

FW: GA Smoothing -- brief update

From: "Hughes, Karen (TBS)" <karen.hughes@ontario.ca>
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Date: Fri, 10 Feb 2017 21:11:05 -0500

FYI – thought you would want to be kept up to date on this.

From: Veinot, Cindy (TBS)
Sent: February 10, 2017 6:56 PM
To: Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: GA Smoothing -- brief update

Hi Karen – we had a call earlier today with OPG finance folks. Their initial view is that the accounting doesn't work re: having a regulatory asset on their books. Michel Picard was on the call as well, and I think he wants to spend some additional time thinking this through.

Cindy

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