Action Items
October 12, 2017

1) GA Refinancing
    - General Business Update (OPG / IESO / IGS)
        - OPG started rating agency process last week with DBRS and Moody's
        - OPG/IESO continue to work through commercial agreement
    - Provincial Protection and Assurances Agreement (OFA/OPG)
        - OFA/OPG continue to refine agreement – quantum/term etc.
    - Fees and Interest Payments (ENERGY)
        - Interest payments during moratorium can be dealt with through variance account and minor amendments to the General Reg for LRC on the 16th
            - Consolidation analysis to be shared with TBS
        - Fees reg would include 7.5 basis points for the base fee for 2017/2018 and OEB would do a review of comprables for future years. Internal OPG costs will become a pass through.
            - CO to explore direct to Cabinet on 18th
    - Letter of Credit (ENERGY / IESO / OPG)
        - Ministry will work on GA regulatory amendment for LRC on Oct 16 to allow these cost to be recovered
            - CO to explore direct to Cabinet on 18th
        - Ministry/OPG/IESO/OFA to determine primacy of payment between Crown, Generators Underwitters during four year moratorium – (could require regulatory amendment)

2) Other OFHP Initiatives
    - RRRP, OESP and FN (SNAP)
        - Need to go to LRC to proclaim section to allow it to move to tax base (tentatively Dec 7 LRC)
        - CRA has accepted online sing up
        - FNDC update from Hydro One on Oct 2 went well
    - Affordability Fund (CRED)
        - Plan is to announce Fund on Oct 24 in Hamilton
        - Soft launch is planned for today (1-800 number and microsite)