

Fwd: GA Smoothing -- brief update

From: "Angus, Helen (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=angus, helen (tbs)ffb">
To: "MacIntyre, Kyle (TBS)" <kyle.macintyre@ontario.ca>, "Bromm, William (CAB)" <william.bromm2@ontario.ca>
Date: Sat, 11 Feb 2017 10:52:45 -0500
Attachments: image001.png (5.56 kB)

Looks like an uphill battle on the GA smoothing. Will keep you posted.

Sent from my iPad

Begin forwarded message:

From: "Hughes, Karen (TBS)" <Karen.Hughes@ontario.ca>
Date: February 10, 2017 at 9:11:05 PM EST
To: "Angus, Helen (TBS)" <Helen.Angus@ontario.ca>
Subject: FW: GA Smoothing -- brief update

FYI – thought you would want to be kept up to date on this.

From: Veinot, Cindy (TBS)
Sent: February 10, 2017 6:56 PM
To: Hughes, Karen (TBS)
Cc: Hosick, Sarah (TBS)
Subject: GA Smoothing -- brief update

Hi Karen – we had a call earlier today with OPG finance folks. Their initial view is that the accounting doesn't work re: having a regulatory asset on their books. Michel Picard was on the call as well, and I think he wants to spend some additional time thinking this through.

Cindy

Cindy Veinot

Provincial Controller and Assistant Deputy Minister, Office of the Provincial Controller

Treasury Board Secretariat

Frost Building South

7 Queen's Park Crescent East

Toronto, Ontario M7A 1Y7

T: 416-325-8017

E: cindy.veinot@ontario.ca

