

Treasury Board Secretariat

Secrétariat du Conseil du Trésor

Office of the President

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DEC 20 2017

Ms. Geri Markvoort
Chair
Ontario Pension Board
Suite 2200
200 King Street West
Toronto, ON M5H 3X6

Dear Ms. Markvoort:

I am writing to acknowledge my receipt of the actuarial valuation of the Public Service Pension Plan as at December 31, 2016.

By this letter, I approve the filing by your Board of the 2016 actuarial valuation with the Financial Services Commission of Ontario.

Sincerely,

A handwritten signature in cursive script, appearing to read "Liz Sandals".

Liz Sandals
President of the Treasury Board

c: Helen Angus,
Deputy Minister, Treasury Board Secretariat
Secretary of Treasury Board and Management Board of Cabinet

Reg Pearson
Associate Deputy Minister
Centre for Public Sector Labour Relations and Compensation, Treasury
Board Secretariat

Marc Rondeau
Assistant Deputy Minister
Centre for Public Sector Labour Relations and Compensation, Treasury
Board Secretariat

Fran Cooper
Executive Lead
Total Compensation Strategies Branch, Centre for Public Sector Labour
Relations and Compensation, Treasury Board Secretariat

Mark Fuller
President and Chief Executive Officer
Ontario Pension Board

Peter Shena
Senior Vice-President
Ontario Pension Board