for (used in):		
Operating Activities		
Net surplus for the year	$ 2,819,564	$ 1,218,861
Non cash items:		
Amortization	280,788	222,683
Gain on sale of tangible capital assets	(23,798)	(4,192)
Donations of land (FMV)	(77,100)	-
(Increase) decrease accounts receivable	11,902	(333,225)
(Increase) decrease prepaid expenses and inventory	(1,949)	9,836
Increase (decrease) accounts payable and accruals	(75,837)	330,226
Increase (decrease) deferred revenues	(1,424,309)	505,327
	1,509,261	1,949,517
Investing/Capital Activities		
Constructed tangible capital assets	(748,633)	(264,316)
Construction in progress of tangible capital assets	(240,761)	(912,938)
Acquisition of land	(1,364,547)	(90,227)
Purchase of tangible capital assets	(160,840)	(82,303)
	(2,514,781)	(1,349,784)
(Decrease) Increase in cash and cash equivalents	(1,005,520)	599,733
Cash and cash equivalents, beginning of year	2,993,380	2,393,647
Cash and cash equivalents, end of year	$ 1,987,860	$ 2,993,380

The accompanying notes and schedules are an integral part of these financial statements.

Essex Region Conservation Authority
Statement of Changes in Net Surplus
for the years ended December 31

	2017 Budget	2017 Actual	2016 Actual
Net surplus for the year	$ 247,189	$ **2,819,564**	$ 1,218,861
Acquisition of land	-	**(1,364,547)**	
Acquisition and/or construction of tangible capital assets	(85,000)	**(1,150,234)**	(1,349,784)
Donated land	-	**(77,100)**	-
Gain on sale/disposal/destruction of assets	-	**(23,798)**	(4,192)
Change in prepaid expenses and supplies inventory	-	**(1,949)**	9,836
Amortization of tangible capital assets	205,000	**280,788**	222,683
Increase in net surplus	367,189	**482,724**	97,404
Net surplus , beginning of year	846,244	**846,244**	748,840
Net surplus, end of year	$ 1,213,433	**$ 1,328,967**	$ 846,244

The accompanying notes and schedules are an integral part of these financial statements.

Purpose of Organization

The Essex Region Conservation Authority (ERCA) is a public sector agency, established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction.
The Authority is also a registered charity (107311177RR0001) as recognized by the Canada Revenue Agency.

1. Summary of Accounting Policies

a) **Management Responsibility** – The financial statements of the Essex Region Conservation Authority ("Authority") are prepared by management in accordance with Canadian public sector accounting standards principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the CPA Canada. The integrity and objectivity of these statements are also management's responsibility. Management is also responsible for all of the notes and schedules to the financial statements and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

b) **Basis of Accounting** - Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

c) **Tangible Capital Assets** – Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Donated tangible capital assets are reported at fair market value at the time of donation. Leasehold improvements are amortized on a straight-line basis over the lesser of the economic useful life of the improvement or the term of the related property management agreement or lease. Capital works-in-progress are not amortized until the asset is available for productive use. Tangible capital assets do not include: assets unrelated to the Authority's core business operations, such as ancillary rental dwellings, specialty assets purchased exclusively for purposes of fulfilling grant obligations and, heritage/historical assets held in perpetuity.

1. Summary of Accounting Policies (Continued)

c) Tangible Capital Assets (Continued)

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives, as follows:

Land/Site Improvements	15 to 30 years
Buildings	25 to 50 years
Engineered Structures	15 to 30 years
Linear Assets (Sewer and Water)	35 to 60 years
Machinery and Field Equipment	7 to 40 years
Vehicles	7 years
Furniture & Fixtures	20 years
Computer Hardware & Software	4 to 10 years

d) **Reserves** – Reserves for future expenditures and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

e) **Interdepartmental Recoveries** – Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Finance, administration and overhead items are partially charged to programs and projects, on a pro-rata basis.

f) **In-Kind Contributions** – The Authority records various in-kind contributions made by private landowners and other public sector agencies. A landowner in-kind contribution is recorded when required by government grant programs to satisfy eligibility requirements and when the landowner contribution can be verified and valued. The Authority periodically receives property and tangible goods, donated by various agencies and private landowners, which also results in the recording of an in-kind contribution.

