Action Items – August 24, 2017

1) GA Refinancing
    - General Update (OPG / IESO)
        - Ministry tracking Fair Allocation letter for week of September 11, but further converstaions with OPG are needed
        - Ministry/OPG/IESO to look into mechanism (regulatory line) to pay interest and expenses through GA after the four year moratorium
    - Provincial Guarantees (OFA/OPG)
        - OPG proposing to build in Government option to pay outstanding obligation should trust no longer be able to pay in the future
        - IESO and OPG to continue discussions about LOC to backstop smaller LDCs without ratings or OPG using a reserve account – need to determine quantum and regulatory authority
        - IGS/OFA to produce summary deck for week of Sept 4
        - All approvals tracking for Sept 27th (TB sub / OIC / S. 28 / Term Sheet / Agreement)
    - Business Item (OPG/IGS)
        - IGS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust).

2) Other OFHP Initiatives
    - RRRP, OESP and FN (SNAP)
        - LDCs have submitted invoices to ministry
    - Affordability Fund (CRED)
        - Trustees to brief Ministry on August 28