

Fwd: Accounting Description

From: "MacIntyre, Kyle (TBS)" <kyle.macintyre@ontario.ca>
To: "Angus, Helen (TBS)" <helen.angus@ontario.ca>
Date: Fri, 09 Jun 2017 10:56:36 -0400

Begin forwarded message:

From: "Nelson, Dane (TBS)" <Dane.Nelson@ontario.ca>
Date: June 9, 2017 at 10:09:35 AM EDT
To: "Simone, Nicole (TBS)" <Nicole.Simone@ontario.ca>, "MacIntyre, Kyle (TBS)" <Kyle.MacIntyre@ontario.ca>
Subject: FW: Accounting Description

Would you like to incorporate this into the memo per Sarah's suggestion? This was raised as a consideration at the Wednesday meeting.

Regards,

Dane Nelson, Senior Policy Advisor

Treasury Board Secretariat | Deputy Minister's Office

Phone: 416-325-3617 | Mobile: 416-409-3437 | E-mail: Dane.Nelson@ontario.ca

From: Hosick, Sarah (TBS)
Sent: June-09-17 10:08 AM
To: Laughton, Patrick (TBS); Nelson, Dane (TBS)
Subject: Accounting Description

Hi Patrick and Dane

Further to the discussion earlier this week, the following description could be used to help everyone interpret what 'accounting' means:

Accounting for the FHP could reasonably be interpreted as referring to any matters related to accounting for elements of the FHP where accounting standards (PSAS or IFRS) are relevant considerations, or fiscal impact to the province is being evaluated based on the recording of the transaction. Accounting-related selections could include both considerations of the appropriate accounting to reflect the economic substance of the transactions (i.e. rate regulated asset, intangible asset) as well as the recording thereof (i.e. journal entries).

If you are in agreement with that description perhaps that could follow once the memo goes out?

Happy to discuss

Thanks

Sarah