1. Summary of Significant Accounting Policies (Continued)

g) **Government Transfers & Deferred Revenue** – The Authority receives certain amounts for which the related services have yet to be performed. The gross transfer payments received during the year are shown by government program, however, revenue unearned in the current period is recorded as a transfer to deferred revenue.

h) **Use of Estimates** – The presentation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the valuation of accounts receivable, the carrying value of property plant and equipment and accrued liabilities. Actual results could differ from management's best estimates as additional information becomes available in the future.

i) **Cash and Cash Equivalents**– Cash and cash equivalents include cash balances and short term highly liquid investments that are readily converted to cash.

2. Tangible Capital Assets

Cost	Balance 31-Dec-16	Additions	Disposals	Balance 31-Dec-17
Land	$ 9,982,396	$ 1,441,647	$ -	$ 11,424,043
Land/Site improvements	4,375,256	1,661,571	(566,000)	5,470,827
Buildings	479,222	-	-	479,222
Engineered structures	1,652,895	5,597	-	1,658,492
Leasehold improvements	1,578,280	-	-	1,578,280
Machinery and field equipment	432,122	75,005	(43,012)	464,115
Vehicles	412,008	107,038	(71,126)	447,920
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	157,334	-	-	157,334
Capital works-in-progress	912,938	240,761	(912,938)	240,761
	$ 20,085,730	$ 3,531,620	$ (1,593,076)	$ 22,024,273

Accumulated Amortization	Balance 31-Dec-16	Disposals	Amortization	Balance 31-Dec-17
Land	$ -	$ -	$ -	$ -
Land/Site improvements	731,817	(566,000)	57,528	223,345
Buildings	315,212	-	8,110	323,322
Engineered structures	755,861	-	46,459	802,320
Leasehold improvements	460,598	-	75,427	536,025
Machinery and field equipment	253,563	(40,010)	34,633	248,186
Vehicles	281,388	(71,126)	53,969	264,231
Furniture and fixtures	71,204	-	3,564	74,768
Computer hardware and software	148,556	-	1,098	149,654
Capital works-in-progress	-		-	-
	$ 3,018,199	$ (677,135)	$ 280,788	$ 2,621,852

	Net Book Value 31-Dec-16			Net Book Value 31-Dec-17
Land	$ 9,982,396			$ 11,424,043
Land/Site improvements	3,643,439			5,247,482
Buildings	164,010			155,900
Engineered structures	897,034			856,172
Leasehold improvements	1,117,682			1,042,255
Machinery and field equipment	178,559			215,929
Vehicles	130,620			183,689
Furniture and fixtures	32,076			28,512
Computer hardware and software	8,778			7,680
Capital works-in-progress	912,938			240,761
	$ 17,067,530			$ 19,402,421

2. Tangible Capital Assets-(Continued)

Cost	Balance 31-Dec-15	Additions	Disposals	Balance 31-Dec-16
Land	$ 9,892,168	$ 90,227	$ -	$ 9,982,395
Land/Site improvements	4,202,372	172,884	-	4,375,256
Buildings	479,222	-	-	479,222
Engineered structures	1,438,318	398,577	(184,000)	1,652,895
Leasehold improvements	1,578,280	-	-	1,578,280
Machinery and field equipment	396,856	55,306	(20,040)	432,122
Vehicles	395,940	33,997	(17,929)	412,008
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	157,334	-	-	157,334
Capital works-in-progress	307,145	912,938	(307,145)	912,938
	$ 18,950,913	$ 1,663,929	$ (529,114)	$ 20,085,729

Accumulated Amortization	Balance 31-Dec-15	Disposals	Amortization	Balance 31-Dec-16
Land	$ -	$ -	$ -	$ -
Land/Site improvements	723,724	-	8,093	731,817
Buildings	307,102	-	8,110	315,212
Engineered structures	889,340	(184,000)	50,521	755,861
Leasehold improvements	385,171	-	75,427	460,598
Machinery and field equipment	244,576	(17,232)	26,219	253,563
Vehicles	249,666	(17,929)	49,651	281,388
Furniture and fixtures	67,640	-	3,564	71,204
Computer hardware and software	147,458	-	1,098	148,556
Capital works-in-progress	-		-	-
	$ 3,014,677	$ (219,161)	$ 222,683	$ 3,018,199

