

Action Items

December 7, 2017

Agenda

1) GA Refinancing

- Provincial Support Agreements (OFA / OPG / ENERGY)
 - To be ready to be signed early next week (Monday or Tuesday) – required for OPG to obtain final credit rating of warehouse
- General Business Update (OPG / IESO / ENERGY)
 - OPG working to finalize the offering memorandum and investor presentation by end of next week
 - Sometime next week EY to provide updated accounting memo to OPG
 - OPG to share with TBS documentation provided to EY for review
 - OPG financing plan – to be presented by OPG at Minister's briefing on December 14th
 - PILs exemption – MOF drafting Minister's regulation
 - Commercial agreements between IESO and OPG finalized – IESO to prepare one pager for Minister's briefing on December 14th

2) OPG's Market Activities – Rollout (All)

- OPG to prepare a presentation that outlines key details with respect to its Market Activities
- OPG anticipates going to market 3 to 4 times in 2018

3) Other OFHP Initiatives

- RRRP, OESP and FN (SNAP)
 - Look at options around deferring the transfer of the OESP to province
- Affordability Fund (CRED)
 - Implementation agreement near finalized – about 45 LDCs have signaled intent to deliver the program and an additional 5 are interested
 - Trustees are concerned about implications of HAP program changes on the Affordability Fund
 - Affordability Fund briefing for ENERGY DM and CoS to be scheduled for the week of December 18th, including IESO