

For Your Review - OPG/IESO Indemnities - Section 28 Approvals

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Date: Fri, 19 May 2017 10:24:03 -0400

Hi Helen,

The Ministry of Energy is requesting Section 28 approval related to indemnities that would cover OPG and IESO for financing and related activities (for the Ontario Fair Hydro Plan). Specifically, the OPG and the IESO have each requested an indemnity covering their respective corporations, directors, officers and employees in relation to their respective roles in carrying out the implementation of the ONFHP.

Section 28 requests of this nature that pertain to financing, investing and financial risk management etc. are typically the responsibility of the Ministry of Finance and OFA. However, Treasury Board staff are hearing from Energy that you proposed to have this request directed to TBS. Can you please confirm this direction? Our legal team suggested having MOF and OFA lead the request and TBS would support them accordingly but we wanted to double check with you first.

Regards,

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