	Net Book Value 31-Dec-15			Net Book Value 31-Dec-16
Land	$ 9,892,168			$ 9,982,395
Land/Site improvements	3,478,648			3,643,439
Buildings	172,120			164,010
Engineered structures	548,978			897,034
Leasehold improvements	1,193,109			1,117,682
Machinery and field equipment	152,280			178,559
Vehicles	146,274			130,620
Furniture and fixtures	35,640			32,076
Computer hardware and software	9,876			8,778
Capital works-in-progress	307,145			912,938
	$ 15,936,236			$ 17,067,529

2. Tangible Capital Assets-(Continued)

The Authority owns historic treasures which are not included above, including the Kingsville Train Station and the John R. Park Homestead and its related artifacts. The assets have significant heritage and historical value in perpetuity and are not amortized or recorded as tangible capital assets in the financial statements.

3. Financial Instruments

The fair values of cash, accounts receivables, accounts payables and accrued liabilities and deferred revenues approximate their carrying values because of their expected short term maturity and treatment on normal trade terms. It is management's opinion that the Authority is not exposed to significant interest or currency risks arising from these financial instruments.

4. Accounts Receivable/Accounts Payable

Included in accounts receivable is a GST/HST Rebate of $575,665 (2016 - $467,873). Included in accounts payable is GST/HST payable of $104,822 (2016 -$122,884).

5. Pension Agreements

The Essex Region Conservation Authority belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2017 employer's portion of OMERS pension contributions was $260,248 (2016 - $247,440).

6. Expenses by Object

	Budget 2017	2017	2016
Wages and benefits	$3,456,499	$3,505,200	$3,439,952
Construction	3,080,000	1,291,422	1,084,619
Plant materials and landowner grants	596,850	654,400	590,087
Supplies, office, maintenance, and janitorial	375,258	484,491	524,169
Corporate support and shared services	391,700	447,903	416,925
Fleet, travel & equipment	356,600	426,531	387,485
Engineering and other technical project consulting	612,100	375,030	565,541
Rent, insurance, taxes and utilities	326,350	332,681	334,495
Amortization	205,000	280,788	222,683
Repairs, maintenance, replacement	77,950	149,410	245,608
Dues and memberships	41,650	41,837	44,491
Contributed supplies and services	40,000	41,235	41,386
Bank, interest and credit card charges	15,050	23,937	17,922
Audit and legal	36,500	19,967	34,742
Board and committee expenses	16,000	14,270	16,540
Land acquisition or acquisition assistance	1,280,000	-	-
	$10,907,507	**$8,089,102**	**$7,966,646**

7. Budget Amounts:

The 2017 budget amounts that were approved on February 9, 2017, were not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Board Standards). The budget included capital items such as infrastructure replacements and estimated costs for constructed assets, as project expenses, but the actual expenses have been removed in the Statement of Operations. The revenues attributable to these items continue to be included in the Statement of Operations, resulting in a significant positive variance for the surplus reported for the year. The following analysis is provided to assist readers in their understanding of differences between the approved budget and the audited financial statements:

7. Budget Amounts (Continued)

	Approved Budget (BD 07/17)	Actual
Budgeted Surplus	$ 247,189	
Capitalized (TCA) items included as operating expenses	425,000	
Land Acquisition*	1,280,000	
Adjusted/Actual Net Surplus	1,952,189	2,819,563
Donated land	-	(77,100)
Gain on Sale of Vehicles	-	(23,798)
Capitalized (TCA) items included as operating expenses	(425,000)	(989,394)
Land Acquisition*	(1,280,000)	(1,364,547)
	247,189	364,724
Acquisition of fleet & equipment	(85,000)	(160,840)
Amortization	205,000	280,788
Net transfers to reserves (Schedule 5)	(272,400)	(283,551)
Decrease in Operating Deficit	**$ 94,789**	**$ 201,120**

* *Land acquisitions are approved during the year through the Committee of the Whole*

8.Credit Facility

The Authority maintains an operating line facility with the Canadian Imperial Bank of Commerce to a maximum of 1.5 million dollars which bears interest at prime less .25% and is due on demand. As of December 31, 2017, no balance (2016 -$0) was payable under this facility.

