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ONTARIO'S FAIR HYDRO PLAN

OUTSTANDING BUSINESS ISSUES – APRIL 24, 2017

→ prefer Minister undertake this role
1% of bill →

- OPG role in the fair allocation calculation
- Accountability of OPG as Financial Services Manager (FSM)
  - Removal of OPG as FSM likely not tenable
  - Requirement that funding obligations are in material conformity with Financing Plan
  - Minister may require reports and information

once funding obligation is incurred → include ability to revenue → locked into the role

ability to fulfil
→ provide reports to the Board
→ set and release →

- Treatment of OPG income from role as FSM
  - Exemption from PILs for all amounts related to FSM role
  - Exclusion of revenues from Board's determination of regulated prices under OEBA s. 78.1

→ interest for exemption → should be fairly limited → marginalize → interest income lines → unrealized gains → if taxable? → deduction unintended consequences

- Scope of Provincial undertaking and agreements for compensation (s. 5)

Clean Energy Adjustment
→ guarantees
→ stronger after

- Financial Administration Act, s. 28 exemption

→ exemption → MOF/TBS not like this

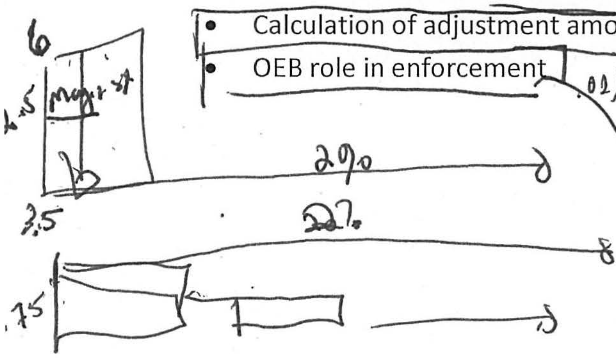
- Timing of bill reduction – May 1, 2017 or later

→ 1st bill on a go-forward date → retroactivity to full 100% →

- Implementation by LDCs – August 1, 2017 or later
- Feasibility of LDCs tracking pro rata payments
- Treatment of RPP-eligible consumers
  - Calculation of GA modifier
  - Timing
  - True ups
- Treatment of RPP-eligible Class A consumers
- Calculation of adjustment amounts beyond Year 5
- OEB role in enforcement

→ allow for program to continue beyond year 5

→ role in enforcement - not clear?



→ end of day forever

→ reg specify the inflation adjustment

→ amortization / financing /

→