9.Commitments

On May 4, 2001 the Authority entered into a 30 year property management agreement, with the Province of Ontario (Ministry of Natural Resources), to manage the property known as Holiday Beach Conservation Area. The agreement can be terminated at any time, if notice is served at least 120 days in advance of the termination date.

10. Related Entity

Essex Region Conservation Foundation

Essex Region Conservation Authority ("ERCA") has an economic interest in the Essex Region Conservation Foundation ("Foundation"). The Foundation was established for the purpose of raising funds and disbursing grants to ERCA and other organizations, which are working towards a shared vision of environmental sustainability.

The Foundation was incorporated under the laws of Ontario without share capital or benefit for its members and is therefore exempt from income taxes. The income generated by the Foundation is distributed to ERCA and other qualifying donees as the funds are requested and approved. The accounting policy followed in reporting the Foundation is note disclosure.

The transactions with the Foundation include $558,100 (2016 - $962,708) recorded as revenue. All amounts have been measured at the exchange amount.

The assets, liabilities, results of operations and cash flow for the Foundation for the years ended December 31 are as follows:

	2017	2016
Financial position:		
Total assets	$ 417,502	$ 541,517
Total liabilities	$ 11,421	$ 189,696
Net assets	406,081	351,821
	$ 417,502	$ 541,517
Results of operations:		
Total revenue	$ 920,137	$ 716,368
Total expenses (including grants)	865,876	831,971
Net income for the year	$ 54,261	$ (115,603)
Cash flows:		
Operating	$ 1,119409	$ 493,741
Investing	-	200,000
Distributions	(1,047,870)	(683,066)

11. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	2017 Budget	2017 Actual	2016 Actual
Schedule 1- Watershed Management Services			
Flood & Erosion Prevention & Management			
Wages, benefits & professional development	$ 146,000	$ 159,262	$ 141,292
Computers, data, & telecommunications	35,600	41,441	40,730
Supplies, insurance, corporate services	28,000	34,571	30,508
Construction, consulting & technical resources	6,000	-	-
Vehicle charges	7,000	6,568	6,930
	222,600	241,842	219,460
Regulations, Compliance & Development Services			
Wages, benefits & professional development	516,750	480,562	466,058
Supplies, insurance, corporate services	83,200	101,820	76,923
Legal fees and consulting	5,000	422	9,936
Travel, vehicle charges	12,000	11,271	12,268
	616,950	594,075	565,185
Municipal Planning Support/Studies			
Wages, benefits & professional development	245,200	257,237	267,912
Supplies, insurance, corporate services	33,100	43,969	43,468
Travel, vehicle charges	3,000	968	1,323
	281,300	302,174	312,704
Remedial Water & Erosion Control Infrastructure Projects & Studies (WECI)			
Consulting	218,000	111,765	235,640
Construction, landscape materials & equipment	2,153,500	1,015,806	781,374
Wages, supplies, travel & allocated overhead	48,500	49,825	35,897
	2,420,000	1,177,396	1,052,912
Regional Watershed Projects and Studies			
Consulting/technical resources	29,000	16,094	47,096
Wages, benefits & professional development	21,000	36,561	42,022
Supplies & overhead	6,400	5,352	8,493
	56,400	58,007	97,611
	$ 3,597,250	$ 2,373,494	$ 2,247,672

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

Schedule 2 - Conservation Services

	2017 Budget	2017 Actual	2016 Actual
Conservation Areas, Land Protection & Restoration			
Program Planning, Management & Development			
Wages, benefits & professional development	$ 116,100	$ **88,544**	$ 115,002
Supplies, insurance & corporate support	20,000	**23,588**	21,195
Travel & vehicle	2,500	**2,806**	2,525
	138,600	**114,939**	138,721
Land Acquisiton & Planning			
Wages, benefits & professional development	10,000	**11,303**	10,352
Supplies, insurance & corporate support	2,000	**4,571**	1,648
Acquisition/preparation of property (*acquisitions are capitalized as TCA*)	1,280,000	**7,652**	13,677
Surveys, appraisals, consulting, legal	12,000	**10,445**	12,240
	1,304,000	**33,971**	37,917
Tree Planting and Land Restoration			
Wages, benefits & professional development	447,000	**460,070**	352,801
Landscape materials & technical resources	1,124,000	**760,804**	555,476
Supplies & overhead	128,600	**151,611**	146,828
Vehicle & field equipment usage	97,500	**99,737**	83,034
Landowner contributions (donated services)	20,000	**4,039**	10,567
	1,817,100	**1,496,261**	1,148,705
Water, Soil or Septic Improvements (Landowner Incentive & Outreach Programs)			
Wages, benefits & professional development	15,000	**25,679**	11,892
Landowner grants/contributed landowner services	40,000	**66,339**	61,440
Supplies, Insurance & corporate support	3,000	**5,450**	5,181
Vehicle & equipment	750	**1,010**	1,575
	58,750	**98,479**	80,088
Conservation Areas Maintenance			
Wages, benefits & professional development	181,650	**192,251**	204,113
Utilities, taxes, insurance & corporate allocation	170,800	**162,910**	159,360
Vehicle & field equipment charges	88,100	**102,594**	105,429
Supplies - office & small maintenance	56,700	**60,699**	56,986
Construction & capital items	19,600	**54,563**	41,269
Plant material and removal	6,500	**24,202**	13,221
	523,350	**597,220**	580,378
John R Park Homestead Conservation Area			
Revenues			
Admissions, sales & program fees	64,500	**78,480**	73,069
General levy	142,000	**142,000**	117,000
Government grants	28,200	**29,434**	28,966
Other grants & donations	8,000	**10,078**	13,576
Interdepartmental recoveries	10,000	**15,402**	44,323
Net transfers (to)/from reserves	-	**(2,000)**	6,000
	252,700	**273,394**	282,934
Expenses			
Wages, benefits & professional development	187,500	**184,077**	207,745
Utilities, taxes, insurance & corporate allocation	24,200	**27,997**	24,531
Supplies and maintenance - office, site & curatorial	12,100	**23,412**	13,372
Events and cost of goods sold	8,900	**9,627**	10,664
Capital replacement and repairs	20,200	**19,020**	47,153
	252,900	**264,133**	303,465

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	2017 Budget	**2017 Actual**	2016 Actual
Schedule 2 - Conservation Services (Continued)			
Holiday Beach Conservation Area			
Revenues			
Admissions, events & camping fees	168,500	**203,584**	175,093
General levy	96,680	**96,680**	96,684
Property/land rental	13,000	**16,544**	12,673
Other grants & donations	500	**542**	500
Net transfers (to)/from reserves/deferred revenue	(10,500)	**(9,500)**	4,857
	268,180	**307,850**	289,806
Expenses			
Wages, benefits & professional development	116,500	**128,992**	141,190
Site, capital & major maintenance	13,750	**19,178**	23,010
Utilities, taxes, insurance & corporate allocation	54,000	**62,158**	73,696
Supplies - office, network, events, janitorial	51,350	**63,287**	64,471
Vehicle & field equipment usage	17,000	**22,949**	25,124
Consulting	2,500	**5,314**	2,535
	255,100	**301,878**	330,027
Conservation Areas/Trails Infrastructure Investment (Non capitalized)			
Contract construction, materials, consulting & technical resources	406,000	**38,604**	346,605
Wages, benefits & professional development	15,000	**21,189**	1,366
Insurance, legal & corporate allocation	4,000	**16,810**	25,824
Vehicle & field equipment charges	-	**314**	-
	425,000	**76,917**	373,795
Science, Research & Monitoring			
Drinking Water Source Protection Program - Ministry of the Environment			
Wages, benefits & professional development	84,000	**76,548**	87,662
Supplies, advertising, insurance & corporate support	13,000	**22,464**	16,693
Committee member per diems	2,000	**1,000**	2,060
Travel	-	**1,647**	1,354
	99,000	**101,659**	107,769
Healthy Watersheds Research, Remediation & Monitoring- (RMO/WQ Studies/Demo Farm/DRCC)			
Wages, benefits & professional development	420,800	**493,999**	385,466
Supplies, insurance & corporate support	98,508	**128,183**	124,136
Lab/technical services, speciality equipment & software	96,000	**162,309**	193,078
Plant material & construction	135,000	**154,947**	82,553
Vehicle & field equipment charges	16,500	**34,232**	20,463
	766,808	**973,671**	805,695
Fleet & Equipment			
Fleet & Field/Shop Equipment			
Maintenance, repairs, rentals & non-capital replacements	64,250	**82,912**	77,161
Fuel	39,000	**38,426**	36,098
Insurance & licences	7,600	**10,370**	10,216
Wages, benefits	6,099	**5,276**	8,385
	116,949	**136,983**	131,860
	$ 5,757,557	**$ 4,196,109**	$ 4,038,420

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

	2017 Budget	2017 Actual	2016 Actual
Schedule 3 - Communications & Outreach			
Corporate Communications, Media & Community Outreach			
Wages, benefits & professional development	$ 233,000	$ **169,267**	$ 240,143
Supplies, consulting, insurance & corporate support	51,650	**38,564**	43,758
Travel, vehicle & equipment	6,000	**1,953**	5,025
	290,650	**209,783**	288,926
Student Education Program			
Wages, benefits & professional development	66,000	**54,621**	51,306
Supplies, insurance & corporate support	13,500	**13,345**	12,558
Travel, vehicle & equipment	1,500	**1,133**	1,675
	81,000	**69,100**	65,539
Community Events (Children's Water Festival,SCAR) & Special Grant Projects			
Wages, benefits & professional development	10,900	**28,906**	56,835
Plant materials, event supplies & technical/consulting resources	85,900	**83,207**	138,771
	96,800	**112,114**	195,606
	$ 468,450	$ **390,996**	$ 550,070
Schedule 4 - Corporate Services			
Expenses			
Corporate & Shared Services (Administration, Finance, HR,(G)IS/IT)			
Wages, benefits & professional development	$ 532,600	$ **508,442**	$ 542,834
Occupancy	115,000	**117,671**	110,815
Professional fees - audit, legal & consulting	54,000	**24,143**	32,604
Dues & memberships	35,000	**35,302**	34,526
Foundation support	40,000	**55,851**	67,810
Office equipment, computers/network & phone	43,350	**41,611**	56,343
Supplies & miscellaneous	20,500	**23,709**	21,823
Board meetings & per diems	16,500	**15,542**	16,317
Travel (Staff & members)	7,500	**9,933**	9,485
Retiree benefits	12,500	**12,550**	12,455
Insurance (D&O, main office)	2,300	**2,962**	2,587
	$ 879,250	$ **847,714**	$ 907,600

Essex Region Conservation Authority
Schedule 5- Continuity of Reserves

	Actual Balance at December 31, 2016	Budgeted Transfers to Reserves	Actual Transfers to Reserves	Budgeted Transfers from Reserves	Actual Transfers from Reserves	Budgeted Balance at December 31, 2017	Actual Balance at December 31, 2017
Canard River low flow	$ 20,319	$ -	$ -	$ -	$ -	$ 20,319	$ 20,319
Canard River maintenance	27,538	-	-	-	-	27,538	27,538
Tree replacement	90,000	-	-	-	-	90,000	90,000
Building/suite	-		228,000		-	-	228,000
Infrastructure & major maintenance	287,965	425,000	430,585	425,000	574,386	287,965	144,164
Revenue stabilization	73,342	39,000	61,000	-	-	112,342	134,342
Project grant matching	20,000	20,000	20,000	-	-	40,000	40,000
Office equipment, computers & network	42,108	15,400	15,400	6,000	-	51,508	57,508
Vehicle & equipment replacement	130,787	42,000	-	-	70,000	172,787	60,787
Legal & insurance claims	50,000	3,000	3,000	-	-	53,000	53,000
General/administration/human resources	15,580	2,000	3,600	-	-	17,580	19,180
Historic properties	7,374	19,000	22,000	12,000	10,000	14,374	19,374
Amortization funding phase-in	203,292	150,000	154,352	-	-	353,292	357,644
	$ 968,305	$ 715,400	$ 937,937	$ 443,000	$ 654,386	$ 1,240,705	$ 1,251,856